# Surface Targets Defined at Joaquin and Cerro Leon

Unico Silver Limited (ASX: USL | OTCQX: USLRF) (**Unico** or the **Company**) is pleased to report that its 2026 regional field campaign has defined 55 surface exploration targets across its 100%-owned Joaquin and Cerro Leon silver-gold projects in Santa Cruz Province, Argentina. Nine priority targets, seven outside and two extending the current Mineral Resources, will be followed up in the coming summer field season.

The regional program runs in parallel with the Pre-Feasibility Study (PFS) and the infill and near-resource drilling reported in the Company's PFS update (ASX announcement 10 November 2026). It does not affect the PFS timetable, which remains on track for release in January 2027. Its purpose is to build the next pipeline of drill targets beyond the current Mineral Resources.

## Overview

### REGIONAL EXPLORATION UPDATE

**55 surface targets** defined from 19,406 BLEG, soil, lag and rock chip samples, including 5,606 collected by Unico between 2023 and 2026 (Figures 1 and 2).

**Nine priority targets identified** for follow-up in the 2026-27 summer field season, with drilling planned first at J01 (now La Morena prospect) and J26

- **Joaquin**: La Morena to Lineamiento Oeste gold corridor: Unico rock chips up to 32.6g/t Au at La Morena and 30.5g/t Au along a new 1.5km trend to the east (J01), 12.7g/t Au to the north (J08), 6.49g/t Au to the east (J09) and 9.41g/t Au to the north-west (J26).
- **Cerro Puntudo**: a cluster of BLEG anomalies up to 95.8ppb Au with a Unico rock chip of 13.3g/t Au in south-west Cerro Puntudo (J19), where 18 rock chips collected in October 2026 returned up to 5.38g/t Au.
- **Cerro Leon**: rock chips up to 2,104g/t Ag at SB-01 (C01) and a 1.3km vein-breccia in the Isla Zone, the western extension of the Isla vein, with rock chips up to 6.36g/t Au (C04).

**Initial drilling at La Morena, reported in the PFS update[1], has returned broad near-surface mineralisation**, including 36m at 1.34g/t Au and 8g/t Ag from 17m in JDD308-26.

**A systematic soil grid** of more than 3,000 samples is planned for the summer field season over the known mineralised trends, targeting repetitions and extensions of the existing Mineral Resources.

**Managing Director, Todd Williams, states:** *"This update is a significant step forward for regional exploration at the Joaquin and Cerro Leon projects. It turns 18 months of work across our district-scale land position into a ranked pipeline of 55 targets, and the first holes at La Morena have returned encouraging results.*

*At La Morena, which forms part of a new 2.5km mineralised trend, our initial drilling returned 36m at 122gpt AgEq from 17m, confirming near-surface oxide mineralisation on east-west structures not tested by historical drilling.[1] With nine priority targets, most of them yet to be drilled, we see significant scope to grow Joaquin and Cerro Leon beyond the PFS."*

[1] See ASX announcement 10 November 2026, "Pre-Feasibility Update and Infill Drill Results".

## Surface Exploration Targets

Unico's first-pass program used BLEG stream sediment sampling to screen the drainage catchments at Joaquin and Cerro Puntudo, soil grids over the mineralised corridors and rock chip sampling of outcropping veins and breccias, combined with a validated compilation of historical samples. In total, **19,406 surface samples**, 5,606 of them collected by Unico between 2025 and 2026, and 643 line-km of ground magnetics underpin the targets (Table 1). Results above reporting cut-offs, including every rock chip, BLEG and soil result quoted in this announcement, are listed with coordinates in Appendix 2.

| Project | Sample medium | Unico (2023-26) | Historical | Total |
|---|---|---|---|---|
| **Joaquin and Cerro Puntudo** | BLEG stream sediment | 592 | 16 | 608 |
| | Soil | 2,415 | 672 | 3,087 |
| | Rock chip | 856 | 2,659 | 3,515 |
| **Joaquin subtotal** | | **3,863** | **3,347** | **7,210** |
| **Cerro Leon** | Soil | 1,458 | 8,093 | 9,551 |
| | Lag | - | 440 | 440 |
| | Rock chip | 285 | 1,920 | 2,205 |
| **Cerro Leon subtotal** | | **1,743** | **10,453** | **12,196** |
| **Total** | | **5,606** | **13,800** | **19,406** |

*Table 1: Surface samples by project, sample medium and source. Excludes QAQC samples and 1,136 historical Sierra Blanca soil and lag samples without recorded date, laboratory or certificate, which are shown in Figure A3-6 for context only. Historical Cerro Leon soils comprise Argentex (6,916, Pinguino, 2004-11) and the Mariana-IAMGOLD JV (1,177, Sierra Blanca, 2007). Programs, laboratories and methods are listed in Table A3-1.*

This data defines **55 surface** targets, 33 at Joaquin and 22 at Cerro Leon (Figures 1 and 2), defined and ranked from surface geochemistry only. Since work recommenced in September 2026, drilling has been completed at J01 (La Morena) and J04 (Joaquin Main) and reported in the Company's PFS update (ASX announcement 10 November 2026).

Each regional target is placed in one of three categories:

**Priority exploration targets:** outside the current Mineral Resources, with multiple high-grade Unico rock chips or coincident anomalies in more than one sample medium: J01, J08, J09, J19 and J26 at Joaquin and C01 and C04 at Cerro Leon.

**Resource extensions:** overlap a current Mineral Resource outline (noted in Table A4-1) and are followed up by resource drilling. J03 and C03 are the priority resource extensions.

**Pipeline targets:** the remaining targets, mostly defined by one sample medium or a few samples, which need mapping and sampling before they can be ranked for drilling.

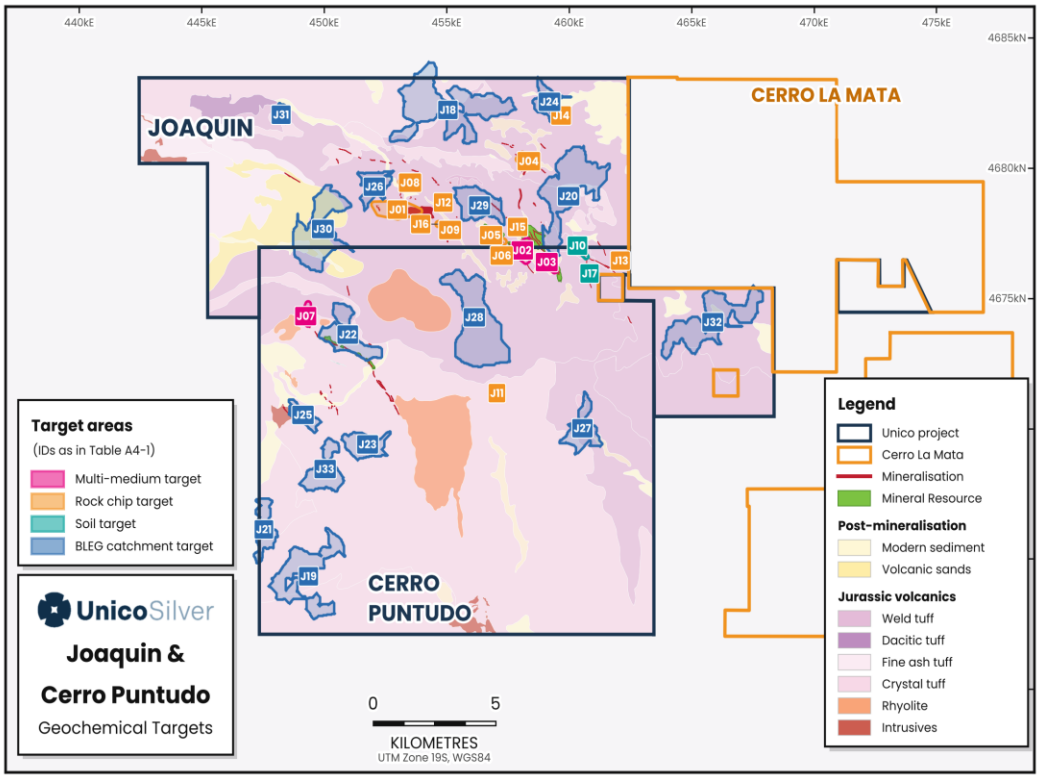



*Figure 1: Joaquin and Cerro Puntudo surface targets coloured by the sample media. Target IDs correspond to Table A4-1.*

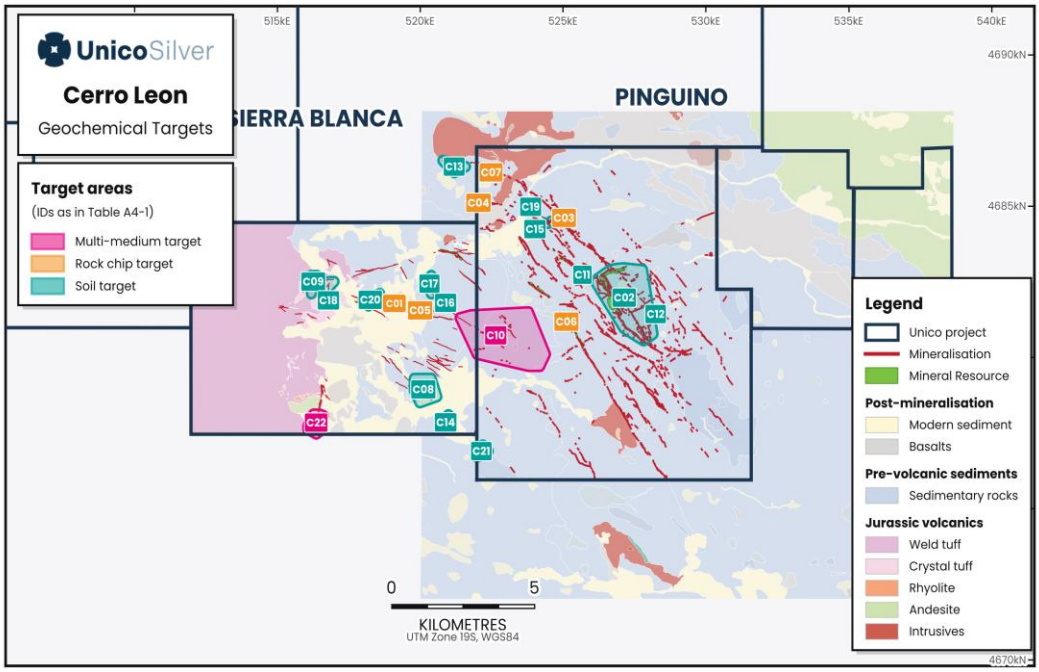



*Figure 2: Cerro Leon surface targets coloured by the sample type. Target IDs correspond to Table A4-1.*

## Priority Targets

Nine priority targets were selected from the 55 on the grade and number of anomalous samples, the number of coincident sample media, the confidence in the data (Unico samples with laboratory certificates rank ahead of historical results) and position relative to the current Mineral Resources (Table 2). Seven lie outside the Mineral Resources and two, J03 and C03, extend existing Mineral Resource outlines. Apart from La Morena (new reported drill results: 36m at 1.34g/t Au and 8g/t Ag from 17m in JDD308-26) and Joaquin Main (results pending), at the western end of J01, none of the seven exploration targets has been drilled by the Company.

| Target | Prospect | BLEG | Rock chips | Soil | Status and nearby drilling |
|---|---|---|---|---|---|
| **J01** | La Morena and Lineamiento Oeste (Joaquin) | Anomalous: 3 catchments above the 95th percentile within 1km of the J01 trend | 56 of 120 Unico sample sites at least 1g/t Au (max 32.6g/t Au; 30.5g/t Au from a check re-sample); 45 historical | Partial Unico coverage; no composite anomaly (Au to 20ppb) | La Morena (west) drilled by Coeur (29 holes) and the Company, including JDD308-26 (36m at 1.34g/t Au from 17m) and JDD316-26 (17.55m at 1.44g/t Au from 136.2m). Lineamiento Oeste (east) not drilled; drilling planned. |
| **J26** | North-west of La Morena (Joaquin) | Strong: 2 samples above the 95th percentile for Au or Ag (max 21.4ppb Au, 43.6ppb Ag); lower-confidence clay-rich samples | 3 Unico samples at least 1g/t Au (max 9.41g/t Au); 1 historical | Not sampled | Not drilled by Unico; drilling planned. About 160m from Coeur hole DDJ-289, 3m at 6.20g/t Au from 115m. |
| **J19** | Sector Suroeste (Cerro Puntudo) | Strong: 8 anomalous, 5 above the 95th percentile (max 95.8ppb Au, 41.0ppb Ag) | 6 Unico samples at least 1g/t Au (max 13.3g/t Au); October 2026 samples to 5.38g/t Au | Not sampled by Unico | Not drilled. New target; source of the BLEG anomaly not yet located. |
| **J08** | North of Lineamiento Oeste (Joaquin) | Anomalous: 4 catchments above the 95th percentile within 1km | 5 Unico samples at least 1g/t Au or 100g/t Ag (max 12.7g/t Au, 712g/t Ag) | Partial Unico coverage; no composite anomaly (Au to 11ppb) | Not drilled. About 1km north of the La Morena trend. |
| **J09** | Lineamiento Oeste east (Joaquin) | Anomalous: 2 catchments above the 95th percentile within 1km | 6 Unico samples at least 1g/t Au or 100g/t Ag (max 6.49g/t Au, 219g/t Ag); 2 historical | Unico soils up to 158ppb Au; no composite anomaly | Not drilled. About 3km east of La Morena on the same east-west trend. |
| **J03** | La Negra (Joaquin) | Anomalous: 1 catchment above the 90th percentile within 1km (Ag) | 10 Unico samples at least 1g/t Au or 100g/t Ag (max 9.08g/t Au, 2,326g/t Ag); 9 historical | Anomalous: composite index above 90th percentile (Au to 76ppb, Ag to 17.3ppm) | Resource extension at the south-east end of La Negra. La Negra SE infill hole JDD284-26, about 600m away, returned 45.6m at 0.48g/t Au and 39g/t Ag from 86.4m. |
| **C01** | SB-01, Sierra Blanca (Cerro Leon) | Not surveyed | 9 Unico samples at least 1g/t Au or 100g/t Ag (max 3.75g/t Au, 2,104g/t Ag); 8 historical | Unico and historical coverage; no composite anomaly | Not drilled. |
| **C04** | Isla Zone (Cerro Leon) | Not surveyed | 3 Unico samples at least 1g/t Au or 100g/t Ag (max 6.36g/t Au, 324g/t Ag); 1.3km vein-breccia | Unico and historical coverage; historical soils to 47.9ppb Au | Not drilled by Unico. Western extension of the Isla vein drilled by Argentex. |
| **C03** | Maco, Marta Norte (Cerro Leon) | Not surveyed | 2 Unico samples at least 1g/t Au or 100g/t Ag (max 2.43g/t Au, 454g/t Ag); 1 historical | Historical (Argentex) soils to 39ppb Au | Resource extension adjoining Marta Norte. About 180m from P098-26, 14m at 286g/t Ag from 7m. |

*Table 2: Priority surface targets by sample medium and status. BLEG classes use the 90th and 95th percentiles of the 585 BLEG samples with coordinates for Au (7.5ppb and 16.7ppb) or Ag (26.4ppb and 32.5ppb). Rock chips are selective samples. Soil is assessed within 500m of the target. Unico rock chip counts are by site: ten sites (seven in J01) were re-sampled as check samples and are counted once. Drill results are from the PFS update (ASX announcement 10 November 2026). Coordinates of all 55 targets are in Table A4-1.*

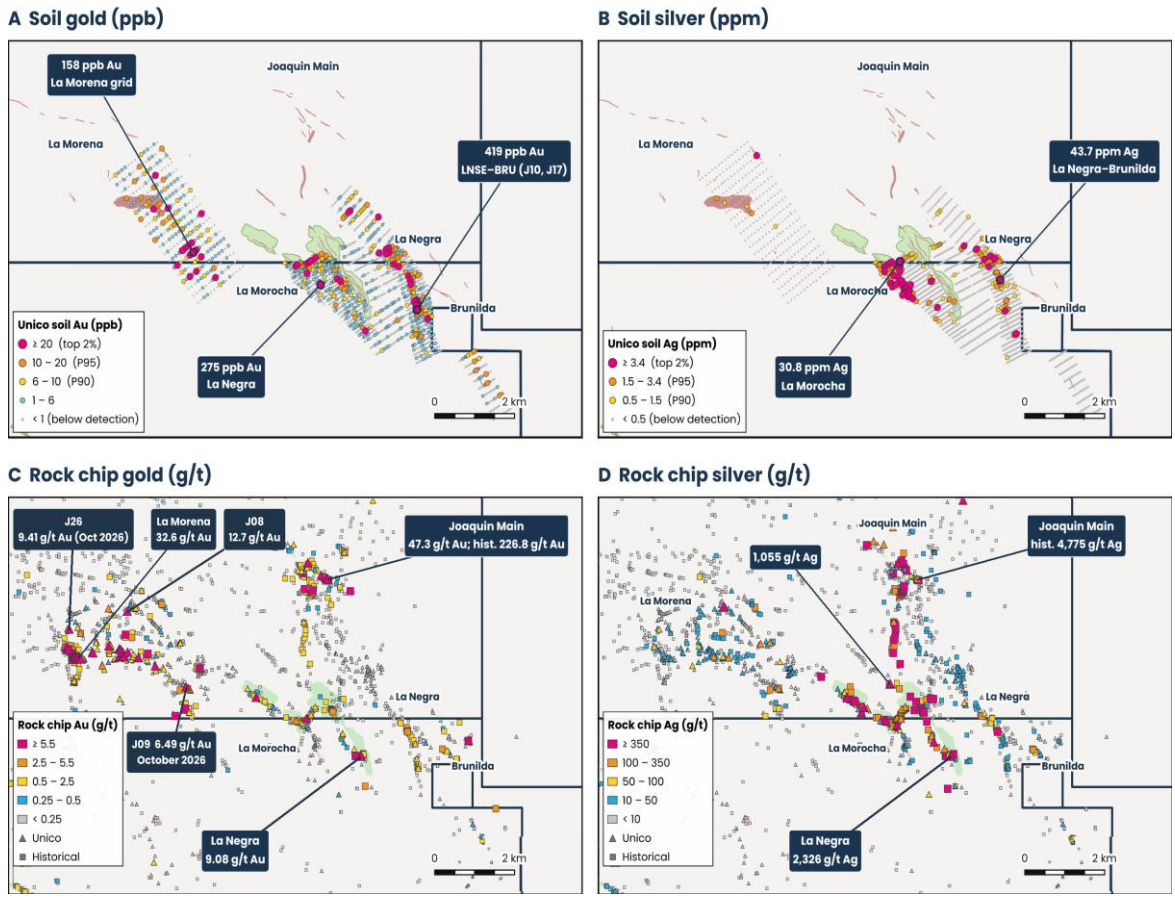



*Figure 3: La Morena to Brunilda corridor. A: soil gold; B: soil silver; C: rock chip gold; D: rock chip silver. Soil classes are percentiles of the Unico dataset (P90, P95 and top 2%); rock chips use fixed grade classes, with Unico samples as triangles and historical samples as squares. Rock chips are selective samples.*

