

SULPHUR SPRINGS COPPER-ZINC PROJECT ENVIRONMENTAL APPROVAL UPDATE

EPA completes its assessment of the Sulphur Springs Project

Highlights:

- **The Western Australian Environmental Protection Authority (EPA) has concluded its assessment of the Sulphur Springs Project and initiated consultation with decision making authorities and Venturex on implementation conditions.**
- **This consultation does not imply a final approval but is a key milestone towards achieving Ministerial environmental approval.**

Australian base metal developer Venturex Resources Ltd (“**Venturex**” or “**the Company**”) (ASX: VXR) is pleased to provide an update on the Western Australian Environmental Protection Authority (EPA) assessment process for its flagship 100%-owned Sulphur Springs Copper-Zinc Project (“**Sulphur Springs**” or the “**Project**”), 144km south-east of Port Hedland in the Pilbara region of Western Australia.

EPA Assessment Update

A revised Environmental Review Document was lodged by the Company on the 28th January 2020 and, after a short period of review, accepted by the EPA as a suitable basis on which to progress the assessment of the Project.

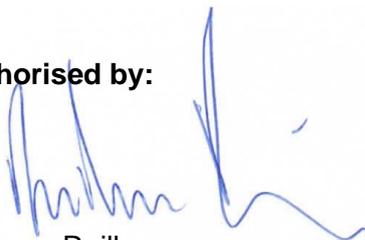
The EPA has subsequently completed its assessment and on the 28th February 2020 initiated consultation with the Company on the implementation conditions.

The conclusion of the EPA assessment and commencement of consultation on the conditions does not guarantee that environmental approval will be granted. It is however, a key milestone towards achieving Ministerial approval.

Commenting on these developments, Venturex Executive Director Mr Anthony Reilly said: *“The EPA concluding its assessment of the Sulphur Springs proposal is a very positive milestone for the Company and we appreciate the efforts of the regulatory agencies in enabling the timely progression through the process. The Company now looks forward to the next steps leading to publication of an assessment report by the EPA for consideration by the Minister for Environment.”*

The Company will update shareholders on the assessment outcome in due course.

Authorised by:



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About Venturex Resources Limited

Venturex Resources Limited (ASX: VXR) is an exploration and development company with two advanced copper-zinc projects near Port Hedland in the Pilbara region of Western Australia. The two projects are the Sulphur Springs Project which includes the Sulphur Springs and Kangaroos Caves deposits, plus 27km of prospective tenements on the Panorama trend; and the Whim Creek Project, which includes the Resources at the Whim Creek, Mons Cupri and Salt Creek mines together with the Evelyn project and 18,100 ha of prospective tenements over the Whim Creek basin. The Company's focus is on securing environmental approvals and project finance for its flagship Sulphur Springs Project, paving the way for its transformation into a new mid-tier ASX-listed base metal producer in the near term. This will position it to be a long-term supplier of copper and zinc to global markets at a time when significant shortfalls are expected for both metals, especially copper.