

Vital bolsters Board and Management with Chairman and CFO appointments

Highlights

- **Richard Crookes becomes Vital's Chairman permanently after serving as interim Non-Executive Chairman since February 2023**
- **Vital appoints experienced finance executive Lara Iacusso as its Chief Financial Officer**
- **Ms Iacusso is a Chartered Accountant with more than 30 years of experience in financial advisory roles and is the former CFO of Oklo Resources and Compass Gold Corp.**

Vital Metals Limited (ASX: **VML**) ("**Vital**", "**Vital Metals**" or "**the Company**") is pleased to announce interim Chairman Richard Crookes will take on the role of Chairman permanently, after being appointed interim Non-Executive Chairman in February 2023. Mr Crookes has been on Vital's Board since August 2022.

In addition, Vital has appointed Chartered Accountant Lara Iacusso as its Chief Financial Officer (CFO). Ms Iacusso has more than 30 years' experience in financial advisory services in Australia and overseas across a wide range of industries including mining and exploration.

She was previously a partner of Deloitte Corporate Finance and is the former CFO of ASX-listed Oklo Resources, which merged with B2Gold in September 2022, and TSXV-listed Compass Gold Corp. She is currently CFO for a West African Lime Company and several private companies.

Ms Iacusso specialises in providing financial advisory services to emerging companies and has experience working with companies with operations in multiple jurisdictions including optimising cashflow, taxation and other cross-border matters.

Vital's Chairman Richard Crookes said: *"I am pleased to be stepping into the role of Vital's Chairman permanently as we continue to refresh our Board and management team to drive development of our rare earth deposits at Nechalacho, Canada. Along with the recent appointment of Dr Geordie Mark as our Managing Director and CEO, we now welcome Lara Iacusso to the team as our Chief Financial Officer, bringing more than 30 years of financial advisory experience, particularly in the mining and exploration sector."*

"These appointments are exciting and provide us with the well-rounded skillset we require as we continue to assess development options at Nechalacho."



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This announcement has been authorized for release by the Board of Vital Metals.

ABOUT VITAL METALS

Vital Metals Limited (ASX: VML) is Canada's first rare earths mining company following commencement of mining at its Nechalacho rare earths project in Canada in June 2021. It holds a portfolio of rare earths, technology metals and gold projects located in Canada and Germany.

Nechalacho Rare Earth Project - Canada

The Nechalacho project is located at Nechalacho in the Northwest Territories of Canada and has potential to develop into a significant large-scale supplier of critical electric motor magnet minerals.