

Red Cloud Presentation

Toronto, Canada

29th Feb-1st Mar, 2024

VITAL METALS
(ASX: VML)

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March 2024

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Compliance Statements: This presentation contains information relating to Mineral Resource Estimates for the Nechalacho Project extracted from an ASX market announcement reported previously and published on the ASX platform on 14 February 2023, titled "Vital achieves 26% increase in Tardiff Mineral Resource Tonnes and 19% increase in contained NdPr". The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

This presentation contains information relating to Exploration Results extracted from ASX market announcements "Vital intersects up to 2.8% TREO in drilling at Tardiff", "Vital Drilling at Tardiff returns up to 5.4% TREO", and "Tardiff returns further high-grade results up to 7.9% TREO..." reported previously in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and published on the ASX platform on 30 May 2023, 21 November 2023, and 6th February, 2024 respectively. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Authorisation: This presentation is authorised for market release by the Board of Vital Metals.

All currency amounts are in Australian dollars unless specified otherwise.



BUILDING INTO NORTH AMERICA'S RARE EARTHS SUPPLY CHAIN

- **Advanced Exploration-Development Stage Company**
- **World-class Nechalacho LREE project, NWT, Canada**
- **Hosts a large, shallow and higher grade LREE deposit**
- Upper Tardiff Mineral Resource (within Nechalacho)

119Mt @ 1.4% TREO (Total Resource Base; @ 1% cog),
including **0.35% NdPr**

416 kt of contained NdPr

Recent Drilling (6,667-metre drilling in 2023): 24 holes to be reported

- Shallow Higher Grades Positioned for Grade-Growth Profile:
 - ✓ 31.76 meters at 2.1% TREO from 34.24 meters;
 - ✓ 23.85 meters at 2.0% TREO from 9.15 meters;
 - ✓ 33.45 meters at 2.2% TREO from 47.00 meters;
 - ✓ 15.50 meters at 2.7% TREO from 30.50 meters; and
 - ✓ 20.45 meters at 2.2% TREO from 6.25 meters

Future Catalysts

- **MRE update due:** Mar Qtr 2024
- **Drill results:** June Qtr 2024 onwards
- **Maiden economic study** (Scoping Study): Dec Qtr 2024

CAPITAL STRUCTURE

ASX Code	VML
Shares on Issue	5,895.1m
Options on Issue	795.5m
Market Capitalisation	A\$35.4m
Cash (as at 31 Dec 2023)	A\$4.2m

2024 and Beyond



Nechalacho Rare Earth Project – Upcoming Catalysts

- **2024 MRE Update** (targeting Q1 2024)
- **2024 Drilling Results:** Q2-Q3/24
- **Updates on Nechalacho project optimisation including:**
 - *Product saleability: partners and networks targeting a low-cost path*
 - *Early processing flow sheet optimisation*
 - *Focus on margin maximisation*
 - *Mine plan grade optimization*
- **North American Supply Chain:** investigate supply chain partnerships
- **2024 MRE Update** (targeting late 2024) – focus on high-grade extensions
- **2024: Scoping Study** (targeting Q4 2024)

Lithium Regional Potential – Upcoming Catalysts

- **Interpretation of lithium potential**
- **Drilling Lithium Targets** across the Nechalacho Project area

Vital is well positioned with the aim of building a strategically important North American rare earths business.



Tardiff represents a higher grade, globally-significant rare earths asset

- Tardiff Upper Zone: global MRE of 119Mt at 1.4% TREO
- Future target aims to test extensions to shallow high-grade REE mineralization
- Maiden Scoping Study of system with grade and scale
 - Detailed mineral characterization and chemical deportment analysis
 - Geometallurgical domain model and integrated mechanical and chemical flowsheet studies



Tardiff has the potential to be a cornerstone asset in the North American rare earth supply chain

- Governments reshaping supply chains and achieving clean energy¹
- Leverage the focus on critical minerals government policies



Management refreshed to complement Canadian asset domicile and strategic direction

- New MD & CEO, Geordie Mark, mineral systems analysis and capital markets experience in Canada
- New VP Exploration, Dr Natalie Pietrzak-Renaud, brings expertise in Rare Earth geological systems and processing analysis
- Management renewal heightens Canadian-based skills set with technical, financial and operational experience



Additional value drivers to provide catalysts in 2024

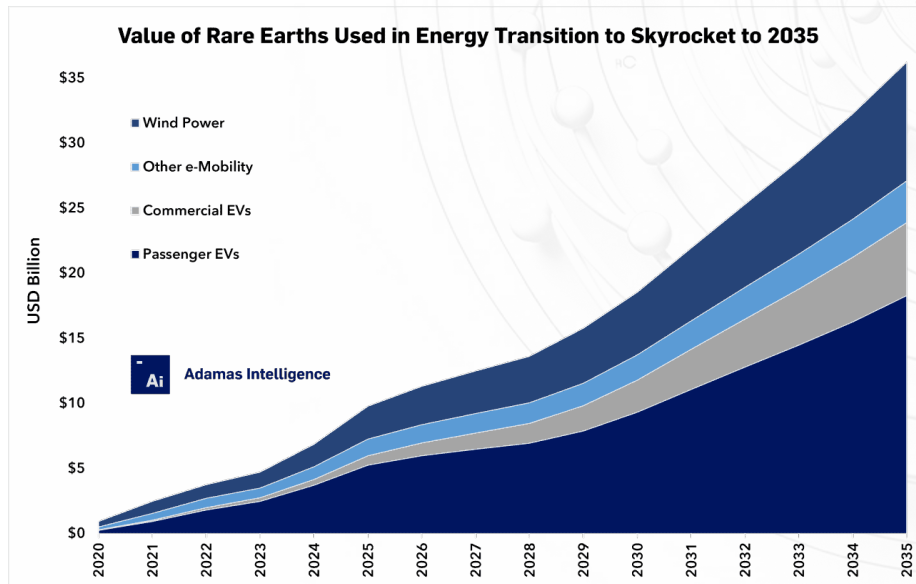
- Vital to examine lithium and HREE potential at the Nechalacho Project
- Compelling long-term rare earth market outlook – global decarbonization efforts¹

1. *Bloomberg, 7 June 2023 – The Supply Crisis for Rare Earth Elements Intensifies*

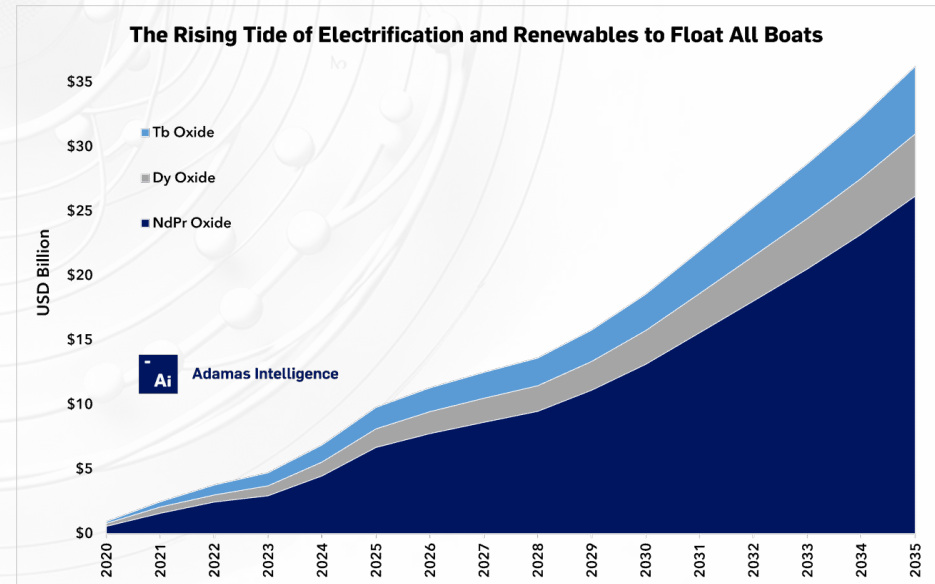
Compelling Long-Term Rare Earth Market Outlook

