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Westfield Corporation

Level 29
85 Castlereagh Street
Sydney NSW 2000
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9273 2000

Facsimile 02 9358 7241

Internet www.westfieldcorp.com

30 March 2017

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTFIELD CORPORATION (ASX: WFD)

WESTFIELD CORPORATION PRICES US\$500 MILLION OF SENIOR GUARANTEED NOTES (5 YEARS)

Westfield Corporation has priced a US\$500 million 5 year debt issue into the United States market.

The debt issue comprises US\$500 million aggregate principal amount 3.150% guaranteed senior fixed rate notes due April 2022.

Proceeds of the issue will be used to repay outstanding borrowings under Westfield Corporation's U.S. revolving credit facility and for general corporate purposes.

Yours faithfully

WESTFIELD CORPORATION

A blue ink handwritten signature, appearing to read 'Simon Tuxen', with a small blue dot at the end.

Simon Tuxen
Company Secretary

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Westfield Corporation Limited ABN 12 166 995 197

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324

as responsible entity of Westfield America Trust ABN 27 374 714 905 ♦ ARSN 092 058 449 and

as responsible entity of WFD Trust ABN 50 598 857 938 ♦ ARSN 168 765 875