

Vital Metals appoints new Non-Executive Director

Highlights:

- Vital Metals appoints experienced resources executive Andrew Nesbitt as Non-Executive Director
- Mr Nesbitt is a qualified mining engineer with nearly 30 years of experience in the natural resources sector, and is currently Chief Executive Officer of Australian Mines Ltd (ASX: AUZ)
- His appointment follows Vital's recent strategic Share Placement and appointment of David Dikken, Douglas MacLennan and Alexius Chan as Non-Executive Directors
- Lisa Riley has been appointed Interim Chair, replacing Richard Crookes
- Vital now has a refreshed Board and funding in place to drive development of its Nechalacho Rare Earths Project in Canada

Vital Metals Limited (ASX: **VML**) ("**Vital**", "**Vital Metals**" or "**the Company**"), an advanced stage exploration/development company, is pleased to announce the appointment of experienced mining executive Andrew Nesbitt as Non-Executive Director, following Richard Crookes' decision to step down.

Andrew Nesbitt is the Chief Executive Officer of Australian Mines Limited (ASX: AUZ), an exploration and development company with assets in Australia and Brazil. He has nearly 30 years of international experience across the mining industry, spanning technical, operational, corporate, and investment roles. Andrew previously served as CEO of Resource Mining Corporation Limited (ASX: RMI) and has extensive capital markets experience through senior roles with RiverFort Global Opportunities Plc (AIM) and Craton Capital Pty Limited, where he managed funds of over US\$400 million. He holds a BSc (Eng) in Mining Engineering and an MBA.

Mr Nesbitt's appointment follows the recent appointments of Non-Executive Directors David Dikken and Douglas MacLennan, who joined the Board as nominees of Strategic Resources, which invested \$3 million in Tranche 1 of Vital's recent \$6.8 million placement. Alexius Chan also joined the Board as a Non-Executive Director.

Vital Metals' Managing Director Lisa Riley said: "*We are pleased to welcome Andrew to our Board and welcome his insights.*"

Andrew has a strong background in the resources, analysis, corporate finance and advisory sectors, complementing his exploration and project development skills.

We believe that Vital will benefit from Andrew's experience and drive, and his appointment will complement the skillset of our Board after several recent changes.



We also thank Richard for his dedication and leadership over the past three years after coming to the Board initially as a Director in 2022 and transitioning to Chair several months later. He helped steer Vital through a challenging initial period and we are now much better placed to move forward in developing the Tardiff deposit at Nechalacho – one of the highest grade rare earths deposits in the Western world.”

As a result of Richard Crookes’ departure, Lisa Riley has been appointed Interim Chair.

Dr Peter Siegfried has also been appointed as an advisor to the Board. Peter has more than 30 years’ experience as a leading expert in the rare earths industry as a Phd. geologist, competent person and resource expert. We look forward to working with Peter.

This announcement has been approved by the Board of Vital Metals Limited.

Contact

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About Vital Metals

Vital Metals Limited (ASX: VML) is developing the large Nechalacho Rare Earth Project in Canada’s Northwest Territories. Nechalacho has the potential to underpin a significant rare earths supply chain for North America with responsibly sourced critical minerals for the green economy transformation.