



## Quarterly Activities Report – 30 June 2022

Tesoro Gold Limited (ASX:TSO, OTCQB:TSORF) (**Tesoro** or the **Company**) is pleased to provide the following activities report that outlines progress achieved during the June 2022 Quarter.

### HIGHLIGHTS

- ~\$5.4 million capital raising (before costs) complete to fund the continued exploration and development of the El Zorro Gold Project, Chile.
- Updated Mineral Resource Estimate (**MRE**) completed, total ounces increased by +66% to 1.1Moz for the Ternera Gold Deposit
  - Mineral Resource gold grade increased by +36% to 1.12g/t Au; and
  - Indicated Resources increased by +570% to 503koz at 1.18g/t Au.
- Multiple high grade gold zones have been defined at Ternera demonstrating the potential of Ternera being suited to high-grade open pit mining scenarios.
- El Zorro confirmed as a New Chilean Gold District by surface mapping and sampling identifying gold bearing intrusions over a prospective strike length of 33km.

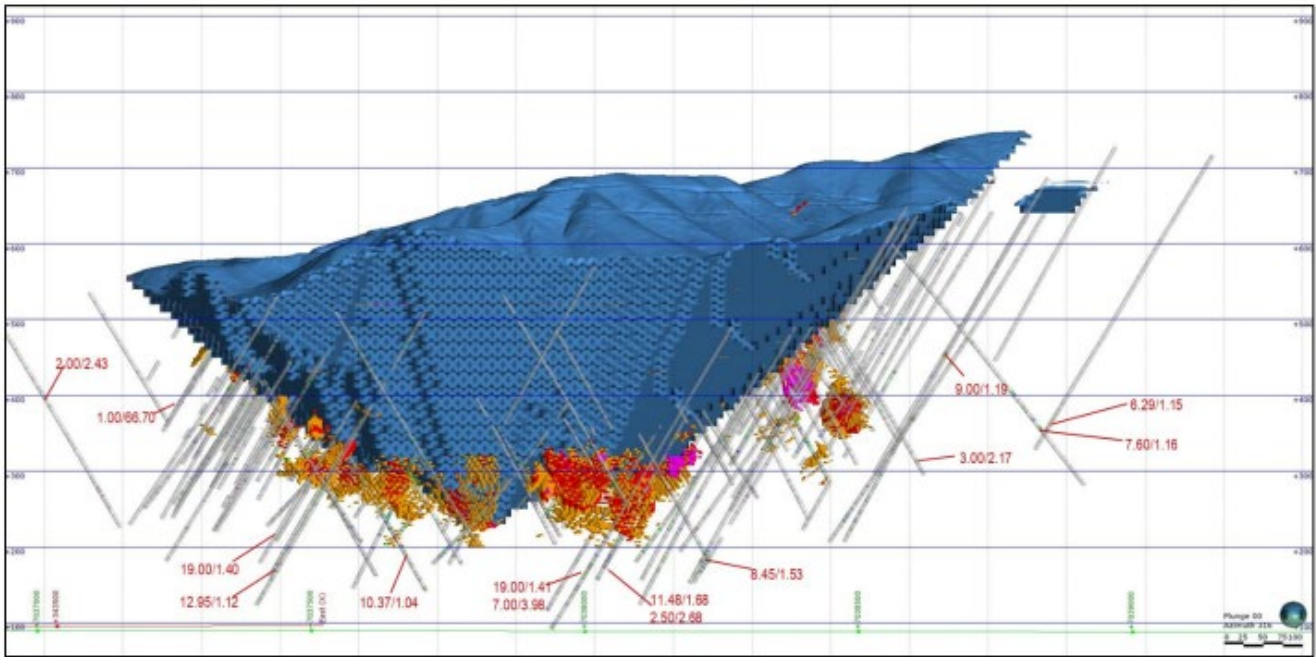
### El Zorro Gold Project, Chile

#### Mineral Resource Estimate

During the June quarter, as announced on 23 May 2022, Tesoro reported a significant Mineral Resource Estimate (**MRE**) update for the Ternera Gold Deposit (**Ternera**) at the Company's El Zorro Gold Project (**El Zorro**), Chile.

