25 August 2026

Tivan secures final approvals to commence drilling at Walshy's Wall

- **Tivan is planning to undertake a maiden drilling program at Walshy's Wall, a manganese-barite gossan at the Sandover Fluorite Project, following receipt of final regulatory approval from the Northern Territory Government and a Sacred Site Clearance Certificate from the Central Land Council.**
- **Rock chip sampling at Walshy's Wall previously identified a manganese-barite gossan extending over 1km of strike length, returning grades of up to 44.8% manganese (Mn).**
- **In addition, elevated levels of copper (Cu), beryllium (Be) and tungsten (W) were identified, suggesting a possible link to a broader hydrothermal system and highlighting potential for a polymetallic system.**
- **Ultra high-grade fluorite of up to 98.4% CaF_2 was also identified in the same outcrop as the gossan.**
- **Planning is focussed on a staged program of 31 reverse circulation ("RC") drill holes, with nine priority holes to be drilled along the gossan as Stage One, commencing from October.**

The Board of Tivan (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that the Company is planning a maiden drilling program at Walshy's Wall, a manganese-barite gossan at the Sandover Fluorite Project located approximately 230km north-east of Alice Springs in the Northern Territory, following receipt of final government regulatory approvals and heritage clearance certification with the Central Land Council ("CLC").

Walshy's Wall was discovered by Tivan's geologists in October 2025 while conducting field reconnaissance and sterilisation sampling over a quartz vein previously mapped as barren. Visible manganese mineralisation was identified along the gossan, occurring as dark Mn-oxide coatings and nodules. The gossan was traced in the field and sampled at regular intervals to evaluate its strike extent and geochemical variability; a total of 32 rock chip were samples collected and sent for assay.

Assay results from the rock chip sampling returned grades of up to 44.8% Mn, with 10 samples returning grades greater than 10% Mn (see ASX announcement of 4 November 2026). Assays also confirmed elevated levels of copper up to 0.5% Cu, beryllium up to 50ppm Be and tungsten up to 0.12% W. Hollandite, a manganese oxide mineral commonly associated with supergene and hydrothermal alteration, was identified within the gossan.

The presence of elevated levels of manganese, barite, copper, beryllium and tungsten mineralisation at the gossan is an encouraging signature, suggesting a possible link to a broader hydrothermal system and highlighting the potential for a previously unrecognised polymetallic system. High grade fluorite of up to 98.4% CaF_2 was also identified in the same outcrop as the gossan.

Drill planning is focussed on a two-staged program of 31 reverse circulation ("RC") drill holes, with an initial nine priority drill holes designed to test the highest priority target areas along the gossan.

See below for further details on the works approvals and drill program.

Receipt of Works Approvals

Tivan sought and was granted a final regulatory approval for the proposed drilling program at Walshy's Wall (located on EL34050) from the Northern Territory Department of Lands, Planning and Environment, which approved a variation to the existing environmental (mining) licence for the Sandover Fluorite Project to include the proposed drilling.

The proposed drill sites were also evaluated through a separate cultural heritage clearance process facilitated by the CLC that included a work area clearance survey completed earlier this year. The CLC has issued Tivan with a variation to an existing Sacred Site Clearance Certificate, documenting the consent of the relevant Traditional Owners and Native Title Holders to the proposed works.

The variations bring the proposed Walshy's Wall drill program within the scope of the existing environmental (mining) licence for the Sandover Fluorite Project, and the existing Sacred Site Clearance Certificate and Mineral Exploration Deed with the CLC for EL34050. Tivan will undertake the program in accordance with the conditions of these instruments.

Drilling Program Overview

Gossans represent the weathered surface expression of underlying sulphide mineralisation, often marking the upper part of a concealed ore system. The composition and associated anomalous geochemistry of the gossan at Walshy's Wall, including elevated manganese, barite, copper, beryllium and tungsten, suggests a possible link to a broader hydrothermal system and processes active within the Sandover region.

The presence of copper within the gossan is particularly significant, as it may represent the oxidised expression of sulphide mineralisation at depth. Combined with the elevated Be and W values, these results suggest a complex metal assemblage consistent with hydrothermal alteration and fluid movement along structural conduits. The surface expression provides a valuable vector towards potential sulphide mineralisation at depth and establishes the target area for initial drilling. Collectively, these features support the interpretation that Walshy's Wall may form part of a larger polymetallic system.

The planned reverse circulation (RC) drilling program at Walshy's Wall comprises a total of up to 31 holes distributed along the strike length of the gossan, with the drilling to be undertaken in two separate stages (see Figure 1 below). Stage One will comprise nine first priority RC drill holes designed to test areas associated with the strongest geochemical enrichments identified through the previous surface sampling program. The holes are focused on the highest-priority target areas to test whether the surface geochemical anomalism is associated with mineralisation at depth, while providing initial geological information to inform subsequent drilling.

Stage Two will consist of up to a further 22 second priority RC holes along the gossan, to be drilled at Tivan's discretion subject to the results and geological observations from the stage one drilling. The Stage Two holes have been designed to provide broader systematic coverage across Walshy's Wall and test the scale, geometry and continuity of the target relative to its mapped surface expression.

Tivan's geology team is preparing for mobilisation and is targeting the commencement of Stage One drilling in October.