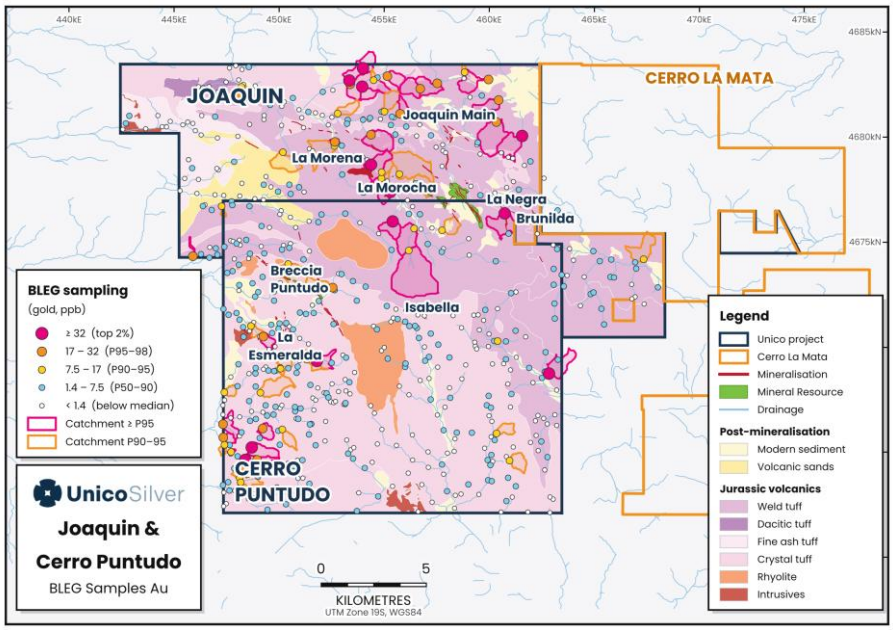



*Figure 4: Joaquin and Cerro Puntudo BLEG stream sediment results, gold (ppb). Catchments upstream of samples at or above the 95th percentile (magenta) and the 90th to 95th percentile (orange) are outlined.*

## Joaquin

- **La Morena to Lineamiento Oeste corridor (J01, J08, J09 and J26):** gold-bearing rock chips define an east-west trend more than 2.5km long (Figure 3C). At its western end, La Morena returned Unico rock chips up to 32.6g/t Au and is being drilled with first assays reported in the PFS update[1]. Unico sampling in 2026 extended the trend about 1.5km east along Lineamiento Oeste, with rock chips up to 30.5g/t Au (a duplicate check sample at a site that first returned 19.0g/t Au). To the north and east, rock chips returned up to 12.7g/t Au and 712g/t Ag (J08) and 6.49g/t Au (J09). About 1km north-west of La Morena, rock chips returned up to 9.41g/t Au from float and 4.71g/t Au from outcrop within two anomalous BLEG catchments (J26).
- **J18, north of Joaquin Main:** the strongest BLEG gold response, with 11 anomalous catchments with maximum values of 141ppb Au (Figure 4).
- **J19 south-west Cerro Puntudo (J19):** a new BLEG cluster returned up to 95.8ppb Au, with Unico rock chips up to 13.3g/t Au and up to 5.38g/t Au from October 2026 sampling.
- **J03, La Negra:** rock chips up to 9.08g/t Au and 2,326g/t Ag, soils up to 76ppb Au and anomalous BLEG catchments coincide at the south-east end of the La Negra Mineral Resource, overlapping its outline. Extensional drilling targeting SE extensions to La Negra SE mineralisation is ongoing and is the focus of the current drill campaign.
- **La Negra SE to Brunilda corridor J10 and J17:** returned up to 419ppb Au in soil samples (Figure 3A). Rock chips are gold-rich in the west and silver-rich in the east (Figures 3C and 3D). Drilling at Brunilda is reported separately.

## Cerro Leon

- **Sierra Blanca (C01 and C22):** Unico rock chips at SB-01 (C01) returned up to 3.75g/t Au and 2,104g/t Ag. In the south-west (C22), historical lag, soil and rock chip anomalies, including one unverified lag result of 6,290ppb Au, have not yet been sampled by Unico (Figure A3-6).
- **Isla Zone (C04, C07 and C13):** At C04 a quartz vein-breccia is mapped for more than 1.3km, widening to more than 15m, with Unico rock chips up to 6.36g/t Au and 324g/t Ag. To the north, Unico rock chips returned up to 358g/t Ag (C07) and Unico soils are anomalous (C13).
- **Maco (C03):** Unico rock chips up to 2.43g/t Au and 454g/t Ag, overlapping the Marta Norte Mineral Resource outline. Infill drilling at Marta Norte is reported in the PFS update.

## Next Steps

The 2026-27 summer field season began September 2026. Each target moves from surface anomaly to drill target in stages: field review of the anomalous BLEG catchments, starting with J19, J26 and J18 (after re-assay); mapping, rock chip and channel sampling and trenching at J08, J09, J12, J14, C01 and the Isla Zone; first-pass work at Cerro La Mata (ASX announcement 24 September 2026); and a soil grid of more than 3,000 samples over the main Joaquin corridors, with infill at LNSE-BRU and C22. Targets that mature will be ranked for drilling; the first are J01 (Lineamiento Oeste) and J26, following up the La Morena intercepts reported in the PFS update. The aim is a ranked pipeline of drill-ready prospects that can grow Joaquin and Cerro Leon beyond the Mineral Resources in the PFS.

## GROUND MAGNETIC SURVEY

Quantec Geoscience Argentina completed a ground magnetic survey at Joaquin between 15 August and 3 September 2026. A total of 174 north-south lines spaced 100m apart were surveyed for 643.24 line-km, covering Easting 447,900 to 465,300 and Northing 4,669,900 to 4,679,400. Readings were taken every 2 seconds with a GEM GSM-19 Overhauser walking magnetometer on a 2m staff and corrected for diurnal variation using a base station. Products include total magnetic intensity, reduced-to-pole, first vertical derivative, analytic signal and tilt derivative.

The survey defines a more magnetic western domain and a less magnetic eastern domain, and a network of NW-SE, NNW-SSE and lesser NE-SW lineaments consistent with mapped faults and the distribution of known veins. The survey successfully defines structures and contacts that control the distribution of known epithermal silver gold veins (e.g. La Negra, La Morocha). The 2026 survey has been merged with historical ground magnetic data (Figure 5).

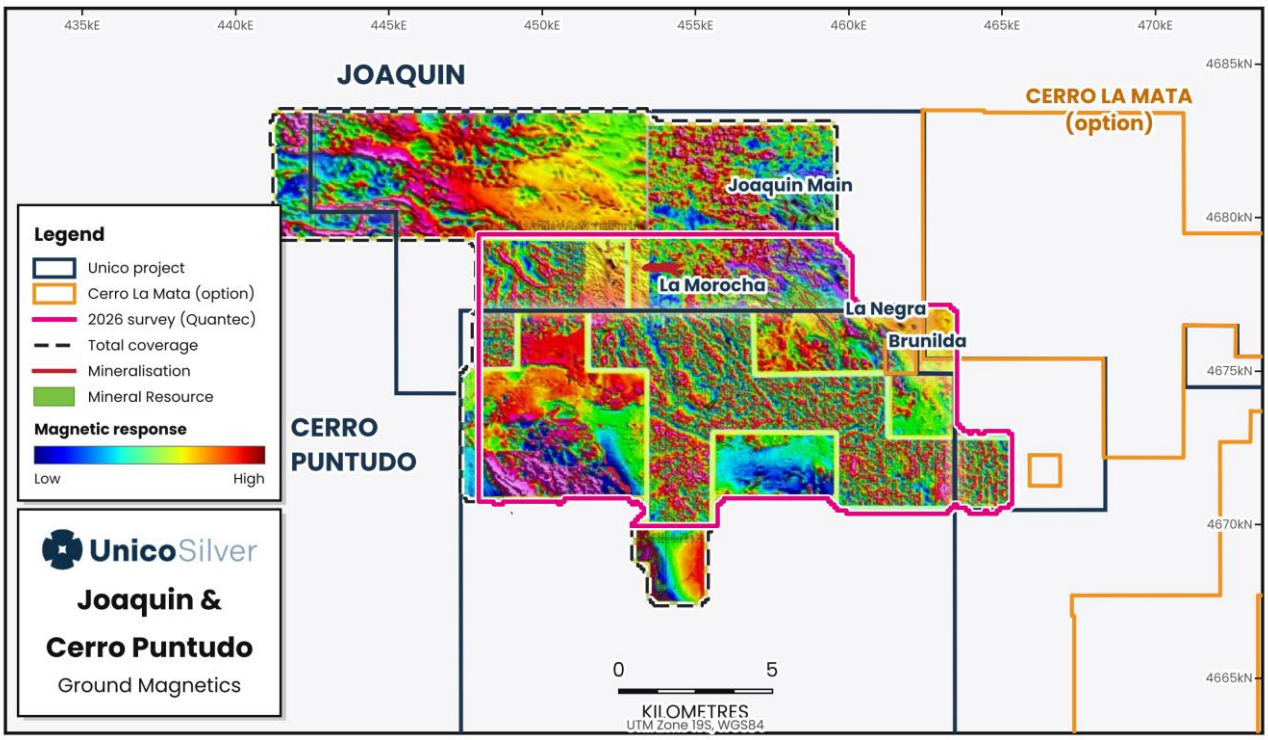



*Figure 5: Joaquin ground magnetics. The 2026 Quantec survey (magenta outline) has been merged with historical ground magnetic data; the dashed outline shows total coverage.*

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### CONTACT

For more information, please contact:

**TODD WILLIAMS**
**Managing Director**
todd@unicosilver.com.au

# Important Information

## COMPETENT PERSON STATEMENT

The information in this announcement that relates to the Exploration Results is based on, and fairly reflects, information compiled by Mr Todd Williams, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Williams is the Managing Director of Unico Silver Limited, a full-time employee and shareholder of the Company. Mr Williams has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Williams consents to the inclusion of the Exploration Results in the form and context in which it appears.

## HISTORICAL EXPLORATION RESULTS

Historical results in this announcement were generated by previous owners and have been compiled from their databases. They are reported for context only. The Company has not independently verified them by resampling, and the laboratory, analytical method and quality control are not recorded for most historical samples. The Competent Person considers that the historical data are suitable for indicating the distribution of surface geochemical anomalies but not for any estimate of grade.

## FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements, including statements about planned exploration. These statements are based on the Company's current expectations and assumptions and are subject to risks and uncertainties, many of which are beyond the Company's control, that may cause actual results to differ materially. Except as required by law or the ASX Listing Rules, the Company undertakes no obligation to update any forward-looking statement.

# Appendix 1: JORC Code (2012) Table 1 – Joaquin and Cerro Leon regional exploration

## SECTION 1: SAMPLING TECHNIQUES AND DATA

| Criteria | Commentary |
|---|---|
| Sampling techniques | **BLEG (Joaquin, Unico)**<br>BLEG stream sediment sampling of first- and second-order ephemeral drainages, using a cleaned plastic shovel. Each sample is a composite of sub-samples from sediment trap sites (inner bends, behind shrubs, fines pockets and dry slackwater areas) along a 10m to 50m reach. Aeolian volcanic ash and organic matter were removed before sampling. Sediment was sieved in the field to <2mm and a 3.0kg to 3.5kg sample collected.<br>**Soil (Joaquin, Unico)**<br>Soil samples were collected at grid points. Surface ash and organic matter were removed and the sample collected by hand auger to 20cm to 40cm depth, targeting the C horizon (or the first 30cm where bedrock prevented deeper augering and soil was developed). Material was sieved in the field to <2mm and about 250g collected. Points on drainages were moved up to half the grid spacing or not sampled. Lag (surface gravel) samples were taken at 66 sites where soil was not developed.<br>**Soil (Cerro Leon, Unico)**<br>Soil samples were collected at Sierra Blanca on a 200m by 200m grid, on north-south lines, from the B/C horizon at 20cm to 40cm depth. Material was sieved in the field to <2mm and about 200g to 300g collected, following the Joaquin procedure.<br>**Rock chips (Joaquin, Unico)** and **Rock chips (Cerro Leon, Unico)**<br>Rock chip samples of about 1kg to 3kg were collected by geologists using a hand hammer from outcrop, subcrop and float during mapping and prospecting, including selective, composite and continuous channel samples. Rock chips are selective, may not be representative of the sampled structure, and indicate the presence of mineralisation only. Where possible, samples were collected along a line across the top of the outcrop, perpendicular to the structure.<br>**Ground magnetics (Joaquin, Unico)**<br>Ground magnetic survey by Quantec Geoscience Argentina (15 August to 3 September 2026): 174 north-south lines at 100m spacing for 643.24 line-km, using GEM GSM-19 Overhauser walking magnetometers with the sensor on a 2m staff, recording total magnetic intensity every 2 seconds.<br>**Geological mapping (Joaquin and Cerro Leon, Unico)**<br>Geological mapping at 1:5,000 and 1:2,500 scale by Company geologists, recording lithology, alteration, veining, |

| Criteria | Commentary |
|---|---|
| | structural measurements and textural and mineralogical descriptions.<br>**Historical (Joaquin)**<br>Rock chips (2,659 within the claims) compiled from the Pan American Silver database (Geoquimica_JOA, comprising samples from about 2010 to 2019 and earlier undated samples) including records from Mirasol Resources and Coeur d'Alene Mines (now Coeur Mining), and from records attributed to Extorre Gold Mines and Yamana Gold (sample prefixes ER, YER and SSTN). Sample types include chip, channel, float and selective samples. Soils comprise 657 samples (2021-22) at 250m intervals on north-south lines about 1km apart and 15 samples (2003-04) on a traverse at La Esmeralda. Stream sediments comprise six BLEG (2011) and ten conventional stream sediment samples (2003, 2011).<br>**Historical (Cerro Leon)**<br>Soils comprise 6,916 samples collected by Argentex Mining between 2004 and 2011 on local grids at 100m line spacing and 50m (later 25m) sample spacing. Rock chips (1,920 samples) were collected mainly at Sierra Blanca between 2007 and 2011 by Mariana Resources and IAMGOLD, and at Pinguino by Argentex Mining. Sierra Blanca soils (1,177 samples, 2007) were collected about 50m apart and lag samples (440, 2007-08) at the same stations or on a closer grid; a further 1,136 soil and lag samples have no recorded date, laboratory or certificate. |
| Drilling techniques | No drilling results are reported. |
| Drill sample recovery | Not applicable. No drilling results are reported. |
| Logging | Unico sample sites were recorded in the Field Manager application with coordinates, sample type and observations, including site relocation, contamination by ash or organic matter, moisture and sediment quality. Rock chip samples were described for lithology, alteration, veining and mineralisation. Logging is qualitative. Geophysical data were recorded digitally and processed by Quantec (report AR00605C, 21 September 2026).<br>**Historical (all)**<br>Historical records include sample type and, for some rock chips, a lithological description. Logging standards are not recorded. |
| Sub-sampling techniques and sample preparation | **BLEG (Joaquin, Unico)**<br>Field-sieved <2mm sample of 3.0kg to 3.5kg. At ALS the sample was weighed (WEI-21), logged (LOG-22) and split by fractional shovelling (SPL-33f) to provide a 1kg to 3kg charge for leaching. Wet samples were air-dried without heating before sieving.<br>**Soil (Joaquin and Cerro Leon, Unico)**<br>Field-sieved <2mm sample of about 200g to 300g. At Alex Stewart, Mendoza, the sample was dried, split by fractional shovelling (up to 600g) and pulverised to 95% passing 106 microns (P4).<br>**Rock chips (Joaquin and Cerro Leon, Unico)**<br>At Alex Stewart, Perito Moreno, samples were dried, crushed to 80% passing 10 mesh, split and pulverised to 95% passing 106 microns (P5).<br>**Historical (all)**<br>Sample preparation is not recorded for most historical samples.<br>Sample sizes are considered appropriate for the sample types and the early-stage nature of the work. |
| Quality of assay data and laboratory tests | **BLEG (Joaquin, Unico)**<br>ALS Global, Mendoza. Au, Ag, Cu, Pb and Zn by bulk cyanide leach of a 1kg to 3kg charge with AAS finish (Au-AA12, Ag-AA12, Cu-AA12, Pb-AA12, Zn-AA12), a partial extraction. QAQC comprised 69 in-house standards (La Morocha material), 16 basalt blanks (Cerro del Doce Formation basalt mapped east of Joaquin) and 23 field duplicates. Blanks returned a maximum of 4.8ppb Au. The in-house standard returned a mean of 5.3ppb Au with high variability, and field duplicates show poor precision for Au (median half absolute relative difference about 58%) and good precision for Ag (about 7%), typical of BLEG at low ppb levels. In the batch covering samples 24058 to 24170 (including the J18 catchments), two in-house standards returned 18.9ppb and 14.6ppb Au, well above their expected values; the batch will be re-assayed and the J18 results are treated as provisional. The data are considered suitable for identifying anomalous catchments.<br>**Soil (Joaquin, Unico)**<br>Alex Stewart International. Au by 50g fire assay with AAS finish (Au3-50; detection 1ppb). 42 elements by four-acid digest of 0.2g with ICP-OES finish (ICP-MA-42), a near-total digest with partial loss of As, Cr, Sb and Hg. QAQC: 85 standards, 53 blanks (Cerro del Doce Formation basalt) and 83 field duplicates, with 20 further unlabelled control records, which are in-house standards prepared from sediment near the La Morocha prospect. Blanks returned up to 4ppb Au except one at 38ppb Au, which is being investigated. The standards averaged 3.8ppb Au, close to detection. Results are considered acceptable for identifying anomalous trends.<br>**Soil (Cerro Leon, Unico)** |

