

# Westoz Investment Company

September 2018



**WESTOZ**  
FUNDS MANAGEMENT PTY LTD

FINDING THE  
**BEST** IN  
THE WEST

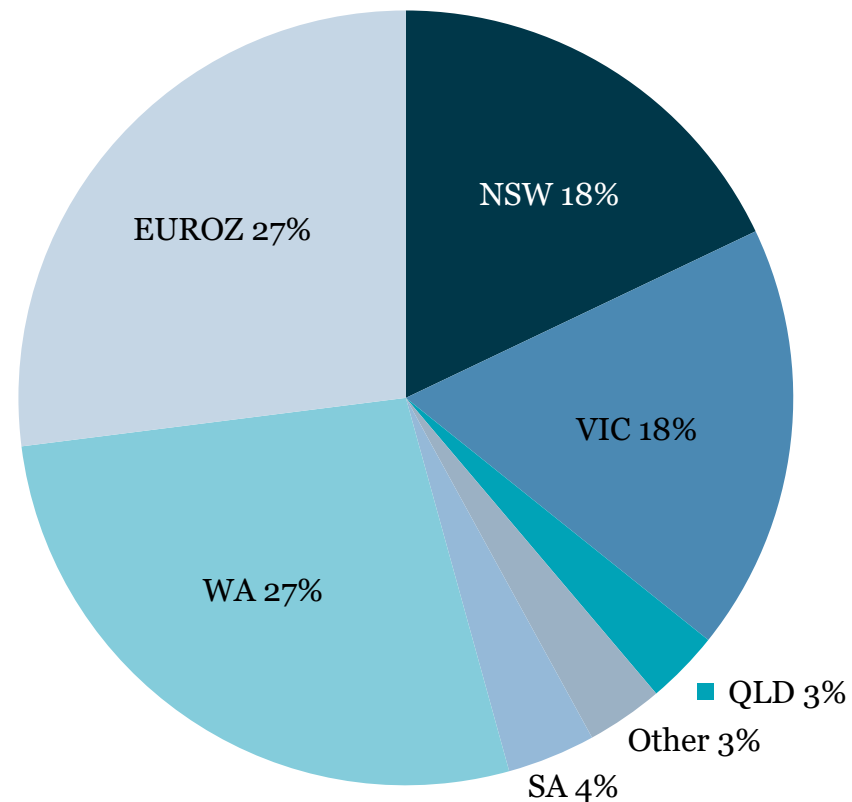
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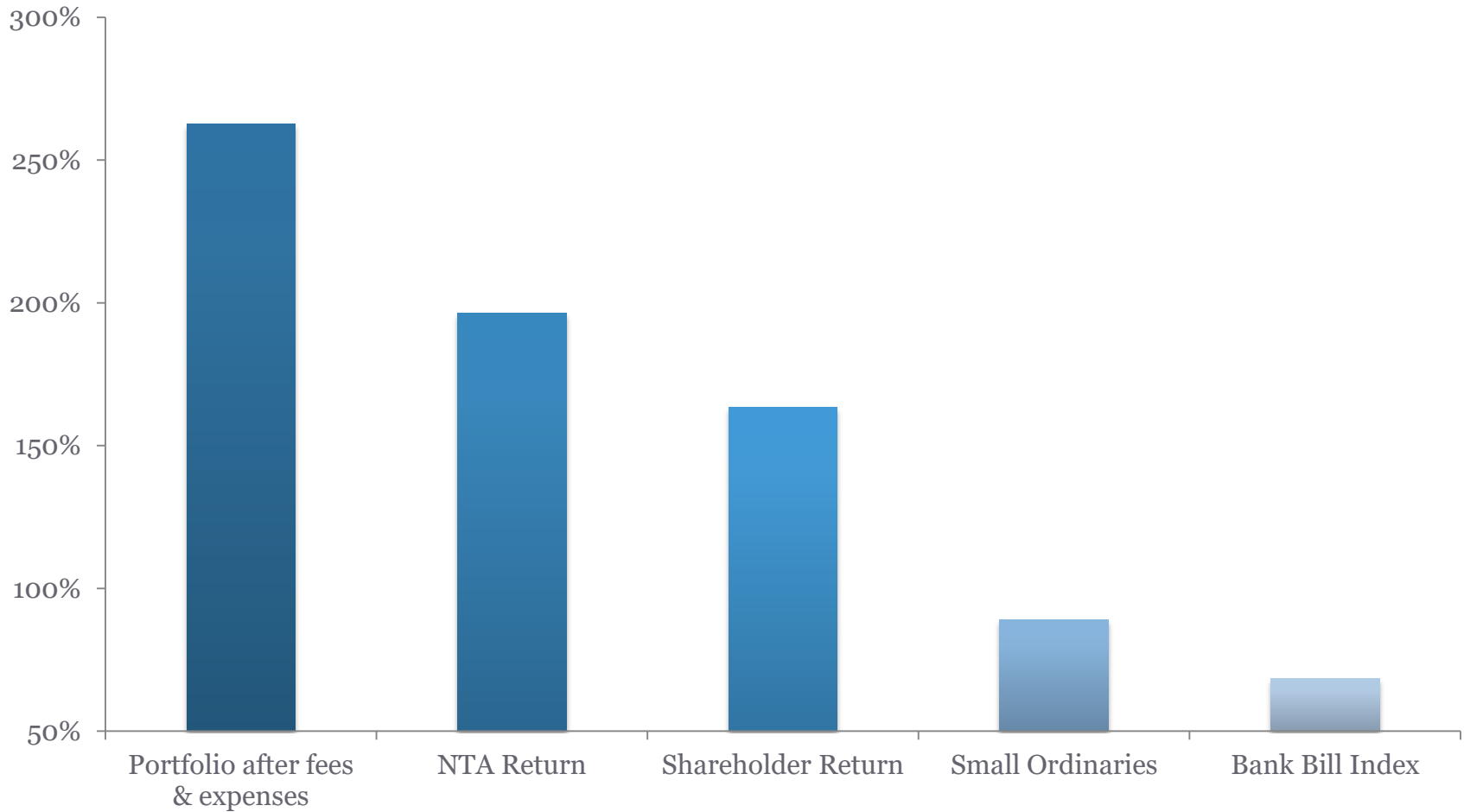
- Western Australian based and investment focused
- Generated \$156m of dividends and franking credits
- Investment Manager aligned with investors
- Consistent investment team

