

ISSUE OF PLACEMENT SHARES

Todd River Resources Limited (ASX: TRT; “**Todd River**” or “the **Company**”) is pleased to announce that it has today issued 60,000,000 shares at an issue price of A\$0.055 raising A\$3.3 Million (before costs) under placement announced on 23 February 2021 (“**Placement**”).

Funds raised under Tranche 1 of the Placement will be used to expand exploration programs in Western Australia at the 100% owned Berkshire Valley Ni-Cu-PGE Project, where the Company is targeting “Julimar Style” mineralisation across geology analogous with the exciting discovery made by Chalice Gold (ASX:CHN) 100 kilometres south of Berkshire Valley. Additional funds will target initial on-ground programs at the Petermann Range Project where the Company has over 6,000 square kilometres under application in an area that has been devoid of exploration since the 1960’s and which contains historic copper and gold occurrences.

Todd River issued the shares under the Placement utilising its existing placement capacity under ASX Listing Rules 7.1 (in relation to 12,000,000 shares) and 7.1A (in relation to 48,000,000 shares).

An Appendix 2A applying for quotation of the shares issued under the Placement, together with a cleansing notice in respect of the shares issued under section 708A(5)(e) of the *Corporations Act 2001* (Cth), follows this announcement.

Summary Information

The following disclaimer applies to this announcement and any information contained in it. The information in this announcement is general background information only and does not purport to be complete. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.

Forward-looking statements

This release contains forward-looking statements. The words 'forecast', 'estimate', 'likely', 'anticipate', 'believe', 'expect', 'project', 'predict', 'outlook', 'guidance', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this release include statements regarding our strategy, future operational and financial results, acquisitions, future projects, the results of the capital raising and the use of proceeds therefrom. You are cautioned not to place undue reliance on forward-looking statements. The forward-looking statements, opinions and estimates provided in this release are based on assumptions and contingencies that are subject to change without notice, as are statements about market and industry



trends, which are based on interpretations of current market conditions. Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Forward-looking statements are subject to known and unknown risks and uncertainties, there can be no assurance that actual outcomes will not differ materially from forward-looking statements and readers are cautioned not to place undue reliance on these forward looking statements. The Company assumes no obligation to update or revise these forward-looking statements to reflect any change in expectations or assumptions.

Not for release to US wire services or distribution in the United States

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The new shares have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Release authorised by Will Dix, Managing Director.

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About Todd River Resources

Todd River Resources (ASX: TRT) is an Australian-based resources company that has base and precious metal projects in Western Australia and the Northern Territory. The Company has resources at both its Mt Hardy and Manbarrum Projects and has recently announced the proposed purchase of a number of exciting base metal projects in Western Australia.

With a strong management team and tight capital structure, Todd River is well placed to pursue additional base metal opportunities across its exciting exploration portfolio that also includes the Nanutarra and Petermann Range Projects and recently added Berkshire Valley Project.