| Criteria | Commentary |
|---|---|
| | QAQC: 31 standards (La Morocha in-house material), 22 blanks (El Piche Formation basalt mapped north of Cerro Leon) and 37 field duplicates, with 16 unlabelled control records. Blanks returned a maximum of 1ppb Au.<br>**Analysed by Alex Stewart International with the same methods as the Joaquin soils (Au3-50 and ICP-MA-42).**<br>**Rock chips (Joaquin, Unico)**<br>Alex Stewart International. Au by 50g fire assay with AAS finish (Au4-50; 0.01g/t to 100g/t). Ag by 50g fire assay with gravimetric finish (Ag4A-50). 39 elements by four-acid digest with ICP-OES finish (ICP-MA39), with ore-grade ICP for over-limit samples (for example certificate M2639809). Three field duplicates were collected; the Company did not insert standards or blanks and relies on the laboratory's internal QC, which includes OREAS certified reference materials and repeat assays. Multi-element results are available for 734 of the 856 samples.<br>**Rock chips (Cerro Leon, Unico)**<br>Pinguino samples (2023 to 2024) were analysed by Alex Stewart International using Au4-50, Ag4A-50 and ICP-MA39. **Sierra Blanca** samples were analysed by the same laboratory and methods. Four field duplicates were collected. Seven samples at the 10,000ppm ICP upper limit for lead or copper are being re-assayed by ore-grade methods.<br>**Ground magnetics (Joaquin, Unico)**<br>Diurnal variation was corrected using a GSM-19 base station at 457,942E 4,676,432N recording every 3 seconds, synchronised by GPS clock. A control point was read at the start and end of each day, with average repeatability of 2.0nT. Quantec removed spikes and dropouts, interpolated small GPS gaps, applied a 3-point non-linear filter and inspected the data daily.<br>**Historical (Joaquin)**<br>Where recorded, rock chips were analysed by ALS (certificates ME11, ME13; 2011 and 2013) and Alex Stewart International (certificates M18 and M19; 2018 and 2019). The 2021-22 soils were analysed under certificates PMQ21 and CV22 by an ultra-trace method with gold detection of about 0.1ppb to 0.5ppb. Methods are not recorded for other historical samples.<br>**Historical (Cerro Leon)**<br>Argentex soils were analysed for multi-element suites by ICP, as described in the Cerro Leon Mineral Resource announcement of 23 September 2025. Sierra Blanca soils and lag (2007-08) were analysed by ALS (certificates ME07 and ME08): soils for Au by 50g fire assay with AAS finish (Au-AA24), 34 elements by aqua regia digest with ICP finish (ME-ICP41) and Hg by cold vapour (Hg-CV41), and lag for Au and multi-element ICP (method codes not recorded in the compiled data), with 37 standards and 40 field duplicates inserted; the three certified standards (E1, E2 and E3) returned within about 3% of their certified values, and field duplicates show moderate precision, typical of soil and lag at low gold levels. Historical Sierra Blanca rock chips were analysed by ALS Chemex, an ISO 9001 and ISO 17025 certified laboratory: Au by 50g fire assay with AAS finish (Au-AA24), with a gravimetric finish above 10g/t (Au-GRA22), and 34 elements by aqua regia digest with ICP finish (ME-ICP41), with Ag above 100g/t re-assayed by fire assay with gravimetric finish (Ag-GRA21). A selection of the ALS quality control certificates (standards, blanks and duplicates) was checked and precision is acceptable. Methods for other historical rock chips are not recorded in the compiled data.<br>**Historical (all)**<br>Except for the Sierra Blanca soils and lag, historical QAQC data are not available. Historical results are used to show the distribution of anomalies only. |
| Verification of sampling and assaying | Unico field and laboratory data were compiled and validated by Company geologists and compiled into the Company's validated geochemical data files; loading to the Company database (MX Deposit) is in progress. Au and Ag values for all 856 Joaquin Unico rock chips were checked against the Alex Stewart fire assay certificates. Ten high-grade sites (seven in J01, two in J12 and one in J16) were re-sampled as check samples; both results are listed in Appendix 2. No independent verification sampling has been undertaken. Values below detection are stored at half the detection limit and shown at that value in Appendix 2 and Tables A3-2 to A3-4. Seven Unico BLEG samples lack valid coordinates and are excluded from maps.<br>**Historical (all)**<br>Historical data were compiled from previous owners' databases and checked for duplicate records, coordinate errors and samples outside the tenements. Nine historical Joaquin sample numbers occur twice with differing results and are flagged; 498 Pan American samples outside the Joaquin claims are excluded. Below-detection values recorded as negative numbers were converted to half the detection limit. Historical results have not been verified by resampling. |
| Location of data points | Unico sample sites were located by hand-held GPS or tablet with an accuracy of about ±3m to ±5m. BLEG sites could be moved up to 150m and soil sites up to half the grid spacing from the planned point, with the actual position recorded. Positions were checked in the Field Manager application on Blackview tablets. Magnetic stations were located by the magnetometer GPS along pre-defined lines. |

| Criteria | Commentary |
|---|---|
| | **Historical (all)**<br>Historical locations were recorded by previous owners, generally by hand-held GPS. Pinguino soils and 248 Pan American rock chips were recorded in Gauss-Kruger zone 2 (Campo Inchauspe) and were converted to UTM using a transformation fitted to 1,424 samples recorded in both systems (residual less than 1m).<br>All coordinates are in UTM Zone 19S, WGS84 datum. Topographic control is not material to surface sampling. |
| Data spacing and distribution | **BLEG (Joaquin, Unico)**<br>Samples were sited at drainage points to cover catchments; density is governed by the drainage network.<br>**Soil (Joaquin, Unico)**<br>25m sample spacing on lines 100m or 200m apart, with a 100m by 200m grid in places.<br>**Soil (Cerro Leon, Unico)**<br>200m by 200m grid.<br>**Rock chips (Joaquin, Unico)** and **Rock chips (Cerro Leon, Unico)**<br>Selective sampling with no set spacing.<br>**Ground magnetics (Joaquin, Unico)**<br>Lines 100m apart with readings every 2 seconds.<br>**Historical (Joaquin)**<br>Cerro Puntudo soils at 250m on lines about 1km apart; rock chips selective.<br>**Historical (Cerro Leon)**<br>Pinguino soils at 50m or 25m on lines 100m apart; Sierra Blanca soils about 50m apart and lag at the same stations or on a closer grid; rock chips selective.<br>The data spacing is appropriate for regional exploration and is not intended to support Mineral Resource estimation. No compositing applied. |
| Orientation of data in relation to geological structure | Surface geochemical samples are point samples and orientation bias does not apply. Unico soil lines at Joaquin were oriented at about 060 degrees, perpendicular to the dominant northwest structural trend. Magnetic survey lines were oriented north-south, oblique to the northwest trend. |
| Sample security | Unico samples were bagged, labelled with unique sample tags and sealed with adhesive tape, packed (up to six BLEG samples or 15kg of soil per package) and labelled with destination, package number and sample range. BLEG samples were dispatched to ALS, Godoy Cruz, Mendoza, and soil and rock chip samples by private transport to Alex Stewart International, Perito Moreno. Rock chips were prepared and fire assayed at Perito Moreno and the pulps sent to Alex Stewart, Mendoza, for ICP analysis. Soils were forwarded by the laboratory to Mendoza for preparation and analysis. Chain of custody was maintained by Company personnel.<br>**Historical (all)**<br>Not recorded. |
| Audits or reviews | The Unico sampling procedures were prepared by Company geologists for the conditions of the Joaquin project. The historical data compilation was reviewed by the Company. No external audit or review has been undertaken. |

## SECTION 2: REPORTING OF EXPLORATION RESULTS

| Criteria | Commentary |
|---|---|
| Mineral tenement and land tenure status | **Joaquin**<br>Unico Silver holds 100% of the following titles that make up the Joaquin project, through its wholly owned subsidiaries Minera Joaquín S.R.L. (Joaquin titles) and Unico Silver Argentina S.A. (Cerro Puntudo titles):<br>Joaquin: Joaco IV (437.962/2017, 3,998ha); Quino I (413.854/Mirasol/06, 627ha); Mina Quino II (413.855/Mirasol/06, 714ha); Quino II-2 (428.242/Mirasol/14, 817ha); Mina Quino III (400.272/Mirasol/07, 2,321ha); Quino IV (403.093/MA/07, 3,191ha); Mina Vetas Joaquin (409.303/MA/06, 997ha). Subtotal 12,665ha.<br>Cerro Puntudo: Esmeralda (410.449/CV/03, 3,197ha); Mina Isaias (426.742/ER/09, 2,700ha); Isaias II (424.981/ER/10, 1,320ha); Isaias III (426.617/ER/11, 3,258ha); Jacobito (426.744/ER/09, 2,790ha); Jacobito II (424.982/ER/10, 1,391ha); Jacobito III (426.620/ER/11, 3,335ha); Lazarillo (423.174/ER/10, 3,622ha); Lazarito (426.743/ER/09, 1,668ha). Subtotal 23,281ha.<br>Total area 35,946ha.<br>Royalties: the Joaquin mining properties include a pre-existing 2% NSR payable to Metalla Royalties. The Cerro Puntudo mining properties include a pre-existing 2% NSR payable to Cerro Vanguardia SA, a subsidiary of |

| Criteria | Commentary |
|---|---|
| | AngloGold Ashanti Limited, and a 1% NSR payable to Yamana Argentina Servicios S.A. (Pan American Silver). The Cerro Puntudo titles are mortgaged as security for a US$4 million deferred purchase payment.<br>**Cerro Leon**<br>Unico Silver holds 100% of the following titles that make up the Cerro Leon project, through its wholly owned subsidiaries SCRN Properties Ltd (Cañadon, Pinguino and Tranquilo I and II) and Unico Silver Argentina S.A. (Sierra Blanca I to V): Cañadon (405.336/SCRN/2005); Pinguino (414.409/CID/2000); Tranquilo I (405.334/SCRN/2005); Tranquilo II (405.335/SCRN/2005); Sierra Blanca I (425.588/IAM/09); Sierra Blanca II (425.899/MMA/10); Sierra Blanca III (442.900/MMA/10); Sierra Blanca IV (441.504/SB/19); Sierra Blanca V (423.273/SB/07).<br>Royalties: the Pinguino concession carries a 2% NSR in favour of Austral Gold. Sierra Blanca carries a 2% NSR held by Sandstorm Gold Ltd (a subsidiary of Royal Gold, Inc. since October 2025) and a 1.5% NSR originally granted to IAMGOLD, with options to acquire one-half of each royalty (one-half of the 2% NSR for C$1,000,000 and one-half of the 1.5% NSR for C$750,000) before commercial production.<br>**Joaquin and Cerro Leon**<br>All tenements are in good standing and there are no known impediments to operating in the area.<br>**Cerro La Mata:** Unico Silver Argentina S.A. holds an option to acquire 100% of 12 mining properties (about 17,287ha in two blocks) adjoining the eastern boundary of Joaquin and Cerro Puntudo, subject to a 1% NSR royalty retained by the vendor (ASX announcement 24 September 2026). Thirty-eight soil samples, four rock chips and two BLEG samples reported here lie on the Cerro La Mata property. |
| Exploration done by other parties | **Joaquin**<br>Reconnaissance exploration by Mirasol Resources:<br>In February 2004 during a program of evaluation of regional targets, geologist F. Flores discovered precious metals in vein float in the Joaquin Main area.<br>In mid-2004 S. Nano and T. Heenan prospected the high-grade silver float located to the south of Joaquin Main area, discovering the La Negra Vein.<br>Further prospecting work discovered the La Morena and La Morocha mineralised areas.<br>In 2005 Mirasol Resources made a complete geological reconnaissance and semi-systematic sampling in the main areas.<br>In 2006 Mirasol offered the property to several mining companies and, in November, Coeur Argentina signed an exploration agreement under which it was granted an option to earn up to 71% managing interest in the Joaquin Project.<br>On 21 December 2012, Coeur acquired all of Mirasol's interest in the property.<br>Exploration drilling by Coeur:<br>Exploration drilling on the property was conducted by Coeur in November 2007; shallow drilling of the Joaquin Main and Joaquin North areas returned disappointing results.<br>In 2008 a second drilling campaign was completed returning encouraging silver results at the La Morocha and La Negra areas.<br>An intensive exploration program was then commenced through to the end of 2012 which included mapping at various scales (including 1:20,000), surface sampling, geophysical surveys, spectral studies, metallurgical studies, and 48,781m of core drilling in 315 holes.<br>Geophysical Survey work included airborne magnetic, ground magnetic and Induced Polarisation (IP) studies.<br>The airborne magnetic survey was completed in 2010 by Geodatos Limitada and covered an area of 872 sq.km. The survey was flown in NS lines spaced every 200m for a total of 3,420 line kilometres. The result of the survey returned broad geologic domains only. In the eastern zone, some magnetic lineaments that show the locations of La Negra and La Morocha can be seen. Contrasting amplitude response in the central portion of the project suggests possible shallow intrusions.<br>Three ground magnetic surveys were completed. Two of them were run by Akubra S.A. for Coeur, and a third was by Mirasol. The results of the surveys show that La Morocha has a clear magnetic response, being a demagnetised feature in a low magnetic response trend. La Negra does not have a very clear response, but it is also located in an area of reduced magnetic intensity. Several linear features of low magnetic intensity were identified sub-parallel to La Morocha and constitute exploration targets. A semi-circular lineament was also identified which may relate to a caldera border.<br>Two alteration studies were completed using Aster satellite imagery. The interpretation of the imagery led to the generation of mineral assemblages used for the definition and prioritisation of target areas.<br>Drilling at Joaquin:<br>Several drilling campaigns have been carried out at Joaquin, all drilled by contractors with HQ diameter core. |

| Criteria | Commentary |
|---|---|
| | The first drill program commenced in November 2007, centred on testing the Joaquin Main and Joaquin Norte mineral occurrences. The program totalled 560.6m in 8 holes.<br>A second drilling campaign was carried out in October 2008 which preliminarily tested the areas of La Morocha, La Negra and La Morena. The program totalled 1,645m in 15 holes.<br>From March 2009 to May 2012, a nearly continuous drilling program took place, which focused on the evaluation of the La Negra and the La Morocha targets, as well as on scout drilling of other targets. This program totalled 48,781m of core in 315 holes.<br>Drilling generally intercepted the mineralised structures at an angle between 50 to 90 degrees.<br>Cerro Puntudo<br>Drilling was completed by Extorre in 2011 to test targets which were based on extrapolating the mineralised trends of the La Morocha and La Negra deposits, as well as using in-house ground magnetic surveys. This led to the discovery of the Renaldo Prospect which is located in the northeast quadrant of the Cerro Puntudo area.<br>Ground magnetic imagery identified a southwest striking linear magnetic low approximately 100m wide and 1,000m long extending to the south east following the La Negra trend. The extension of the La Morocha trend is observed as a magnetic discontinuity extending 1,500m into the Extorre property. The Renaldo trend was considered to be a silver-dominant, high level, low-sulphidation epithermal vein system.<br>**Cerro Leon**<br>Pinguino<br>Exploration by Mincorp under the project name Cerro Leon included 168 trenches, each less than 30m long and about 40m apart, across ten veins (Tranquilo, Marta Sur, Ivonne Sur, Ivonne, Sonia, Marta Centro, Marta Este, Marta Oeste, Marta Noroeste and Marta Norte), and 17 HQ core holes for about 1,000m.<br>Argentex Mining renamed the project Pingüino. Its work included a 156 line-km soil grid in 2004 (100m line spacing, 50m sample spacing), later infilled to 25m (2005), with 3,625 to 3,935 soil samples analysed for 36 elements by ICP; a further 3,291 samples in 2009 to 2011 analysed for Ag, As, Au, Cd, Pb, Sb, W and Zn; and 1,123 multi-element samples in 2009.<br>Argentex cut between 114 and 186 trenches in 2004 to test soil anomalies; 17 channel trenches in 2006; extensions to 13 Marta Centro trenches and 20 new trenches on IP chargeability anomalies and gossans in 2007, discovering six new polymetallic veins; 247 trenches for 14,638m in 2009 to 2011; 186 trenches for 21,901m in 2011 to 2012; and a further 122 trenches for 6,453m. The drill hole database used for Mineral Resource estimation comprises 735 holes drilled by Argentex, oriented to intersect mineralisation as close to perpendicular as possible.<br>From 2014 to 2022 the property was owned by Austral Gold Limited, with limited exploration. Unico Silver acquired Pinguino from Austral Gold in March 2023 and reported a revised Mineral Resource in May 2023.<br>Sierra Blanca<br>Sierra Blanca was staked in 2004 by IAMGOLD, which completed Landsat hyperspectral clay alteration studies and 422 reconnaissance rock chip samples.<br>Mariana Resources entered a joint venture with IAMGOLD to earn up to 70% of Sierra Blanca and the nearby Cruz del Sur properties, completed three phases of drilling in 2007, 2008 and 2011, and acquired IAMGOLD's remaining 30% in February 2012.<br>Mariana was acquired by Sandstorm Gold in 2017. In May 2018 New Dimension (now Capella Minerals) acquired 100% of Sierra Blanca from Sandstorm for C$400k and a 2% NSR. In April 2020 Austral Gold agreed to acquire up to 80% of the project from Capella, and in October 2020 Capella agreed with IAMGOLD and Sandstorm the options to acquire one-half of their royalties.<br>**Historical surface geochemistry compiled for this announcement**<br>Joaquin: rock chips from the Pan American Silver database and earlier owners (2,659 within the claims); soils at Cerro Puntudo (657 in 2021-22; 15 in 2003-04); stream sediments at Cerro Puntudo (16, 2003 and 2011).<br>Cerro Leon: Argentex soils at Pinguino (6,916, 2004 to 2011) and rock chips (1,920, mainly Sierra Blanca 2007 to 2011). |
| Geology | **Joaquin and Cerro Leon**<br>Both projects lie in the Deseado Massif, a stable, relatively undeformed geological province of about 100,000 $km^2$ extending across southern Argentina into the Chilean southern Andes. The massif comprises middle to late Jurassic andesitic to rhyolitic lavas, tuffs and ignimbrites of the Chon Aike and related formations, overlying pre-Jurassic low- to high-grade metamorphic basement and younger continental sedimentary sequences. Mesozoic volcanic rocks are cut by regional north-northwest-trending faults active during Jurassic extension and volcanism, with later normal faulting trending mainly northwest and east-northeast.<br>**Joaquin**<br>The rocks exposed at Joaquin and Cerro Puntudo are part of a thick pile of mid-Jurassic acidic volcanics of the Chon |

