

Detailed Geochemical Drilling Commences at the Berkshire Valley Ni-Cu-PGE Project

Comprehensive auger drilling program commences over the previously unexplored “Eastern Trend” at Berkshire Valley

Key Points:

- Detailed geochemical survey has commenced on the previously unexplored Eastern Trend following the execution of multiple Land Access Agreements;
- Additional sampling planned over untested magnetic highs interpreted to be mafic or ultramafic intrusions along the Western Trend;
- Significant advancement with Land Access discussions and agreements in the Berkshire Valley district.

Todd River Resources Limited (**ASX: TRT**) (**Todd River** or the **Company**) is pleased to provide the following update on exploration activities at its 100% owned **Berkshire Valley Ni-Cu-PGE Project** (the **Project**) in Western Australia (Figures 1 and 2).

Geochemical Auger Sampling

Following the completion of several Land Access Agreements within the Project area, the Company has commenced a detailed geochemical survey over a significant portion of the Eastern Trend of mafic and ultramafic intrusions that are considered prospective for Ni-Cu-PGE mineralisation. The portion of the Eastern Trend being targeted covers approximately nine kilometres of strike and is shown on Figure 3.

The Eastern Trend has not previously been subject to any systematic Ni-Cu-PGE exploration and is host to several strong magnetic anomalies associated with prospective stratigraphy. The program is designed to highlight areas of co-incident Ni-Cu-PGE anomalism, similar to those identified along part of the Western Trend, prior to detailed geophysics and drilling and is expected to take approximately 3 weeks to complete.

Following the completion of work on the Eastern Trend, further sampling is planned for new targets identified outside the original sampling that was carried out an eight kilometre portion of the Western Trend by IGO Limited in 2008 which identified a number of coincident Ni-Cu-PGE. The sampling has been planned across subtle magnetic features that could represent intrusive bodies at depth and is also shown in Figure 3.

Infill and extensional sampling is also planned over a number of additional targets pending the conclusion of advanced discussions with several landholders across the Project.



Samples will be collected and sieved through a -80mm mesh with the fine fraction kept for handheld XRF analysis for base metals and fire assay for gold, platinum and palladium.

Aircore Drilling

The Company is planning to commence its initial drilling program at Berkshire Valley this month with drilling on the Western Trend designed to follow up both coincident Ni-Cu-PGE geochemical anomalies and the subtle EM response both previously announced.

Landholder Access Agreements

Significant progress has been made negotiating land access with several signed agreements in place across both the Eastern and Western Trends. The Company expects to be able to build on the current land access position over the next few months as ongoing discussions across a number of properties are concluded.

Release authorised by:

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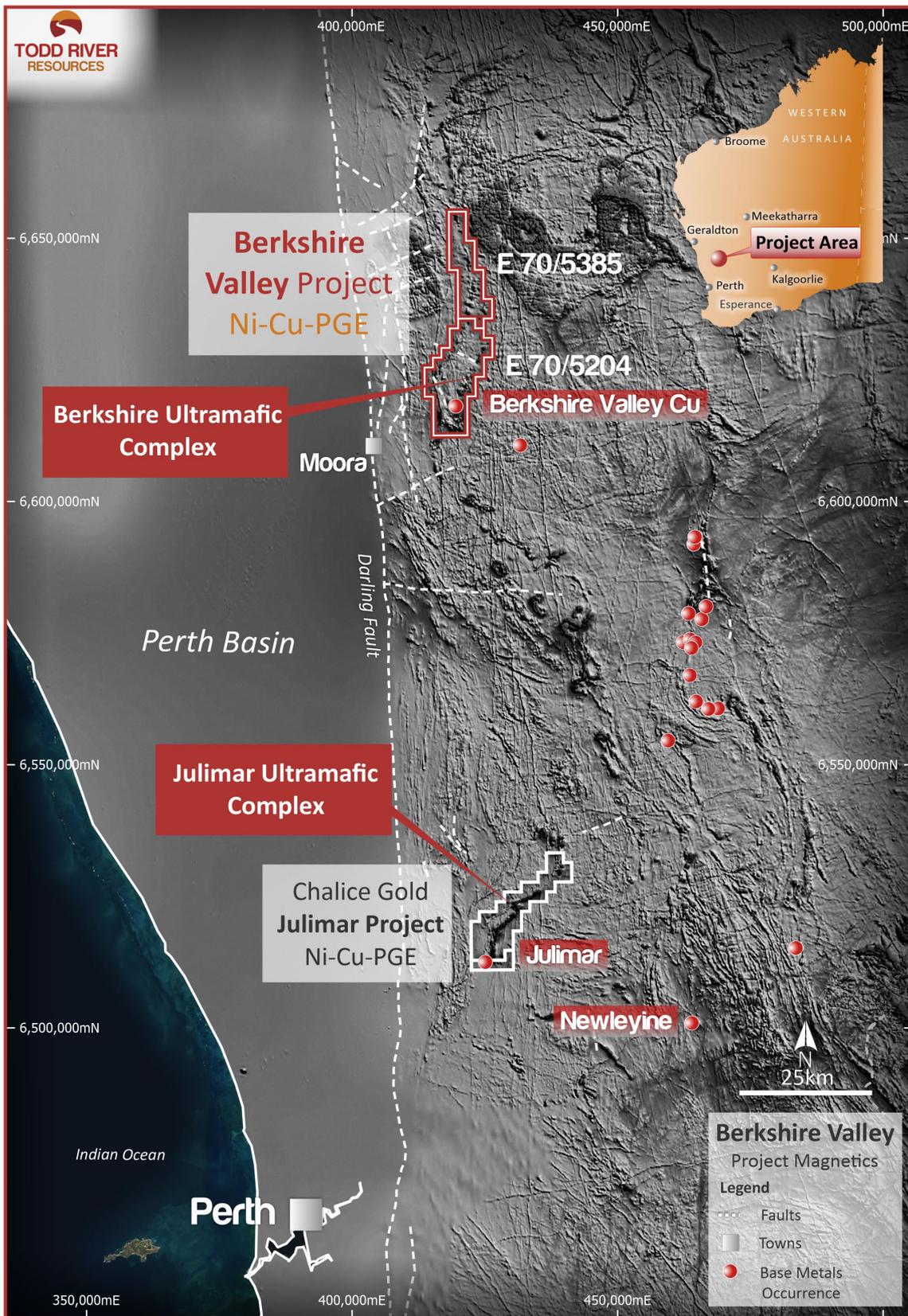


