

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Unico Silver Limited (USL)**ACN/ARSN **116 865 546****1. Details of substantial holder (1)**Name **Austral Gold Limited and its controlled entities listed in paragraph 3 below.**ACN/ARSN (if applicable) **075 860 472**

There was a change in the interests of the substantial holder on

05 August 2024

The previous notice was given to the company on

25 June 2024

The previous notice was dated

25 June 2024**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (FPOs)	34,751,970	11.62%	37,486,470	12.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/08/2024	Austral Gold Canada Limited (AGCL)	Sale of Shares	\$1,516,300	8,139,023 fully paid ordinary shares	8,139,023
05/08/2024	Austral Gold Limited (AGD)	Sale of Shares from AGCL	\$1,516,300	10,873,523 fully paid ordinary shares	8,139,023
05/08/2024	Inversiones Financieras del Sur SA Sociedad Anonima (IFISA)	Purchase of shares from AGCL	\$1,516,300	8,139,023 fully paid ordinary shares	8,139,023
05/08/2024	Mr. Eduardo Elsztain	IFISA purchase of shares from AGCL	\$1,516,300	8,139,023 fully paid ordinary shares	8,139,023
24/07/2024	Austral Gold Argentina Sociedad Anónima (AGASA)	Sale of interest in Sierra Blanca Sociedad Anonima (SBASA) in exchange for USL shares	\$478,537	2,734,500 fully paid ordinary shares	2,734,500
24/07/2024	Austral Gold Limited (AGD)	Sale of SBSA from AGASA in exchange for USL shares	\$478,537	2,734,500 fully paid ordinary shares	2,734,500

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AGCL	AGCL	AGCL	Registered Holder of Securities	20,190,791 FPOs	20,190,791
AGASA	AGASA	AGASA	Registered Holder of Securities	2,734,500 FPOs	2,734,500
Austral Gold Limited	AGCL	AGCL	Owner of 100% shares in AGCL	22,925,291 FPOs	22,925,291
Austral Gold Limited	AGASA	AGASA	Owner of 100% shares in AGASA	2,734,500 FPOs	2,734,500

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
IFISA	IFISA is the controlling shareholder of AGD with a 62.1% interest, and is an associate of the substantial holders in relation to the company as it is a Company with whom the substantial holders are acting in concert in relation to the company's affairs. IFISA became an associate of the substantial holders in relation to the company through the purchase of 8,139,023 shares of the company on 05 August 2024.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Austral Gold Limited	Level 5, 126 Philip Street, Sydney, 2000, NSW, Australia
AGCL	Suite 170-422 Richards St., Vancouver, BC, Canada
AGASA	108 Bolivar Street, City of Buenos Aires (1066), Argentina
Eduardo Elsztain	108 Bolivar Street, City of Buenos Aires (1066), Argentina
Mr. Saul Zang	108 Bolivar Street, City of Buenos Aires (1066), Argentina
IFISA	Ruta 8 KM 17,500 Building @1 Office 106, Montevideo, 91600, Republic of Uruguay

Signature

print name Stabro Kasaneva **capacity** CEO/Director

sign here

DocuSigned by:
Stabro Kasaneva
4B5DCD792E77440...

date 08-2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice

(9) .