| Criteria | Commentary |
|---|---|
| | Aike Formation, overlain beyond the project by Tertiary basaltic flows. Two main structural patterns are recognised, trending NW and NS. The NW system hosts the mineralised bodies and the NS system displaces them. Large features in the centre of the project may be fracture systems on the margin of a caldera (Joaquin Caldera).<br>Mineralisation at Joaquin is epithermal, hosted in Jurassic volcanic rocks (R. Sillitoe, 2010). La Morocha is a moderately inclined structure of hydrothermal breccias and veinlets. La Negra comprises vertical veins and hydrothermal breccias and sub-horizontal stockwork, veinlet and disseminated bodies. Oxide zones contain native silver, chlorargyrite, bromargyrite, goethite, braunite and argentojarosite; the sulphide zone contains pyrite, argentopyrite, sphalerite, galena and lesser chalcopyrite, polybasite and stephanite. Some zones are silver dominant (Ag:Au about 800) and others gold dominant (Ag:Au about 10).<br>At Cerro Puntudo, precious metal mineralisation is hosted in hydrothermal breccias with an iron oxide and silica matrix, trending NW and NE. Breccia widths range from a few metres to about 20m at La Quebrada and Rico, and up to 200m at Puntudo.<br>**Cerro Leon**<br>Pingüino is centred on a regional dome. The oldest rocks are middle to upper Triassic continental sedimentary rocks of the El Tranquilo Group, intruded by dioritic bodies and mafic sills and dikes of the Jurassic La Leona Formation. These are overlain by lower Jurassic epiclastic and volcaniclastic rocks of the Roca Blanca Formation (the most extensive unit), lower Jurassic basalt flows of the El Piche Formation, and middle Jurassic andesitic porphyries and lava flows correlated with the Cerro Leon and Bajo Pobre Formations.<br>Mineralisation is hosted in the Roca Blanca Formation and El Tranquilo Group in multiple veins with three principal orientations (330°, 300° and 70°). The vein system measures 14.5km by 4km, with about 113km of mapped vein, breccia, gossan and stockwork strike length in more than 70 veins. Veins are often more than a metre wide and extend from hundreds of metres to kilometres. Vein styles include Ag-Au quartz-rich veins, Ag quartz-rich veins, Ag-In-Zn-Pb polymetallic veins, Au-In-Cu polymetallic veins and Ag-rich quartz veins with polymetallic clasts. |
| Drill hole information | No drilling results are reported. |
| Data aggregation methods | No weighting, top cuts or aggregation were applied. |
| Relationship between mineralisation widths and intercept lengths | Not applicable. Results are surface samples and do not represent mineralised widths. |
| Diagrams | Surface targets are shown in Figures 1 and 2; Joaquin soil and rock chip results in Figure 3 (La Morena to Brunilda) and Figure A3-5 (all samples on geology); Joaquin BLEG gold in Figure 4 and silver in Figure A3-1; Cerro Leon rock chips in Figures A3-2 and A3-3; ground magnetics in Figure A3-4; and Cerro Leon soil and lag gold in Figure A3-6. BLEG and soil symbols are classed by percentiles of each dataset, with values shown in each legend; these differ from the fixed classes used in earlier Company presentations. |
| Balanced reporting | Unico rock chip results at or above 1g/t Au or 100g/t Ag, both results at the ten check re-sample sites, Unico BLEG results at or above the 95th percentile for Au or Ag, and every Unico soil result quoted in this announcement are listed with coordinates in Appendix 2 (Tables A2-1 to A2-3); all other Unico results are below these cut-offs. Unico and historical BLEG, soil and rock chip results, including low and below-detection values, are summarised in Tables A3-2 to A3-4 and all samples are shown on Figures 3 and 4 and A3-1 to A3-6. Rock chip samples are selective, and soil and BLEG results indicate anomalous areas only; none are indicative of grade or of economic mineralisation. |
| Other substantive exploration data | Ground magnetic data and qualitative observations from geological mapping (at 1:5,000 and 1:2,500 scale by Company geologists, recording lithology, alteration, veining, structure and textural and mineralogical descriptions) are described in this announcement. Historical drilling, trenching and geophysics by previous owners are summarised under 'Exploration done by other parties'. |
| Further work | The 2026-27 summer field season began in September 2026. The program comprises mapping and prospecting of anomalous BLEG catchments (starting with J18 and J19), infill soil sampling over the BLEG targets and at C22, mapping, channel sampling and trenching at J01, J26, J03, J08, J09, J12, C01 and the Isla Zone (C04, C07 and C13), mapping and sampling at Cerro La Mata, and ranking of targets for drill testing. Target areas are listed in Tables 2 and A4-1 and shown in Figures 1 and 2. |

## Appendix 2: Unico surface sample results above reporting cut-offs

Appendix 2 lists, with coordinates, Unico rock chip samples at or above 1g/t Au or 100g/t Ag and both results at the ten

sites re-sampled as checks (Table A2-1), Unico BLEG samples at or above the 95th percentile for Au (16.7ppb) or Ag (32.5ppb) (Table A2-2), and the Unico soil results quoted in this announcement (Table A2-3). Every rock chip, BLEG and soil result quoted in the body of this announcement is included. All other Unico samples returned results below these cut-offs. All Unico and historical samples are shown on Figures 3 and 4 and A3-1 to A3-6, and summary statistics for every dataset, including low and below-detection values, are given in Tables A3-2 to A3-4. Rock chips are selective samples and are not representative of the average grade of the sampled structure.

| Project | Sample | Prospect | Easting | Northing | Type | Au (g/t) | Ag (g/t) | Pb (ppm) | Zn (ppm) |
|---|---|---|---|---|---|---|---|---|---|
| Joaquin | 10880 | Isabella | 457,061 | 4,671,378 | Rock Chip | 4.01 | 14.6 | 4,114 | 80 |
| Joaquin | 10882 | Isabella | 457,040 | 4,671,334 | Rock Chip | 1.01 | 9.19 | 12,900 | 200 |
| Joaquin | 10895 | La Esmeralda | 450,435 | 4,670,867 | Rock Chip | 1.63 | 8.74 | 222 | 130 |
| Joaquin | 10898 | Isabella | 457,072 | 4,671,372 | Rock Chip | 1.3 | 11.5 | 1,372 | 334 |
| Joaquin | 10977 | La Morocha SE exte | 457,945 | 4,676,860 | Rock Chip | 0.42 | 306 | 3,568 | 1,163 |
| Joaquin | 10978 | La Morocha SE exte | 457,805 | 4,676,896 | Rock Chip | 4.86 | 919 | 2,583 | 777 |
| Joaquin | 1176 | | 457,976 | 4,681,328 | Rock Chip | 0.11 | 127 | 321 | 55 |
| Joaquin | 1177 | | 457,747 | 4,680,938 | Rock Chip | 0.94 | 270 | 9,343 | 990 |
| Joaquin | 1206 | | 457,996 | 4,679,163 | Rock Chip | 1.23 | 284 | 517 | 47 |
| Joaquin | 1207 | | 459,718 | 4,681,950 | Rock Chip | 1.69 | 608 | 459 | 50 |
| Joaquin | 1214 | | 452,988 | 4,678,158 | Rock Chip | 4.2 | 66.1 | 3,030 | 719 |
| Joaquin | 1217 | | 454,685 | 4,678,653 | Rock Chip | 0.34 | 179 | 6,895 | 194 |
| Joaquin | 19502 | Brunilda Sur | 460,845 | 4,675,846 | Rock Chip (Float) | 1.04 | 9.61 | 31 | 29 |
| Joaquin | 19513 | Victoria | 462,095 | 4,676,445 | Rock Chip (Float) | 1.35 | 2.73 | 1,996 | 805 |
| Joaquin | 19514 | Victoria | 462,097 | 4,676,445 | Rock Chip (Float) | 9.85 | 22 | 6,239 | 807 |
| Joaquin | 19523 | La morocha | 458,032 | 4,676,919 | Rock Chip (Float) | 0.53 | 105 | 1,970 | 550 |
| Joaquin | 19524 | La morocha | 458,053 | 4,676,934 | Rock Chip (Float) | 1.33 | 213 | 797 | 229 |
| Joaquin | 19525 | La morocha | 458,061 | 4,676,937 | Rock Chip (Float) | 5.5 | 74.1 | 898 | 653 |
| Joaquin | 19526 | La morocha | 458,082 | 4,676,956 | Rock Chip (Float) | 0.3 | 345 | 1,521 | 187 |
| Joaquin | 19528 | La morocha | 458,078 | 4,676,963 | Rock Chip (Float) | 1.25 | 63.6 | 1,953 | 243 |
| Joaquin | 19529 | La morocha | 458,177 | 4,677,030 | Rock Chip (Float) | 1.11 | 64 | 6,300 | 800 |
| Joaquin | 19532 | La morocha | 458,168 | 4,677,011 | Rock Chip (Float) | 1.45 | 55 | 8,127 | 714 |
| Joaquin | 19533 | La morocha | 458,281 | 4,677,210 | Rock Chip (Float) | 0.91 | 206 | 938 | 456 |
| Joaquin | 19543 | morena | 452,743 | 4,678,470 | Rock Chip (Float) | 13.9 | 14.8 | 3,017 | 1,812 |
| Joaquin | 19546 | morena | 452,757 | 4,678,446 | Rock Chip (Float) | 7.87 | 18.2 | 3,222 | 1,467 |
| Joaquin | 19560 | La Morena | 453,036 | 4,678,070 | Rock Chip (Float) | 1.27 | 1 | 667 | 632 |
| Joaquin | 19561 | | 459,637 | 4,682,080 | Rock Chip (Float) | 0.04 | 157 | 226 | 22 |
| Joaquin | 19619 | Cerro Algazara | 449,115 | 4,674,208 | Rock Chip (Float) | 3.95 | 31 | 2,625 | 396 |
| Joaquin | 19620 | Cerro Algazara | 449,116 | 4,674,205 | Rock Chip (Float) | 2.49 | 54.5 | 4,572 | 832 |
| Joaquin | 19621 | Cerro Algazara | 449,119 | 4,674,198 | Rock Chip (Float) | 1.64 | 25.7 | 2,931 | 633 |
| Joaquin | 19662 | Lineamiento Oeste | 454,305 | 4,678,148 | Rock Chip (Float) | 6.46 | 9.76 | 1,488 | 801 |
| Joaquin | 19675 | Lineamiento Oeste | 455,122 | 4,677,642 | Rock Chip (Float) | 3.59 | 87.2 | 2,099 | 837 |
| Joaquin | 19676 | Lineamiento Oeste | 455,130 | 4,677,635 | Rock Chip (Float) | 3.57 | 219 | 5,531 | 1,596 |
| Joaquin | 19677 | Lineamiento Oeste | 455,139 | 4,677,625 | Rock Chip (Float) | 4.98 | 46.8 | 2,222 | 673 |
| Joaquin | 19678 | Lineamiento Oeste | 455,144 | 4,677,618 | Rock Chip (Float) | 4.33 | 84.4 | 977 | 291 |
| Joaquin | 19679 | Lineamiento Oeste | 455,182 | 4,677,590 | Rock Chip (Float) | 1.83 | 38.4 | 1,799 | 480 |
| Joaquin | 19680 | Lineamiento Oeste | 453,474 | 4,678,388 | Rock Chip (Float) | 12.6 | 33.9 | 5,785 | 1,689 |
| Joaquin | 19681 | Lineamiento Oeste | 453,521 | 4,678,349 | Rock Chip (Float) | 1.73 | 6.84 | 1,464 | 233 |
| Joaquin | 19684 | Lineamiento Oeste | 453,614 | 4,678,462 | Rock Chip (Float) | 9.43 | 49.6 | 690 | 223 |
| Joaquin | 19687 | Lineamiento Oeste | 453,748 | 4,678,366 | Rock Chip (Float) | 1.37 | 76 | 754 | 230 |
| Joaquin | 19689 | Lineamiento Oeste | 453,892 | 4,678,338 | Rock Chip (Float) | 21.4 | 136 | 1,498 | 1,191 |

| Project | Sample | Prospect | Easting | Northing | Type | Au (g/t) | Ag (g/t) | Pb (ppm) | Zn (ppm) |
|---|---|---|---|---|---|---|---|---|---|
| Joaquin | 19690 | Lineamiento Oeste | 453,565 | 4,678,311 | Rock Chip (Float) | 1.77 | 7.51 | 3,591 | 2,237 |
| Joaquin | 19691 | Lineamiento Oeste | 453,519 | 4,678,365 | Rock Chip (Float) | 19 | 142 | 5,572 | 1,242 |
| Joaquin | 19693 | Lineamiento Oeste | 453,401 | 4,678,354 | Rock Chip (Float) | 8.93 | 20.2 | 24,800 | 1,423 |
| Joaquin | 19707 | Lineamiento Oeste | 454,668 | 4,677,850 | Rock Chip (Float) | 1.23 | 6.58 | 666 | 672 |
| Joaquin | 19709 | Lineamiento Oeste | 454,913 | 4,678,686 | Rock Chip (Float) | 1.37 | 61.5 | 2,221 | 929 |
| Joaquin | 19710 | Lineamiento Oeste | 454,916 | 4,678,687 | Rock Chip (Float) | 0.66 | 108 | 2,345 | 475 |
| Joaquin | 19712 | Lineamiento Oeste | 454,928 | 4,678,682 | Rock Chip (Float) | 1.28 | 65.2 | 2,172 | 277 |
| Joaquin | 19804 (re-samp 19689) | | 453,888 | 4,678,336 | Rock Chip (Float) | 19 | 47.8 | 1,135 | 1,477 |
| Joaquin | 19805 (re-samp 19687) | | 453,750 | 4,678,361 | Rock Chip (Float) | 1.56 | 25.3 | 526 | 172 |
| Joaquin | 19806 (re-samp 19684) | | 453,617 | 4,678,464 | Rock Chip (Float) | 5.12 | 19.6 | 327 | 171 |
| Joaquin | 19807 (re-samp 19680) | | 453,503 | 4,678,364 | Rock Chip (Float) | 11.7 | 39.9 | 5,503 | 1,077 |
| Joaquin | 19808 (re-samp 19691) | | 453,520 | 4,678,364 | Rock Chip (Float) | 30.5 | 9.02 | 4,706 | 2,559 |
| Joaquin | 19809 (re-samp 19693) | | 453,402 | 4,678,354 | Rock Chip (Float) | 23.2 | 6.46 | 119,600 | 3,800 |
| Joaquin | 19810 (re-samp 19690) | | 453,565 | 4,678,314 | Rock Chip (Float) | 1.81 | 1 | 4,132 | 2,957 |
| Joaquin | 19811 (re-samp 19707) | | 454,664 | 4,677,849 | Rock Chip (Float) | 1.64 | 5.77 | 940 | 484 |
| Joaquin | 19812 (re-samp 19712) | | 454,931 | 4,678,675 | Rock Chip (Float) | 1.05 | 93.6 | 2,917 | 445 |
| Joaquin | 19813 (re-samp 19709) | | 454,912 | 4,678,689 | Rock Chip (Float) | 1.2 | 41.5 | 1,295 | 499 |
| Joaquin | 41853 | La Morocha | 458,077 | 4,676,791 | Rock Chip (Float) | 0.36 | 895 | 6,593 | 452 |
| Joaquin | 41855 | La Morocha | 458,177 | 4,676,997 | Rock Chip (Float) | 0.23 | 190 | 3,992 | 173 |
| Joaquin | 41856 | La Negra | 458,189 | 4,677,160 | Rock Chip (Float) | 0.47 | 107 | 731 | 192 |
| Joaquin | 41857 | La Morocha | 457,794 | 4,676,870 | Rock Chip (Float) | 0.16 | 112 | 1,058 | 237 |
| Joaquin | 41858 | La Morocha | 458,181 | 4,676,932 | Rock Chip (Float) | 0.03 | 250 | 36,300 | 1,562 |
| Joaquin | 41867 | La Morocha | 457,896 | 4,676,861 | Rock Chip (Float) | 0.59 | 106 | 4,640 | 1,093 |
| Joaquin | 41870 | La Negra | 458,941 | 4,676,550 | Rock Chip (Float) | 2.45 | 171 | 952 | 254 |
| Joaquin | 41880 | La Morocha | 457,219 | 4,677,220 | Rock Chip (Float) | 0.29 | 166 | 1,156 | 168 |
| Joaquin | 41883 | La Morocha | 457,188 | 4,677,078 | Rock Chip (Float) | 0.04 | 466 | 1,422 | 141 |
| Joaquin | 41885 | La Morocha | 457,340 | 4,677,176 | Rock Chip (Float) | 0.07 | 129 | 1,072 | 83 |
| Joaquin | 41886 | La Morocha | 457,259 | 4,677,196 | Rock Chip (Float) | 0.46 | 411 | 4,681 | 691 |
| Joaquin | 41892 | La Morocha | 456,810 | 4,677,427 | Rock Chip (Float) | 23 | 83.3 | 4,284 | 535 |
| Joaquin | 41893 | La Morocha | 456,829 | 4,677,415 | Rock Chip (Float) | 2.5 | 557 | 2,039 | 387 |
| Joaquin | 41897 | La Negra | 457,905 | 4,677,745 | Rock Chip (Float) | 0.06 | 1,055 | 1,185 | 219 |
| Joaquin | 41898 | La Negra | 457,899 | 4,677,729 | Rock Chip (Float) | 0.005 | 357 | 1,331 | 46 |
| Joaquin | 41904 | La Negra | 459,008 | 4,676,397 | Rock Chip (Float) | 0.19 | 108 | 420 | 82 |
| Joaquin | 41905 | La Negra | 458,995 | 4,676,400 | Rock Chip (Float) | 0.26 | 894 | 955 | 271 |
| Joaquin | 41906 | La Negra | 458,961 | 4,676,585 | Rock Chip (Float) | 1.67 | 24.5 | 760 | 672 |
| Joaquin | 41907 | La Negra | 458,968 | 4,676,606 | Rock Chip (Float) | 1.48 | 33.1 | 4,472 | 2,253 |
| Joaquin | 41912 | La Negra | 459,407 | 4,676,073 | Rock Chip (Float) | 9.08 | 1,066 | 6,405 | 848 |
| Joaquin | 41913 | La Negra | 459,430 | 4,676,078 | Rock Chip (Float) | 8.49 | 2,326 | 8,128 | 1,990 |
| Joaquin | 41914 | La Negra | 459,245 | 4,676,225 | Rock Chip (Float) | 0.25 | 174 | 418 | 82 |
| Joaquin | 41915 | La Negra | 459,242 | 4,676,227 | Rock Chip (Float) | 0.23 | 106 | 818 | 59 |
| Joaquin | 41916 | La Negra | 459,255 | 4,676,247 | Rock Chip (Float) | 0.79 | 181 | 1,233 | 210 |
| Joaquin | 41944 | LMNW | 455,410 | 4,678,110 | Rock Chip (Float) | 14.5 | 24.3 | 854 | 298 |
| Joaquin | 44960 | La Morena | 452,421 | 4,678,339 | Rock Chip (Float) | 9.58 | 6.37 | 933 | 254 |
| Joaquin | 44961 | La Morena | 452,424 | 4,678,333 | Rock Chip (Float) | 1.1 | 2.82 | 1,733 | 343 |
| Joaquin | 44966 | La Morena | 452,377 | 4,678,347 | Rock Chip (Float) | 32.6 | 10.9 | 10,100 | 463 |
| Joaquin | 44967 | La Morena | 452,342 | 4,678,352 | Rock Chip (Float) | 1.01 | 1 | 418 | 82 |

