

Change to Executive Remuneration

Uvre Limited (ASX: UVA) (“UVA” or the “Company”) today advises changes to the remuneration package of the Company’s Managing Director – Peter Woods.

The Board advises that Mr Woods’ remuneration package is a voluntary reduction by Mr Woods to help reduce costs and preserve cash in the Company.

In accordance with ASX Listing Rule 3.16.4, a summary of the material terms of Mr Woods’ remuneration package are as follows:

Title	Managing Director
Effective Date	1 March 2024
Base Salary (reduction)	\$100,000 excluding superannuation
Short-Term Incentive Component (unchanged)	Discretionary payment of an annual performance-based bonus or incentive payment over and above the Base Salary, taking into consideration the KPIs of the Executive and the Company, set by the Board annually.
Long-Term Incentive Component (unchanged)	Discretionary payment of a long-term performance-based incentive payment over and above the Base Salary, taking into consideration the KPIs of the Executive and the Company, set by the Board.
Superannuation (unchanged)	Statutory superannuation
Notice period for termination (unchanged)	Mr Woods’ contract term is ongoing. The Company or Mr Woods’ may terminate the employment relationship at any time upon three months’ notice (with reason) or six months’ notice (without reason), or payment in lieu of notice in accordance with his original Executive Services Agreement.

All other terms of Mr Woods’ employment contract remain unchanged.

Authorised for release by the Board of Uvre Limited.

ENDS

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About Uvre

Uvre Limited (ASX Code: UVA) is a new critical minerals exploration company based in Perth, Western Australia with a focus on minerals anticipated to play a key role in the generation and storage of low carbon energy. Uvre’s initial evaluation and exploration efforts are centred around the East Canyon Uranium and Vanadium Project in Utah, and the South Pass Lithium Project in Wyoming, USA. Both projects are situated in close proximity to existing infrastructure and previous mining operations.

Where appropriate, the Company intends to generate, earn into, or acquire new projects with the aim of creating value for Uvre shareholders.