Company	
Market Cap	\$155m
Last Price	\$1.16
Net Assets Per Share (pre unreal. tax)	\$1.31
Share price discount	12%
Fully Franked dividend per share	6c
Fully Franked Yield	5.2%
Gross income yield	7.4%

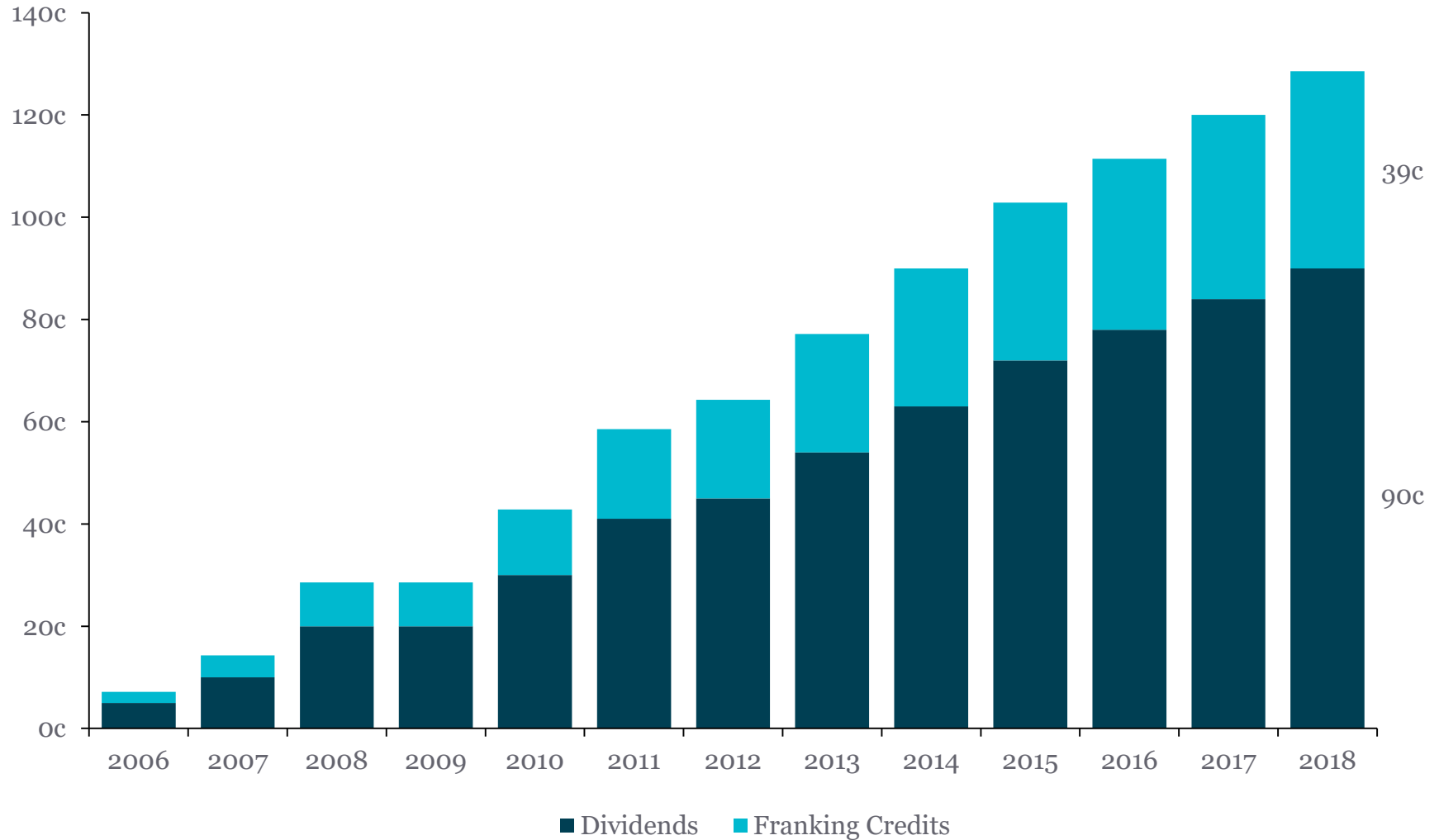
## Shareholder Composition