Multiple continuous higher-grade gold zones were defined, resulting in a Mineral Resource Estimate of **715koz at 2.31g/t using 1g/t Au cut-off**. This demonstrates that Ternera has the potential for high-grade open pit mining. The upgraded results indicate a +570% increase in Indicated Resources which now stands at 503koz's at 1.18g/t Au. Delineation of the updated MRE has been completed in a highly effective and capital efficient manner with a low discovery cost of <AU\$21/oz (US\$<15/oz), well below the global average of AU\$65/oz (US\$45/oz) for greenfields discoveries.

A detailed geological reinterpretation and 3D modelling program of Ternera was undertaken, resulting in a substantial improvement in gold grade and continuity throughout the deposit (See Figure 1). Tesoro has identified significant extensions to Ternera, both along strike and high-grade zones at depth, shown by Figure 1. These areas represent immediate targets for further resource expansion at Ternera. The Company intends to complete further drilling to continue to increase Mineral Resources.



**Figure 1** - 3D view looking northwest of the Ternera updated MRE block model, AU\$2,500 (US\$1800) per ounce optimised pit shell and drilling with selected drill highlights (downhole width/Au g/t) showing extensions requiring further drilling for resource classification. Orange, red and pink blocks below the optimised pit shell are >1.50g/t and currently are not reported in this MRE. These areas highlight high grade extensions with future underground mining potential below the optimised pit shell. 100m grid.

The updated MRE for the Ternera Gold deposit now stands at **1.1 million ounces at a grade of 1.12g/t Au using a 0.3g/t Au cut-off grade** with 46% of the MRE being classified as Indicated, refer Table 1.

Cutoff Au g/t	Indicated			Inferred			Total		
	Mt	Au g/t	koz	Mt	Au g/t	koz	Mt	Au g/t	koz
2.00	1.8	3.93	223	2.0	3.63	230	3.7	3.77	453
1.00	4.4	2.41	341	5.2	2.23	373	9.6	2.31	715
0.50	9.3	1.51	453	12.0	1.36	527	21.4	1.43	980
0.30	13.3	1.18	503	17.2	1.07	593	30.5	1.12	1,096

**Table 1** - El Zorro Gold Project, Ternera Gold Deposit updated Mineral Resource Estimate reported at various cut-offs within a AU\$2,500 (US\$1,800) per ounce optimised pit shell.

The reported resource has been constrained to a AU\$2,500 (US\$1800) per ounce optimised open pit shell, however, the total unconstrained classified resource stands at 38.6Mt at 1.06g/t Au for 1.3Moz, which demonstrates potential for continued expansion of the Ternera Gold Deposit (Table 2).

Cutoff Au g/t	Indicated			Inferred			Total		
	Mt	Au g/t	koz	Mt	Au g/t	koz	Mt	Au g/t	koz
2.00	1.9	3.90	243	2.3	3.55	264	4.2	3.71	507
1.00	5.0	2.36	377	6.5	2.14	451	11.5	2.24	828
0.50	10.6	1.48	505	15.5	1.31	651	26.1	1.38	1,156
0.30	15.5	1.14	566	23.1	1.01	747	38.6	1.06	1,313

**Table 2** - El Zorro Gold Project, Ternera Gold Deposit updated Mineral Resource Estimate reported at various cut offs unconstrained classified resource to the 200mRL.

## Drilling Program at El Zorro

### Outstanding assays received for diamond drill holes including 10.00m @ 3.49g/t Au within 47.00m @ 1.27g/t Au

In April 2022, Tesoro reported final assay results from its 300-hole (100,235m) diamond drilling campaign at the Ternera Gold Deposit. Tesoro received assays for five diamond drill holes completed as part of extensional and infill drilling programs at El Zorro. (ASX Announcement 26 April 2022).

Results returned demonstrate the consistency of gold mineralisation across Ternera, and further expand and extend existing gold zones. All five holes returned significant intercepts of gold mineralisation and further expand and extend existing gold zones within Ternera.

#### Best drill hole results included:

- ZDDH0295: 10.00m @ 3.49g/t Au from 154.00m; and 19.38m @ 2.77g/t Au from 154.00m; Contained within 47.00m @ 1.27g/t Au from 153.00m.
- ZDDH0293: 9.40m @ 2.68g/t Au from 155.60m; contained within 29.20m @ 1.24g/t Au from 137.00m; and 2.53m @ 3.27g/t Au from 267.00m; and 6.95m @ 1.06g/t Au from 398.85m.

