

24 July 2018

**Westoz Funds Management Strengthens Team**

Please refer to attached release from Westoz Investment Company Limited's manager, Westoz Funds Management Pty Ltd.

For further information please contact:

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## ASX and Media Release - 24 July 2018

### Westoz Funds Management Strengthens Team

Westoz Funds Management Pty Ltd (**WFM**) is pleased to announce the following appointments to its Perth based team currently managing \$252 million of assets.

#### Tim Banfield – Head of Distribution

Tim will oversee marketing and business development for WFM.

Tim began his career in 2001 with OM Strategic Investments in Sydney which was acquired by London listed investment manager Man Group Plc. During 10 years at Man Investments Australia, Tim was appointed to Head of Retail Marketing and Director of the company. Since returning to Perth, Tim has held a business development role with Packer & Co for 4 years and more recently with NWQ Capital Management as Managing Director, Distribution.

#### Jaime Underdown – Chief Operating Officer

Jaime will oversee overall operations of the Manager and its investment vehicles.

Prior to joining WFM, Jaime was Head of Investor Relations at Platinum Mortgage Securities where he was responsible for managing the relationship and communications with members, financial intermediaries and family offices. Jaime had previously spent 7 years in London working for several large asset managers.

With the addition of these individuals, current Executive Director, Mr Philip Rees, will move to a Non-Executive role. Phil will remain on the Investment Committee of WFM that oversees stock selection and portfolio construction.

#### About Westoz Funds Management

WFM is a Perth based fund manager that focuses its investments on listed equities with a connection to Western Australia. It is a 100% owned subsidiary of Euroz Limited.

WFM has managed funds since May 2005 for Westoz Investment Company Limited (ASX.WIC) and since January 2008, for Ozgrowth Limited (ASX.OZG). Both investment portfolios have outperformed the broader market since inception, with WIC reporting a return of 39.1% in the 2018 financial year and OZG reporting a 30.7% return.

For further information on WFM, please contact:  
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