



Market Announcement

18 April 2023

Unico Silver Limited (ASX: USL) – Trading Halt

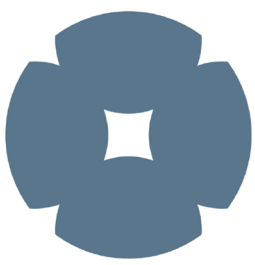
Description

The securities of Unico Silver Limited ('USL') will be placed in trading halt at the request of USL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 20 April 2023 or when the announcement is released to the market.

Issued by

Dale Wang

Adviser, Listings Compliance



Unico Silver

18 April 2023

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Dear Dale

REQUEST FOR TRADING HALT

Unico Silver Limited (ASX: USL) (the Company) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.1

The trading halt is requested pending the release of information by the Company to the market relating to a capital raising ("purpose").

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the stated purpose above.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Thursday, 20 April 2023, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Thursday, 20 April 2023.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,

Melanie Leydin
Company Secretary
Unico Silver Limited