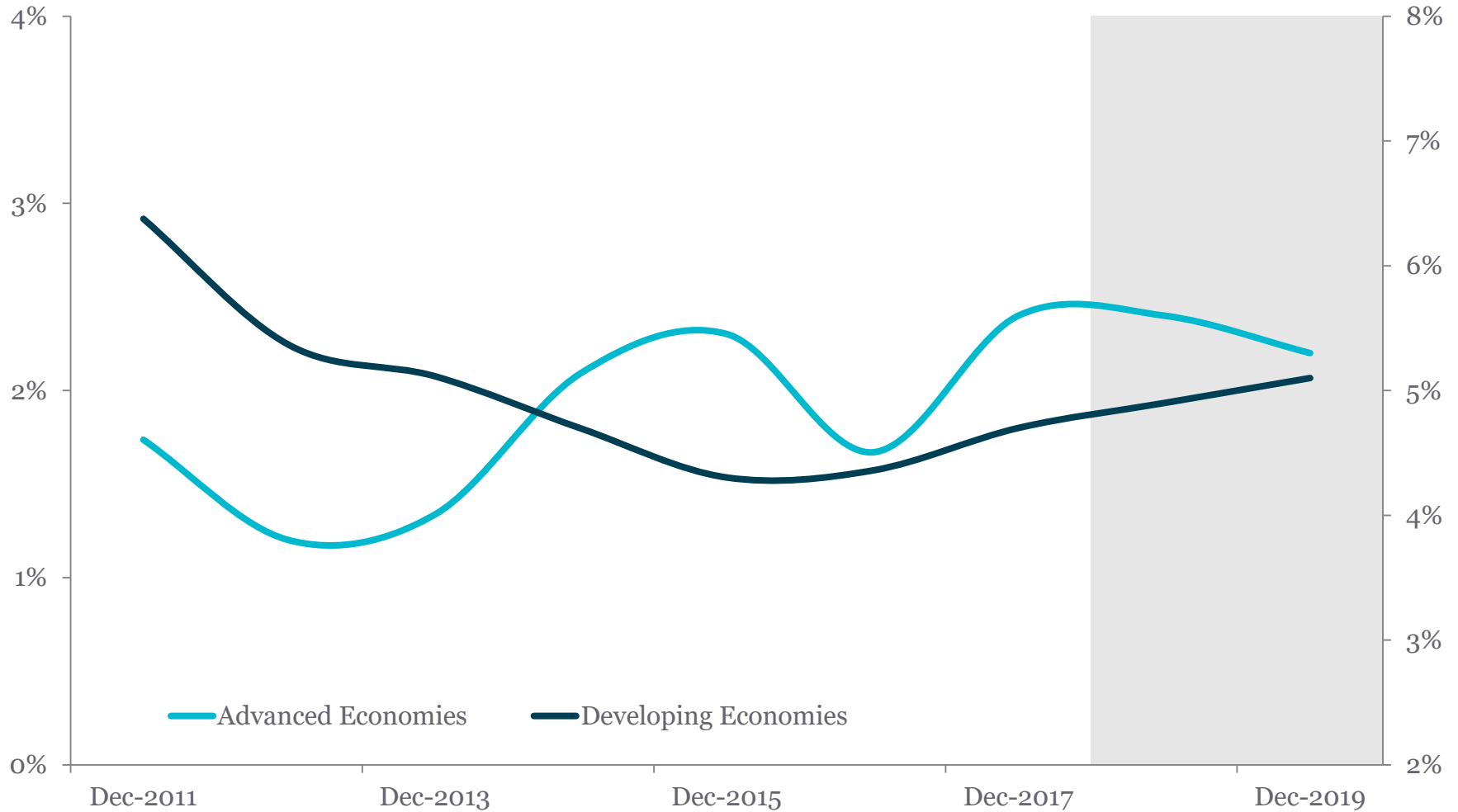
# Performance – Since Inception



# Payout – Cumulative Dividend Returns



## GDP Growth - IMF