| Project | Sample | Prospect | Easting | Northing | Type | Au (g/t) | Ag (g/t) | Pb (ppm) | Zn (ppm) |
|---|---|---|---|---|---|---|---|---|---|
| Joaquin | 44968 | La Morena | 452,297 | 4,678,377 | Rock Chip (Float) | 10.7 | 5.9 | 1,329 | 420 |
| Joaquin | 44969 | La Morena | 452,304 | 4,678,369 | Rock Chip (Float) | 5.43 | 10.1 | 482 | 404 |
| Joaquin | 44970 | La Morena | 452,369 | 4,678,384 | Rock Chip (Float) | 1.13 | 2.83 | 10,100 | 1,760 |
| Joaquin | 44971 | La Morena | 452,406 | 4,678,378 | Rock Chip (Float) | 1.28 | 5.37 | 708 | 116 |
| Joaquin | 44972 | La Morena | 452,504 | 4,678,334 | Rock Chip (Float) | 1.94 | 1 | 734 | 167 |
| Joaquin | 44976 | La Morena | 452,290 | 4,678,366 | Rock Chip (Float) | 6.16 | 4.05 | 1,118 | 232 |
| Joaquin | 44977 | La Morena | 452,290 | 4,678,361 | Rock Chip (Float) | 1.76 | 2.56 | 4,504 | 632 |
| Joaquin | 44978 | La Morena | 452,298 | 4,678,357 | Rock Chip (Float) | 2.14 | 1 | 374 | 209 |
| Joaquin | 44979 | La Morena | 452,301 | 4,678,350 | Rock Chip (Float) | 21.1 | 3.11 | 3,495 | 609 |
| Joaquin | 44980 | La Morena | 452,306 | 4,678,354 | Rock Chip (Float) | 1.85 | 2.21 | 661 | 321 |
| Joaquin | 44986 | La Morena | 452,093 | 4,678,589 | Rock Chip (Float) | 5.54 | 38.4 | 996 | 240 |
| Joaquin | 44988 | Brunilda | 460,772 | 4,676,363 | Rock Chip (Float) | 1.17 | 20.1 | 374 | 131 |
| Joaquin | USL-19401 | La Morena | 452,286 | 4,678,225 | Rock Chip (Float) | 1.50 | 4.89 | - | - |
| Joaquin | USL-19403 | La Morena | 452,272 | 4,678,276 | Rock Chip (Float) | 1.61 | 4.76 | - | - |
| Joaquin | USL-19409 | Lineamiento Oeste | 455,069 | 4,677,669 | Rock Chip (Float) | 6.49 | 28.8 | - | - |
| Joaquin | USL-19423 | Lineamiento Oeste | 453,524 | 4,678,331 | Rock Chip (Float) | 1.14 | 6.76 | - | - |
| Joaquin | USL-19438 | La Morena | 452,287 | 4,677,812 | Rock Chip (Float) | 1.21 | 1 | - | - |
| Joaquin | USL-19439 | La Morena | 452,282 | 4,677,830 | Rock Chip (Float) | 2.20 | 2.58 | - | - |
| Joaquin | USL-19440 | La Morena | 452,269 | 4,677,879 | Rock Chip (Float) | 1.51 | 6.55 | - | - |
| Joaquin | USL-19445 | La Morena | 452,165 | 4,678,994 | Rock Chip (Float) | 9.41 | 60.9 | - | - |
| Joaquin | USL-19725 | | 453,767 | 4,679,514 | Rock Chip (Float) | 1.28 | 712 | 1,031 | 238 |
| Joaquin | USL-19733 | | 453,773 | 4,679,473 | Rock Chip (Float) | 2.22 | 312 | 687 | 254 |
| Joaquin | USL-19735 | | 453,963 | 4,679,885 | Rock Chip | 1.25 | 13.4 | 3,005 | 1,841 |
| Joaquin | USL-19738 | | 453,602 | 4,679,403 | Rock Chip (Float) | 12.7 | 9.74 | 318 | 290 |
| Joaquin | USL-19741 | | 453,272 | 4,679,323 | Rock Chip | 1.31 | 8.17 | 196 | 138 |
| Joaquin | USL-19744 | | 453,140 | 4,679,468 | Rock Chip | 2.58 | 10.2 | 1,072 | 557 |
| Joaquin | USL-19753 | La Morena | 452,279 | 4,677,791 | Rock Chip (Float) | 1.19 | 4.82 | 2,653 | 898 |
| Joaquin | USL-19763 | | 448,701 | 4,663,891 | Rock Chip (Float) | 13.3 | 89.5 | 2,347 | 63 |
| Joaquin | USL-19814 | | 458,622 | 4,680,141 | Rock Chip (Float) | 1 | 30.3 | - | - |
| Joaquin | USL-19815 | | 458,593 | 4,680,145 | Rock Chip (Float) | 17.7 | 30.9 | - | - |
| Joaquin | USL-19816 | | 458,564 | 4,680,155 | Rock Chip (Float) | 33 | 171 | - | - |
| Joaquin | USL-19817 | | 458,564 | 4,680,153 | Rock Chip (Float) | 4.38 | 54 | - | - |
| Joaquin | USL-19818 | | 458,561 | 4,680,165 | Rock Chip (Float) | 3.04 | 4.42 | - | - |
| Joaquin | USL-19819 | | 458,495 | 4,680,204 | Rock Chip (Float) | 3.57 | 49.5 | - | - |
| Joaquin | USL-19821 | joaquin main | 458,428 | 4,680,229 | Rock Chip (Float) | 18 | 94.2 | 1,062 | 524 |
| Joaquin | USL-19822 | joaquin main | 458,500 | 4,680,198 | Rock Chip | 4.28 | 10.4 | 776 | 436 |
| Joaquin | USL-19852 | joaquin main | 458,082 | 4,680,406 | Rock Chip (Float) | 2.42 | 2.62 | 535 | 180 |
| Joaquin | USL-19853 | joaquin main | 458,072 | 4,680,420 | Rock Chip (Float) | 2.34 | 47.6 | 2,914 | 103 |
| Joaquin | USL-19857 | joaquin main | 458,098 | 4,680,512 | Rock Chip (Float) | 16.4 | 396 | 259 | 33 |
| Joaquin | USL-19861 | joaquin main | 457,942 | 4,680,334 | Rock Chip (Float) | 1.34 | 17.7 | 1,030 | 217 |
| Joaquin | USL-19867 | joaquin main | 458,427 | 4,680,229 | Rock Chip | 2.93 | 1 | 549 | 651 |
| Joaquin | USL-19869 | joaquin main | 458,592 | 4,680,147 | Rock Chip | 47.3 | 250 | 4,443 | 672 |
| Joaquin | USL-19871 | joaquin main | 457,493 | 4,681,015 | Rock Chip (Float) | 0.27 | 340 | 741 | 74 |
| Joaquin | USL-19890 | Lineamiento Oeste | 453,410 | 4,678,536 | Rock Chip (Float) | 13 | 41.7 | 3,414 | 96 |
| Joaquin | USL-19891 | Lineamiento Oeste | 453,419 | 4,678,526 | Rock Chip (Float) | 6.43 | 26.9 | 5,289 | 313 |

| Project | Sample | Prospect | Easting | Northing | Type | Au (g/t) | Ag (g/t) | Pb (ppm) | Zn (ppm) |
|---|---|---|---|---|---|---|---|---|---|
| Joaquin | USL-19892 | Lineamiento Oeste | 453,448 | 4,678,522 | Rock Chip (Float) | 11.2 | 38.4 | 2,994 | 295 |
| Joaquin | USL-19896 | Lineamiento Oeste | 453,502 | 4,678,482 | Rock Chip (Float) | 4.02 | 27.4 | 1,779 | 721 |
| Joaquin | USL-19897 | Lineamiento Oeste | 453,475 | 4,678,459 | Rock Chip (Float) | 5.66 | 35.9 | 2,578 | 585 |
| Joaquin | USL-19900 | Lineamiento Oeste | 453,209 | 4,678,524 | Rock Chip (Float) | 1.32 | 12 | 3,226 | 2,200 |
| Joaquin | USL-19901 | Lineamiento Oeste | 453,195 | 4,678,601 | Rock Chip (Float) | 1.81 | 13.2 | 4,259 | 1,730 |
| Joaquin | USL-19902 | Lineamiento Oeste | 453,191 | 4,678,626 | Rock Chip (Float) | 3.14 | 20.4 | 9,011 | 670 |
| Joaquin | USL-19911 | Lineamiento Oeste | 453,148 | 4,678,605 | Rock Chip (Float) | 10.6 | 85.2 | 10,000 | 1,400 |
| Joaquin | USL-19912 | Lineamiento Oeste | 453,158 | 4,678,521 | Rock Chip | 2.57 | 48.5 | 8,103 | 1,017 |
| Joaquin | USL-19913 | Lineamiento Oeste | 453,156 | 4,678,461 | Rock Chip (Float) | 2.43 | 14.8 | 2,172 | 1,083 |
| Joaquin | USL-19914 | Lineamiento Oeste | 453,164 | 4,678,432 | Rock Chip | 1.81 | 7.27 | 5,603 | 1,961 |
| Joaquin | USL-19978 | La Morena | 452,437 | 4,678,313 | Rock Chip (Float) | 7.23 | 28.4 | 642 | 226 |
| Joaquin | USL-19979 | La Morena | 452,464 | 4,678,305 | Rock Chip (Float) | 14 | 12.8 | 2,957 | 496 |
| Joaquin | USL-19984 | La Morena | 452,044 | 4,678,597 | Rock Chip (Float) | 3.15 | 83 | 1,170 | 185 |
| Joaquin | USL-19986 | La Morena | 452,127 | 4,678,535 | Rock Chip (Float) | 9.1 | 7.09 | 4,265 | 527 |
| Joaquin | USL-19988 | La Morena | 452,148 | 4,678,524 | Rock Chip (Float) | 12.9 | 8.14 | 887 | 269 |
| Joaquin | USL-19990 | La Morena | 452,354 | 4,678,338 | Rock Chip (Float) | 3.4 | 4.6 | 3,355 | 565 |
| Joaquin | USL-19991 | La Morena | 452,351 | 4,678,301 | Rock Chip (Float) | 14.9 | 9.53 | 2,586 | 587 |
| Joaquin | USL-19992 | La Morena | 452,326 | 4,678,308 | Rock Chip (Float) | 10.5 | 8.25 | 1,890 | 415 |
| Joaquin | USL-19993 | La Morena | 452,234 | 4,678,335 | Rock Chip (Float) | 4.12 | 4.79 | 3,817 | 414 |
| Joaquin | USL-19994 | La Morena | 452,234 | 4,678,320 | Rock Chip (Float) | 2.37 | 9.64 | 4,894 | 497 |
| Joaquin | USL-19996 | La Morena | 452,242 | 4,678,298 | Rock Chip (Float) | 9.23 | 1 | 1,543 | 1,232 |
| Joaquin | USL-19997 | La Morena | 452,243 | 4,678,283 | Rock Chip (Float) | 1.94 | 1 | 3,164 | 540 |
| Joaquin | USL-20000 | La Morena | 452,311 | 4,678,294 | Rock Chip (Float) | 1.20 | 5.79 | - | - |
| Joaquin | USL-19465 | | 452,371 | 4,679,032 | Rock Chip (Float) | 1.05 | 14.6 | - | - |
| Joaquin | USL-19487 | Antonela | 448,703 | 4,663,902 | Rock Chip (Float) | 2.36 | 27.5 | - | - |
| Joaquin | USL-19488 | Antonela | 448,719 | 4,663,919 | Rock Chip (Float) | 3.39 | 7.19 | - | - |
| Joaquin | USL-19489 | Antonela | 448,714 | 4,663,909 | Rock Chip (Float) | 1.36 | 1 | - | - |
| Joaquin | USL-19490 | Antonela | 448,732 | 4,663,928 | Rock Chip (Float) | 2.76 | 8.93 | - | - |
| Joaquin | USL-19494 | Antonela | 448,646 | 4,663,834 | Rock Chip (Float) | 5.38 | 9.54 | - | - |
| Joaquin | USL-143930 | La Colorada | 452,448 | 4,678,910 | Rock Chip (Float) | 4.71 | 11.8 | - | - |
| Joaquin | USL-143934 | La Colorada | 452,744 | 4,678,479 | Rock Chip (Float) | 3.29 | 8.18 | - | - |
| Cerro Leon | 27013 | SB-01 | 519,309 | 4,681,797 | Rock Chip | 1.04 | 292 | 905 | 321 |
| Cerro Leon | 27015 | SB-01 | 519,369 | 4,681,780 | Rock Chip | 0.18 | 138 | 2,261 | 659 |
| Cerro Leon | 27023 | SB-01 | 519,237 | 4,681,763 | Rock Chip | 1.85 | 146 | 1,867 | 574 |
| Cerro Leon | 27024 | SB-01 | 519,410 | 4,681,741 | Rock Chip | 0.55 | 414 | 4,055 | 189 |
| Cerro Leon | 27025 | SB-01 | 519,380 | 4,681,719 | Rock Chip | 0.32 | 239 | 3,776 | 600 |
| Cerro Leon | 27034 | SB-01 | 519,979 | 4,681,612 | Rock Chip | 0.42 | 497 | 1,919 | 660 |
| Cerro Leon | 27035 | SB-01 | 520,051 | 4,681,572 | Rock Chip | 0.06 | 149 | 677 | 178 |
| Cerro Leon | 27042 | SB-01 | 519,978 | 4,681,456 | Rock Chip | 0.34 | 107 | 672 | 69 |
| Cerro Leon | 27097 | SB-02 | 521,300 | 4,680,919 | Rock Chip | 0.28 | 132 | 532 | 50 |
| Cerro Leon | 27110 | SB-01 | 519,234 | 4,681,803 | Rock Chip | 0.25 | 124 | 677 | 190 |
| Cerro Leon | 27111 | SB-01 | 519,207 | 4,681,759 | Rock Chip | 0.41 | 102 | 392 | 142 |
| Cerro Leon | 27112 | SB-01 | 519,230 | 4,681,756 | Rock Chip | 3.75 | 2,104 | 876 | 288 |
| Cerro Leon | 27121 | SB-01 | 519,371 | 4,681,844 | Rock Chip | 0.2 | 101 | 489 | 18 |
| Cerro Leon | 524202 | Lokand | 521,958 | 4,685,097 | Rock Chip (Float) | 0.25 | 324 | 144 | 184 |
| Cerro Leon | 524204 | Lokand | 521,980 | 4,685,114 | Rock Chip (Float) | 0.08 | 129 | 127 | 138 |
| Cerro Leon | 524221 | Leira | 522,081 | 4,686,420 | Rock Chip (Float) | 0.06 | 228 | 122 | 79 |
| Cerro Leon | 524222 | Leira | 521,817 | 4,686,433 | Rock Chip (Float) | 1 | 61.4 | 16 | 9 |
| Cerro Leon | 524229 | Leira | 521,551 | 4,686,390 | Rock Chip (Float) | 1.29 | 30.9 | 65 | 180 |
| Cerro Leon | 524237 | Leira | 522,444 | 4,686,138 | Rock Chip (Float) | 0.65 | 358 | 213 | 44 |
| Cerro Leon | 524239 | Leira | 522,530 | 4,686,073 | Rock Chip (Float) | 0.25 | 118 | 11 | 22 |

| Project | Sample | Prospect | Easting | Northing | Type | Au (g/t) | Ag (g/t) | Pb (ppm) | Zn (ppm) |
|---|---|---|---|---|---|---|---|---|---|
| Cerro Leon | 524257 | Marta N | 525,070 | 4,684,670 | Rock Chip (Float) | 2.43 | 454 | 1,094 | 254 |
| Cerro Leon | 524258 | Lokand | 522,199 | 4,685,088 | Rock Chip (Float) | 6.36 | 57.4 | 72 | 52 |
| Cerro Leon | 524261 | Lokand | 522,463 | 4,685,065 | Rock Chip (Float) | 3.32 | 2.94 | 155 | 581 |
| Cerro Leon | 524275 | Marta N | 524,938 | 4,684,937 | Rock Chip (Float) | 3.42 | 76.8 | 511 | 82 |
| Cerro Leon | 524289 | Macarena | 526,314 | 4,685,490 | Rock Chip (Float) | 1.21 | 5.9 | 188 | 52 |
| Cerro Leon | 524295 | Macarena | 527,526 | 4,683,785 | Rock Chip (Float) | 0.17 | 114 | 10,000 | 957 |
| Cerro Leon | 524323 | Ana | 523,165 | 4,680,875 | Rock Chip (Float) | 0.05 | 262 | 2,789 | 253 |
| Cerro Leon | 524519 | Tranquilo Norte | 523,567 | 4,683,776 | Rock Chip (Float) | 1.99 | 5.19 | 54 | 50 |
| Cerro Leon | 524529 | Maco | 525,012 | 4,684,532 | Rock Chip (Float) | 0.27 | 172 | 267 | 70 |
| Cerro Leon | 524533 | | 525,187 | 4,681,150 | Rock Chip (Float) | 0.31 | 309 | 676 | 185 |
| Cerro Leon | 524535 | | 525,063 | 4,681,196 | Rock Chip (Float) | 0.55 | 210 | 373 | 139 |
| Cerro Leon | 524536 | | 524,751 | 4,681,325 | Rock Chip | 0.19 | 157 | 834 | 81 |
| Cerro Leon | 524541 | | 524,190 | 4,681,494 | Rock Chip (Float) | 0.61 | 131 | 248 | 26 |

