

## Todd River Completes Transformational Lithium Acquisition and Capital Raising

### Highlights:

- Acquisition of three lithium exploration projects in the Northwest Territories of Canada now complete.
- The Company holds the largest lithium exploration footprint of any ASX listed company in the Northwest Territories.
- Placement completed raising a total of \$4.8 million (before costs).

### Acquisition of Canadian Projects

Todd River Resources Limited (**ASX: TRT**) (**TRT** or the **Company**) is pleased to announce that, further to the Company's announcement on 27 September 2023 (**September Announcement**), it has today completed the purchase of a 100% interest in the mineral claims comprising the Ross Lake Lithium Project, the MAC Lithium Project and the Halo-Yuri Lithium Project (together, **Canadian Projects**), each located in the Northwest Territories of Canada.

The Canadian Projects comprise a total of approximately 500 square kilometres (50,000 hectares) and the Company now holds the largest lithium exploration footprint of any ASX listed company in the Northwest Territories.

Consideration for the acquisitions included the issue of 340,600,000 fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.010 per share and 500,000,000 performance rights. The issue of these securities was approved by shareholders at the Company's general meeting on 6 November 2023 (**EGM**).

Targeted drilling will commence at the Canadian Projects in 2024 following positive initial exploration programs that were completed in October 2023 (see the Company's ASX announcements dated 11 and 30 October 2023).

### Placement

The Company is also pleased to announce that it has completed the placement described in the September Announcement which has raised a total of \$4,800,000 (before costs). A total of 480,000,000 Shares at an issue price of \$0.010 per Share were issued to sophisticated and professional investors under the placement.

The issue of all securities in connection with the placement was approved by shareholders at the EGM.



Funds raised under the placement will be used for exploration and development at the Canadian Projects and the Company's existing projects, and for general working capital purposes.

Todd River Resources' Managing Director Will Dix said:

*"This is a great milestone for the Company and I'd like to thank shareholders for their overwhelming support of the acquisition and the capital raising. The acquisition is transformational for the Company and allows us to chase some incredible critical mineral opportunities in the Northwest Territories. It also allows the Company to selectively target several new, low cost exploration opportunities in Australia, such as at Tapanappa, where we believe we can rapidly evaluate targets and immediately add value at very low cost.*

*I look forward to receiving the assay results from our first round of field work at the Ross Lake and MAC Lithium Projects in the next few weeks and sharing those with the market."*

**ENDS**

**Release authorised by:  
The Board of Todd River Resources**

**Enquiries:**

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### **About Todd River Resources**

Todd River Resources (ASX: TRT) is an Australian-based resources company that is focused on critical minerals that are essential for the future. The Company has acquired several lithium focused projects in Canada and continues to own a base metal resource at its Mt Hardy Project in the Northern Territory as well as several exciting Ni-Cu-PGE and base metal projects in Western Australia.

With a strong management team and strong financial position, Todd River is well placed to pursue additional critical mineral opportunities across Canada and Australia.