

NEW TENURE EXPANDS EXPLORATION FOOTPRINT AT McARTHUR RIVER

*Granting of two new tenements more than doubles the Company's land position
in the highly prospective McArthur Basin region of the Northern Territory*

Todd River Resources Limited (ASX: TRT) is pleased to advise that it has received notice of grant for two key tenements at its 100%-owned **McArthur River Project** in the Northern Territory (Figure 1).

It was announced during 2017 that the Company had applied for additional land (see TRT ASX Announcement – 28 September 2017) and the granting of the new tenure now expands the Company's footprint in the region by more than 160%, to a total of 584.32 sq. km. The McArthur River Project is located 450km south-east of Katherine, and falls on the Mallapunyah, McArthur River and Kiana pastoral stations.

Table 1 lists the current McArthur River tenements.

Tenement	Blocks	Area (sq.km.)
EL 27711	52	170.77
EL 30085	16	52.51
EL 31703	40	131.39
EL 31704	70	229.65
Total	178	584.32

Table 1 – McArthur River tenement areas

The Company is targeting the Wollgorang Formation, a key geological unit at McArthur River which contains both stratiform/stratabound copper and zinc-lead-silver mineralisation. The new tenements include extensions to this key stratigraphy.

Both the Wollgorang Formation and the Barney Creek Formation (which hosts the HYC McArthur River deposit and the Teena Resource) were deposited in analogous geological environments. Work completed in 2017 highlighted continuous zones of anomalous copper mineralisation in surface sampling (see TRT ASX Announcement - 6 December 2017) in the basal shale of the Wollgorang Formation.

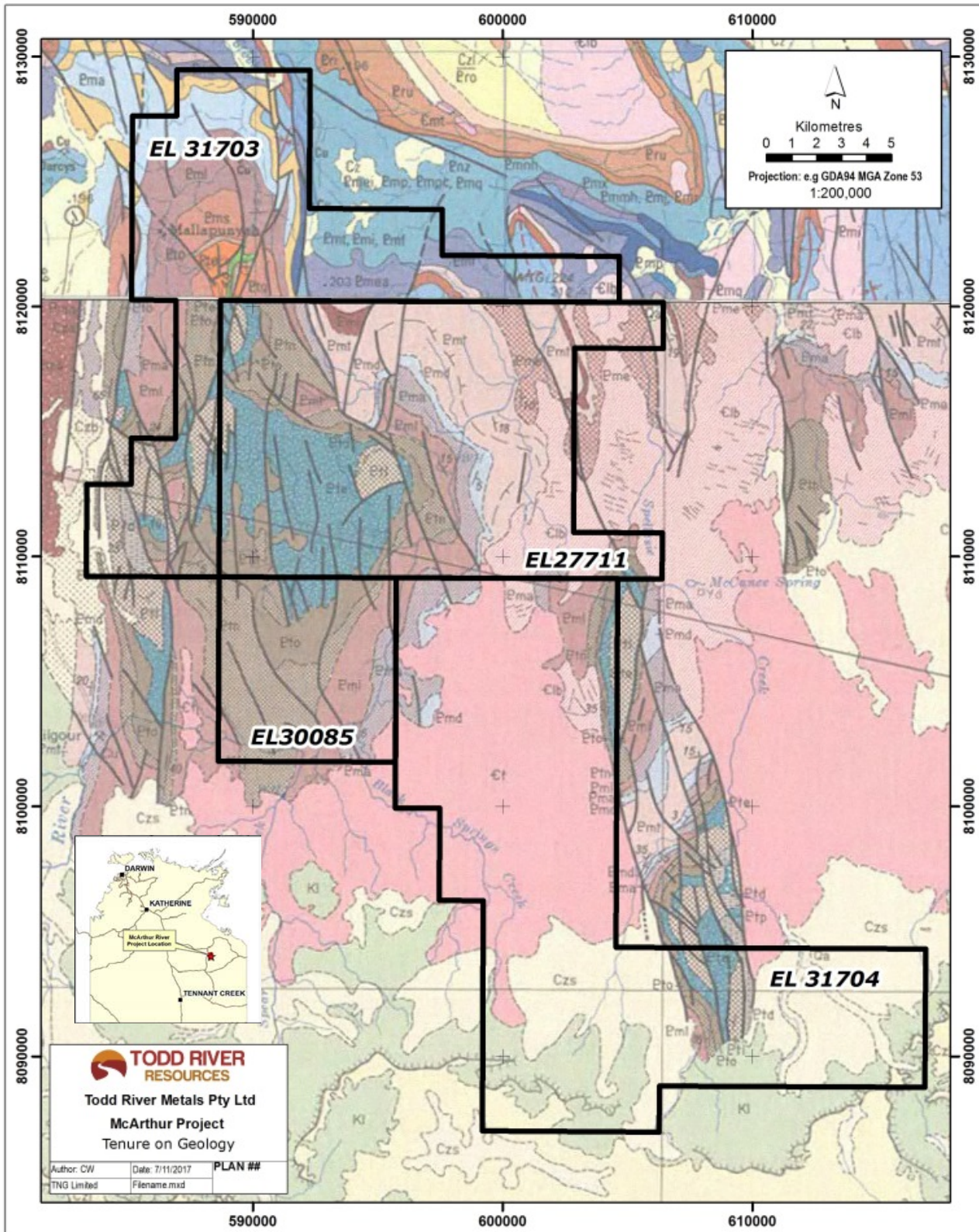


Figure 1 – McArthur River Project location



Furthermore, assessment of the 2017 SkyTEM survey (see TRT ASX Announcement - 20 November 2017) over much of the original tenure (EL 27711 and 30085) has highlighted the lower McArthur Group stratigraphy as having conductor targets to test.

Next Steps

First pass exploration over the prospective stratigraphy will consist of geological mapping and surface sampling with follow up airborne EM being considered pending the outcomes of the mapping and sampling. This work can start immediately without the need for lodging land access approvals and work programs with the Northern Territory government. Ground disturbing work such as drilling will require the submission of a Mining Management Plan that will developed following the initial exploration phase.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Exploration Manager Mr Kim Grey B.Sc. and M. Econ. Geol. Mr Grey is a member of the Australian Institute of Geoscientists, and an employee of Todd River Resources Limited. Mr Grey has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grey consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.



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