

ASX ANNOUNCEMENT

2 May 2022

ASX: TSO | ACN 106 854 175



Change of Company Name

Tesoro Gold Ltd (Tesoro or the Company) (ASX:TSO, OTCQB:TSORF) is pleased to advise that, following Shareholder approval on 28 April 2022, the change of Company's name from Tesoro Resources Limited to **Tesoro Gold Ltd** has now been effected.

The Company code on both ASX and OTCQB will remain the same.

Authorised by the Board of Tesoro Gold Ltd.

For more information:

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About Tesoro

Tesoro Gold Ltd was established with a strategy of acquiring, exploring, and developing mining projects in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able secure rights to a district scale gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean subsidiary owns 85% of the El Zorro Gold Project.

