

## VITAL APPOINTS LISA RILEY AS CANADIAN-BASED INDEPENDENT DIRECTOR

### HIGHLIGHTS

- Lisa Riley joins Vital Metals as an independent Director, based in Toronto, Canada
- Ms Riley has nearly 30 years of experience across global capital markets, finance, mining advisory and government relations
- She is a Director of Star Diamond Corporation (TSX: DIAM) and GFG Resources Inc (TSX-V: GFG) and Chair of the Board of Tribeca Resources (TSX-V: TRBC). She was a Director of Scorpio Mining (TSX: SPM) and Scorpio Gold (TSX-V: SGN).
- Previously, she held senior roles with TD Securities, RBC Capital Markets and Lehman Brothers
- Her appointment further bolsters Vital's skillset and network as it continues to operate in Canada.

**Vital Metals Limited** (ASX: VML | OTCQB: VTMXF) ("**Vital**", "**Vital Metals**" or "**the Company**") is pleased to announce the appointment of Ms Lisa Riley as a Non-Executive Independent Director to its Board. Ms Riley is based in Toronto, Canada, effective immediately.

Ms Riley has nearly 30 years of experience in global capital markets, finance, mining advisory and government relations in Canada and Latin America. She is a Non-Executive Director of Star Diamond Corp (TSX: DIAM), chairing its audit committee and is a member of its corporate governance, compensation and nomination committee. She is also a Director of GFG Resources Inc (TSX-V: GFG), and is a member of GFG's corporate governance/compensation and audit committees. She is Chair of the Board of Tribeca Resources (TSX-V: TRBC) and a member of the corporate governance/compensation and audit committees.

Previously, she was Lead Director of Scorpio Mining Corp (TSX: SPM) which became Americas Gold and Silver (TSX: USA) and chaired its audit committee. She was also a director of Scorpio Gold (TSX-V: SGN).

Earlier in her career, Ms Riley held roles as Vice President and Director of Equity Sales at TD Securities in London, Vice President of Equity Sales at RBC Capital Markets in London and Vice President of Equity Research at Lehman Brothers in New York City.

She has extensive experience advising companies on improving stakeholder relations and incorporating ESG focuses in real and measurable ways, and is also fluent in three languages.

**Vital Metals Chairman Evan Cranston** said Ms Riley's appointment to the Board reflected Vital's evolving Board and management skillset.

*"Lisa has a wealth of experience across areas which are important to Vital as we expand upon our rare earths mining at Nechalacho. She has worked closely with other mining companies in an*



*advisory role and also has experience in equity markets and with government relations, which are both integral to ensuring our ongoing success.*

*“We are really excited to welcome her to the Board following the appointments of John Dorward as Managing Director, as well as Richard Crookes and Paul Quirk in recent months, as these new directors combine to give our Board a more rounded and complementary skillset.*

### **Change of registered address**

Vital Metals advises its registered office address has changed to:

Kyle House  
Level 10, 27 Macquarie Place  
Sydney NSW 2000

Telephone: +61 2 8029 0676

Other contact details remain unchanged.

**- ENDS-**

### **Contact:**

Mr Evan Cranston  
Chairman  
Vital Metals Limited  
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*This announcement has been authorised for release by the Board of Vital Metals.*

### **ABOUT VITAL**

Vital Metals Limited (ASX: VML) is Canada’s first rare earths miner following commencement of mining at its Nechalacho rare earths project in Canada in June 2021. It holds a portfolio of rare earths, technology metals and gold projects located in Canada, Africa and Germany.

### **Nechalacho Rare Earth Project - Canada**

The Nechalacho project is located at Nechalacho in the Northwest Territories of Canada and has potential for a start-up operation exploiting high-grade, easily accessible near surface mineralization before expanding into a large scale operation. The Nechalacho Rare Earth Project hosts within the Upper Zone, a JORC Resource of **94.7MT at 1.46% TREO** comprised of a Measured Resource of 2.9MT at 1.47% TREO, an Indicated Resource of 14.7MT at 1.5% TREO, and an Inferred Resource of 77.1MT at 1.46% TREO.<sup>1</sup>

### **Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production output.

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<sup>1</sup> Refer ASX Announcements dated 13 December 2019. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in that market announcement continue to apply and have not materially changed.



Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.