Tesoro has now received all assays from resource definition and extensional drilling for the recently completed >100,000m drilling campaign

- 23 holes have returned >100g/m intercepts.
- Hole ZDDH0288 being a 486 g/m intercept with 63.93m @ 7.61g/t Au (refer ASX announcement 30 March 2022).

The Ternera Gold Deposit has been defined by drilling over 1.3km long, up to 750m wide and to over 500m deep, with gold mineralisation outcropping at surface and remains open in all directions.

The exploration team continues surface mapping and sampling programs delineating district drill targets.

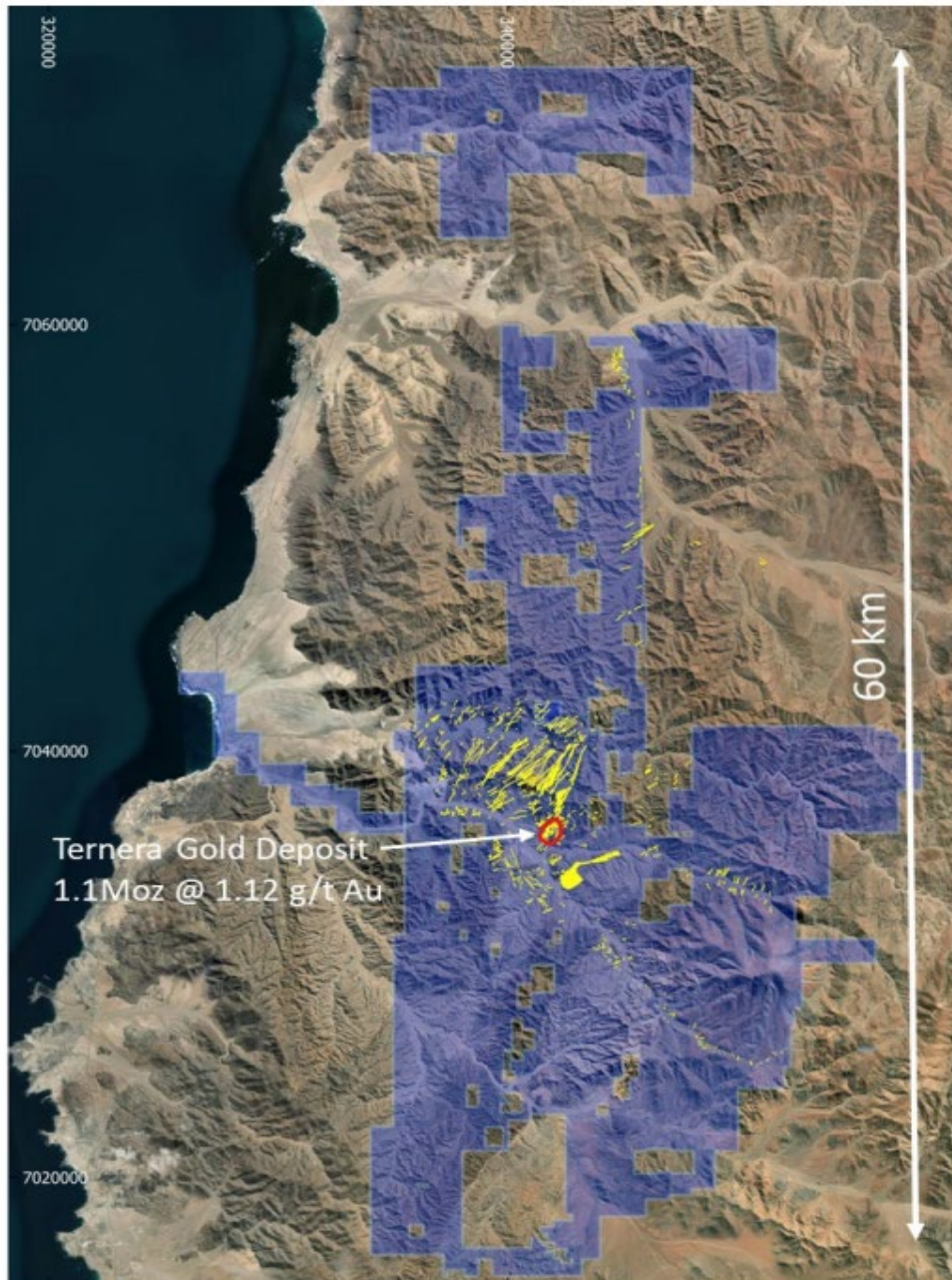
## El Zorro Confirmed as a New Chilean Gold District

Subsequent to the end of the quarter (ASX Announcement 4 July 2022), Tesoro announced the identification of new gold bearing intrusions over 33km, confirming El Zorro as a new Chilean Intrusive Related Gold System (IRGS) district.