A new paradigm for rare earths demand

- China's dominance in the REE supply chain could threaten global supply¹
- Potential bifurcation of commodity prices ex-China²
- NdPr oxide is key to the manufacture of permanent magnets used in EV's and Offshore Wind turbines
 - Neodymium demand is projected to increase by 48% by 2050³
 - Adamas Intelligence has doubled its NdPr oxide price forecast to 8.3% CAGR to 2035⁴



Source: Adamas Intelligence, *The Skyrocketing Value of Rare Earths Powering the Energy Transition*. 3 Feb, 2023.



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1. Bloomberg, 7 June 2023 – *The Supply Crisis for Rare Earth Elements Intensifies*
2. Reuters, 8 November 2023 – *Western miners target China's rare earth metals grip with premium prices*
3. Columbia Climate School
4. Adamas Intelligence - Rare Earth Magnet Market Outlook to 2030 KU Leuven University

Rare Earth Demand and Generational Paradigm Change

Rapid technology uptake and heightened data responsiveness leading into an AIOT future

✓ **AIOT** (systemic adoption potential): rapid expansion (~US\$27.92 billion in '22 to ~US\$253.9 billion in '30²)

Smart Cities

Industrial Automation

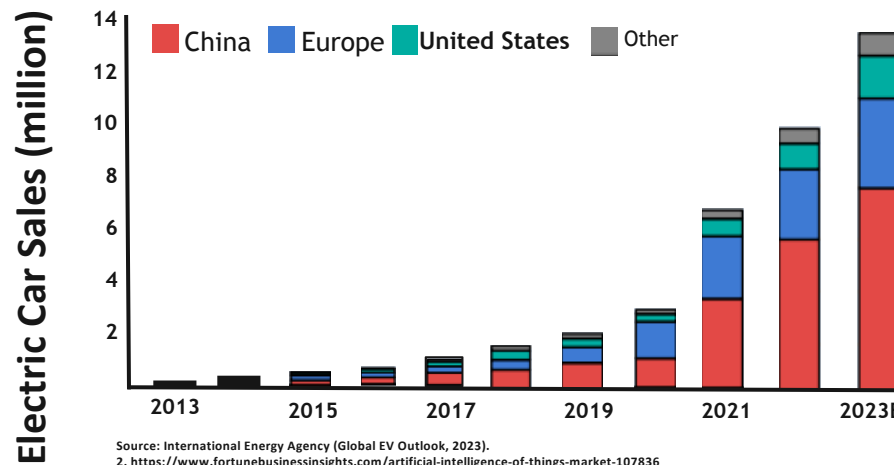
Healthcare (cobots)

Smart Home and Building Automation

Transportation

Agriculture

Energy



Leveraging asset qualities, jurisdiction and capability to develop a North American rare earth supply chain

Asset qualities: grade, size and mineral composition



- **Tardiff** provides a differentiated value proposition given grade, size and NdPr:TREO ratio (~25%)
- *Focusing* on grade and product differentiation: value vs risk
- *Drilling* to increase grade and system extension – building sustainable long-term supply potential

Jurisdictional premium: combining asset surety with drivers for North American integration



- **Tier-1 mining jurisdiction:** asset ownership, financial stability and well-established mining framework
- *Government* funding and regulatory priorities in critical minerals
- *Disciplined* and thorough approach to project development
- *Foster stakeholder* engagement with renewed development pathway

Skill Set Advantages: leveraging technical skill sets to guide and de-risk scoping study



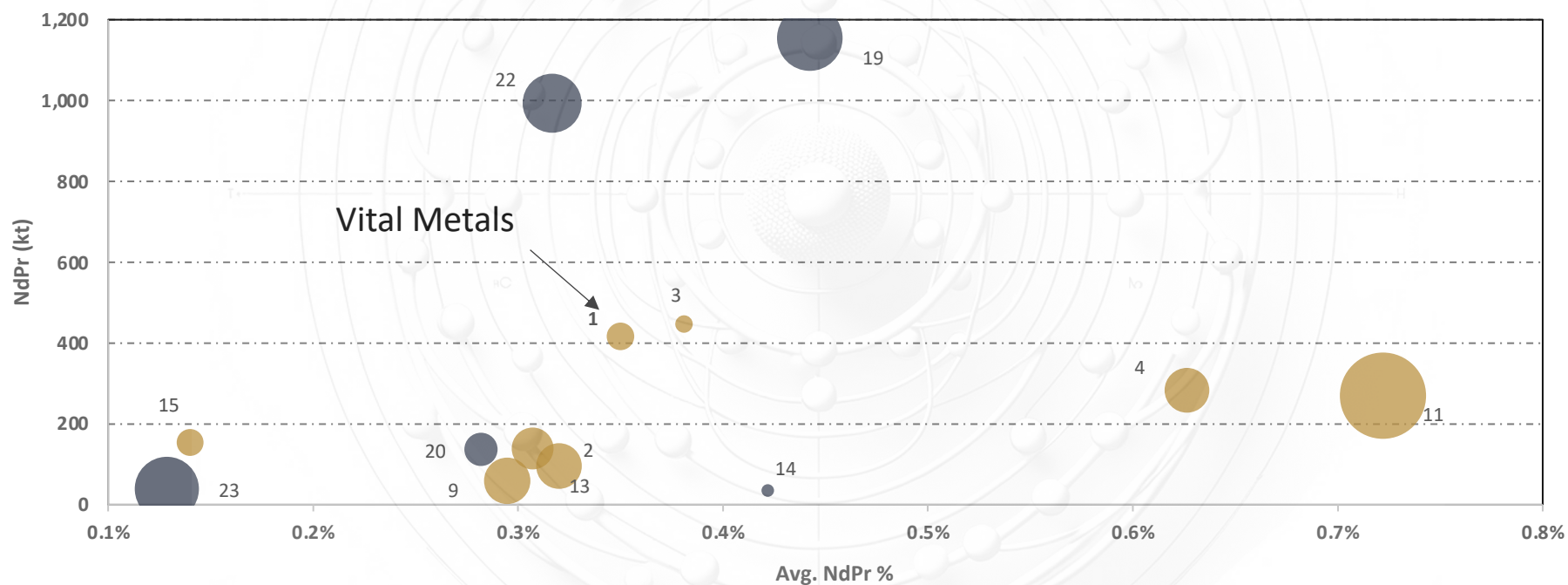
- **Leveraging** advances in instrumental and method integration to optimize characterization and separation
- *Integration* of front-end capability with rare earths market product expertise to optimize revenue and cost