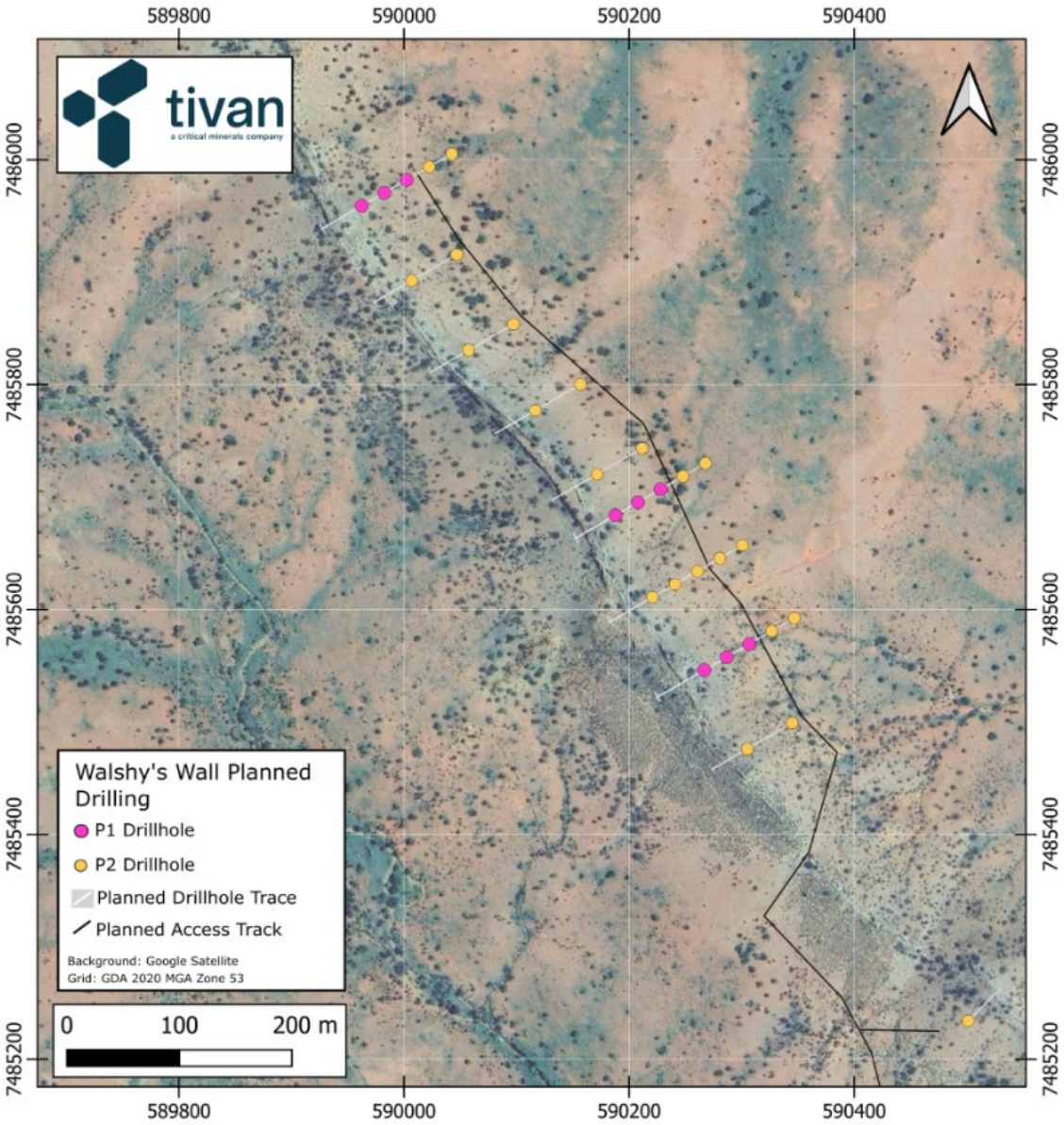

Figure 1: Map showing Priority 1 (stage one) and Priority 2 (stage two) drill holes at Walshy's Wall

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

"We are very pleased to have secured these approvals on a timely basis, that will enable Tivan's geology team to complete a maiden drilling program at Walshy's Wall before the summer heat arrives. We extend sincere thanks to the Northern Territory Government and the Central Land Council".

This announcement has been approved by the Board of the Company.

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Forward looking statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future exploration activities, earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Person's Statement

Tivan's exploration activities at the Sandover Fluorite Project in the Northern Territory are being overseen by Mr Stephen Walsh (BSc). The information that relates to exploration results in this announcement is based on and fairly represents information and supporting documentation prepared and compiled by Mr Walsh, a Competent Person, who is the Chief Geologist and an employee of Tivan, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Walsh has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Walsh consents to the inclusion in this announcement of the matters based on information compiled by him in the form and context which it appears.

Exploration Results - Walshy's Wall (Sandover Fluorite Project)

The information in this report that relates to exploration results for Walshy's Wall has been extracted from the Company's previous ASX announcement entitled:

- "Tivan discovers extensive manganese-barite gossan at the Sandover Fluorite Project" dated 4 November 2025.

A copy of the announcement is available to view at www.asx.com.au or www.tivan.com.au/investors/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the announcement.