

## US\$42 MILLION TERM LOAN RECEIVES MERCURIA'S CREDIT APPROVAL

### HIGHLIGHTS

- **Credit Committee approval given by Mercuria for a US\$42 million Tranche 2 loan**
- **Tranche 2 funding is the final step towards funding the execution of the Company's Stage 1 Development and the Feasibility Study for Stage 2; drawdown will be immediately following finalisation of legal documentation**
- **Structured as a term loan using the existing general security arrangements of the Gold Prepaid Swap with Mercuria which ends in July 2021, the facility will have a 4 year tenor, with a 6 month repayment-free grace period**
- **The package includes Mercuria providing the Company with a secured gold hedging facility over the term of the Tranche 2 loan**

Wiluna Mining Corporation Limited ("Wiluna Mining", "the Company" or "WMX") is pleased to announce that Credit Committee approval has been received from Mercuria for a US\$42 million Term Loan. The only outstanding Conditions Precedent to drawdown is finalisation of legal documentation.

The Tranche 2 loan has a 48 month tenor, with a grace period of 6 months before monthly repayments commence for the remaining term of the loan. The loan interest cost will be LIBOR +9.5%. The loan and hedging facilities are secured, using the existing general security arrangements of the Gold Prepaid Swap with Mercuria which ends in July 2021.

The gold hedging contracts will be for approximately 160,000oz at a price which will be agreed at time of drawdown, and will mature over the 48 month tenor of the Tranche 2 loan. The gold hedging contracts are a condition of the drawdown, and are welcomed in a time of important risk management during significant levels of capital expenditure and high gold prices.

Wiluna Mining Executive Chair, Milan Jerkovic, commented:

*"We are delighted to have received final credit approval for this US\$42 million facility from Mercuria as it provides full funding for our Stage 1 Expansion as well as allowing us to complete the Feasibility Study for Stage 2. Stage 1 is on track for October 2021 commissioning, and the Stage 2 Feasibility Study will be completed by the end of calendar year 2021. This includes drilling to expand the Wiluna Mineral Resources which is expected to increase the Ore Reserve from 1.3Moz to 1.8Moz as part of the Study, and the Stage 2 mine plan.*

*"We are delighted to continue our association with a global, respected counterparty like Mercuria".*

#### BOARD OF DIRECTORS

Milan Jerkovic – Executive Chair  
Neil Meadows- Operations Director  
Sara Kelly – Non-Executive Director  
Greg Fitzgerald – Non-Executive Director  
Tony James – Non-Executive Director

#### CORPORATE INFORMATION

126.2M Ordinary Shares  
2.7M Unquoted Options/ZEPO'S

Level 3, 1 Altona Street, West Perth, WA 6005  
PO Box 1412 West Perth WA 6872  
T +61 8 9322 6418  
F +61 8 9322 6398  
info@wilunamining.com.au  
wilunamining.com.au

**About Mercuria**

Founded in 2004, Mercuria is one of the largest independent energy and commodity groups in the world, bringing efficiency to the commodity value chain with cutting-edge technology and unmatched expertise and solutions. Mercuria's business includes trading flows, strategic assets and structuring activities that generate more than USD 110 billion in turnover. It operates from offices around the world, with a strong presence in the Americas, Asia and Europe. Information on Mercuria can be found on its website at [www.mercuria.com](http://www.mercuria.com).

This announcement has been approved for release by the Executive Chair of Wiluna Mining Corporation Limited.

For further information on Wiluna Mining please contact:

**Milan Jerkovic**  
Executive Chair  
+61 8 9322 6418

**Jim Malone**  
General Manager Investor Relations  
+61 419 537 714

**Dannika Warburton**  
Media & Communications  
+61 401 094 261