ASX ANNOUNCEMENT



26 September 2022

Stage 1 baseline environmental studies at Cancet completed

- Environmental survey marks important step towards progressing ongoing exploration activity and Cancet mining approval process
- Survey and field work carried out by First Nations-led consultancy helps inform an environmental map database covering 20,000ha of Cancet property in northern Quebec
- Final environmental database to include thematic and layered maps, floristic and wildlife observations and detailed ecological validation

Hard-rock lithium explorer and developer Winsome Resources Limited (ASX: WR1; "Winsome" or "the Company") is pleased to announce it has completed Stage 1 environmental studies of its flagship Cancet project in Northern Quebec.

The Stage 1 study included creating a database of map information across the entire 20,000ha property covering vegetation, surface deposits, wildlife habitats, protected areas and other territories of ecological interest.

The dataset also contains infrastructure on the property such as roads, rail and energy transmission lines, and 3D digital terrain models demonstrating contour lines within the area.

In addition, a detailed photographic aerial survey was conducted over 2,000ha of the property supported by recent field evaluation activity collecting ecological and cartographic data to be integrated into a property-wide environmental dataset.

The work has been carried out by Chisasibi-based Niigaan, a First Nations-led environmental consultancy operating on Cree Nation traditional lands in partnership with Canadian sustainable development specialist Le Groupe Desfor.

Stage 2 environmental activities are set to be undertaken through the Canadian Winter, which will include further photo interpretation of the remaining property area's surface.

It is anticipated the full environmental dataset will be completed in 2023.

Winsome's Managing Director Chris Evans said:

"Completion of Stage 1 and future environmental studies is an important step in the overall mining approval process.

"Through our engagement with Niigaan we are gathering a better understanding of the natural environment across the Cancet property and our claims within it.

"This information allows us to continue progressing lithium resource and project development with a view to ensuring all future activity has minimal impact on the environment."

This announcement is authorised by the Winsome Board of Directors.

-ENDS-

ASX ANNOUNCEMENT



About Winsome Resources

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company.

The Company has also recently expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385m2 in Decelles and a further 259 claims totalling 149km2 at Mazerac, also located near the Quebec mining town of Val-dÓr.

The most advanced project – Cancet - provides a shallow, high grade lithium deposit and is strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: <u>www.winsomeresources.com.au</u>

Further information:

Investors Chris Evans – Managing Director Winsome Resources administration@winsomeresources.com.au Media Simon Shepherdson Spoke Corporate <u>simon@spokecorporate.com</u> 0413 809 404

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.