Nechalacho Qualities and Differentiation

Nechalacho is a large, scalable project that benefits from elevated NdPr grades

- ✓ Differentiated masses of elevated grade within the Nechalacho project area (ie. North T)
- ✓ Proximity to other rare earth developers and downstream players

NdPr Grade (wt%) vs MRE NdPr (kt) (contained)



Bubble size: Market Cap. (Brown: Low risk jurisdiction, blue: other)

Source: ASX data, company announcements with detailed sector data in the appendices. Numerical data points for labelling in sector data in appendices

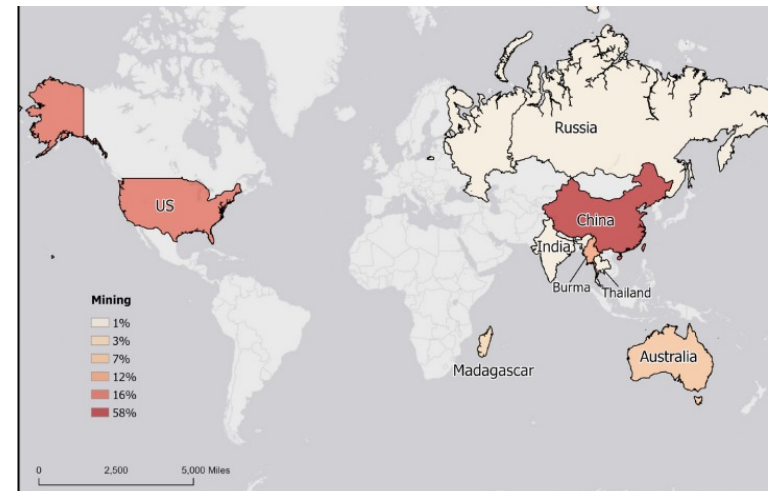
A Driving Need for Vertical Integration

Tier-1 Jurisdictional Advantages for a Domiciled Rare Earth Source

Shift in the global rare earths supply chain

- Vital can look to capitalise on shifting global rare earths supply chain
 - ✓ Established higher-grade resource in tier-1 jurisdiction
 - ✓ Upper Tardiff: shaping for scope and scale potential
 - ✓ Early work shows indicative at most NdPr in carbonates
 - ✓ Approaches to optimizing flowsheet design on Tardiff

Rare Earth Mining (2020)



Rare Earth Refining (2020)



Source: US DoE, 2022.

Jurisdiction: Vertical Integration is a Key Driver

Tardiff's scale, grade and location offer attractive qualities to the North American market

World Looking to Integrate Vertically (Production-Refining)

- Tier-1 Jurisdiction brings:
 - ✓ Asset ownership and fiscal regime stability
 - ✓ Critical minerals focus of governments
 - ✓ Potential funding and regulatory advantages to project maturation and funding



Jonathan Wilkinson
Minister of Natural Resources

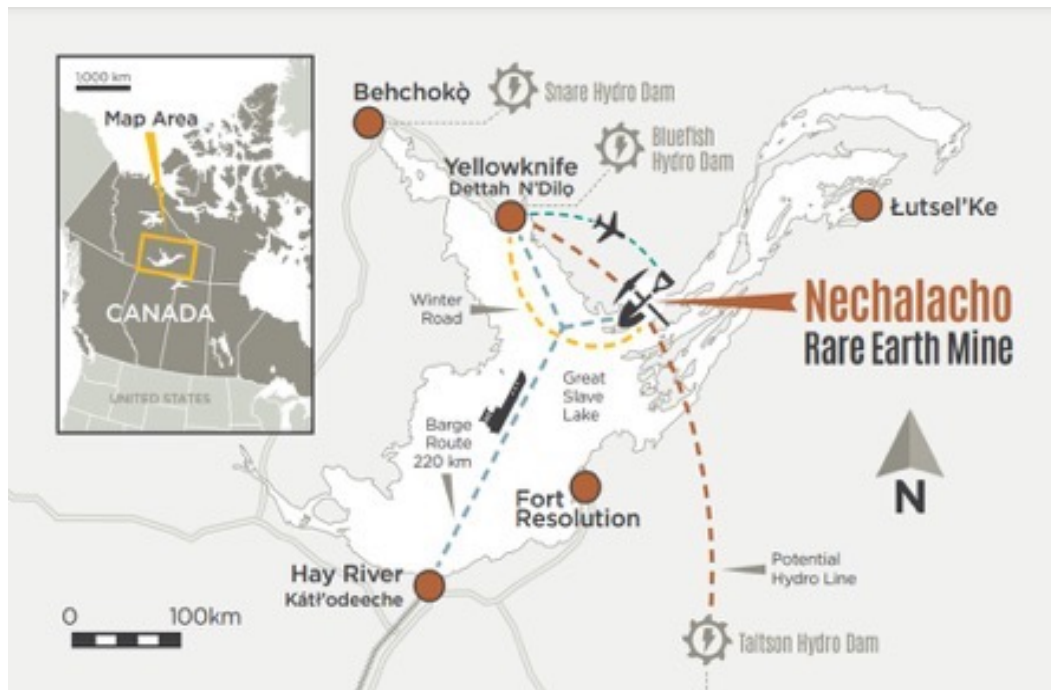
"I am pleased to release Canada's Critical Minerals Strategy. This Strategy, backed by nearly \$4 billion in Budget 2022, sets out a course for Canada to become a global supplier of choice for critical minerals and the clean digital technologies they enable."¹



Government of Canada

Government of Canada to Enhance Critical Minerals Sector With Launch of \$1.5 Billion Infrastructure Fund

From: [Natural Resources Canada](https://www.nrcan.gc.ca/critical-minerals)



1. The Canadian Critical Minerals Strategy – From Exploration to Recycling: Powering the Green and Digital Economy for Canada and the world (December, 2022)

Asset: Nechalacho Rare Earths Project

Nechalacho: Large REE-rich system showing high grades at surface

Taking a Systems Approach

A Large Differentiate Igneous Complex (see Tardiff deposit)

