
ENTITLEMENT OFFER CLOSED

Todd River Resources Limited (ASX: TRT) wishes to advise that its non-renounceable Entitlement Offer (“**Entitlement Offer**”) closed on 17 October 2018. The Entitlement Offer was undertaken by way of a non-renounceable pro-rata entitlement offer on the basis of one (1) share (“**New Share**”) for every two (2) shares held by eligible shareholders registered at 5:00 pm (WST) on the record date (21 September 2018) at an issue price of \$0.08 per New Share [to raise up to approximately \$3.2 million].

The Company advises that it has received applications for entitlements and additional shares under the Top-Up Facility totalling \$393,024.72 from eligible shareholders (before costs and subject to clearance of funds), representing acceptances for 4,912,808 New Shares.

Hartleys Limited is Lead Manager to the Entitlement Offer. Under the terms of the Entitlement Offer, the Company reserves the right to place any or all of the remaining shortfall (being the 35,711,008 New Shares not taken up by eligible shareholders) no later than 3 months after the close of the Entitlement Offer.

The New Shares under the Entitlement Offer (including the additional shares issued under the Top-Up Facility) are expected to be issued on Tuesday, 23 October 2018 and to commence trading on a normal (T+2) settlement basis on Wednesday, 24 October 2018.

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About Todd River Resources

Todd River Resources (ASX: TRT) is an Australian-based resources company that holds a large, highly prospective zinc and base metals exploration portfolio in the Northern Territory. The Company was formerly a subsidiary of ASX-listed strategic metals company TNG Ltd (ASX: TNG), and was spun-out of TNG in 2016 to advance and develop TNG’s significant portfolio of non-core base metals assets.

With a strong management team and tight capital structure, Todd River is well placed to pursue exploration activities across its exploration portfolio, which are aimed at establishing the Company as a leading force in Australian zinc exploration and development.

Todd River’s extensive base metal portfolio includes the large Manbarrum Zinc Project, the Mount Hardy Copper-Zinc Project, the Stokes Yard Zinc Project and the McArthur Copper-Zinc project, as well as a number of other exploration projects covering base metals and other commodities.