Figure 1 – Berkshire Valley Project Location Map

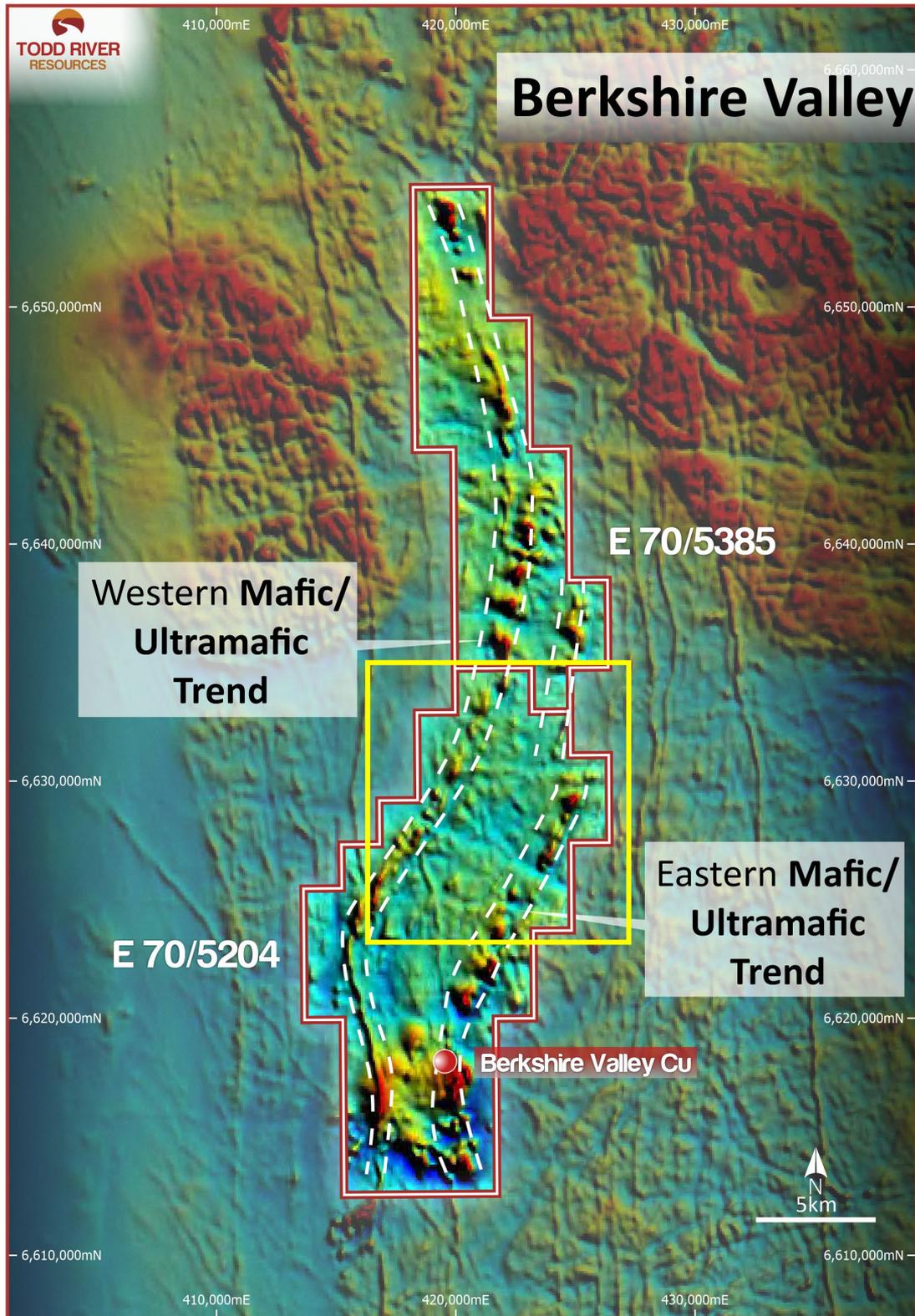


Figure 2 – Berkshire Valley Project Magnetics showing the two prospective trends of mafic and ultramafic intrusions with the yellow box showing the location of Figure 3