REE mineralization hosted in highly altered cumulate phases

Several pegmatoidal intrusive masses cut main body

Tardiff Upper Zone – 119 Mt grading 1.4% TREO, comprising 25.1% NdPr¹

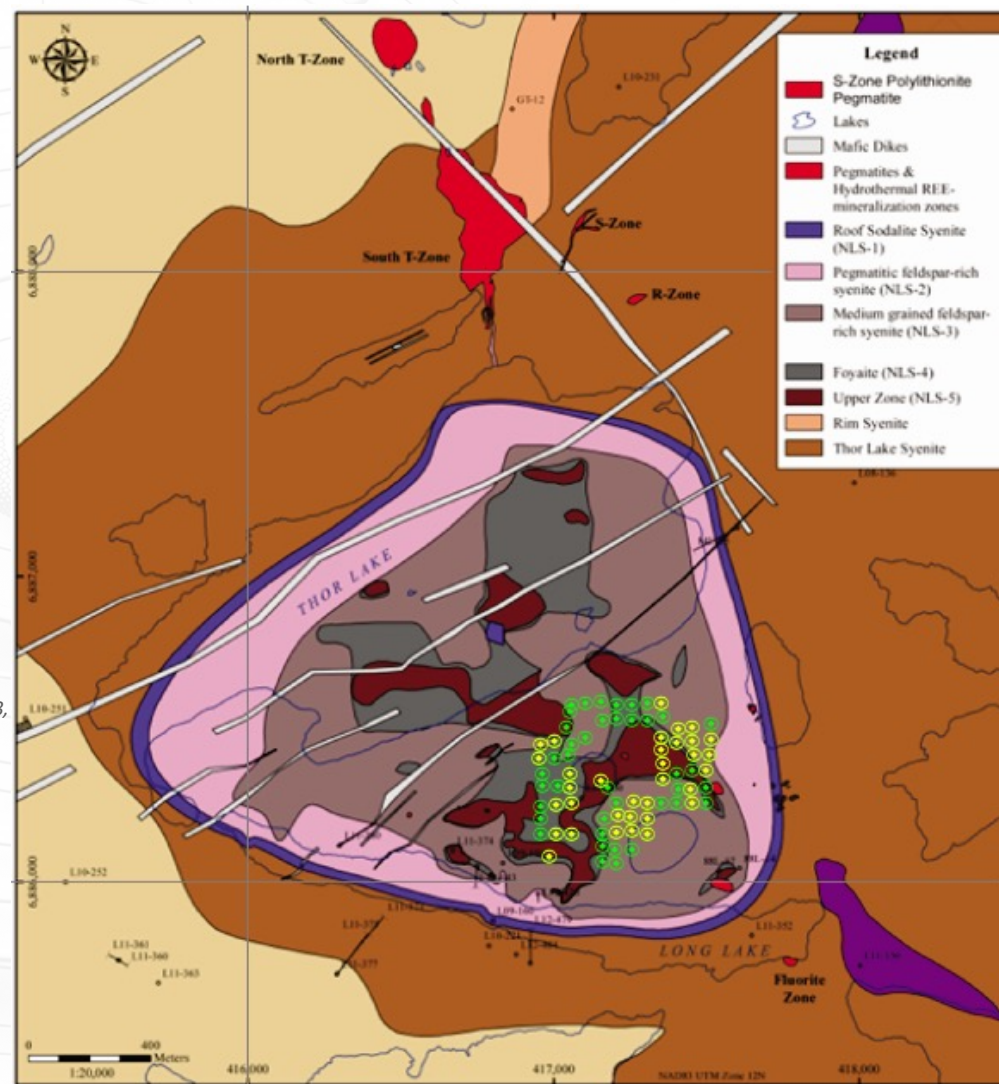
Cut-off Grade %	Category	Mass (Mt)	TREO (%)	NdPrO: TREO Ratio	Nd ₂ O ₃ (%)	Pr ₆ O ₁₁ (%)
1.0	Inferred	108.1	1.39	25.1%	0.28	0.07
1.0	Indicated	6.3	1.45	24.8%	0.28	0.08
1.0	Measured	4.6	1.59	24.6%	0.31	0.08
1.0	Total	119.0	1.40	25.1%	0.28	0.07

TREO = Total Rare Earth Oxides – La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Yb₂O₃, Lu₂O₃, Y₂O₃

NdPrO = Neodymium oxide and Praseodymium oxide: Nd₂O₃+Pr₆O₁₁

- Exhibits Internal grade variation
- Exploration to focus on:
 - Zones of high-grade differentiation¹
 - Higher grade pegmatoidal zones²

Geological map of Nechalacho Layered Suite³



Note: Geological map after Volker (2016) of the NLS (overburden removed), based on outcrop mapping, core from 550 drill holes and the maps of Davidson (1982) and Johnson and Senkiw (1977). Green dots: 2023 drill holes reported. Yellow dots: 2023 drill holes yet to be reported.

1. Source: Vital Metals ASX announcement dated 14 February 2023, and 23 November 2023
 2. Source: Vital Metals ASX announcement dated 15 April 2020
 3. "The Nature and Origin of the Nechalacho Rare Metal Deposit (REE, Nb,Zr), Northwest Territories, Canada." Volker Möller Department of Earth and Planetary Sciences, McGill University, Montreal, April 2016

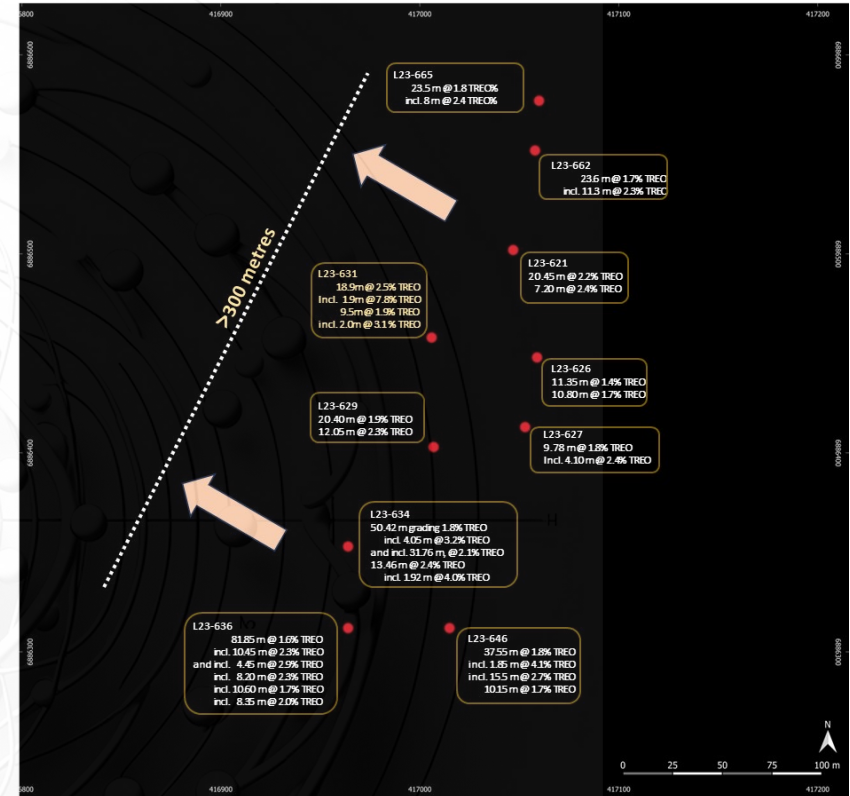
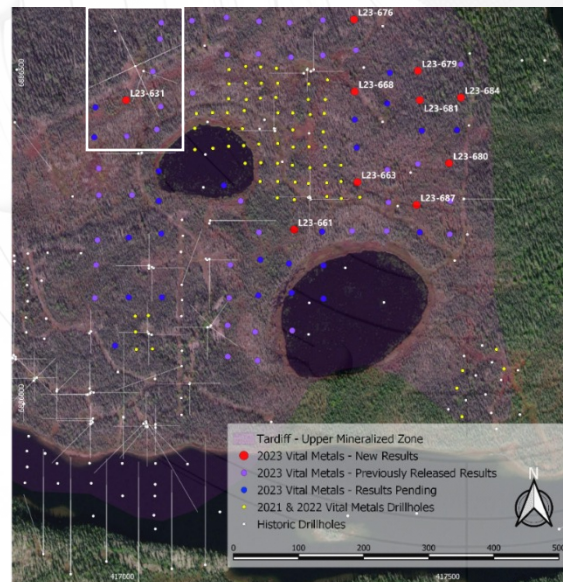
Asset: Scoping for Scale and Grade