Forecasts



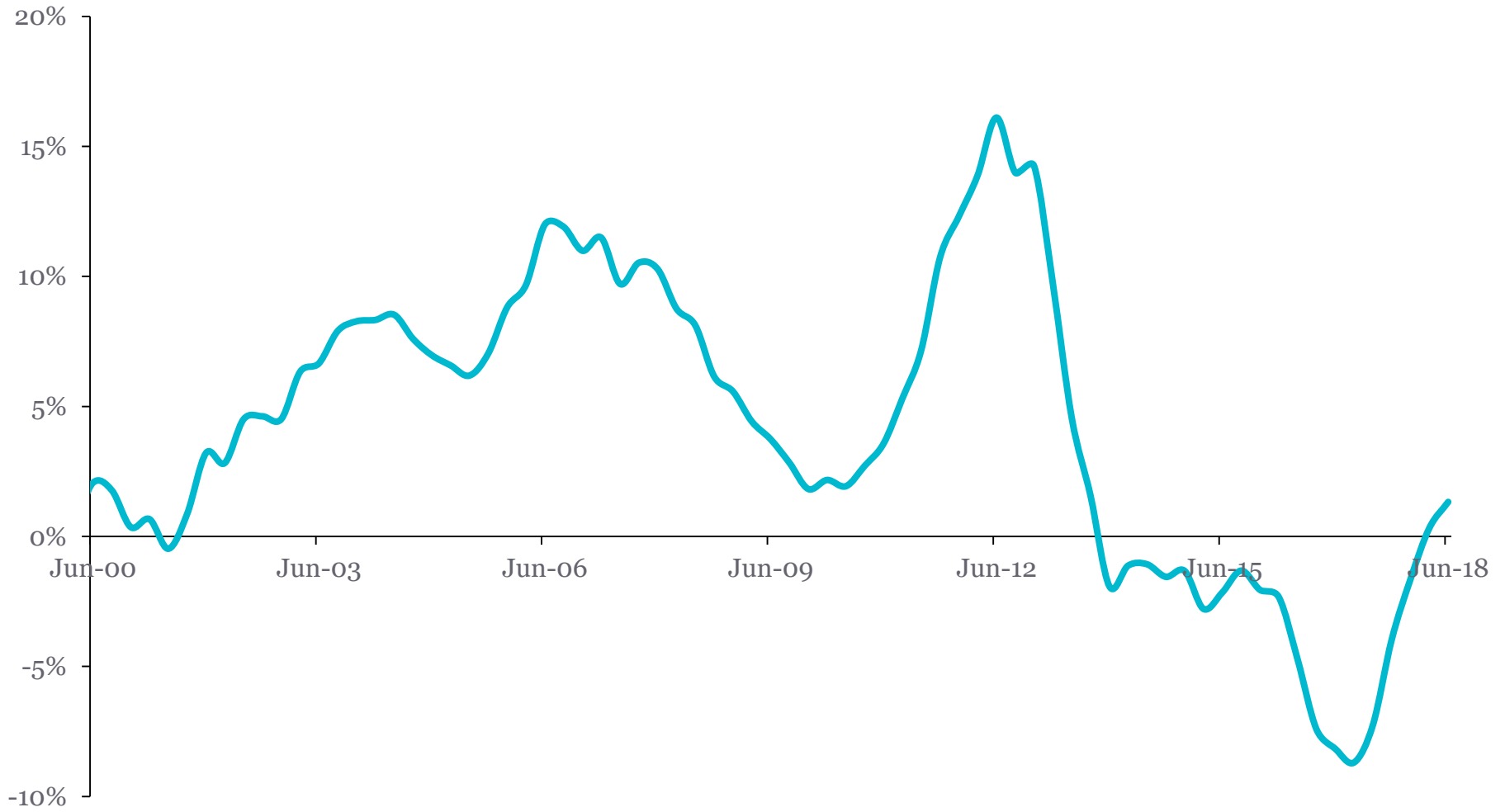
## Manufacturing Sentiment Surveys



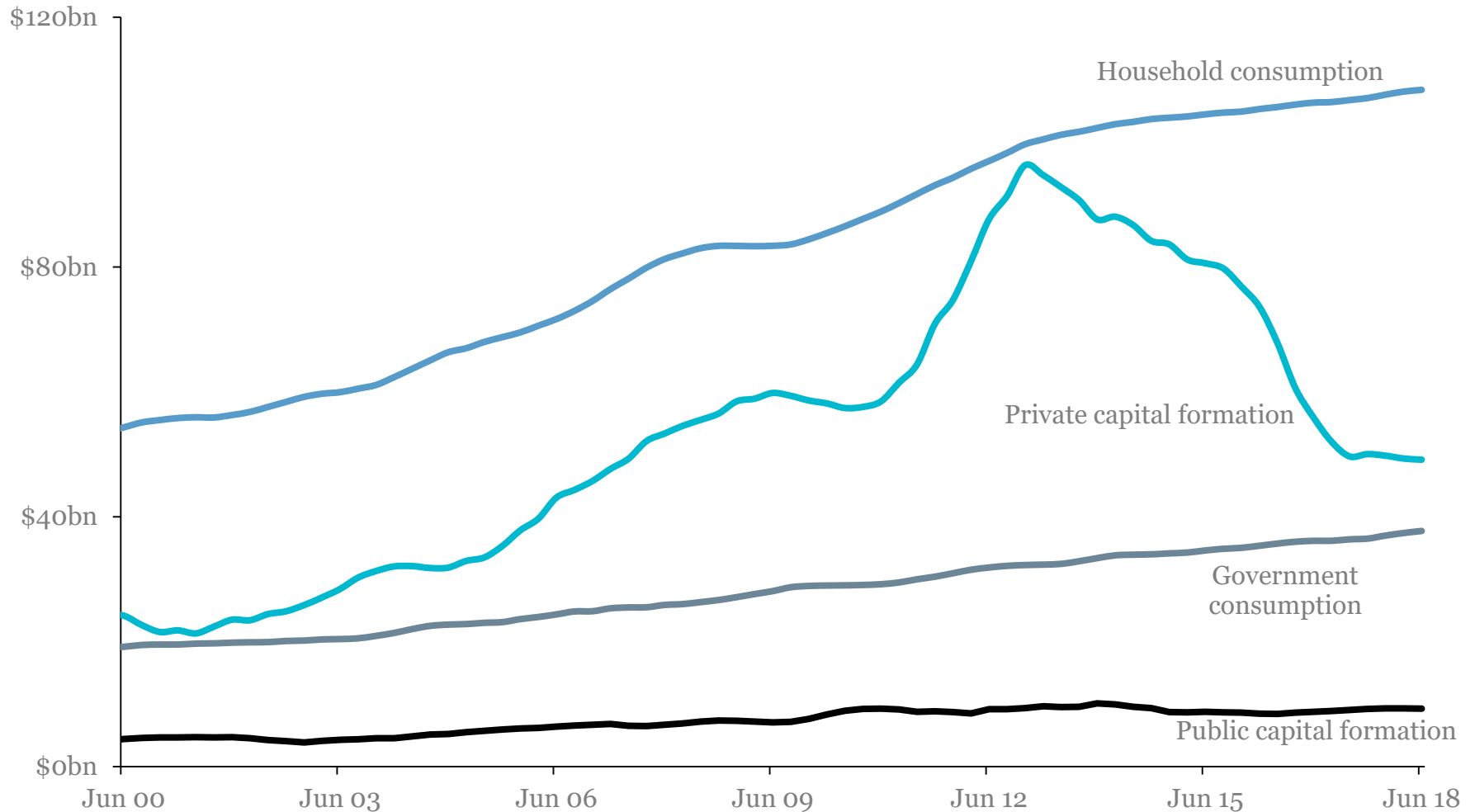


