

ASX Release

10 December 2024

VHM Receives Planning Ministerial Endorsement for the Goschen Project Environment Effects Statement

HIGHLIGHTS

- Victorian Minister for Planning endorses VHM's Environment Effects Statement for its flagship Goschen Rare Earths and Mineral Sands Project
- The Minister's endorsement underpins acceleration of the Company's project development plans towards Final Investment Decision, construction and production

VHM Limited ("VHM" or the "Company") is pleased to advise it has received endorsement of its Environment Effects Statement (**EES**) for the Company's Goschen Rare Earths and Mineral Sands Project (**Goschen**) from the Victorian Minister for Planning, the Hon. Sonya Kilkeny (Minister).

The recommendation places VHM in a favourable position to accelerate investment discussions and develop strategic partnerships as the Company progresses to Final Investment Decision (FID) to develop the Goschen Project.

VHM Limited Chief Executive Officer Ron Douglas said: *"VHM's achievement in obtaining Ministerial endorsement of Goschen's EES is a major step forward in the initiation of a new rare earth and minerals sands project in Victoria.*

"This recommendation is the result of extensive technical, environmental, and social studies conducted over several years and follows a rigorous evaluation process. It is a momentous outcome for all parties involved.

"On behalf of the VHM Board I wish to thank the Hon. Sonya Kilkeny and other key decision-making authorities involved in the outcome of the Goschen EES assessment."

"I thank VHM's resilient shareholders who have been on VHM's exploration and approvals journey with us, and I am looking forward to progressing the project through its next stages to FID, development and ultimate production."

The Goschen Mining Licence application will now be assessed by Resources Victoria for approval, and the Ministerial terms will inform the further development of the Goschen Project's Work Plans for subsequent approval by Resources Victoria.

ENDS

This announcement has been approved by the Board of VHM.

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