

Viridis Strengthens Board with Appointment of Global Capital Markets and M&A Executive

ASX Release: 27 January 2026

Highlights

- ▶ Viridis Mining and Minerals Limited ('Viridis' or 'the Company') is pleased to announce the appointment of Mr Marcus Silberman as a Non-Executive Director, effective 2 February 2026. Mr Silberman's appointment follows the retirement of Mr Faheem Ahmed, who is stepping down from the Board.
- ▶ Mr Silberman is a US-based senior investment banking executive with approximately 30 years of global equity financing, capital solution, mergers and acquisitions ('M&A') experience, having completed more than 50 transactions with an aggregate value exceeding US\$140 billion. His career includes senior leadership roles at Credit Suisse and Bank of America, where he served as Managing Director and Co-Head of M&A in Emerging Markets and Latin America, advising on some of the region's most significant strategic and cross-border transactions.
- ▶ Importantly for Viridis, Mr Silberman has been deeply involved in mining and natural resources advisory and transactions across Latin America, with particular experience in Brazil-focused and Vale-related M&A and capital solutions transactions. This expertise is highly complementary to Viridis' asset base and strategic focus, providing the Board with enhanced insight into large-scale mining development, global capital markets and strategic partner engagement.
- ▶ In addition to his investment banking background, Mr Silberman has held board and senior management positions across listed companies, private capital vehicles and special situations funds, and currently serves on the board of Cemig, one of the largest integrated power utilities in Brazil and Latin America. His experience further strengthens Viridis' governance, capital markets capability and strategic depth as the Company advances its rare earths strategy.
- ▶ Following the recent granting of the Project's Environmental Preliminary Licence ('PL')¹ and completion of the debt stack via an export credit agency-led project debt framework², the Company is progressing toward a Final Investment Decision ('FID') in 2H 2026. Mr Silberman joins the Board at a critical execution phase, as Viridis advances negotiations with strategic equity and offtake partners.

Executive Chairman, Agha Shahzad Pervez commented:

"Marcus brings a rare combination of deep global capital markets expertise, senior M&A leadership and firsthand experience in Latin American mining and natural resources transactions. His appointment further strengthens the Board at a pivotal stage for Viridis, as we transition from project development into execution, financing and strategic partnership. We are pleased to welcome Marcus to the Board.

On behalf of the Board, I would like to sincerely thank Faheem for his contribution to Viridis during an important phase of the Company's evolution. Faheem's insights and support have been valued, and we wish him every success in his future endeavours."

In view of his appointment, Mr Silberman commented:

"I am pleased to be joining the Viridis Board at an important stage in the Company's development. Over the past two years, Viridis has made significant progress across key project milestones, positioning the Colossus Project as a globally significant rare earth asset.

I look forward to working closely with the Board and management team, contributing my experience in capital markets and strategic advisory, as Viridis advances toward development and its goal of becoming a new Western rare earth producer."

Under the agreement to appoint Mr Silberman as Non-Executive Director, Mr Silberman (or his nominee) will be issued 100,000 unquoted Company performance rights expiring 16 December 2028, subject to shareholder approval to be requested at the Company's next general meeting.

The Board thanks Mr Ahmed for his valuable contribution and service to the Company and wishes him well in his future endeavours.

Approved for release by the Board of Viridis Mining and Minerals Ltd.

Contacts

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About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Brazil, Canada and Australia. The Company's Projects comprise:

- The Colossus Project, with an Ore Reserve Estimate for Rare Earth Elements following completion of a Pre-Feasibility Study;
- The South Kitikmeot Project, where the Company intends to continue gold exploration;
- The Boddington West Project, which the Company considers to be prospective for gold;
- The Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements; and
- The Poochera and Smoky Projects, which the Company considers prospective for kaolin-halloysite.

Forward-Looking Statements

This announcement contains 'forward-looking information' based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, level of activity, performance or achievements to materially differ from those expressed or implied by such forward-looking information.

References

1. VMM ASX announcement dated 22 December 2025 'Viridis Receives Landmark Environmental Approval'
2. VMM ASX announcement dated 6 January 2026 'Viridis Secures Up to US\$50M Letter of Support from EFA: Completing ECA-Led Project Debt Financing'