Wide zones of surface gold anomalism analogous to the Ternera Gold Deposit (1.1Moz Au) have been identified. Compelling new Ternera "lookalike" drill targets have been defined.

Mapping and sampling work is ongoing to further expand and define new targets with drilling to recommence at Ternera early in the September 2022 quarter.





**Figure 2.** El Zorro Gold Project Concession Area (blue). Yellow indicates mapped surface outcrop of El Zorro Tonalite bodies, the main gold host rock at El Zorro. Datum PSAD56 19.S. (Refer to MRE ASX Announcement 23 May 2022)

### El Zorro District Mapping Programs

Tesoro holds approximately 600km<sup>2</sup> of concessions covering approximately 60km of prospective strike at El Zorro. Recent work has focussed on expanding the known footprint of the main gold host rocks at El Zorro, the EZT. The 1.1Moz Ternera Gold Deposit is predominantly hosted within a swarm of EZT dykes. Mapping has significantly increased the potential for the project to host additional gold mineralisation. Anomalous gold results have been returned from initial rock chip sampling.

These results and the occurrence of the EZT within a distinctive north-south belt confirm the district scale potential at El Zorro. Mapping teams are continuing to expand the prospective zones, as well as commencing follow up sampling activities to determine future drill targets.

### El Zorro New Gold Targets

Detailed surface sampling and mapping programs have identified two new high priority targets to the north of Ternera, the Kitsune and Calderillas targets. Work is ongoing at both targets to better define drill targets, with drilling aimed to commence during August 2022.

## Corporate

### Successful Capital Raising

The Company successfully completed a \$5.4 million capital raising (before costs) which was settled on 17 June 2022. The Placement comprised of 89,985,003 new Shares at an issue price of \$0.06 per Share.

The Company agreed to issue subscribers in the Placement one attaching option exercisable at \$0.11 each and expiring three years from the date of the issue, for every two shares issued pursuant to the Placement. The attaching options were issued on 7 July 2022 and were subsequently quoted on ASX under code TSOO on 13 July 2022.

The funds raised will be applied towards continued exploration and expansion of gold resources and development of El Zorro, general working capital and repayment of a A\$200,000 (plus 8% lenders fee) unsecured director's loan. As of 30 June 2022 there remained a \$398,000 receivable due to the Company in relation to The Placement.

Shaw and Partners acted as the Lead Manager to the capital raisings.

### Change of Company Name

On 2 May 2022, the Company's name changed from Tesoro Resources Limited to **Tesoro Gold Limited** following shareholder approval on 28 April 2022. The Company's ASX and OTCQB code, being TSO and TSORF remained the same.

### Vesting of Performance Rights

On 23 May 2022, The Company advised that a total of 50,060,000 Class B Performance Rights held by Tesoro Directors Zeffron Reeves and Geoff McNamara have vested and become capable of exercise into fully paid ordinary shares in the Company as a result of the updated Mineral Resource Estimate. On 11 July 2022, Messrs Reeves and McNamara exercised their vested Performance Rights into fully paid ordinary shares.

### Payments to Related Parties

As outlined in the Appendix 5B for the quarter ending 30 June 2022 (sections 6.1 and 6.2), during the quarter approximately \$211,253 in payments were made to related parties and/or their associates as remuneration (inc. superannuation) for the Managing Director, Non-Executive Director fees and consulting fees.

Authorised by the Board of Tesoro Gold Limited.

### For more information:

**Company:**

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## About Tesoro

Tesoro Gold Limited was established with a strategy of acquiring, exploring, and developing mining projects in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able secure rights to a district scale gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean Subsidiary owns 85% of the El Zorro Gold Project.



## Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Tesoro.

## Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Zeffron Reeves (B App Sc (Hons) Applied Geology) MBA, MAIG). Mr Reeves is a member of the Australian Institute of Geoscientists and a Director and major shareholder of the Company. Mr Reeves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reeves consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Widenbar is acting as an independent consultant to Tesoro Gold Limited. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

## Appendix 2 – Concession Schedule

### El Zorro Gold Project Exploration Concessions (85%\* Tesoro Mining Chile SpA)

Total	Concession Name	Date of Expiration	Size	Concession type
1	SIERRA PATACONES 1	14/01/2023	300	Exploration
2	SIERRA PATACONES 2	14/01/2023	300	Exploration
3	SIERRA PATACONES 3	14/01/2023	300	Exploration
4	SIERRA PATACONES 4	14/01/2023	300	Exploration
5	SIERRA PATACONES 5	14/01/2023	300	Exploration
6	SIERRA PATACONES 6	14/01/2023	300	Exploration
7	SIERRA PATACONES 7	14/01/2023	300	Exploration
8	SIERRA PATACONES 8	14/01/2023	300	Exploration
9	SIERRA PATACONES 9	14/01/2023	300	Exploration
10	SIERRA PATACONES 10	14/01/2023	300	Exploration
11	SIERRA PATACONES 11	14/01/2023	300	Exploration
12	SIERRA PATACONES 12	14/01/2023	300	Exploration
13	SIERRA PATACONES 13	14/01/2023	300	Exploration
14	SIERRA PATACONES 14	14/01/2023	300	Exploration
15	SIERRA PATACONES 15	14/01/2023	300	Exploration
16	SIERRA PATACONES 20	14/01/2023	300	Exploration
17	SIERRA PATACONES 19	14/01/2023	300	Exploration
18	SIERRA PATACONES 18	14/01/2023	300	Exploration
19	SIERRA PATACONES 17	14/01/2023	300	Exploration
20	SIERRA PATACONES 16	14/01/2023	300	Exploration
21	SIERRA PATACONES 21	14/01/2023	300	Exploration
22	SIERRA PATACONES 22	14/01/2023	300	Exploration
23	SIERRA PATACONES 23	14/01/2023	300	Exploration
24	SIERRA PATACONES 24	14/01/2023	300	Exploration
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35	SIERRA PATACONES 35	14/01/2023	300	Exploration
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37	SIERRA PATACONES 41	14/01/2023	300	Exploration
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50	SIERRA PATACONES 50	14/01/2023	300	Exploration
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54	SIERRA PATACONES 55	14/01/2023	300	Exploration
55	SIERRA PATACONES 56	14/01/2023	300	Exploration
56	SIERRA PATACONES 57	14/01/2023	300	Exploration
57	SIERRA PATACONES 62	14/01/2023	300	Exploration
58	SIERRA PATACONES 61	14/01/2023	300	Exploration



Total	Concession Name	Date of Expiration	Size	Concession type
59	SIERRA PATACONES 60	14/01/2023	300	Exploration
60	SIERRA PATACONES 59	14/01/2023	300	Exploration
61	SIERRA PATACONES 58	14/01/2023	300	Exploration
62	SIERRA PATACONES 63	14/01/2023	300	Exploration
63	SIERRA PATACONES 64	14/01/2023	300	Exploration
64	SIERRA PATACONES 65	14/01/2023	300	Exploration
65	SIERRA PATACONES 66	14/01/2023	300	Exploration
66	SIERRA PATACONES 67	14/01/2023	300	Exploration
67	SIERRA PATACONES 68	14/01/2023	300	Exploration
68	SIERRA PATACONES 69	14/01/2023	300	Exploration
69	SIERRA PATACONES 70	14/01/2023	300	Exploration
70	SIERRA PATACONES 71	14/01/2023	300	Exploration
71	SIERRA PATACONES 72	14/01/2023	300	Exploration
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79	SIERRA PATACONES 82	14/01/2023	300	Exploration
80	SIERRA PATACONES 81	14/01/2023	300	Exploration
81	SIERRA PATACONES 80	14/01/2023	300	Exploration
82	SIERRA PATACONES 79	14/01/2023	300	Exploration
83	SIERRA PATACONES 78	14/01/2023	300	Exploration
84	SIERRA PATACONES 52	14/01/2023	300	Exploration
85	GOLD STORE 72	21-Jan-23	300	Exploration
86	GOLD STORE 71	21-Jan-23	300	Exploration
87	GOLD STORE 70	25-Jan-23	300	Exploration
88	GOLD STORE 69	25-Jan-23	300	Exploration
89	GOLD STORE 68	25-Jan-23	300	Exploration
90	GOLD STORE 67	25-Jan-23	300	Exploration
91	GOLD STORE 66	25-Jan-23	300	Exploration
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93	GOLD STORE 2	In renewal process	300	Exploration
94	GOLD STORE 3	In renewal process	300	Exploration
95	GOLD STORE 4	In renewal process	300	Exploration
96	GOLD STORE 5	In renewal process	300	Exploration
97	GOLD STORE 6	In renewal process	300	Exploration
98	GOLD STORE 7	In renewal process	300	Exploration
99	GOLD STORE 8	In renewal process	300	Exploration
100	GOLD STORE 9	In renewal process	300	Exploration
101	GOLD STORE 10	In renewal process	300	Exploration
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117	GOLD STORE 26	In renewal process	300	Exploration
118	GOLD STORE 27	In renewal process	300	Exploration
119	GOLD STORE 28	In renewal process	300	Exploration
120	GOLD STORE 29	In renewal process	300	Exploration



