Vita RESOURCES NL

15 June 2026

VITA RAISES $2.9 MILLION TO ADVANCE EXPLORATION AND GROWTH STRATEGY

Highlights

- Firm commitments received to raise approximately $2.9 million (before costs) through a placement of 103,571,429 shares at $0.028 per share
- Placement participants will receive one (1) free attaching option for every two (2) Placement shares, exercisable at $0.056 with a five-year expiry date, subject to shareholder approval
- Placement strongly supported by sophisticated and professional investors
- Issue price represents a 22% discount to the last closing price of $0.036
- Funds to be applied to:
  - Exploration programs at the Ninnis Gold Project, Western Australia
  - Exploration at the ICE Project, Yukon Territory, Canada
  - Pursue gold acquisition opportunities in Australia and New Zealand
  - Identify and evaluate further Critical Minerals exploration opportunities
  - General working capital
- Oakley Capital Partners appointed lead broker to the capital raising

Vita Resources NL (**'Vita Resources'** or the **'Company'**) is pleased to announce it has received firm commitments to raise $2.9 million (before costs) via a placement of 103,571,429 new fully paid ordinary shares ('New Shares') at an issue price of $0.028 per New Share ('Placement').

Subject to shareholder approval, the Company will also issue one free attaching option for every two Placement shares ('Placement Options').

Funds raised under the Capital Raising will be directed towards advancing exploration activities across the Company's existing project portfolio, evaluating and securing additional gold opportunities in Australia and New Zealand, and for general working capital purposes.

Non-Executive Chairman Gavin Rutherford commented:

"This is the first significant placement completed by Vita since May last year when our journey to reconfigure the Company commenced. Vita's plan to continue the acquisition and development of gold exploration projects in Australia and New Zealand is understood and supported by lead manager, Oakley Capital Partners. This capital raising positions the Company well to meet its anticipated 2026 cash requirements. We will continue to review the potential of new projects to deliver on our growth plans and provide best value for shareholders. Oakley Capital Partners brings a recent and successful track record in advancing mineral project opportunities, with established international relationships. Vita expects this will provide opportunities across relevant international markets for our Gyttorp REE and Copper Project in Sweden and the ICE Polymetallic Project in Yukon."

Use of Funds

The Placement significantly strengthens Vita's financial position and provides the Company with the flexibility to accelerate exploration activities across its portfolio.

The funds raised will be used for:

- Exploration programs at the Ninnis Gold Project, Western Australia
- Exploration at the ICE Project, Yukon Territory, Canada
- Pursuing Gold and Critical Minerals acquisitions at various evolutionary stages
- General working capital

Capital Raising Overview

Firm commitments have been received from sophisticated and professional investors for a two-tranche Placement of 103,571,429 New Shares at A$0.028 per share ('Issue Price'), and 51,785,715 Placement Options, to raise $2,900,000 (before costs).

Tranche 1 Placement

Unconditional placement of 19,107,142 New Shares under the Company's existing ASX Listing Rule 7.1 (11,443,754 New Shares) and 7.1A (7,663,388 New Shares) placement capacity, at the Issue Price of $0.028 to raise $535,000.

Tranche 2 Placement

Conditional placement of 84,464,287 New Shares at the Issue Price of $0.028 to raise $2,365,000, subject to shareholder approval.

Subject to shareholder approval, Placement participants will receive one (1) free attaching option for every two (2) Placement Shares subscribed for, being a total of 51,785,715 Placement Options. The Placement Options will have an exercise price of $0.056 per share with a five-year expiry date. The Company intends to seek quotation of the Placement Options on ASX, subject to satisfying ASX Listing Rule requirements and shareholder approval.

Lead Managers to the Placement, Oakley Capital Partners Pty Ltd ('Oakley Capital') will receive 6% on funds raised. Subject to shareholder approval, Oakley Capital will receive one (1) option for every two (2) Placement Options issued (being in the same class and on the same terms as the Placement Options) ('Broker Options'), 2,000,000 New Shares (subject to voluntary escrow for 6 months) ('Broker Shares').

The Company will convene a meeting of shareholders to seek approval for the issue of the Tranche 2 New Shares, Placement Options, Broker Options, Broker Shares as soon as practicable.

This announcement is intended to lift the Company's current Trading Halt.

This announcement has been authorised for release by the Board of the Company.

For more information, please visit our website, or contact:

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