*Table A2-1: Unico rock chip samples at or above 1g/t Au or 100g/t Ag, and both results at the ten check re-sample sites (196 of 1141 samples), Joaquin (2025-26) and Cerro Leon (2023-25). The remaining 945 samples returned less than 1g/t Au and less than 100g/t Ag; they are shown on Figures 3, A3-2, A3-3 and A3-5 and summarised in Table A3-4. Coordinates UTM Zone 19S, WGS84. Below-detection values are shown at half the detection limit (for example 0.005g/t Au and 1g/t Ag). '-' = not analysed. Lokand and Leira samples are in the Isla Zone.*

| Sample | Area | Easting | Northing | Au (ppb) | Ag (ppb) | Note |
|---|---|---|---|---|---|---|
| 24035 | Joaquin | 448,145 | 4,682,013 | 27.9 | 10.0 | - |
| 24046 | Joaquin | 451,087 | 4,680,912 | 1.1 | 45.6 | - |
| 24058 | Joaquin | 453,389 | 4,682,501 | 26.4 | 19.7 | Batch to be re-assayed; provisional |
| 24061 | Joaquin | 453,352 | 4,682,683 | 52.6 | 11.9 | Batch to be re-assayed; provisional |
| 24062 | Joaquin | 454,004 | 4,683,269 | 42.9 | 9.3 | Batch to be re-assayed; provisional |
| 24063 | Joaquin | 453,965 | 4,682,391 | 141.0 | 19.4 | Batch to be re-assayed; provisional |
| 24066 | Joaquin | 455,162 | 4,682,889 | 24.1 | 9.8 | Batch to be re-assayed; provisional |
| 24072 | Joaquin | 454,005 | 4,680,815 | 2.8 | 34.9 | Organic contamination noted; Batch to be re-assayed; provisional |
| 24083 | Joaquin | 455,769 | 4,681,097 | 23.4 | 10.1 | Batch to be re-assayed; provisional |
| 24085 | Joaquin | 454,381 | 4,680,101 | 16.7 | 29.7 | Batch to be re-assayed; provisional |
| 24099 | Joaquin | 458,490 | 4,680,979 | 2.8 | 53.2 | Batch to be re-assayed; provisional |
| 24102 | Joaquin | 457,933 | 4,679,251 | 0.4 | 447.0 | Batch to be re-assayed; provisional |
| 24105 | Joaquin | 459,658 | 4,681,966 | 7.0 | 38.8 | Batch to be re-assayed; provisional |
| 24107 | Joaquin | 460,458 | 4,681,750 | 18.0 | 45.5 | Batch to be re-assayed; provisional |
| 24109 | Joaquin | 460,351 | 4,680,707 | 30.3 | 43.2 | Batch to be re-assayed; provisional |
| 24112 | Joaquin | 459,976 | 4,682,731 | 21.0 | 24.8 | Batch to be re-assayed; provisional |
| 24115 | Joaquin | 456,726 | 4,682,291 | 22.0 | 11.9 | Batch to be re-assayed; provisional |
| 24116 | Joaquin | 457,535 | 4,682,548 | 18.7 | 16.6 | Batch to be re-assayed; provisional |
| 24118 | Joaquin | 459,422 | 4,679,617 | 1.0 | 35.9 | Batch to be re-assayed; provisional |
| 24122 | Joaquin | 461,576 | 4,680,044 | 38.2 | 13.8 | Batch to be re-assayed; provisional |
| 24135 | Joaquin | 463,267 | 4,676,500 | 7.3 | 33.5 | Batch to be re-assayed; provisional |
| 24136 | Joaquin | 461,418 | 4,677,490 | 3.9 | 39.8 | Organic contamination noted; Batch to be re-assayed; provisional |
| 24138 | Joaquin | 460,837 | 4,677,592 | 0.2 | 36.2 | Batch to be re-assayed; provisional |
| 24139 | Joaquin | 460,274 | 4,677,330 | 0.3 | 58.3 | Batch to be re-assayed; provisional |
| 24141 | Joaquin | 460,748 | 4,676,361 | 34.7 | 20.8 | Batch to be re-assayed; provisional |
| 24148 | Joaquin | 455,301 | 4,677,380 | 42.1 | 34.6 | Batch to be re-assayed; provisional |
| 24151 | Joaquin | 454,879 | 4,678,031 | 12.4 | 65.4 | Organic contamination noted; Batch to be re-assayed; provisional |
| 24154 | Joaquin | 454,385 | 4,678,677 | 64.6 | 8.3 | Batch to be re-assayed; provisional |
| 24172 | Joaquin | 456,713 | 4,676,318 | 2.5 | 83.6 | - |
| 24179 | Joaquin | 455,413 | 4,675,978 | 34.9 | 12.4 | - |
| 24185 | Joaquin | 452,662 | 4,679,760 | 21.4 | 13.0 | Auger, 80cm; clay-rich, organic contamination (lower confidence) |

| Sample | Area | Easting | Northing | Au (ppb) | Ag (ppb) | Note |
|---|---|---|---|---|---|---|
| 24186 | Joaquin | 452,644 | 4,679,570 | 10.6 | 43.6 | Clay-rich (lower confidence) |
| 24205 | Joaquin | 451,876 | 4,675,942 | 2.0 | 47.6 | - |
| 24212 | Joaquin | 450,491 | 4,674,718 | 7.2 | 45.5 | - |
| 24244 | Joaquin | 448,857 | 4,677,062 | 1.1 | 38.8 | - |
| 24249 | Joaquin | 447,869 | 4,678,815 | 2.1 | 52.1 | - |
| 24267 | Joaquin | 445,902 | 4,674,321 | 27.1 | 20.7 | - |
| 24294 | Joaquin | 448,603 | 4,670,764 | 1.1 | 33.4 | - |
| 24314 | Joaquin | 451,804 | 4,669,333 | 49.2 | 13.7 | - |
| 24324 | Brunilda Sur | 460,411 | 4,670,283 | 11.3 | 69.1 | - |
| 24344 | Brunilda Sur | 461,296 | 4,669,510 | 0.1 | 35.2 | - |
| 24370 | Brunilda Sur | 462,856 | 4,668,736 | 55.3 | 21.5 | - |
| 24533 | Sector Suroeste (CP) | 447,338 | 4,666,328 | 26.1 | 14.0 | - |
| 24556 | Sector Suroeste (CP) | 449,229 | 4,666,123 | 17.8 | 10.3 | - |
| 24561 | Sector Suroeste (CP) | 447,352 | 4,665,695 | 22.0 | 10.2 | - |
| 24567 | Sector Suroeste (CP) | 448,397 | 4,664,630 | 95.8 | 33.8 | - |
| 24570 | Sector Suroeste (CP) | 448,959 | 4,664,628 | 18.3 | 16.1 | - |
| 24571 | Sector Suroeste (CP) | 448,704 | 4,665,221 | 66.8 | 38.4 | - |
| 24627 | Sector Suroeste (CP) | 448,183 | 4,663,559 | 9.8 | 32.6 | - |
| 24631 | Sector Suroeste (CP) | 447,584 | 4,663,570 | 4.3 | 50.2 | - |
| 24646 | Sector Suroeste (CP) | 449,547 | 4,662,917 | 1.1 | 41.0 | - |
| 24653 | Cerro Puntudo Sur | 452,558 | 4,672,827 | 27.8 | 34.4 | - |
| 24671 | Cerro Puntudo Sur | 449,258 | 4,670,496 | 19.7 | 16.2 | - |
| 24674 | Cerro Puntudo Sur | 450,976 | 4,669,349 | 0.9 | 35.2 | - |

*Table A2-2: Unico BLEG stream sediment samples at or above the 95th percentile for Au (16.7ppb) or Ag (32.5ppb), Joaquin and Cerro Puntudo (2025-26) (54 of 592 samples). Bulk cyanide-leachable Au and Ag, ALS Global, Mendoza. Percentiles are calculated on the 585 samples with valid coordinates. A further 4 samples above these thresholds lack valid coordinates and are not plotted (24048, 24104, 24127, 24269; maximum 1.3ppb Au and 160ppb Ag). CP = Cerro Puntudo. Samples 24058 to 24170 are in the batch with failed standards and will be re-assayed. Coordinates UTM Zone 19S, WGS84.*

| Sample | Area | Easting | Northing | Au (ppb) | Ag (ppm) | Quoted in |
|---|---|---|---|---|---|---|
| 11446 | LNSE-BRU (J10, J17) | 460,855 | 4,675,857 | 419 | 2.5 | Text; Figure 3A |
| 28194 | La Negra | 458,440 | 4,676,438 | 275 | 5.1 | Figure 3A |
| 28902 | La Morena grid (J09) | 455,247 | 4,677,189 | 158 | 0.25 | Table 2; Figure 3A |
| 28654 | La Negra (J03) | 458,950 | 4,676,515 | 76 | 17.3 | Text; Table 2 |
| 11252 | La Negra to Brunilda | 460,684 | 4,676,552 | 213 | 43.7 | Figure 3B |
| 28505 | La Morocha | 458,168 | 4,676,975 | 35 | 30.8 | Figure 3B |

*Table A2-3: Unico soil results quoted in this announcement, Joaquin (2025-26). Analysed by Alex Stewart International (Au3-50 for Au and ICP-MA-42 for Ag). Soil results indicate anomalous areas only. All 2,415 Joaquin and 1,458 Cerro Leon Unico soil samples are shown on Figures 3 and A3-6 and summarised in Table A3-3. Coordinates UTM Zone 19S, WGS84.*

## Appendix 3: Supporting data and maps

| Medium | Project | Program | Period | Samples | Laboratory and method |
|---|---|---|---|---|---|
| Stream sediment (BLEG) | Joaquin | Unico | 2026 | 592 (+108 QAQC) | ALS Global, Mendoza. Bulk cyanide leach, AAS (AA12): Au, Ag, Cu, Pb, Zn |
| Stream sediment | Joaquin (Cerro Puntudo) | Historical | 2003, 2011 | 16 (6 BLEG, 10 stream sediment) | Not recorded in compiled data |
| Soil | Joaquin | Unico | 2025 to 2026 | 2,415 (+241 QAQC) | Alex Stewart International. Au3-50 fire assay; ICP-MA-42 four-acid ICP-OES |
| Soil | Joaquin (Cerro Puntudo) | Historical | 2003 to 2004; 2021 to 2022 | 672 | 2021-22 samples: certificates PMQ21 and CV22 (ultra-trace); 2003-04 not recorded |

| Medium | Project | Program | Period | Samples | Laboratory and method |
|---|---|---|---|---|---|
| Soil | Cerro Leon (Sierra Blanca) | Unico | 2025 to 2026 | 1,458 (+106 QAQC) | Alex Stewart International. Au3-50, ICP-MA-42 |
| Soil | Cerro Leon (Pinguino) | Historical (Argentex) | 2004 to 2011 | 6,916 | Multi-element ICP (as reported by Argentex) |
| Soil | Cerro Leon (Sierra Blanca) | Historical (Mariana-IAMGOLD JV) | 2007 | 1,177 (+68 QAQC) | ALS (certificates ME07); **Au-AA24, ME-ICP41, Hg-CV41** |
| Lag | Cerro Leon (Sierra Blanca) | Historical (Mariana-IAMGOLD JV) | 2007 to 2008 | 440 (+9 QAQC) | ALS (certificates ME07, ME08); Au and multi-element ICP (method codes not recorded) |
| Soil and lag | Cerro Leon (Sierra Blanca) | Historical, no metadata | Not recorded | 1,136 (737 soil, 399 lag) | Not recorded; Au and Ag only (lag also Cu, Hg) |
| Rock chip | Joaquin | Unico | 2025 to 2026 | 856 (all assayed) | Alex Stewart International. Au4-50, Ag4A-50, ICP-MA39 |
| Rock chip | Joaquin | Historical | Pre-2010 to 2022 | 2,659 inside the claims | ALS and Alex Stewart where recorded (2011 to 2019); otherwise not recorded |
| Rock chip | Cerro Leon | Unico | 2023 to 2025 | 285 | Alex Stewart International. Au4-50, Ag4A-50, ICP-MA39 |
| Rock chip | Cerro Leon | Historical | Pre-2023 (2007 to 2011 at Sierra Blanca) | 1,920 | Not recorded in compiled data |
| Ground magnetics | Joaquin | Unico | Aug to Sep 2026 | 174 lines, 643.24 line-km | Quantec Geoscience. GEM GSM-19 walking magnetometer |

*Table A3-1: Surface exploration data reported in this announcement. QAQC counts are standards, blanks and duplicates inserted by the Company.*

| Dataset | Samples | Au median (ppb) | Au P95 (ppb) | Au max (ppb) | Ag median (ppb) | Ag P95 (ppb) | Ag max (ppb) |
|---|---|---|---|---|---|---|---|
| Joaquin BLEG 2026 (Unico) | 592 | 1.4 | 16.6 | 141 | 13 | 34.1 | 447 |
| Cerro Puntudo BLEG 2011 (historical) | 6 | 0.15 | 0.5 | 0.6 | 8.5 | 17.9 | 18.9 |
| Cerro Puntudo stream sediments 2003, 2011 (historical) | 10 | 1.8 | 9.75 | 12 | 125 | 387 | 500 |

*Table A3-2: Stream sediment results. Unico BLEG are bulk cyanide-leachable metal; historical stream sediments are total or partial digests and are not directly comparable. P95 = 95th percentile.*

| Dataset | Samples | Au median (ppb) | Au P95 (ppb) | Au max (ppb) | Ag median (ppm) | Ag P95 (ppm) | Ag max (ppm) | As P95 (ppm) | Pb P95 (ppm) |
|---|---|---|---|---|---|---|---|---|---|
| Joaquin soils 2025-26 (Unico) | 2,415 | <1 | 10 | 419 | <0.5 | 1.5 | 43.7 | 30 | 57.3 |
| Cerro Puntudo soils 2021-22, SSTN (historical) | 657 | 1 | 4 | 1,018 | 0.03 | 0.0792 | 0.385 | 10 | 19.4 |
| Cerro Puntudo soils 2003-04, ER (historical) | 15 | 6 | 13.3 | 14 | 0.25 | 0.83 | 0.9 | 32.3 | - |
| Sierra Blanca soils 2025-26 (Unico) | 1,458 | <1 | 4 | 27 | <0.5 | <0.5 | 4.7 | 39.1 | 32 |
| Pinguino soils 2004-11, Argentex (historical) | 6,916 | 1 | 7.1 | 1,024 | 0.054 | 0.324 | 100 | 56.1 | 62.1 |
| Sierra Blanca soils 2007, Mariana (historical) | 1,177 | <5 | 11 | 63 | <0.2 | 0.2 | 9.5 | 31 | 20.2 |
| Sierra Blanca lag 2007-08, Mariana (historical) | 440 | 39 | 224 | 6,290 | 0.6 | 1.5 | 3.6 | 219 | 34.3 |
| Sierra Blanca soil and lag, no metadata (historical) | 1,136 | <5 | 41.2 | 2,839 | <0.2 | 1.8 | 87.3 | - | - |

*Table A3-3: Soil results by dataset. Below-detection medians are shown as less than the detection limit. Methods and detection limits differ between datasets, so values should be compared within, not between, datasets.*

| Dataset | Assayed | Au median (g/t) | Au P95 (g/t) | Au max (g/t) | Au at least 1g/t | Ag median (g/t) | Ag P95 (g/t) | Ag max (g/t) | Ag at least 100g/t |
|---|---|---|---|---|---|---|---|---|---|
| Joaquin 2025-26 (Unico) | 856 | 0.05 | 5.57 | 47.3 | 136 | 6.03 | 99 | 2,326 | 43 |
| Joaquin, Pan American and others (historical) | 2,658 | 0.03 | 2.37 | 227 | 310 | 3 | 175 | 4,775 | 205 |
| Cerro Leon 2023-25 (Unico) | 285 | 0.04 | 0.55 | 6.36 | 11 | 6.2 | 149 | 2,104 | 26 |
| Cerro Leon, pre-2023 (historical) | 1,899 | 0.03 | 1.16 | 25.7 | 107 | 2 | 192 | 7,530 | 142 |