Total	Concession Name	Date of Expiration	Size	Concession type
121	GOLD STORE 30	In renewal process	300	Exploration
122	GOLD STORE 36	In renewal process	300	Exploration
123	GOLD STORE 35	In renewal process	300	Exploration
124	GOLD STORE 34	In renewal process	300	Exploration
125	GOLD STORE 33	In renewal process	300	Exploration
126	GOLD STORE 32	In renewal process	300	Exploration
127	GOLD STORE 31	In renewal process	300	Exploration
128	GOLD STORE 37	In renewal process	300	Exploration
129	GOLD STORE 38	In renewal process	300	Exploration
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131	GOLD STORE 40	In renewal process	300	Exploration
132	GOLD STORE 41	In renewal process	300	Exploration
133	GOLD STORE 42	In renewal process	300	Exploration
134	GOLD STORE 43	In renewal process	300	Exploration
135	GOLD STORE 44	In renewal process	300	Exploration
136	GOLD STORE 45	In renewal process	300	Exploration
137	GOLD STORE 46	In renewal process	300	Exploration
138	GOLD STORE 47	In renewal process	300	Exploration
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140	GOLD STORE 49	In renewal process	300	Exploration
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142	GOLD STORE 51	In renewal process	300	Exploration
143	GOLD STORE 52	In renewal process	300	Exploration
144	GOLD STORE 53	In renewal process	300	Exploration
145	GOLD STORE 54	In renewal process	300	Exploration
146	GOLD STORE 55	14-Jan-23	300	Exploration
147	GOLD STORE 56	In renewal process	200	Exploration
148	GOLD STORE 57	14-Jan-23	300	Exploration
149	GOLD STORE 58	In renewal process	300	Exploration
150	GOLD STORE 59	14-Jan-23	300	Exploration
151	GOLD STORE 60	In renewal process	300	Exploration
152	GOLD STORE 61	14-Jan-23	300	Exploration
153	GOLD STORE 62	In renewal process	300	Exploration
154	GOLD STORE 63	14-Jan-23	300	Exploration
155	GOLD STORE 64	In renewal process	300	Exploration
156	GOLD STORE 65	20-Jan-23	300	Exploration
157	VACAS FLACAS 1	25-Jan-23	300	Exploration
158	VACAS FLACAS 2	25-Jan-23	300	Exploration
159	VACAS FLACAS 5	25-Jan-23	300	Exploration
160	VACAS FLACAS 6	25-Jan-23	300	Exploration
161	VACAS FLACAS 7	25-Jan-23	300	Exploration
162	VACAS FLACAS 8	25-Jan-23	300	Exploration
163	VACAS FLACAS 9	25-Jan-23	300	Exploration
164	VACAS FLACAS 10	25-Jan-23	300	Exploration
165	VACAS FLACAS 11	25-Jan-23	300	Exploration
166	VACAS FLACAS 12	25-Jan-23	300	Exploration
167	VACAS FLACAS 13	25-Jan-23	300	Exploration
168	VACAS FLACAS 14	25-Jan-23	300	Exploration
169	VACAS FLACAS 15	25-Jan-23	300	Exploration
170	VACAS FLACAS 16	26-Jan-23	300	Exploration
171	VACAS FLACAS 17	26-Jan-23	300	Exploration
172	VACAS FLACAS 18	26-Jan-23	300	Exploration
173	VACAS FLACAS 19	26-Jan-23	300	Exploration
174	VACAS FLACAS 20	26-Jan-23	300	Exploration
175	VACAS FLACAS 21	26-Jan-23	300	Exploration
176	VACAS FLACAS 22	26-Jan-23	300	Exploration
177	VACAS FLACAS 23	25-Jan-23	300	Exploration
178	VACAS FLACAS 24	25-Jan-23	300	Exploration
179	VACAS FLACAS 25	25-Jan-23	300	Exploration
180	VACAS FLACAS 28	25-Jan-23	300	Exploration
181	VACAS FLACAS 27	25-Jan-23	300	Exploration
182	VACAS FLACAS 26	25-Jan-23	300	Exploration