# WA Growth: Economy Entering Uptrend

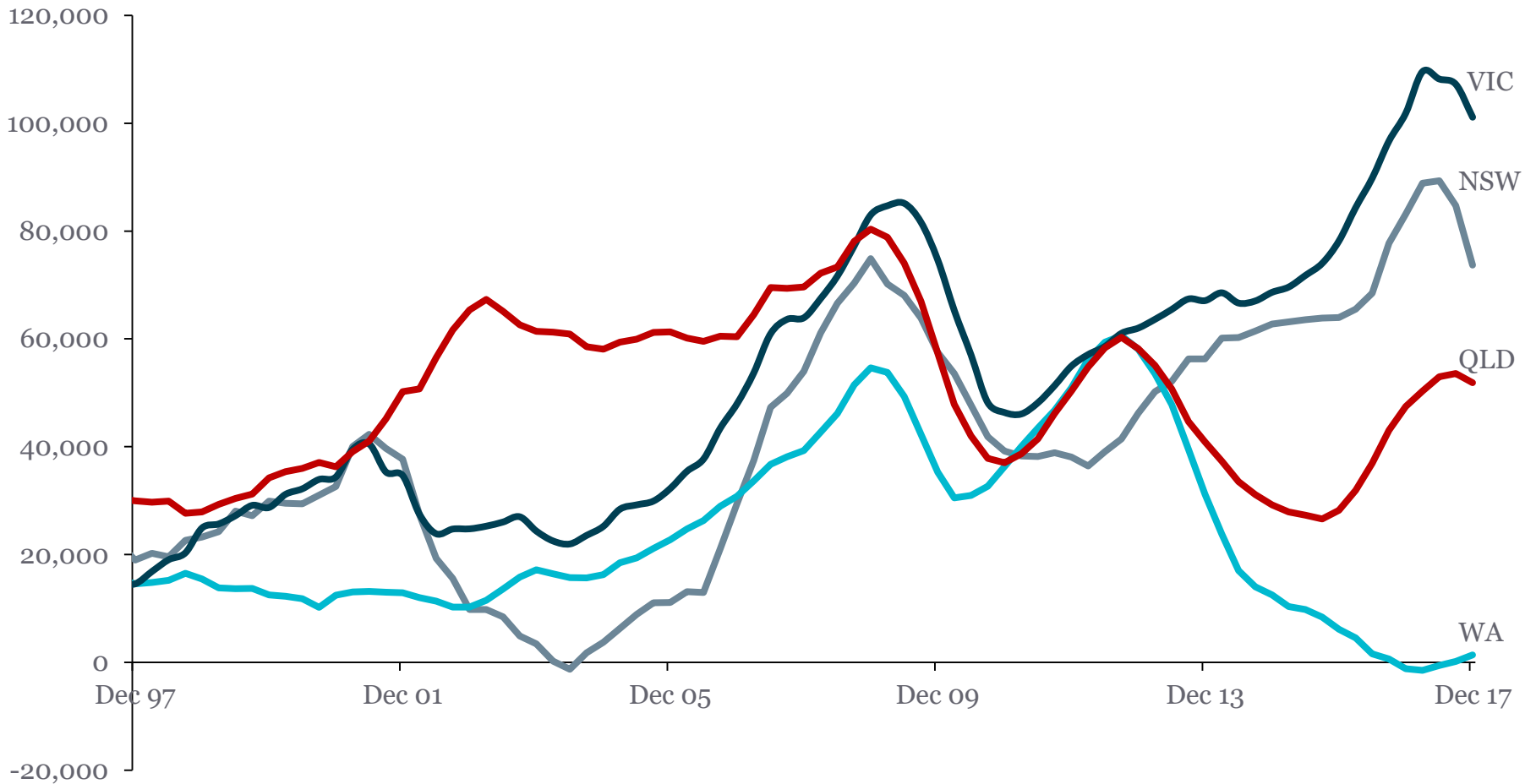
## WA State Final Demand - year on year change (Trend)