*Table A3-4: Rock chip results by dataset. Rock chips are selective samples and are not representative of the average grade of the sampled structure.*

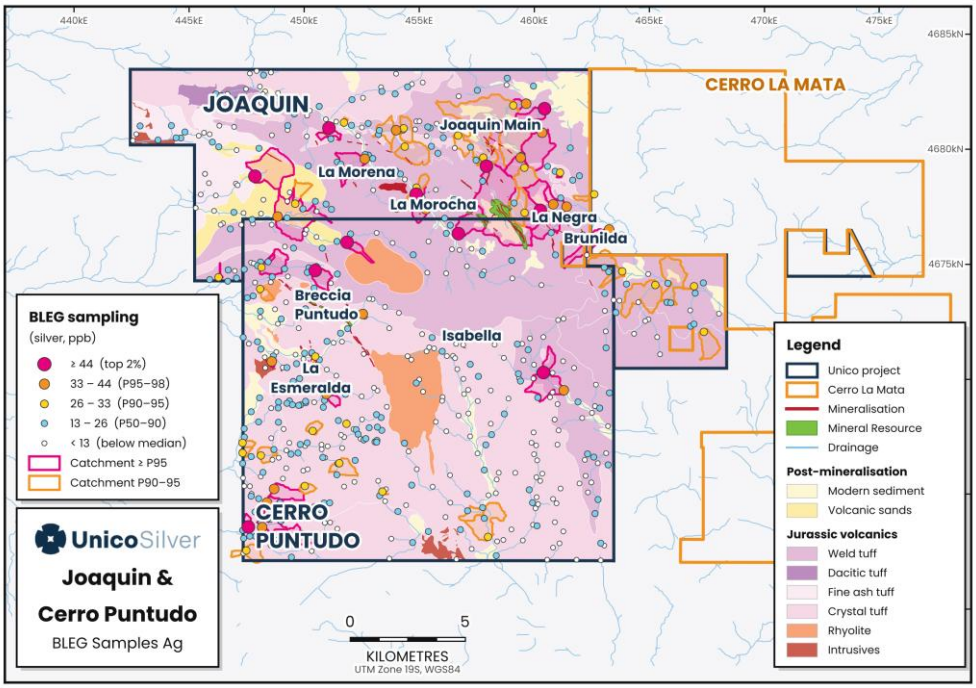



*Figure A3-1: Joaquin and Cerro Puntudo BLEG stream sediment results, silver (ppb). Catchments upstream of samples at or above the 95th percentile (magenta) and the 90th to 95th percentile (orange) are outlined. Symbol classes are percentiles of the dataset, with the corresponding values shown in the legend; they differ from the fixed classes used in earlier Company presentations.*

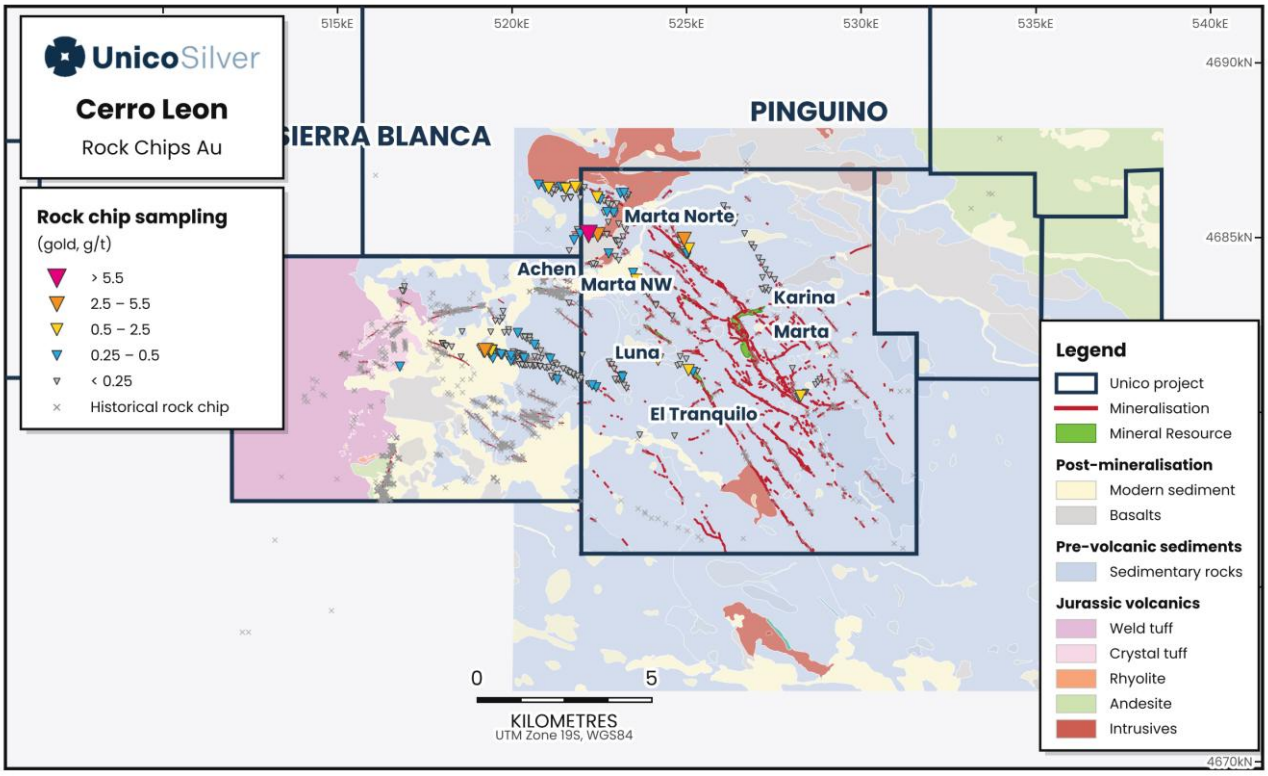



*Figure A3-2: Cerro Leon rock chip results, gold (g/t). Unico samples (2023-25) are classed by grade; historical rock chips are shown as grey crosses. Rock chips are selective samples.*

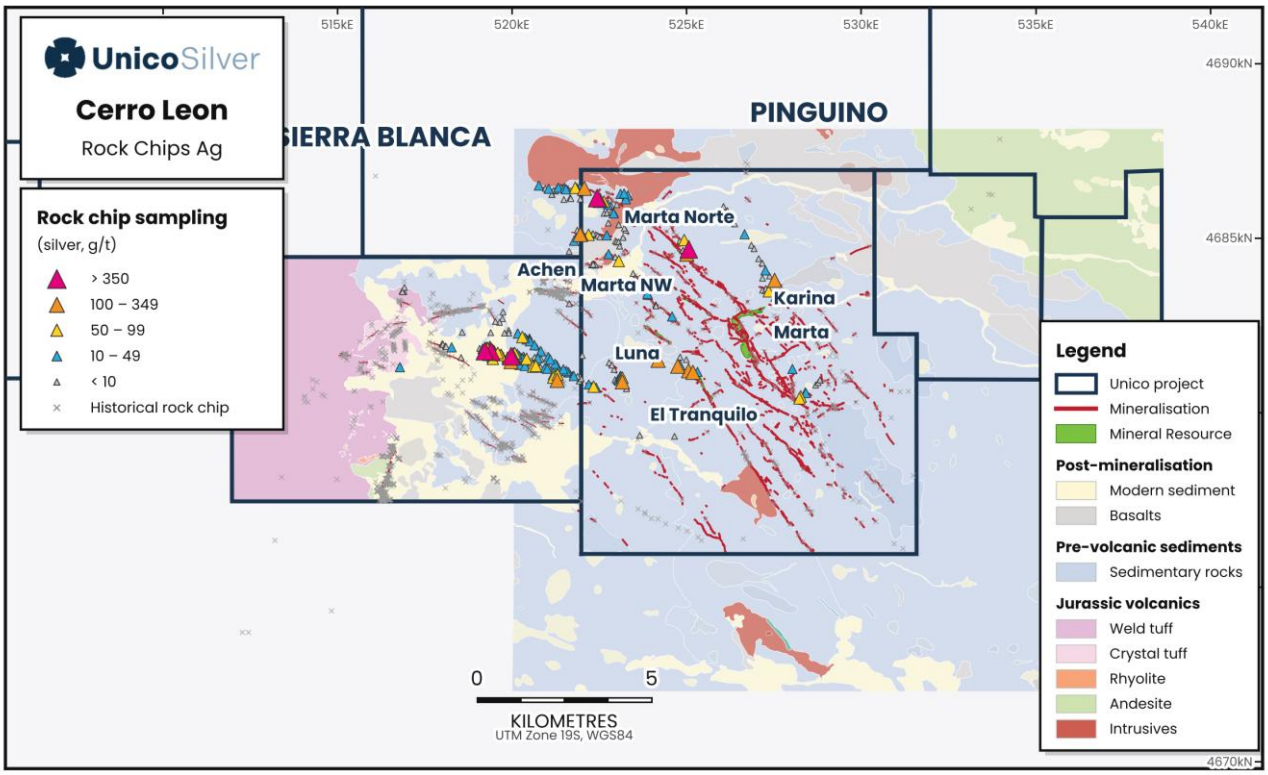



*Figure A3-3: Cerro Leon rock chip results, silver (g/t). Unico samples (2023-25) are classed by grade; historical rock chips are shown as grey crosses. Rock chips are selective samples.*

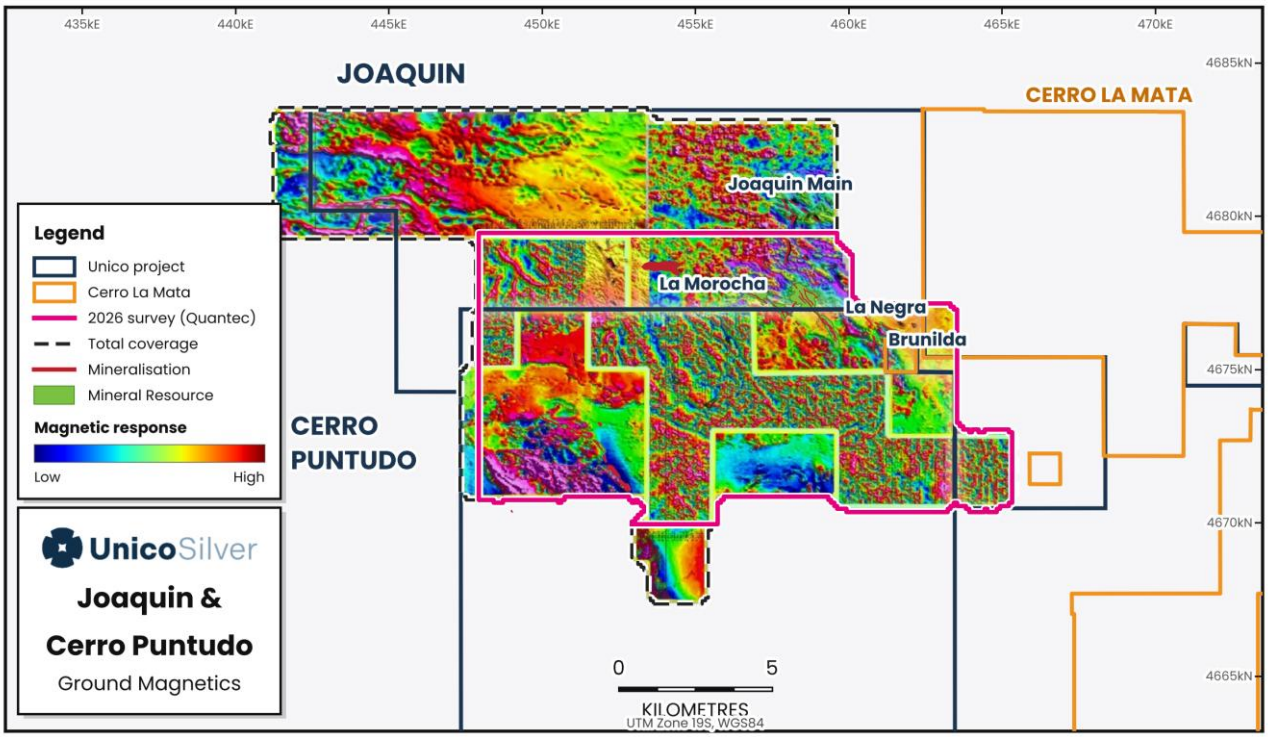



*Figure A3-4: Joaquin ground magnetics. The 2026 Quantec survey (magenta outline) has been merged with historical ground magnetic data; the dashed outline shows total coverage.*

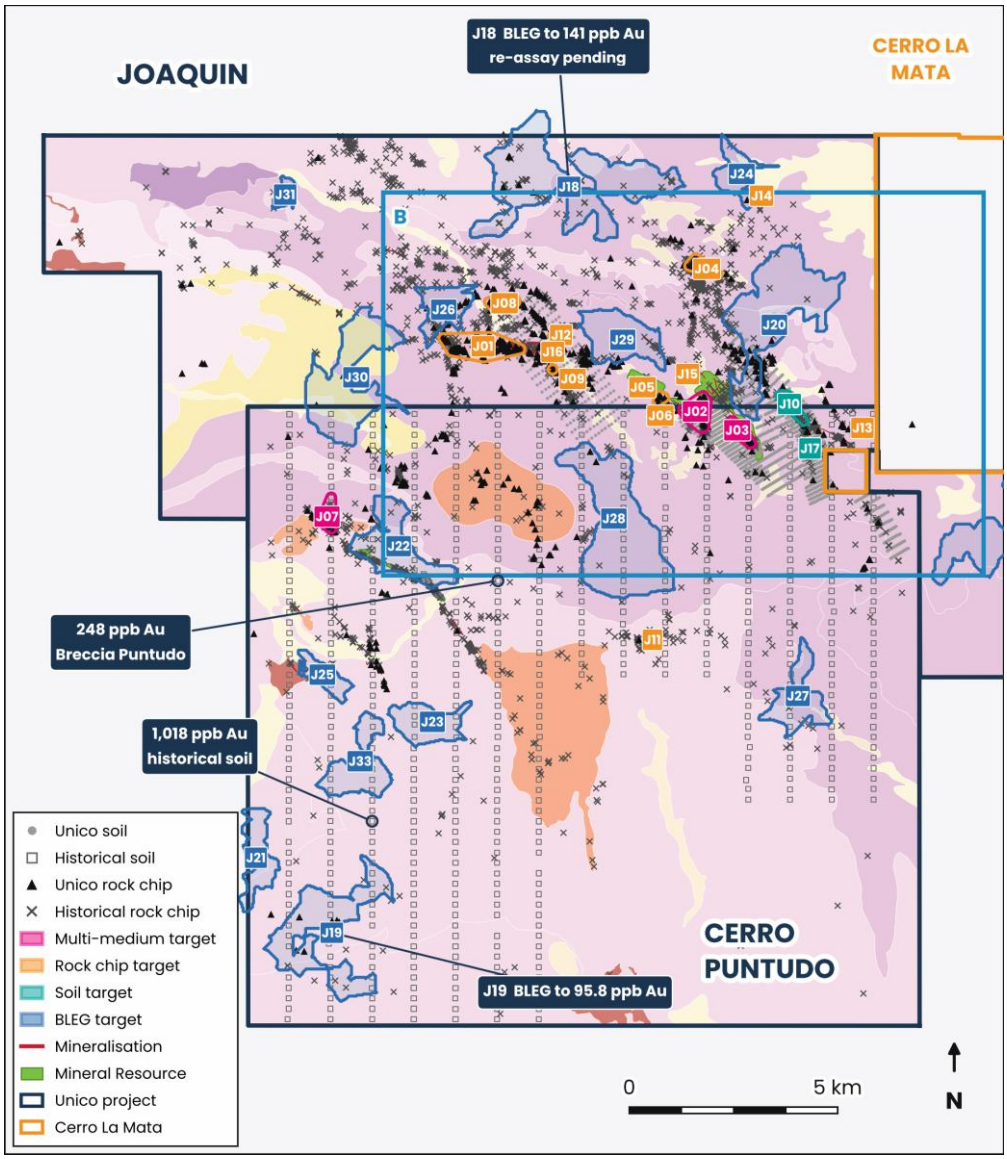



***Figure A3-5:*** *Joaquin and Cerro Puntudo, all Unico and historical soil and rock chip samples on mapped geology, with surface targets. The blue box shows the extent of Figure 3.*