Drilling: Pathway for Value Creation via targeted grade profiling

Asset Grade and Growth: Focus on optimizing value and de-risking development

2023 Drilling: 74 holes (50 reported) comprising 6,664 meters, including:

- 31.76 meters at 2.1% TREO from 34.24 meters;
- 23.85 meters at 2.0% TREO from 9.15 meters;
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Source: Vital Metals ASX announcement dated 6 February 2024

Asset: Scoping for Scale and Grade

Pathway for Value Creation via targeted grade profiling

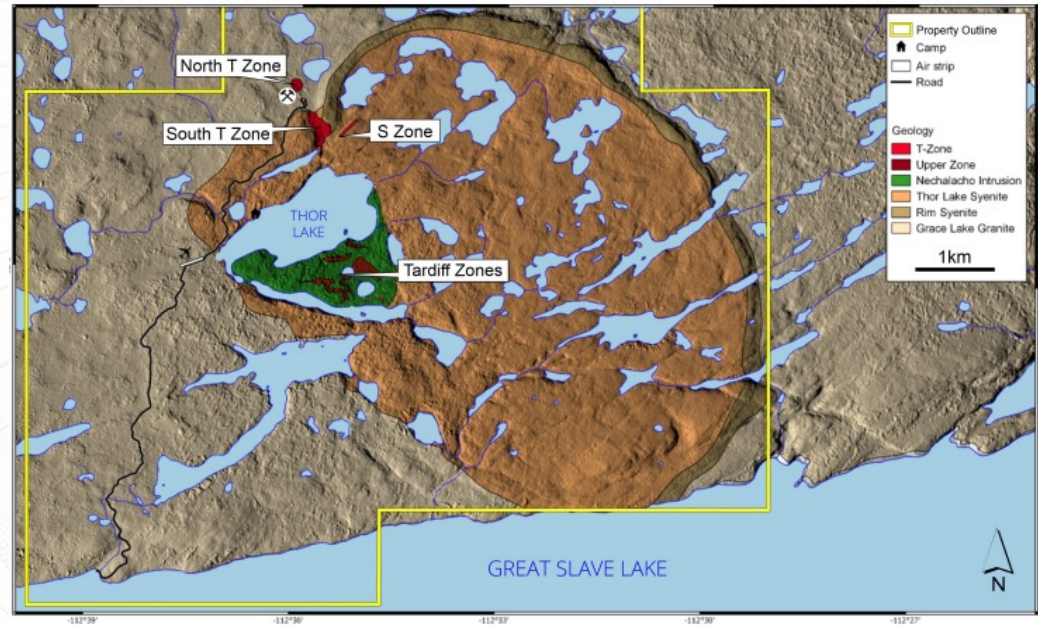
An Augmented Scoping Study Approach

Project Economics: *Coupling Value and De-risking*

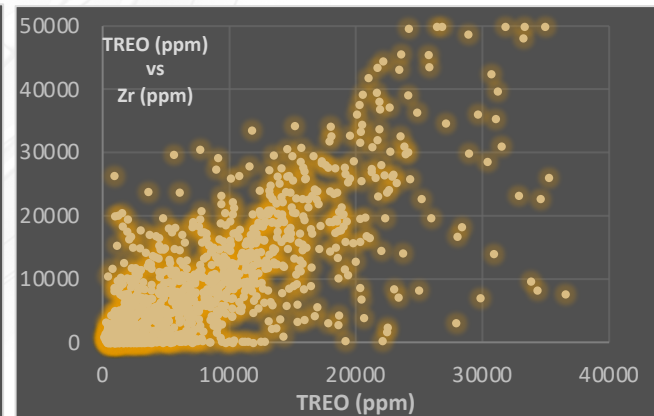
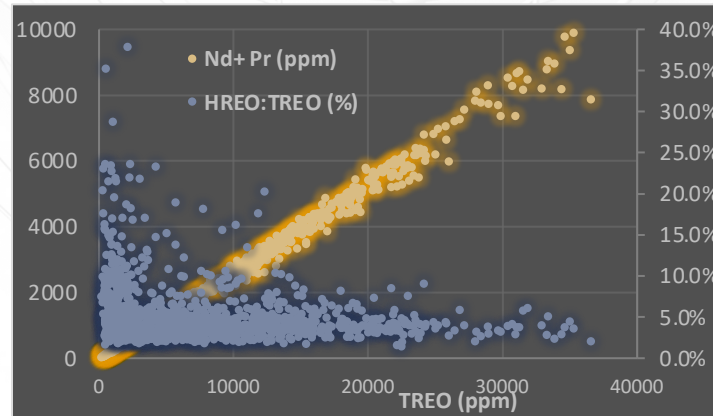
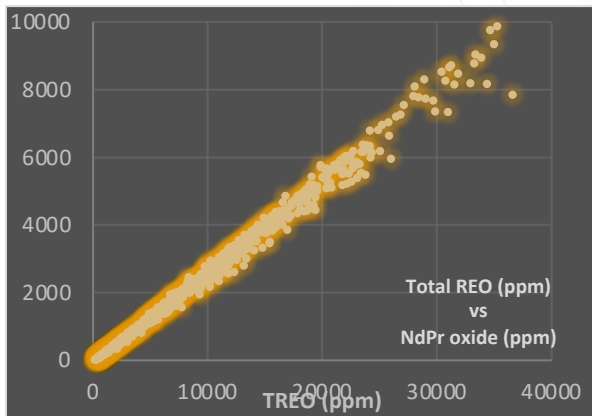
Value: aim to maximize project potential value by:
Testing for areas of high-grade footprint expansion
External higher grade REE mineralization)

De-risk: lower scoping study outcome risks by

- Integrated geometallurgical domaining
- Mechanical and chemical flowsheet studies
- REE recovery and cost characterization