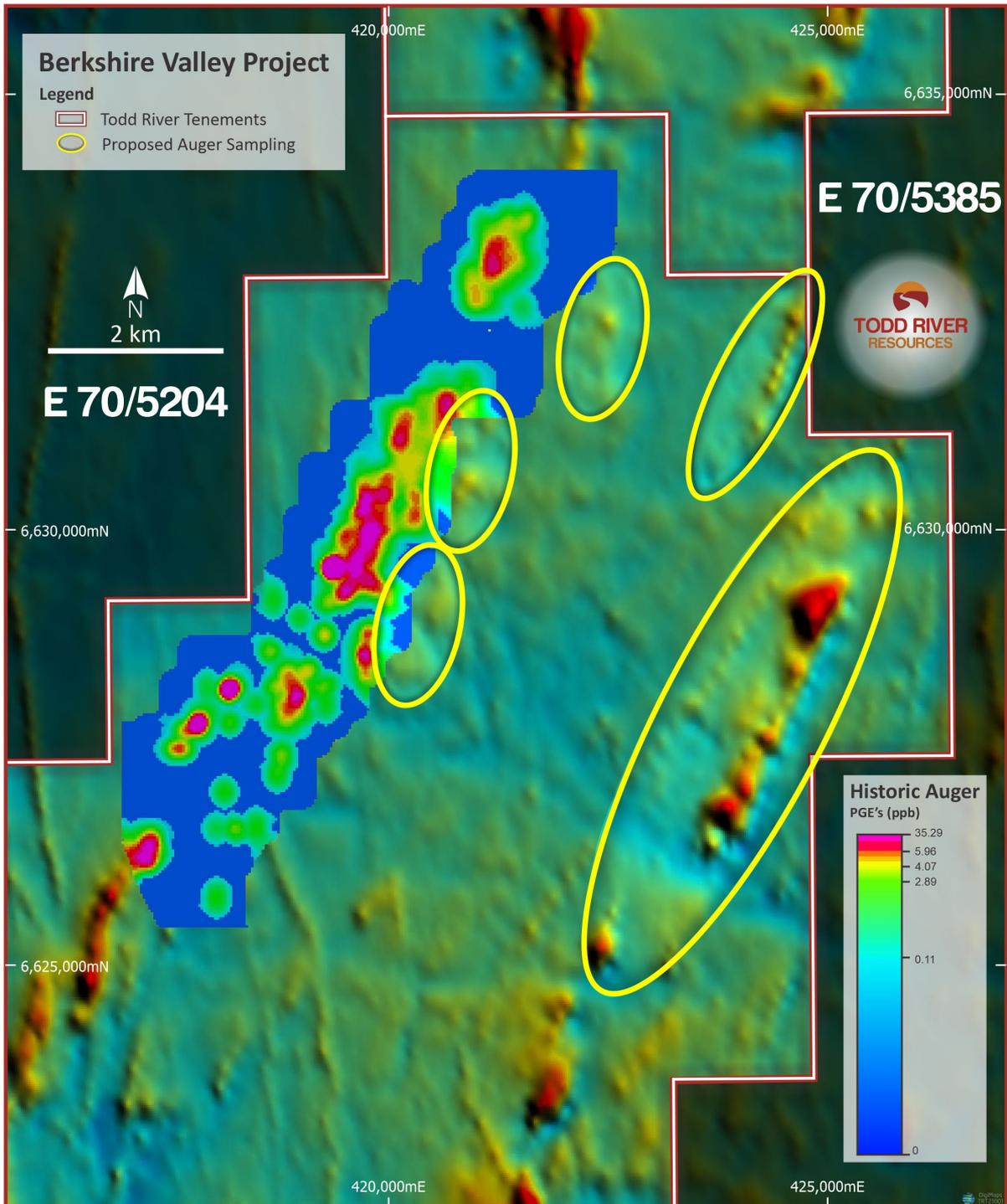


Figure 3 – Location of initial Eastern Trend and additional Western Trend geochemical sampling



About Todd River Resources

Todd River Resources (ASX: TRT) is an Australian-based resources company that has base and precious metal projects in Western Australia and the Northern Territory.

Having an experienced Board and management team as well as a robust funding position, Todd River is well placed to pursue base and precious metal opportunities across its extensive exploration portfolio that includes the Berkshire Valley and Petermann Range Projects.

The Company also has resources at both its Mt Hardy and Manbarrum Projects and a number of exciting early stage nickel-copper-PGE exploration projects in Western Australia.

Forward Looking Statements

This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "progress", "anticipate", "intend", "expect", "may", "seek", "towards", "enable" and similar words or expressions containing same.

The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by William Dix, who is a full time employee of Todd River Resources. Mr Dix is a member of the Australian Institute of Mining and Metallurgy. Mr Dix has sufficient experience of relevance to the style of mineralization and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dix consents to the inclusion in this report of the matters based on information in the form and context in which it appears.