

10 June 2026

## Tivan awarded Exploration Grant by the NT Government for the Molyhil Tungsten Project

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that the Company has been awarded exploration grant funding for the Molyhil Tungsten Project (“Molyhil” or the “Project”) in the Northern Territory under Round 19 of the Northern Territory Government’s Geophysics and Drilling Collaborations (“GDC”) program.

The GDC program is a competitive grants program funded by the Northern Territory Government’s Resourcing the Territory initiative, administered by the Northern Territory Geological Survey. The Company was previously awarded grant funding for the Sandover Fluorite Project under Round 18 of the GDC program (see ASX announcement of 6 June 2025) and Sandover AI Project under Round 17 of the GDC program (see ASX announcement of 7 June 2024).

A grant amount of \$141,237 (inclusive of GST) has been awarded towards funding three diamond drill holes totalling ~600m that are planned for the Molyhil Tungsten Project.

The diamond drilling has been designed to test Molyhil-style tungsten-molybdenum magnetite skarn mineralisation associated with a series of coincident gravity and magnetic anomalies identified through detailed geophysical interpretation and 3D modelling. The drilling will assess the source and extent of the anomalies and evaluate their potential to host additional mineralisation outside of the existing Molyhil deposit.

The Molyhil Tungsten Project is located approximately 220 kilometres north-east of Alice Springs in the Northern Territory. Tivan is progressing a Pre-Feasibility Study (“PFS”) for the Project which is focused on proposed mining and processing operations planned to produce a tungsten scheelite concentrate and a molybdenite concentrate for export to global markets. Tivan announced a Scoping Study in April 2026 confirming the technical and economic robustness of the Project on the basis of the study assumptions (see ASX announcement of 29 April 2026).

### Pathway Ahead

Stage 1 drilling at the Project has been completed, which focused on an initial four tungsten targets (see ASX announcement of 7 November 2025 and 9 April 2026). Assay results are expected to be reported soon.

Geophysical surveys across the Molyhil Tungsten Project and Sandover Fluorite Project have also now been completed (see ASX announcement of 18 February 2026). Results are also expected shortly.

Tivan is now progressing planning and approvals for diamond drilling at Molyhil, part of a larger “Stage 2” drilling program planned for the Project, including the application for an Environmental (Mining) Licence with the Department of Lands, Planning and Environment of the NT Government.

Tivan has also materially advanced early and inclusive engagement with Traditional Owners and Native Title Holders, via the Central Land Council, including:

- Establishment of a landmark community development initiative, with Tivan contributing \$1 million to support Indigenous communities in remote Central Australia over the next four years: see ASX announcement of 6 March 2026.
- Central Land Council completing on-country cultural heritage surveys in May.
- Tivan attending an on-country meeting with the Arraperre Native Title Holders at the remote town of Bonya on 2 June 2026.

Tivan is targeting the commencement of Stage 2 drilling in July 2026. This will include exploration drilling and drilling in support of the PFS including resource definition, metallurgical, geotechnical and hydrogeological.

Tivan confirms that the Company has further advanced joint venture discussions with Sumitomo Corporation, consistent with the extension of the Memorandum of Understanding for the collaborative development, funding, marketing and operation of the Project (see ASX announcement of 15 April 2026). Tivan continues to envisage a similar pathway to joint venture that was pursued for the Speewah Fluorite Project, commencing with relevant parties agreeing a “Key Terms Memorandum of Understanding” prior to 30 June 2026.

#### **Northern Government Media Release**

For further information, Tivan refers readers to the NT Government newsroom:



**Figure 1: Minister Gerard Maley with Tivan’s Principal Geologist, Mr Michael Fuss: Darwin, 9 June 2026**



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## Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

*"Tivan extends sincere thanks to the Northern Territory Government for its ongoing support of the Molyhil Tungsten Project, including this latest co-funded grant that will help to progress our 2026 drill program.*

*"Since acquiring Molyhil, Tivan has rapidly advanced the project toward development, laying the foundations for a new critical minerals precinct that can deliver long-term benefits for Central Australia and the Territory".*

This announcement has been approved by the Board of the Company.

## Inquiries:

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## Forward looking statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future exploration activities, earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

## **Competent Person's Statement**

Tivan's exploration activities for the Molyhil Tungsten Project are being overseen by Mr Stephen Walsh (BSc). The information that relates to exploration results in this announcement is based on and fairly represents information and supporting documentation prepared and compiled by Mr Walsh, a Competent Person, who is the Chief Geologist and an employee of Tivan, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Walsh has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Walsh consents to the inclusion in this announcement of the matters based on information compiled by him in the form and context which it appears.

## **Exploration Results**

The information in this announcement that relates to exploration results for the Molyhil Project has been extracted from the Company's previous ASX announcements entitled:

- "Tivan acquires 100% of the Molyhil Project" dated 16 September 2025.
- "Ultra high-grade fluorite identified at Molyhil Project" dated 6 November 2025.
- "Tivan commences initial program of works for Molyhil Project" dated 7 November 2025.
- "Geophysics to commence at Molyhil & Sandover Fluorite Projects" dated 18 February 2026.
- "Scoping Study for Molyhil Tungsten Project" dated 29 April 2026.

The announcements are available to view at [www.asx.com.au](http://www.asx.com.au) or [www.tivan.com.au/investors/announcements/](http://www.tivan.com.au/investors/announcements/). The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the announcements.

## **Production Target and Forecast Financial Information**

This announcement includes information extracted from the Company's ASX announcement entitled "Scoping Study for Molyhil Tungsten Project" dated 29 April 2026 in relation to a production target and forecast financial information disclosed in the Scoping Study for the Molyhil Tungsten Project. A copy of this announcement is available at [www.tivan.com.au/investors/announcements/](http://www.tivan.com.au/investors/announcements/) and [www.asx.com.au](http://www.asx.com.au). The Company confirms that all the material assumptions underpinning the production target and forecast financial information derived from the production target disclosed in the announcement dated 29 April 2026 and titled "Scoping Study for Molyhil Tungsten Project" continue to apply and have not materially changed.