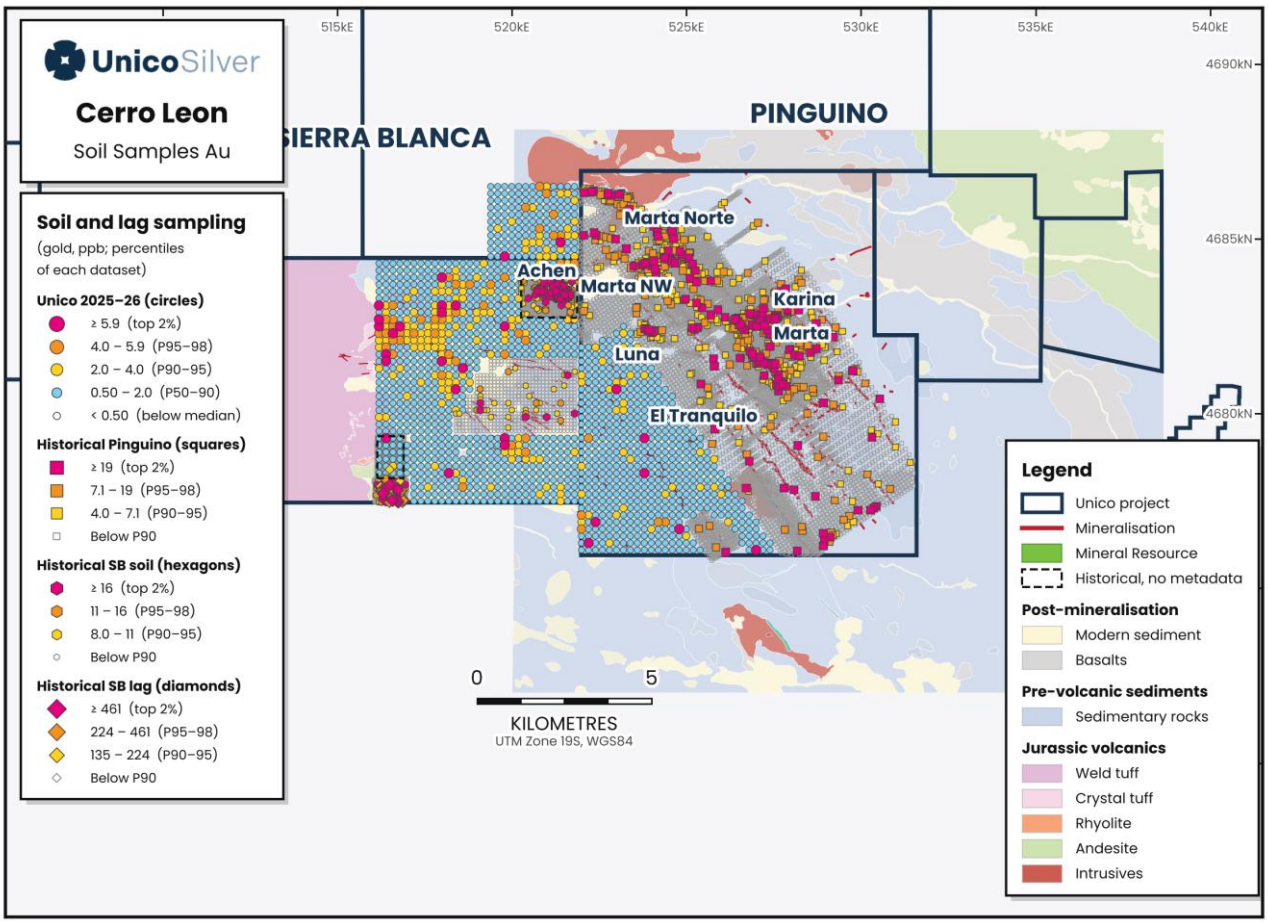



*Figure A3-6: Cerro Leon soil and lag results, gold (ppb). Unico Sierra Blanca soils (2025-26) are shown in all classes as circles. Historical samples are coloured only at or above the 90th percentile of each dataset: Pinguino soils (Argentex, 2004-11) as squares, Sierra Blanca soils (2007) as hexagons and Sierra Blanca lag (2007-08) as diamonds. Dashed outlines enclose historical samples without recorded date, laboratory or certificate. Symbol classes are percentiles of the dataset.*

## Appendix 4: Surface target areas

| Target | Project | Area | Type | Easting | Northing | Description |
|---|---|---|---|---|---|---|
| C01 | Cerro Leon | SB-01 | Rock chip | 519,320 | 4,681,773 | 9 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 3.75g/t Au, 2,104g/t Ag); 8 historical rock chips at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| C02 | Cerro Leon | Marta Centro | Soil | 527,144 | 4,681,967 | Historical soil anomaly (gold and pathfinders above the 90th percentile; Au to 1,024ppb); 11 historical rock chips at least 1g/t Au or 100g/t Ag; within an existing Mineral Resource area. |
| C03 | Cerro Leon | Maco (Marta Norte) | Rock chip | 525,041 | 4,684,601 | 2 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 2.43g/t Au, 454g/t Ag); 1 historical rock chip at least 1g/t Au or 100g/t Ag; overlaps an existing Mineral Resource area. |
| C04 | Cerro Leon | Isla Zone | Rock chip | 522,046 | 4,685,100 | 3 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 6.36g/t Au, 324g/t Ag); outside existing Mineral Resource areas. |
| C05 | Cerro Leon | SB-01 | Rock chip | 520,003 | 4,681,547 | 3 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 0.42g/t Au, 497g/t Ag); outside existing Mineral Resource areas. |
| C06 | Cerro Leon | El Tranquilo | Rock chip | 525,125 | 4,681,173 | 2 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 0.55g/t Au, 309g/t Ag); 1 historical rock chip at least 1g/t Au or 100g/t Ag; overlaps the edge of an existing Mineral Resource area. |
| C07 | Cerro Leon | Isla Zone | Rock chip | 522,487 | 4,686,106 | 2 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 0.65g/t Au, 358g/t Ag); outside existing Mineral Resource areas. |
| C08 | Cerro Leon | Sierra Blanca | Soil | 520,117 | 4,678,937 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 22.0ppb); 3 historical rock chips at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| C09 | Cerro Leon | Sierra Blanca | Soil | 516,264 | 4,682,497 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 8ppb); 1 |

| Target | Project | Area | Type | Easting | Northing | Description |
|---|---|---|---|---|---|---|
| | | | | | | historical rock chip at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| C10 | Cerro Leon | Near Loli | Multi-dataset | 522,652 | 4,680,721 | Unico and historical soil anomaly (gold and pathfinders above the 90th percentile; Au to 10.0ppb); 1 historical rock chip at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| C11 | Cerro Leon | Marta Noroeste | Soil | 525,687 | 4,682,723 | Historical soil anomaly (gold and pathfinders above the 90th percentile; Au to 13.0ppb); overlaps an existing Mineral Resource area. |
| C12 | Cerro Leon | Near Pocho | Soil | 528,246 | 4,681,425 | Historical soil anomaly (gold and pathfinders above the 90th percentile; Au to 6ppb); outside existing Mineral Resource areas. |
| C13 | Cerro Leon | Isla Zone | Soil | 521,197 | 4,686,297 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 5ppb); outside existing Mineral Resource areas. |
| C14 | Cerro Leon | Sierra Blanca | Soil | 520,897 | 4,677,847 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 3ppb); outside existing Mineral Resource areas. |
| C15 | Cerro Leon | Near Tranquilo Norte | Soil | 524,024 | 4,684,232 | Historical soil anomaly (gold and pathfinders above the 90th percentile; Au to 20.0ppb); outside existing Mineral Resource areas. |
| C16 | Cerro Leon | Sierra Blanca | Soil | 520,897 | 4,681,797 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 3ppb); outside existing Mineral Resource areas. |
| C17 | Cerro Leon | Sierra Blanca | Soil | 520,330 | 4,682,430 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 4ppb); outside existing Mineral Resource areas. |
| C18 | Cerro Leon | Sierra Blanca | Soil | 516,797 | 4,682,397 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 8ppb); outside existing Mineral Resource areas. |
| C19 | Cerro Leon | Near Maco | Soil | 524,522 | 4,684,449 | Historical soil anomaly (gold and pathfinders above the 90th percentile; Au to 46.0ppb); within 250m of an existing Mineral Resource area. |
| C20 | Cerro Leon | Sierra Blanca | Soil | 518,263 | 4,681,897 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 4ppb); outside existing Mineral Resource areas. |
| C21 | Cerro Leon | Unnamed | Soil | 522,147 | 4,676,897 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 12.0ppb); outside existing Mineral Resource areas. |
| C22 | Cerro Leon | Sierra Blanca | Multi-dataset | 516,367 | 4,677,838 | Historical soil and lag anomaly (gold and pathfinders above the 90th percentile; Au to 6,290ppb); 9 historical rock chips at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| J01 | Joaquin | La Morena and Lineamiento Oeste | Rock chip | 452,923 | 4,678,405 | 56 Unico rock chip sites at least 1g/t Au (maximum 32.6g/t Au; 63 samples including seven check re-samples); 45 historical rock chips at least 1g/t Au; within 1km of three BLEG catchments above the 95th percentile; La Morena, at the western end, drilled by Coeur (29 holes, 2008 to 2013) and by the Company in 2026, reported in the PFS update; Lineamiento Oeste, about 1.5km to the east, not drilled, drilling planned; outside existing Mineral Resource areas. |
| J02 | Joaquin | La Morocha | Multi-dataset | 458,092 | 4,676,838 | 16 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 5.5g/t Au, 919g/t Ag); Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 38.0ppb); 18 historical rock chips at least 1g/t Au or 100g/t Ag; within anomalous BLEG catchments; within an existing Mineral Resource area. |
| J03 | Joaquin | La Negra | Multi-dataset | 459,091 | 4,676,389 | 10 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 9.08g/t Au, 2,326g/t Ag); Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 76.0ppb); 9 historical rock chips at least 1g/t Au or 100g/t Ag; within anomalous BLEG catchments; overlaps an existing Mineral Resource area. |
| J04 | Joaquin | Joaquin Main | Rock chip | 458,361 | 4,680,261 | 14 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 47.3g/t Au, 396g/t Ag); 23 historical rock chips at least 1g/t Au or 100g/t Ag; within anomalous BLEG catchments; outside existing Mineral Resource areas. Drilled by Unico in 2026; results to be reported in the drilling updates. |
| J05 | Joaquin | La Morocha | Rock chip | 456,819 | 4,677,421 | 2 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 23.0g/t Au, 557g/t Ag); 30 historical rock chips at least 1g/t Au or 100g/t Ag; within an existing Mineral Resource area. |
| J06 | Joaquin | La Morocha | Rock chip | 457,249 | 4,677,158 | 4 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 0.46g/t Au, 466g/t Ag); 29 historical rock chips at least 1g/t Au or 100g/t Ag; within anomalous BLEG catchments; overlaps an existing Mineral Resource area. |
| J07 | Joaquin | Cerro Algazara | Multi-dataset | 449,250 | 4,674,316 | 3 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 3.95g/t Au, 54.5g/t Ag); historical soil anomaly (gold and pathfinders above the 90th percentile; Au to 41.6ppb); 6 historical rock chips at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| J08 | Joaquin | Near Lineamiento Oeste | Rock chip | 453,511 | 4,679,436 | 5 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 12.7g/t Au, 712g/t Ag); outside existing Mineral Resource areas. |
| J09 | Joaquin | Lineamiento Oeste | Rock chip | 455,145 | 4,677,621 | 6 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 6.49g/t Au, 219g/t Ag); 2 historical rock chips at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| J10 | Joaquin | Near Brunilda | Soil | 460,346 | 4,677,019 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 287ppb); 20 historical rock chips at least 1g/t Au or 100g/t Ag; within anomalous BLEG catchments; outside existing Mineral Resource areas. |
| J11 | Joaquin | Isabella | Rock chip | 457,058 | 4,671,361 | 3 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 4.01g/t Au, 14.6g/t Ag); 5 historical rock chips at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| J12 | Joaquin | Lineamiento Oeste | Rock chip | 454,864 | 4,678,675 | 4 Unico rock chip sites at least 1g/t Au or 100g/t Ag (6 samples including two check re-samples) (maximum 1.37g/t Au, 179g/t Ag); within anomalous BLEG catchments; outside |

| Target | Project | Area | Type | Easting | Northing | Description |
|---|---|---|---|---|---|---|
| | | | | | | existing Mineral Resource areas. |
| J13 | Joaquin | Victoria | Rock chip | 462,096 | 4,676,445 | 2 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 9.85g/t Au, 22.0g/t Ag); 2 historical rock chips at least 1g/t Au or 100g/t Ag; outside existing Mineral Resource areas. |
| J14 | Joaquin | Near Joaquin Main | Rock chip | 459,677 | 4,682,015 | 2 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 1.69g/t Au, 608g/t Ag); outside existing Mineral Resource areas. |
| J15 | Joaquin | La Negra | Rock chip | 457,902 | 4,677,737 | 2 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 0.06g/t Au, 1,055g/t Ag); within anomalous BLEG catchments; within 250m of an existing Mineral Resource area. |
| J16 | Joaquin | Lineamiento Oeste | Rock chip | 454,666 | 4,677,849 | 1 Unico rock chip site at least 1g/t Au (2 samples including one check re-sample) (maximum 1.64g/t Au, 6.58g/t Ag); within anomalous BLEG catchments; outside existing Mineral Resource areas. |
| J17 | Joaquin | Near Brunilda Sur | Soil | 460,839 | 4,675,952 | Unico soil anomaly (gold and pathfinders above the 90th percentile; Au to 419ppb); 3 historical rock chips at least 1g/t Au or 100g/t Ag; within anomalous BLEG catchments; 1 Unico rock chip at least 1g/t Au or 100g/t Ag (1.04g/t Au, 9.61g/t Ag); outside existing Mineral Resource areas. |
| J18 | Joaquin | Unnamed | BLEG | 455,056 | 4,682,229 | 11 anomalous BLEG samples (8 above the 95th percentile; maximum 141ppb Au and 19.7ppb Ag); upstream catchments defined from topography; 7 Unico rock chips within the catchments, all below 1g/t Au and 100g/t Ag; outside existing Mineral Resource areas. |
| J19 | Joaquin | Sector Suroeste | BLEG | 449,366 | 4,664,333 | 8 anomalous BLEG samples (5 above the 95th percentile; maximum 95.8ppb Au and 41.0ppb Ag); upstream catchments defined from topography; 6 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 13.3g/t Au); outside existing Mineral Resource areas. |
| J20 | Joaquin | Near Brunilda Norte | BLEG | 459,984 | 4,678,917 | 6 anomalous BLEG samples (3 above the 95th percentile; maximum 38.2ppb Au and 43.2ppb Ag); upstream catchments defined from topography; 2 historical rock chips at least 1g/t Au or 100g/t Ag within the catchment; overlaps an existing Mineral Resource area. |
| J21 | Joaquin | Sector Suroeste | BLEG | 447,544 | 4,666,132 | 5 anomalous BLEG samples (2 above the 95th percentile; maximum 26.1ppb Au and 26.7ppb Ag); upstream catchments defined from topography; no rock chip follow-up to date; outside existing Mineral Resource areas. |
| J22 | Joaquin | Cerro Puntudo Sur | BLEG | 450,968 | 4,673,607 | 3 anomalous BLEG samples (1 above the 95th percentile; maximum 13.1ppb Au and 45.5ppb Ag); upstream catchments defined from topography; 34 historical rock chips at least 1g/t Au or 100g/t Ag within the catchment; overlaps the Breccia Puntudo Mineral Resource. |
| J23 | Joaquin | Cerro Puntudo Sur | BLEG | 451,777 | 4,669,393 | 3 anomalous BLEG samples (2 above the 95th percentile; maximum 49.2ppb Au and 35.2ppb Ag); upstream catchments defined from topography; no rock chip follow-up to date; outside existing Mineral Resource areas. |
| J24 | Joaquin | Near Joaquin Main | BLEG | 459,201 | 4,682,539 | 3 anomalous BLEG samples (2 above the 95th percentile; maximum 21.0ppb Au and 38.8ppb Ag); upstream catchments defined from topography; 1 Unico rock chip within the catchments, below 1g/t Au and 100g/t Ag; outside existing Mineral Resource areas. |
| J25 | Joaquin | Cerro Puntudo Sur | BLEG | 449,139 | 4,670,525 | 3 anomalous BLEG samples (2 above the 95th percentile; maximum 19.7ppb Au and 33.4ppb Ag); upstream catchments defined from topography; no rock chip follow-up to date; outside existing Mineral Resource areas. |
| J26 | Joaquin | Near La Morena | BLEG | 452,051 | 4,679,282 | 2 anomalous BLEG samples (2 above the 95th percentile; maximum 21.4ppb Au and 43.6ppb Ag); upstream catchments defined from topography; 1 historical rock chip at least 1g/t Au or 100g/t Ag within the catchment; 3 Unico rock chips at least 1g/t Au or 100g/t Ag (maximum 9.41g/t Au, 60.9g/t Ag); outside existing Mineral Resource areas. |
| J27 | Joaquin | Brunilda Sur | BLEG | 460,547 | 4,670,013 | 2 anomalous BLEG samples (2 above the 95th percentile; maximum 11.3ppb Au and 69.1ppb Ag); upstream catchments defined from topography; no rock chip follow-up to date; outside existing Mineral Resource areas. |
| J28 | Joaquin | Near Lineamiento Oeste | BLEG | 456,134 | 4,674,270 | 3 anomalous BLEG samples (1 above the 95th percentile; maximum 34.9ppb Au and 12.4ppb Ag); upstream catchments defined from topography; 2 Unico rock chips within the catchments, both below 1g/t Au and 100g/t Ag; outside existing Mineral Resource areas. |
| J29 | Joaquin | Near La Morocha | BLEG | 456,348 | 4,678,559 | 3 anomalous BLEG samples (1 above the 95th percentile; maximum 16.7ppb Au and 29.7ppb Ag); upstream catchments defined from topography; 3 Unico rock chips within the catchments, all below 1g/t Au and 100g/t Ag; within 250m of an existing Mineral Resource area. |
| J30 | Joaquin | Near La Morena | BLEG | 449,951 | 4,677,659 | 3 anomalous BLEG samples (1 above the 95th percentile; maximum 14.1ppb Au and 38.8ppb Ag); upstream catchments defined from topography; 2 Unico rock chips within the catchments, both below 1g/t Au and 100g/t Ag; outside existing Mineral Resource areas. |
| J31 | Joaquin | Unnamed | BLEG | 448,246 | 4,682,044 | 2 anomalous BLEG samples (1 above the 95th percentile; maximum 27.9ppb Au and 10.9ppb Ag); upstream catchments defined from topography; no rock chip follow-up to date; outside existing Mineral Resource areas. |
| J32 | Joaquin | Brunilda Sur | BLEG | 465,870 | 4,674,082 | 3 anomalous BLEG samples (none above the 95th percentile; maximum 13.9ppb Au and 30.8ppb Ag); upstream catchments defined from topography; no rock chip follow-up to date; outside existing Mineral Resource areas. |
| J33 | Joaquin | Sector Suroeste | BLEG | 450,044 | 4,668,448 | 3 anomalous BLEG samples (none above the 95th percentile; maximum 11.9ppb Au and 30.9ppb Ag); upstream catchments defined from topography; no rock chip follow-up to date; outside existing Mineral Resource areas. |

*Table A4-1: Geochemical target areas from the exploration data analysis. Coordinates are target centroids, UTM Zone 19S, WGS84. Soil anomalies are composite index (gold and pathfinders) at or above the 90th percentile of each dataset; rock chips are at least 1g/t Au or 100g/t Ag; BLEG anomalies are*

*Au or Ag at or above the 90th percentile (7.5ppb Au or 26.4ppb Ag). Mineral Resource areas refer to the outlines of the Company's current Mineral Resource estimates.*