

Vital Metals appoints new Non-Executive Directors

Highlights:

- Vital Metals appoints new Non-Executive Directors to its Board following its recent \$6.8 million strategic share placement
- David Dikken and Douglas MacLennan join the VML Board as nominees of Strategic Resources, which invested \$3 million in Tranche 1 of the placement
- Alexius Chan also joins the VML Board as a Non-Executive Director
- Current directors Zane Lewis and Michael Brook will step down from the VML Board
- Tranche 2 of VML's Placement (\$3.8M) is subject to shareholder approval, with a meeting to be held before 30 November 2025.

Vital Metals Limited (ASX: **VML**) ("**Vital**", "**Vital Metals**" or "**the Company**"), an advanced stage exploration/development company, is pleased to announce the appointment of David Dikken, Douglas MacLennan and Alexius Chan to its Board as Non-Executive Directors.

Mr Dikken and Mr MacLennan are nominees of strategic investor Strategic Resources LLC, which recently completed a A\$3 million investment in Vital Metals (see ASX Announcement dated 25 August 2025).

Mr Dikken is the Managing Director and Chief Executive Officer of Strategic Resources' parent company Measurement Technology Laboratories (MTL). He has nearly 30 years' experience as a senior executive, as a CEO and Chief Technology Officer. He has also been Technical Expert and Lead Assessor for the United States National Institute of Standards and Technology.

Mr MacLennan is a business development and finance executive who has been Senior Financial Advisor and Strategy Director, Middle East and North Africa of Measurement Technology Laboratories since 2021. He has also served in Managing Director roles and has experience across the US and Middle East business operations.

Mr Chan is the Managing Director of Sotepi Pty Ltd and has a background in law. Prior to his role at Sotepi, Mr Chan was an analyst at DVA Capital and Van Eyk Research.

Vital Metals' Chairman Richard Crookes said:

"We are pleased to welcome these new members to our Board, who each bring a wealth of knowledge and experience across a range of backgrounds to the table. Having secured the recent \$3 million investment from Strategic Resources as part of a \$6.8 million capital raising, we are continuing to advance work on our Nechalacho Rare Earths Project, using Strategic's Dry Field Force Extraction technology and we feel that David and Douglas' input can help move us forward. Alexius brings to Vital a demonstrated successful business leadership and legal track record."



The Board thanks Zane and Mike for their efforts and guidance while serving as Directors of Vital and we wish them well in their future endeavours."

Vital has completed the first tranche (\$3 million) of its strategic placement, with the second tranche (\$3.8 million) subject to shareholder approval at a General Meeting to be held before 30 November 2025.

Vital is using funds from the investment to complete:

- Aeromagnetic surveys of Nechalacho's North T, South T, T and R Zones, and three new concessions staked in November 2024;
- Exploration fieldwork;
- Optimisation of Tardiff's processing flowsheet and add zircon and niobium to the payable list with further testwork, including Strategic Resources' DFFE technology;
- Update Tardiff's MRE with a focus on infill drilling and upgrading resource confidence to Measured and Indicated; and
- A Tardiff Pre-Feasibility Study incorporating a MRE update and results of optimisation.

The Company noted in its ASX release dated 4 September 2025 that a forest fire had been burning in the Northwest Territories. On a follow-up visit to site, it has become clear that the Company's core has been substantially destroyed. This loss of drill core is not material to the operations of the group.

This announcement has been approved by the Board of Vital Metals Limited.

Contact

Lisa Riley

Managing Director and CEO

Vital Metals Limited

Phone: +1 (581) 624 4833

Email: lriley@vitalmetals.com

About Vital Metals

Vital Metals Limited (ASX: VML) is developing the large Nechalacho Rare Earth Project in Canada's Northwest Territories. Nechalacho has the potential to underpin a significant rare earths supply chain for North America with responsibly sourced critical minerals for the green economy transformation.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production output.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general



economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.