Total	Concession Name	Date of Expiration	Size	Concession type
183	VACAS FLACAS 3	4-Feb-23	300	Exploration
184	VACAS FLACAS 4	4-Feb-23	300	Exploration
185	Bloody Good Shot 13A	In renewal process	200	Exploration
186	Bloody Good Shot 12A	In renewal process	200	Exploration
187	Bloody Good Shot 11A	In renewal process	200	Exploration
188	Bloody Good Shot 10A	In renewal process	300	Exploration
189	Bloody Good Shot 9A	In renewal process	300	Exploration
190	Bloody Good Shot 8A	In renewal process	200	Exploration
191	Bloody Good Shot 7A	In renewal process	100	Exploration
192	Bloody Good Shot 6A	In renewal process	200	Exploration
193	Bloody Good Shot 5A	In renewal process	200	Exploration
194	Bloody Good Shot 4A	In renewal process	300	Exploration
195	Bloody Good Shot 3A	In renewal process	300	Exploration
196	Bloody Good Shot 2A	In renewal process	300	Exploration
197	Bloody Good Shot 1A	In renewal process	300	Exploration
198	NICE BARREL 1	5-Aug-2023	200	Exploration
199	NICE BARREL 2	5-Aug-2023	300	Exploration
200	NICE BARREL 3	6-Aug-2023	200	Exploration
201	NICE BARREL 4	5-Aug-2023	200	Exploration
202	NICE BARREL 5	6-Aug-2023	200	Exploration
203	NICE BARREL 6	5-Aug-2023	200	Exploration
204	NICE BARREL 7	10-Aug-2023	200	Exploration
205	NICE BARREL 13	28-Sep-2023	300	Exploration
206	NICE BARREL 12	28-Sep-2023	200	Exploration
207	NICE BARREL 11	28-Sep-2023	300	Exploration
208	NICE BARREL 10	28-Sep-2023	200	Exploration
209	NICE BARREL 9	28-Sep-2023	300	Exploration
210	NICE BARREL 8	28-Sep-2023	200	Exploration
211	ZORRO 1A	In process	200	Converting to exploitation
212	ZORRO 2A	In process	200	Converting to exploitation
213	ZORRO 3A	In process	200	Converting to exploitation
214	ZORRO 4A	In process	100	Converting to exploitation
215	ZORRO 5A	In process	200	Converting to exploitation
216	ZORRO 6A	In process	200	Converting to exploitation
217	PUNTA DE DIAMENTE 1A	17-Aug-2023	200	Exploration
218	PUNTA DE DIAMENTE 2A	6-Aug-2023	300	Exploration
219	PUNTA DE DIAMENTE 3A	28-Sep-2023	300	Exploration
220	LA NEGRA COJA 1A	10-Aug-2023	200	Exploration
221	LA NEGRA COJA 2A	6-Aug-2023	300	Exploration
222	LA NEGRA COJA 3A	10-Aug-2023	300	Exploration
223	LA NEGRA COJA 4A	6-Aug-2023	200	Exploration
224	LA NEGRA COJA 5A	9-Aug-2023	300	Exploration
225	LA NEGRA COJA 6A	11-Aug-2023	300	Exploration
226	LA NEGRA COJA 7A	9-Aug-2023	200	Exploration
227	LA NEGRA COJA 8A	11-Aug-2023	300	Exploration
228	LA NEGRA COJA 9A	9-Aug-2023	200	Exploration
229	LA NEGRA COJA 10A	11-Aug-2023	300	Exploration
230	LA NEGRA COJA 11A	10-Aug-2023	300	Exploration
231	LA NEGRA COJA 12A	11-Aug-2023	200	Exploration
232	LA NEGRA COJA 13A	10-Aug-2023	300	Exploration
233	LA NEGRA COJA 14A	11-Aug-2023	300	Exploration
234	LA NEGRA COJA 15A	10-Aug-2023	200	Exploration
235	LA NEGRA COJA 16A	18-Aug-2023	300	Exploration
236	LA NEGRA COJA 17A	17-Aug-2023	300	Exploration
237	LA NEGRA COJA 18A	18-Aug-2023	300	Exploration
238	LA NEGRA COJA 19A	11-Aug-2023	200	Exploration
239	Buzzard 1, 1 al 300	NA – constituted	300	Exploitation
240	Buzzard 2, 1 al 300	NA – constituted	300	Exploitation
241	Buzzard 3, 1 al 300	NA – constituted	300	Exploitation
242	Buzzard 4, 1 al 300	NA – constituted	300	Exploitation
243	LEON DOS 1-30	NA – constituted	300	Exploitation
244	LEON UNO 1-30	NA – constituted	300	Exploitation

