

## Acquisition of Sierra Blanca Silver Project Completes

Unico Silver Limited ("USL" or "the Company") refers to the announcement on 20 May 2024 regarding the proposed acquisition of Sierra Blanca SA ("SBSA"), the 100% owner of the mineral claims that make up the Sierra Blanca silver and gold project ("Sierra Blanca" or "the Project:").

Following shareholder approval on 9 July 2024, the Company is pleased to announce that it has now completed the acquisition of all the outstanding shares in SBSA.

Commenting on completing the Sierra Blanca acquisition, Managing Director Todd Williams states:

*"We are thrilled to complete this transaction and thank shareholders for their continued support. The acquisition of Sierra Blanca is important and signifies the complete consolidation of the Pinguino vein field under a single entity for the first time. Sierra Blanca is an advanced project presenting immediate opportunities for future resource growth. The team is working with the relevant authorities to expedite drill permits and incorporate priority targets from Sierra Blanca into the upcoming drill campaign"*

### Highlights

#### 100% consolidation of the Sierra Blanca-Pinguino vein field.

- includes key tenements covering the western continuation of the Pinguino vein field.
- Includes seven mining properties totalling 9,746 Ha.

#### Leveraging the work of previous explorers

- Over 25 lineal kilometres of additional epithermal veins to target for future discoveries.
- 136 drill holes (diamond and RC) for 17,949m during 2007 to 2013.
- Nine "walk-up" exploration targets prioritised for further drilling.

#### Immediate options for incremental resource growth:

- Historical focus on Veta Chala-Archen vein structures, drill results include:
  - SBR27: 21m at 0.7gpt Au, 189gpt Ag (244gpt AgEq) from 33m
  - SBR51: 11m at 3.4gpt Au, 386gpt Ag (655gpt AgEq) from 46m
  - SBR55: 14.3m at 2.8gpt Au, 242gpt Ag (463gpt AgEq) from 31m
  - CHD61: 3m at 9.5gpt Au, 28gpt Ag (780gpt AgEq) from 87m
  - CHD84: 30.1m at 2.2gpt Au, 101gpt Ag (275gpt AgEq) from 23m

#### Operational synergies with USL's existing camp and infrastructure.



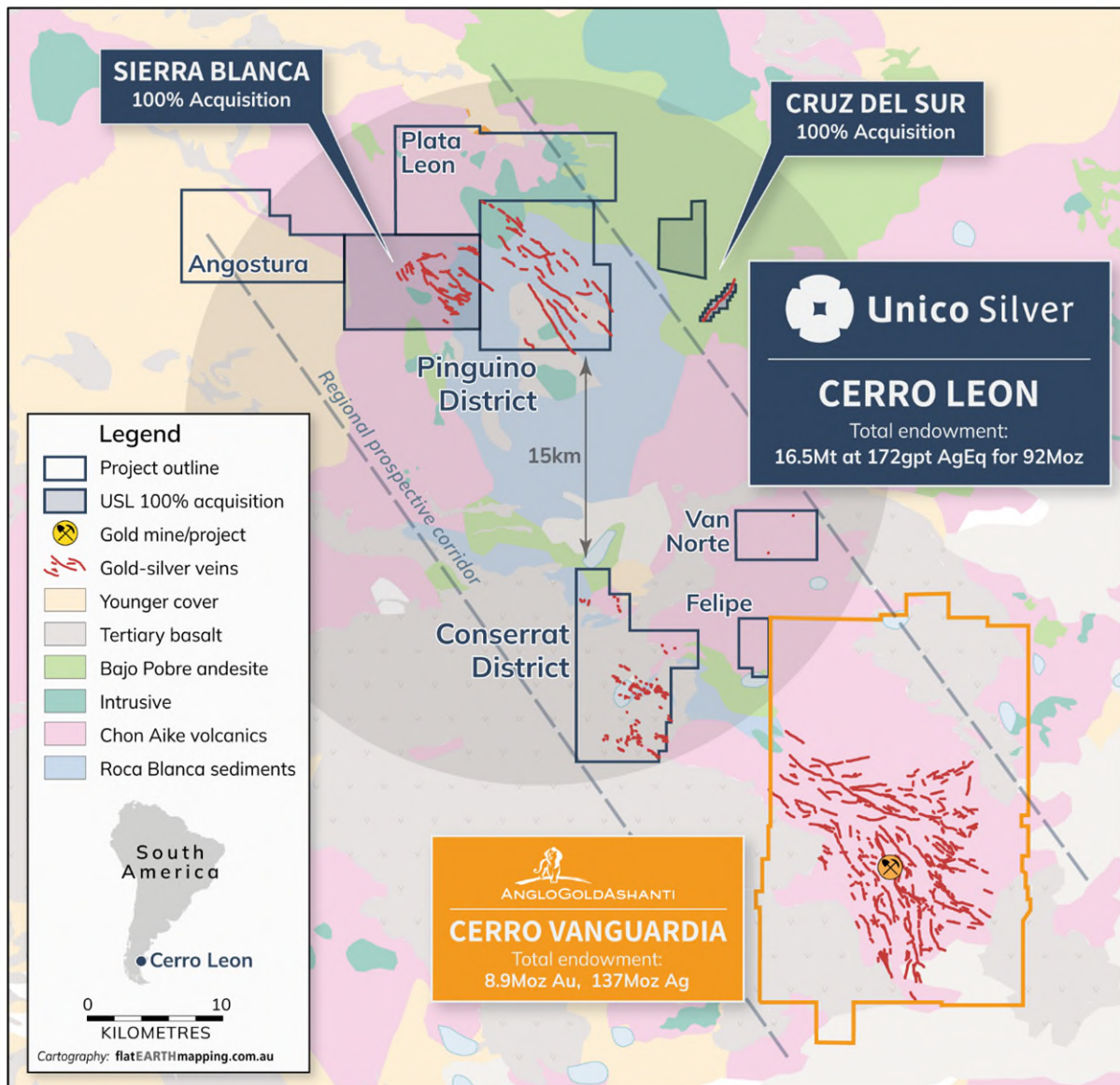


Figure 1. Cerro Leon Project, including the Pinguino, Sierra Blanca and Conserrat vein districts.

Enclosed with the announcement is the required cleansing notice and Appendix 2A for the issue of the Completion Shares under the Share Sale Agreement.



**THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE MARKET BY THE BOARD OF DIRECTORS OF UNICO SILVER LIMITED****CONTACT****For more information, please contact:**TODD WILLIAMS  
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todd@unicosilver.com.au**Forward Looking Statement**

Certain statements in this announcement constitute “forward-looking statements” or “forward looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results, and speak only as of the date of this announcement.

All such forward-looking information and statements are based on certain assumptions and analyses made by USL’s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances.