Source: Vital Metals ASX announcement dated 14 February 2023



1. Wholerock data tabled are from dataset informing drill results release on 21st November 2023.

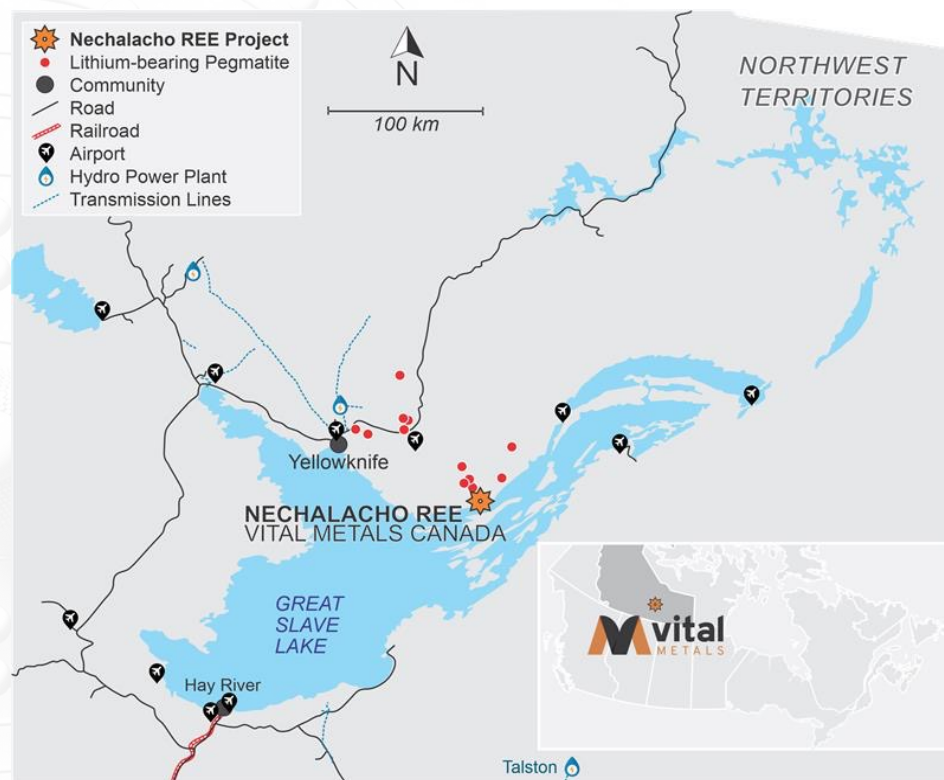
Nechalacho: Regional Lithium Potential

Vital has a >5,000ha landholding adjacent to recent regional pegmatite exploration and discoveries

Lithium at Nechalacho?

- Limited historical exploration for lithium despite significant potential
- Nechalacho Project is proximal to many Li-bearing pegmatites that are the focus of recent exploration
- Regional analysis of the characterization of Li-bearing pegmatites ongoing (mainly N-NE trending)
- Known occurrences of outcropping pegmatites across the Nechalacho Project area

Region Scale Potential



Vital is well positioned with a strong balance sheet, a significant rare earths deposit, and a renewed development strategy, backed by a highly experienced partner with the aim of building a strategically important North American rare earths business.



Tardiff represents a higher grade, globally-significant rare earths asset

- Tardiff Upper Zone: global MRE of 119Mt at 1.4% TREO
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- Leverage the focus on critical minerals government policies



Management refreshed to complement Canadian asset domicile and strategic direction

- New MD & CEO, Geordie Mark, mineral systems analysis and capital markets experience in Canada
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- Management renewal heightens Canadian-based skills set
- Renewed management team with technical, financial and operational experience



Additional value drivers to provide catalysts in 2024

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- Compelling long-term rare earth market outlook – global decarbonization efforts¹

1. Bloomberg, 7 June 2023 – *The Supply Crisis for Rare Earth Elements Intensifies*

Appendices

Board of Directors

Vital is led by an exceptional team with experience in mining, resources development and capital markets



RICHARD CROOKES
Non-Executive Chairman

Mr Crookes is managing partner of Lionhead Resources (LHR) and chairman of the Investment Committee. He has more than 35 years of experience as both a mine operator and investor. Mr Crookes holds a BSc in Geology.



PAUL QUIRK
Non-Executive Director

Mr Quirk is a partner at Lionhead Resources and is responsible for originating new investment opportunities. He holds a B.Comm from the Northeastern University in Accounting and Finance.



JAMES HENDERSON
Non-Executive Director

Mr Henderson has more than 35 years' experience in advising emerging companies relating to corporate transactions and strategies, including corporate advice, financial and corporate structuring, capital raisings and commercial negotiations.



LISA RILEY
Non-Executive Director

Ms Riley has nearly 30 years of experience in global capital markets, finance, mining advisory and government relations in Canada and Latin America.



GEORDIE MARK
CEO & Managing Director

Dr Mark has a PhD in Geology and 25 years of diversified global experience across the resources sector, including as an industry-leading resources analyst, VP Exploration, as well as other consultancy-related positions.

Vital's Management Team



GEORDIE MARK
CEO & Managing Director

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Canada

STEVE WOOLFENDEN
VP, Sustainability

Mr. Woolfenden brings over 25 years of mining industry experience. Previously, Steven held positions as Vice President of Environment and Community Affairs for McEwen Mining and IAMGOLD's corporate Environment Director.

NATALIE PIETRZAK-RENAUD
VP, Exploration

Dr Natalie Pietrzak-Renaud brings more than 20 years of diversified geological expertise in the resources sector. History of detailed rare earth system's analysis, and experience in geological modelling, as well as metallurgical domain and material sorting analysis. She adds corporate from within Canada and elsewhere across a range of commodities.

Australia

LARA IACUSSO
CFO

Ms Iacusso is an experienced CFO with +25 years' providing financial advisory services in Australia and overseas across a wide range of industries including healthcare and medical devices, aged care, and natural resources.

LOUISA MARTINO
Company Secretary

Ms. Martino has provided company secretarial and accounting services to ASX-listed companies for ~10 years. Previously she assisted with company compliance (ASIC and ASX) and capital raising for a corporate finance company.