Total	Concession Name	Date of Expiration	Size	Concession type
245	LAS COQUETAS 1/10	NA – constituted	100	Exploitation
246	PATON DOS 1/29	NA – constituted	230	Exploitation
247	PATON UNO 1/29	NA – constituted	240	Exploitation
248	CALDERILLA 1, 1 AL 10	NA – constituted	100	Exploitation
249	CALDERILLA 2, 1 AL 10	NA – constituted	100	Exploitation
250	CALDERILLA 3, 1 AL 10	NA – constituted	100	Exploitation
251	CALDERILLA 4, 1 AL 10	NA – constituted	100	Exploitation
252	CALDERILLA 5, 1 AL 10	NA – constituted	100	Exploitation
253	CALDERILLA 6, 1 AL 10	NA – constituted	100	Exploitation
254	CALDERILLA 7, 1 AL 10	NA – constituted	100	Exploitation
255	CALDERILLA 8, 1 AL 10	NA – constituted	100	Exploitation
256	CALDERILLA 9, 1 AL 10	NA – constituted	100	Exploitation
257	CALDERILLA 10, 1 AL 10	NA – constituted	100	Exploitation
258	CALDERILLA 11, 1 AL 10	NA – constituted	100	Exploitation
259	CALDERILLA 12, 1 AL 10	NA – constituted	100	Exploitation
260	CALDERILLA 13, 1 AL 10	NA – constituted	100	Exploitation
261	CALDERILLA 14, 1 AL 10	NA – constituted	100	Exploitation
262	CALDERILLA 15, 1 AL 10	NA – constituted	100	Exploitation
263	CALDERILLA 16, 1 AL 10	NA – constituted	100	Exploitation
264	CALDERILLA 17, 1 AL 10	NA – constituted	76	Exploitation
265	CALDERILLA 18, 1 AL 10	NA – constituted	36	Exploitation
266	CALDERILLA 19, 1 AL 10	NA – constituted	100	Exploitation
267	CALDERILLA 20, 1 AL 10	NA – constituted	91	Exploitation
268	CALDERILLA 21, 1 AL 10	NA – constituted	76	Exploitation
269	CALDERILLA 22, 1 AL 10	NA – constituted	100	Exploitation
270	CALDERILLA 23, 1 AL 10	NA – constituted	100	Exploitation

## Notes:

1. All concessions noted as “application” are moving through the application process and there is no legal impediment to them being granted.
2. Concessions noted as in process are being converted from exploration concessions to exploitation concessions and there is no legal impediment to them being granted.
3. Concessions noted as being in renewal process are exploration concessions under a renewal for a second term of two years and there is no legal impediment to them being renewed.
4. Constituted exploitation concessions have no expiry.