



## Announcement Summary

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**Entity name**

VALOR RESOURCES LIMITED

**Applicable security for the reorganisation**

VAL	ORDINARY FULLY PAID
VALAK	OPTION EXPIRING 21-FEB-2024 EX \$0.02
VALAH	PERFORMANCE RIGHTS
VALAG	OPTION EXPIRING 11-FEB-2024 EX \$0.015

**Announcement Type**

New Announcement

**Date of this announcement**

16/2/2024

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

22/3/2024

**Record Date**

25/3/2024

**Issue Date**

3/4/2024

**Refer to below for full details of the announcement**



## Announcement Details

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

VALOR RESOURCES LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

88076390451

**1.3 ASX issuer code**

VAL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

16/2/2024

**1.6 Securities affected by the consolidation or split**

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
VAL	ORDINARY FULLY PAID
VALAK	OPTION EXPIRING 21-FEB-2024 EX \$0.02
VALAH	PERFORMANCE RIGHTS
VALAG	OPTION EXPIRING 11-FEB-2024 EX \$0.015

## Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

**2.2 Approvals**

<b>Approval/Condition</b>	<b>Date for determination</b>	<b>Is the date estimated or actual?</b>	<b>Approval received/condition met?</b>
+Security holder approval	19/3/2024	Actual	



**Comments**

Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

25/3/2024

**3.2 Date of +security holder meeting**

19/3/2024

**3.2a Effective date of consolidation or split**

20/3/2024

**3.3 Last day for trading in the pre consolidation or split +securities**

21/3/2024

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

22/3/2024

**3.5 Record date**

25/3/2024

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

26/3/2024

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

3/4/2024

**3.8 Trading starts on a normal T+2 basis**

4/4/2024

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

8/4/2024

Part 4 - Event type and details

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**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

25

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number



## Part 5 - +Securities on issue before and after consolidation or split

## 5.1 +Securities on issue before and after the consolidation or split

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VAL	ORDINARY FULLY PAID		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Quoted	4,220,334,790	168,813,392	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VALAK	OPTION EXPIRING 21-FEB-2024 EX \$0.02		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	51,000,000	2,040,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VALAH	PERFORMANCE RIGHTS		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	279,666,666	11,186,667	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
VALAG	OPTION EXPIRING 11-FEB-2024 EX \$0.015		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	20,583,333	823,333	Estimated

## 5.2 Exercise price of options

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
VALAK	OPTION EXPIRING 21-FEB-2024 EX \$0.02	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.02000000	0.50000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
VALAH	PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.00000000	0.00000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
VALAG	OPTION EXPIRING 11-FEB-2024 EX \$0.015	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or</b>	<b>Exercise price post consolidation or</b>



Unquoted

**split**

**split**

0.01500000

0.37500000

Part 6 - Further information

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**6.1 Further information relating to the consolidation or split**

**6.2 Additional information for inclusion in the Announcement Summary**