Sector Data

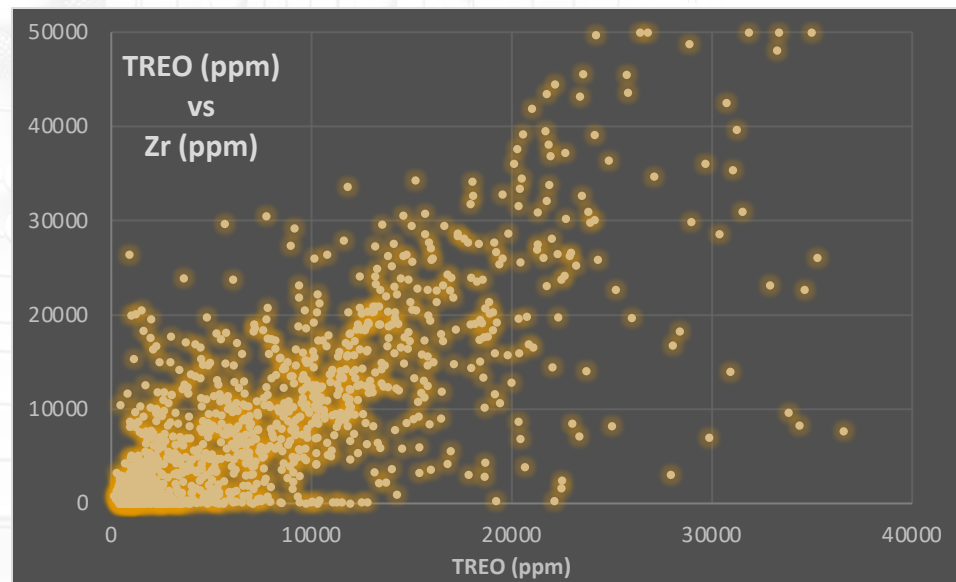
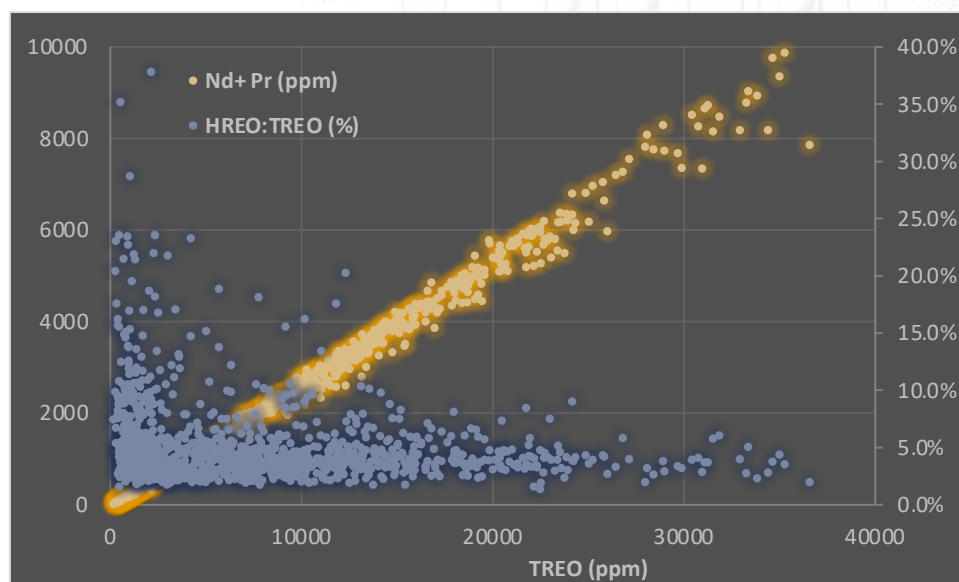
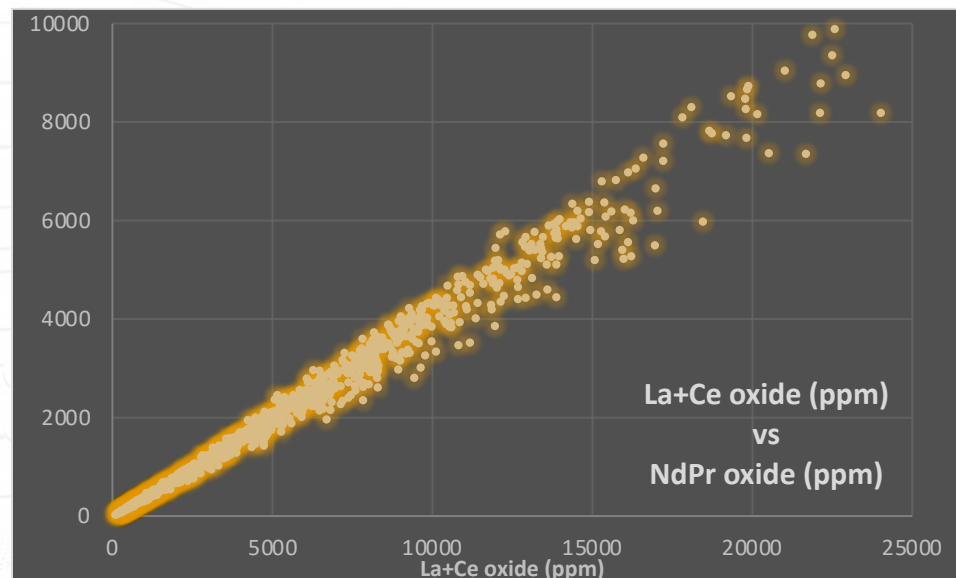
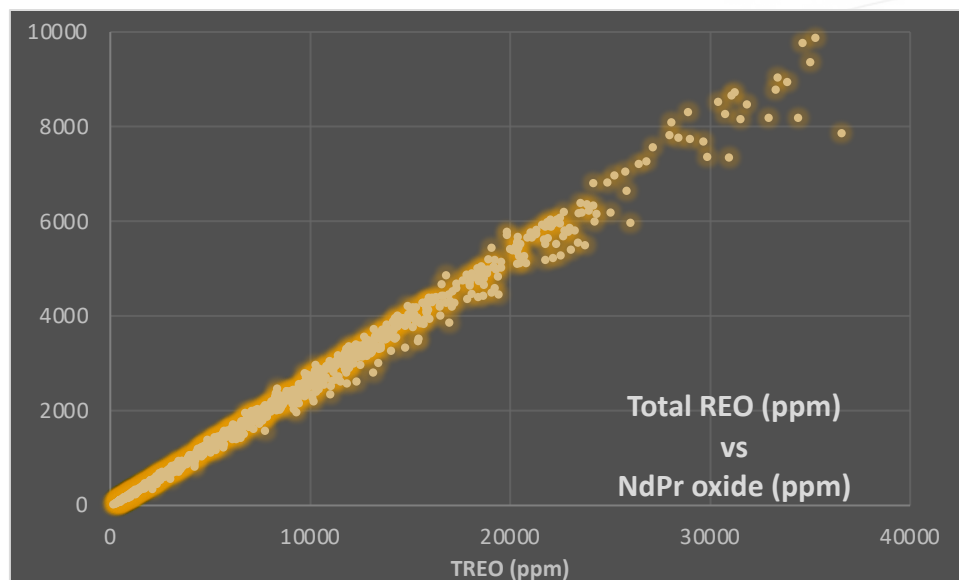
Project	Company	Exchange	M/Cap*	Location	Equity	Type	Resources	Grade	Calc.	GRade
			(US\$m)				(Total) Mt	%	NdPr(kt)	% NdPr
								TREO		
Nechalacho	Vital Metals	ASX	19	Canada	100%	Hardrock	119	1.40%	417	0.35%
Wicheeda	Defense Metals	CA	45	Canada	100%	Hardrock	45.3	1.78%	139	0.31%
Ashram	Commerce Res.	CCE	8	Canada	100%	Hardrock	117.3	1.74%	447	0.38%
Bear Lodge	Rare Element Res.	OTCQB	51	USA	100%	Hardrock	45.2	2.75%	283	0.63%
Halleck Creek	American Rare Earths	ASX	41	USA	100%	Hardrock	1429	0.33%	1,050	0.07%
Koppamurra	Australia Rare Earths	ASX	15	Australia	100%	Ionic Clay	186.8	0.07%	29	0.02%
Browns Range	Northern Minerals	ASX	105	Australia	100%	Hardrock	6.43	0.96%	2	0.04%
Goschen	VHM Limited	ASX	80	Australia	100%	Sands	628.7	2.21%	2,607	0.41%
Mangaroon	Dreadnought Res.	ASX	55	Australia	100%	Hardrock	20.06	1.03%	59	0.29%
Splinter Rock	OD6 Metals	ASX	10	Australia	100%	Hardrock	344	0.13%	97	0.03%
Nolans	Arafura Rare Earths	ASX	190	Australia	100%	Hardrock	37.36	2.74%	270	0.72%
Cummins Range	RareX Resources	ASX	10	Australia	100%	Hardrock	519.3	0.32%	358	0.07%
Yangibana	Hastings Tech. Metals	ASX	53	Australia	100%	Hardrock	29.93	0.93%	96	0.32%
Sarfartoq	Hudson Resources	CVE	4	Greenland	100%	Hardrock	8.343	1.72%	35	0.42%
Norra Karr	Leading Edge Mat.	TSX-V	18	Sweden	100%	Hardrock	110	0.50%	154	0.14%
Penco Module	Aclara Resources	TSX-V	65	Chile	100%	Ionic Clay	168.1	0.15%	50	0.03%
Caldiera	Meteoric Resources	ASX	268	Brazil	100%	Ionic Clay	409	0.26%	246	0.06%
Makuutu	Ionic Rare Earths	ASX	53	Uganda	60%	Ionic Clay	532	0.06%	72	0.01%
Kangankunde	Lindian Resources	ASX	110	Malawi	100%	Hardrock	261	2.19%	1,155	0.44%
Songwe Hill	Mkango Resources	TSX-V	28	Malawi	100%	Hardrock	48.6	1.37%	137	0.28%
Ngualla	Peak Rare Earths	ASX	47	Tanzania	84%	Hardrock	214.4	2.15%	2,280	1.06%
Longonjo	Pensana	LON	89	Angola	84%	Hardrock	313.7	1.43%	993	0.32%
Phalaborwa	Rainbow Rare Earths	LON	105	South Africa	100%	Gypsum	30.4	0.44%	39	0.13%

