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## VEEM GYROSTABILIZERS SELECTED BY WORLD'S LEADING SUPER YACHT BUILDERS

- Breakthrough sales of VEEM Gyrostabilizers for luxury super yacht market
- 4 leading Dutch boat builders secure VEEM Gyrostabilizers for latest ultra-modern vessels
- Couach Shipyards, one of France's oldest Shipbuilders (founded 1897)
- Van Der Valk are purchasing their 3<sup>rd</sup> VEEM Gyrostabilizer

VEEM Ltd (ASX:VEE) ('VEEM' or 'the Company') has confirmed orders for its market leading gyrostabilisers from some of the most prestigious super yacht builders in Europe - Dutch prestige super yacht builders Feadship Royal De Vries, Royal Huisman, Van Der Valk Shipyard and Talsma Shipyard, together with French superyacht builder Couach Shipyards.

The confirmed sales are:

- 2 x VG145SD Gyrostabilizers for Feadship Royal De Vries, delivery late 2018.
- 1 x VG260SD Gyrostabilizer and 1 x VG120SD Gyrostabilizer for Royal Huisman, delivery late 2019. (Final T & C's are currently being negotiated)
- 2 x VG145 Gyrostabilizers for Van Der Valk – Delivery late 2018.
- 1 x VG145 Gyrostabilizer for Talsma Shipyard, delivered April 2018
- 1 x VG145 Gyrostabilizer for Couach Shipyard, delivered April 2018

VEEM Gyrostabilizers can almost eliminate the rolling motion of vessels in waves, increasing on-sea time and improving personnel and passenger comfort and safety in a wide range of ocean conditions.

VEEM Managing Director Mark Miocevich said *"to have boat builders of the calibre of Feadship Royal De Vries, Royal Huisman, Van Der Valk Shipyards and Talsma Shipyard, together with French superyacht builder Couach Shipyards place orders for VEEM Gyrostabilizers is a game changer for the global marine stabilisation market"*.

"Over the next decade we expect gyrostabilisers to become standard on most new vessels," Mr Miocevich said.

The breakthrough sales follow recent confirmation by Damen Shipyards Group, one of the world's largest shipbuilders, that sea trials utilising VEEM Gyrostabilizers on board a Damen Fast Crew Supplier vessel were successful.

Damen Business Development Manager David Stibbe said *"testing of the VEEM VG260SD Gyrostabilizers on board a Damen Fast Crew Supplier 5009 fitted with two VEEM VG260SD Gyrostabilizers and equipped with an Ampelmann L-type crew transfer gangway achieved the target roll reduction of 35-40% as predicted, combined with the faultless performance of the Ampelmann crew transfer system."*

Mr Stibbe further stated "Damen plans to install VEEM's largest gyrostabiliser, the VG1000SD, in its new 70-metre FCS 7011 to achieve roll reduction of up to 75% in 2.5m waves."

Damen, Europe's second largest shipbuilder with more than 200 new vessels annually, is expected to confirm orders for VEEM Gyrostabilizers in the coming weeks.

Pricing for each of the VEEM Gyrostabilizer range can be viewed on the Company's website.

## About VEEM

VEEM Limited (ASX:VEE) is a manufacturer of high-technology marine propulsion and stabilisation systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries. VEEM's market leading Gyrostabilizers reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety in a wide range of ocean conditions. VEEM is also a successful producer of propellers, fin systems and specialised components. Proudly headquartered in Perth, Western Australia, VEEM operates from a 10,500sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. We employ 180 staff in Australia, including graduates and apprentices, and maintain a highly skilled research and development team in-house. Celebrating our 50th anniversary in business in 2018, VEEM was listed on the Australian stock exchange in 2016.

[www.veem.com.au](http://www.veem.com.au)



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