## State Final Demand Components - rolling 12m (SA)

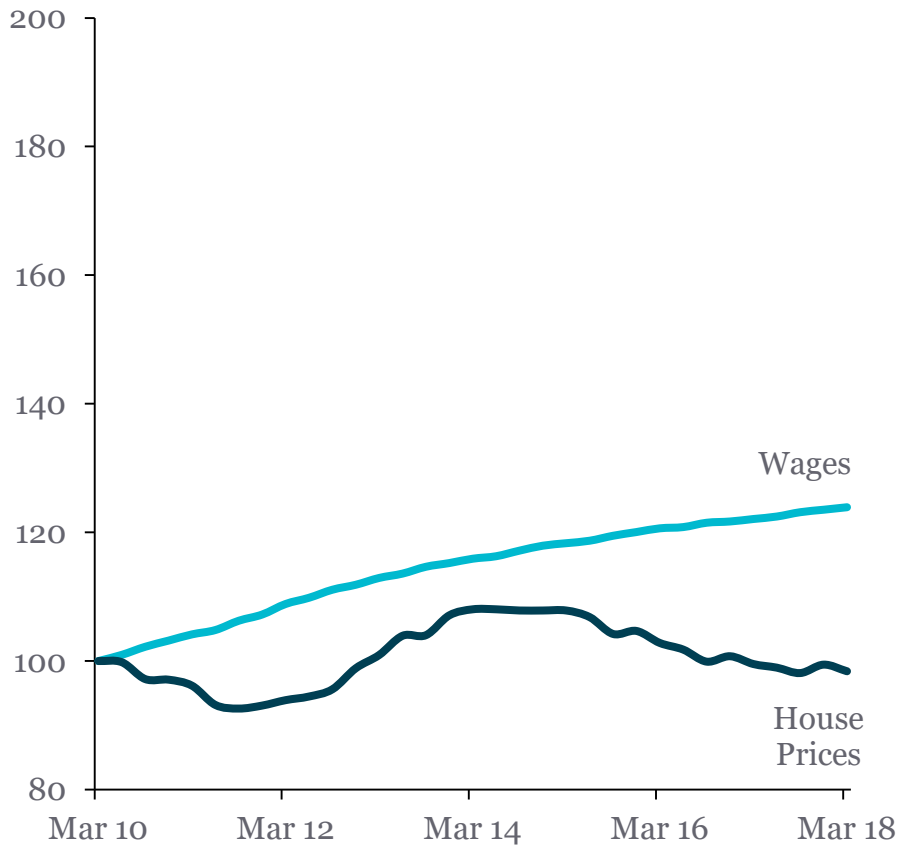


## Net Migration (interstate and overseas) - rolling 12 month

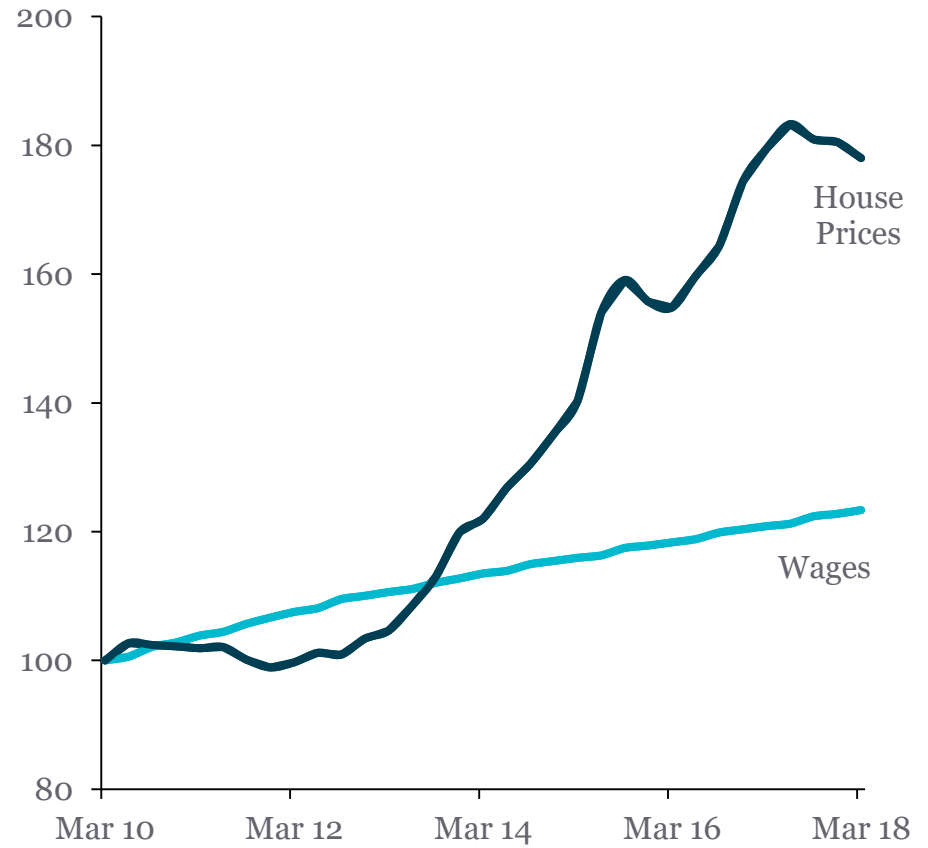


# WA Growth: Capacity

## WA



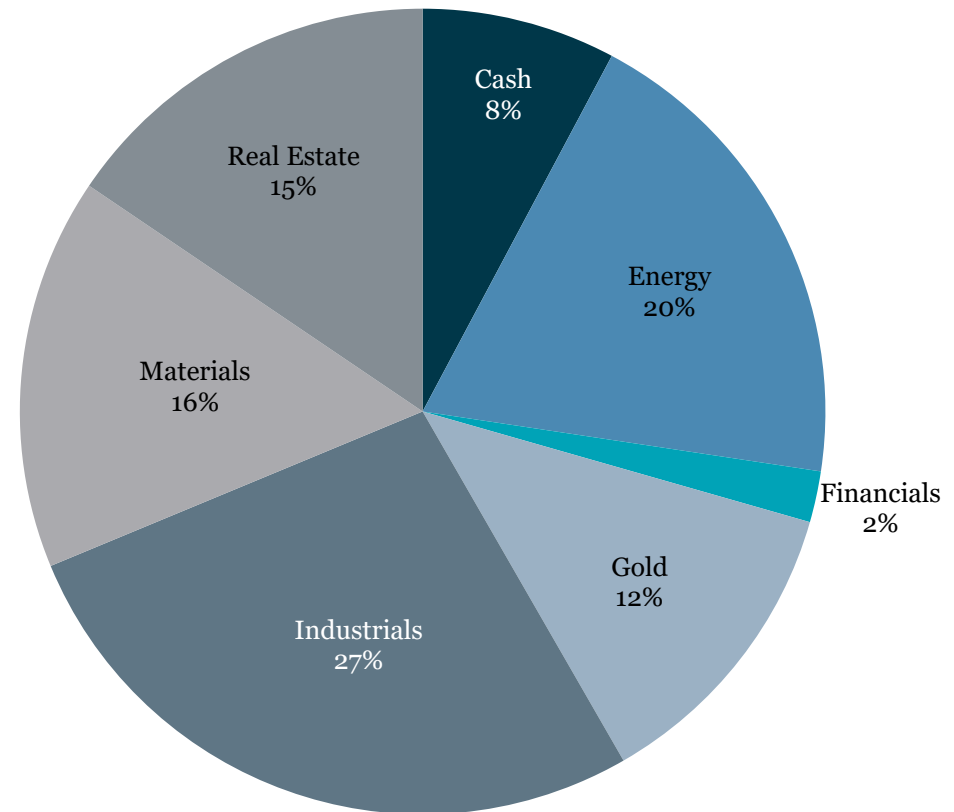
## NSW



- People
- Capital
- Cash flow
- Value

# Portfolio Holdings

Westoz	August 18
Australis Oil & Gas	13%
Cedar Woods Properties	9%
Finbar Group	6%
Macmahon Holdings	5%
Ausdrill	5%
Cooper Energy	5%
Evolution Mining	5%
Mount Gibson Iron	4%
Southern Cross Electrical	4%
Independence Group	4%
Austral	4%
NRW Holdings	4%
Other	26%
Short Positions	-2%
Cash	8%



- Weekly Email Update
- Weekly NTA Disclosure
- Economic Updates
- Monthly Portfolio Report
- Regular Shareholder Briefings
- Website

Subscribe by sending an email to: [admin@westozfunds.com.au](mailto:admin@westozfunds.com.au)

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