1. As at 26 January 2024. AUD:USD- 0.6575; CAD:USD: 0.7429; and GBP:USD: 1.2709.

Sector Data

Project	Study (S)	Resource	Grade	Grade	Resource	Grade	Grade	Resource	Grade	Grade	Resource	Grade	Grade	References
		Mt	% TREO	%NdPr	Mt	% TREO	%NdPr	Mt	% TREO	%NdPr	Mt	% TREO	%NdPr	
		Measured			Indicated			Inferred			Total			
Nechalacho		4.6	1.59%	0.39%	6.3	1.45%	0.36%	108.1	1.39%	0.35%	119	1.40%	0.35%	https://wcsecure.weblink.com.au/pdf/VML/02631023.pdf https://www.getensmetals.com/times/ugd/1d00ab_e53b2750/8d1460b02u5157dbf355004.pdf
Wicheeda	PEA	6.4	2.86%	0.42%	27.8	1.84%	0.28%	11.1	1.02%	0.31%	45.3	1.78%	0.31%	
Ashram	PEA							117.34	1.74%	0.38%	117.3	1.74%	0.38%	https://commerceresources.com/commerce-resources-ashram-rare-earth-element-deposit-confirmed-as-a-large-inferred-resource-eldor-project-quebec/
Bear Lodge	PFS	2.7	3.77%	0.86%	13.6	2.91%	0.66%	28.9	2.58%	0.59%	45.2	2.75%	0.63%	https://www.rareelementresources.com/investor-information/news-releases/2014-archive/2014/08/26/rare-element-resources-announces-2014-pre-feasibility-study-on-the-bear-lodge-project
Halleck Creek					622	0.34%	0.08%	807	0.32%	0.07%	1429	0.33%	0.07%	https://americanrareearths.com.au/wp-content/uploads/2023/03/Halleck-Creek-Technical-Report-Appendices19.pdf
Koppamurra		0.8	0.07%	0.02%	98.0	0.07%	0.02%	88	0.07%	0.02%	187	0.07%	0.02%	https://investorhub.ar3.com.au/announcements/4410399
Browns Range	DFS	0.14	0.70%	0.03%	3.2	0.95%	0.04%	3.1	0.98%	0.04%	6.4	0.96%	0.04%	https://wcsecure.weblink.com.au/pdf/NTU/02580068.pdf
Goschen	DFS	30.7	2.72%	0.49%	310	2.27%	0.43%	288	2.10%	0.39%	629	2.21%	0.41%	https://wcsecure.weblink.com.au/pdf/VHM/02648405.pdf
Mangarooon					5.5	1.23%	0.34%	14.6	0.95%	0.28%	20.1	1.03%	0.29%	https://investorhub.dreadnoughtresources.com.au/announcements/4378434
Splinter Rock								344	0.13%	0.03%	344	0.13%	0.03%	https://www.od6metals.com.au/wp-content/uploads/2023/07/61158738.pdf
Nolans	DFS	4.9	3.20%	0.84%	30.0	2.70%	0.71%	2.5	2.30%	0.61%	37.4	2.74%	0.72%	https://wcsecure.weblink.com.au/pdf/ARU/02373345.pdf
Cummins Range					66.6	0.50%	0.11%	453	0.29%	0.06%	519	0.32%	0.07%	https://investors.rarex.com.au/announcements/4353905
Yangibana	DFS	5.0	0.96%	0.37%	19.5	0.88%	0.32%	5.5	1.05%	0.31%	29.9	0.93%	0.32%	https://www.investi.com.au/api/announcements/has/cb4101d8-37c.pdf
Sarfartoq	PEA				5.9	1.77%	0.43%	2.5	1.59%	0.40%	8.3	1.72%	0.42%	https://hudsonresourcesinc.com/wp-content/uploads/2018/02/NR2011-01.pdf
Norra Karr	PEA							110	0.50%	0.14%	110.0	0.50%	0.14%	https://wp-leadingedgematerials-2023.s3.ca-central-1.amazonaws.com/media/2021/08/NorraKarr_PEA_43-101.pdf
Carina Project	PEA							168	0.15%	0.03%	168	0.15%	0.03%	https://assets-global.website-files.com/6267a587be31507747a1c8b6/65aebbed8b366c4e97f4c1f9_PR_Carina%20Module_PEA%20VF_clean_2.pdf
Caldiera								409	0.26%	0.06%	409	0.26%	0.06%	https://wcsecure.weblink.com.au/pdf/MEI/02660657.pdf
Makuutu	DFS				404	0.07%	0.01%	127	0.05%	0.01%	532	0.06%	0.01%	https://wcsecure.weblink.com.au/pdf/IXR/02517527.pdf
Kangankunde								261	2.19%	0.44%	261	2.19%	0.44%	https://static1.squarespace.com/static/58a516a859cc689ad6303dc4/t/64caef7cc34d100085243205/1691021186759/Mineral-Resource-Estimate.pdf
Songwe Hill	DFS	8.81	1.50%	0.31%	12.2	1.35%	0.27%	27.5	1.33%	0.28%	49	1.37%	0.28%	https://mkango.ca/news/mkango-announces-60-per-cent-increase-in-measured-and-indicated-resources-including-the-first-measured-resource-for-the-songwe/
Ngualla	BFS	86.1	2.61%	1.04%	113	1.81%	1.09%	15.7	2.15%	1.05%	214	2.15%	1.06%	https://wcsecure.weblink.com.au/pdf/PEK/02586372.pdf
Longonjo	FS	25.7	2.58%	0.55%	165	1.51%	0.33%	123	1.08%	0.25%	314	1.43%	0.32%	https://pensana.co.uk/wp-content/uploads/2020/09/longonjo-mineral-resource-estimate-upgraded-14-Sept-2020.pdf
Phalaborwa	PEA	7.3	0.47%	0.14%	16.1	0.44%	0.13%	7	0.42%	0.12%	30	0.44%	0.13%	https://tools.eurolandir.com/tools/Pressreleases/GetPressRelease/?ID=4261037&lang=en-GB&companycode=uk-rbw&v=r2022

Upper Tardiff: Wholerock Data Trends



1. Wholerock data tabled are from dataset informing drill results release on 21st November 2023.