

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Hyde
Date of last notice	12 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	1 December 2025
No. of securities held prior to change	1) 17,148,169 Ordinary Shares (WAF) 2) 117,963 – 2022 Growth LTI Performance Rights Exercise price: Nil Expiry: 27 May 2026 3) 117,963 – 2022 Reserve Replacement LTI Performance Rights Exercise price: Nil Expiry: 27 May 2026 4) 249,023 – 2023 STI Performance Rights Exercise price: Nil Expiry: 12 May 2026 5) 302,385 – 2023 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2028

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	6) 151,192 – 2023 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 7) 151,192 – 2023 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 8) 286,879 – 2024 STI Performance Rights Exercise price: Nil Subject to service and performance conditions Expiry: 10 May 2027 9) 366,688 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 10) 183,344 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 11) 183,344 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 12) 290,738 – 2025 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 8 May 2028 13) 706,078 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030
Class	Ordinary Shares
Number acquired	484,949
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1) 17,633,118 Ordinary Shares (WAF) 2) 302,385 – 2023 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2028

+ See chapter 19 for defined terms.

	3) 151,192 – 2023 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 4) 151,192 – 2023 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 5) 286,879 – 2024 STI Performance Rights Exercise price: Nil Subject to service and performance conditions Expiry: 10 May 2027 6) 366,688 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 7) 183,344 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 8) 183,344 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 9) 290,738 – 2025 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 8 May 2028 10) 706,078 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares on exercise of performance rights

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lyndon George Hopkins
Date of last notice	12 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hannah Louise Hopkins (Spouse)
Date of change	1 December 2025
No. of securities held prior to change	Direct – 2,253,017 Ordinary Shares (WAF) Indirect – 32,250 Ordinary Shares (WAF) Direct 1) 74,728 – 2022 Growth LTI Performance Rights Exercise price: Nil Expiry: 26 May 2026 2) 74,728 – 2022 Reserve Replacement LTI Performance Rights Exercise price: Nil Expiry: 26 May 2026 3) 170,758 – 2023 STI Performance Rights Exercise price: Nil Expiry: 12 May 2026

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	4) 199,218 – 2023 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2028 5) 99,609 – 2023 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 6) 99,609 – 2023 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 7) 196,716 – 2024 STI Performance Rights Exercise price: Nil Subject to service and performance conditions Expiry: 10 May 2027 8) 241,582 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 9) 120,791 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 10) 120,791 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 11) 203,894 – 2025 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 8 May 2028 12) 475,753 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030
Class	Ordinary shares
Number acquired	Nil
Number disposed	1,200,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,443,098.63
No. of securities held after change	Direct – 1,053,017 Ordinary Shares (WAF) Indirect – 32,250 Ordinary Shares (WAF)

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	Direct 1) 74,728 – 2022 Growth LTI Performance Rights Exercise price: Nil Expiry: 26 May 2026 2) 74,728 – 2022 Reserve Replacement LTI Performance Rights Exercise price: Nil Expiry: 26 May 2026 3) 170,758 – 2023 STI Performance Rights Exercise price: Nil Expiry: 12 May 2026 4) 199,218 – 2023 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2028 5) 99,609 – 2023 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 6) 99,609 – 2023 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 7) 196,716 – 2024 STI Performance Rights Exercise price: Nil Subject to service and performance conditions Expiry: 10 May 2027 8) 241,582 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 9) 120,791 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 10) 120,791 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 11) 203,894 – 2025 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 8 May 2028 12) 475,753 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Mounsey
Date of last notice	12 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 November 2025 2 December 2025
No. of securities held prior to change	1) 121,749 Ordinary Shares (WAF) 2) 132,812 – 2023 STI Performance Rights Exercise price: Nil Expiry: 12 May 2026 3) 66,406 – 2023 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2028 4) 33,203 – 2023 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027

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	5) 33,203 – 2023 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 6) 153,002 – 2024 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 10 May 2027 7) 80,527 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 8) 40,263 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 9) 40,263 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 10) 151,032 – 2025 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 8 May 2028 11) 151,032 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030
Class	Ordinary shares
Number acquired	2 December 2025 - 132,812
Number disposed	28 November 2025 - 56,200
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares acquired – Nil Shares disposed - \$154,550
No. of securities held after change	1) 198,361 Ordinary Shares (WAF) 2) 66,406 – 2023 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2028 3) 33,203 – 2023 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027

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	4) 33,203 – 2023 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 12 May 2027 5) 153,002 – 2024 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 10 May 2027 6) 80,527 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 7) 40,263 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 8) 40,263 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 9) 151,032 – 2025 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 8 May 2028 10) 151,032 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares on exercise of performance rights and on-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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