

Market Announcement

28 August 2025

West African Resources Limited (ASX: WAF) - Trading Halt

Trading in the securities of West African Resources Limited ('WAF') will be halted at the request of WAF, pending the release of an announcement by WAF.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 1 September 2025; or
- the release of the announcement to the market.

WAF's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance



28 August 2025

Shane Falconer Adviser, Listings Compliance Australian Securities Exchange Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: shane.falconer@asx.com.au; tradinghaltsperth@asx.com.au

Dear Shane

West African Resources Limited – Request for trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, West African Resources Limited (ASX: WAF) (Company) requests an immediate halt in trading of its securities in relation to an announcement that is being prepared to announce a request from the Burkina Faso government to acquire, for valuable paid consideration, an additional 35% of the Company's subsidiary Kiaka SA (owner of the recently constructed Kiaka gold project).

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- 1. the trading halt is requested pending the release of an announcement by the Company regarding a request from the government of Burkina Faso to acquire, for valuable paid consideration, an additional 35% of the Company's subsidiary Kiaka SA;
- 2. the Company requests that the trading halt remain in place until the earlier of an announcement by the Company regarding this request from the Burkina Faso government and the commencement of normal trading on Monday, 1 September 2025; and
- 3. the Company is not aware of any reason why the trading halt should not be granted nor any other information necessary to inform the market about the trading halt.

This announcement was authorised for release by the Company's Board of Directors.

Please contact me if you require any further information.

Yours sincerely,

Ann Atkins

Company Secretary

West African Resources Limited

