WINSOME RESOURCES

ASX: WR1 | FSE: 4XJ | OTCQB: WRSLF

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ASX RELEASE | 5 November 2025

Exclusive Option Over Adjoining Prospective Claims to Expand Adina Project Footprint

HIGHLIGHTS

- Winsome secures exclusive 12-month option to acquire 100% of the adjoining claims to Adina covering an additional 20km^2 of greenstone belt prospective to host lithium-bearing pegmatites.

- Strengthens Winsome's strategic land position surrounding the flagship Adina Lithium Project in the James Bay region of Québec.

- Low-cost, flexible structure providing limited upfront commitment and 12-month due-diligence period ahead of potential acquisition

- Exploration programme to be incorporated with planned exploration at Adina using Winsome's successful targeting strategy.

Winsome Resources Limited (ASX:WR1; "**Winsome**" or "**the Company**") is pleased to announce it has entered into an option agreement with Bull Run Capital Inc., led by Canadian mining executive Kal Malhi, providing Winsome with an exclusive 12-month option to acquire 100% of 38 claims (the "**Madina**" claim block), contiguous with the Company's flagship Adina Lithium Project ("**Adina**") in the Eeyou Istchee James Bay region of Québec.

The Madina claim block covers a portion of the Trieste greenstone belt, the same greenstone belt sequence that hosts the Adina pegmatite field. Madina is located along the interpreted structural corridor trending west from Adina and is contiguous with the Adina claims. Publicly available regional mapping and available geophysics indicates Madina has a similar geological setting and lithologies, and accordingly the Company believes there is good potential for lithium-bearing pegmatites to be present.

No systematic on ground exploration or drilling has been undertaken to date on the Madina claim block. Winsome plans to follow the same exploration strategy as it has used successfully to make significant lithium discoveries across its other James Bay lithium projects including Light Detection and Ranging ("**LiDAR**") and geophysical data acquisition and systematic on ground mapping and sampling of outcrops. These programmes are relatively low cost and can be incorporated with planned exploration and further activity at Adina in 2026.

MANAGING DIRECTOR CHRIS EVANS COMMENTS:

"This agreement represents another step forward in consolidating the highly prospective Adina lithium district. The Madina claim block is ideally located both from a logistical and a geological perspective and complement our existing landholding. The low-cost option structure allows us to assess the ground through the coming field season with minimal upfront expenditure while retaining full upside potential."

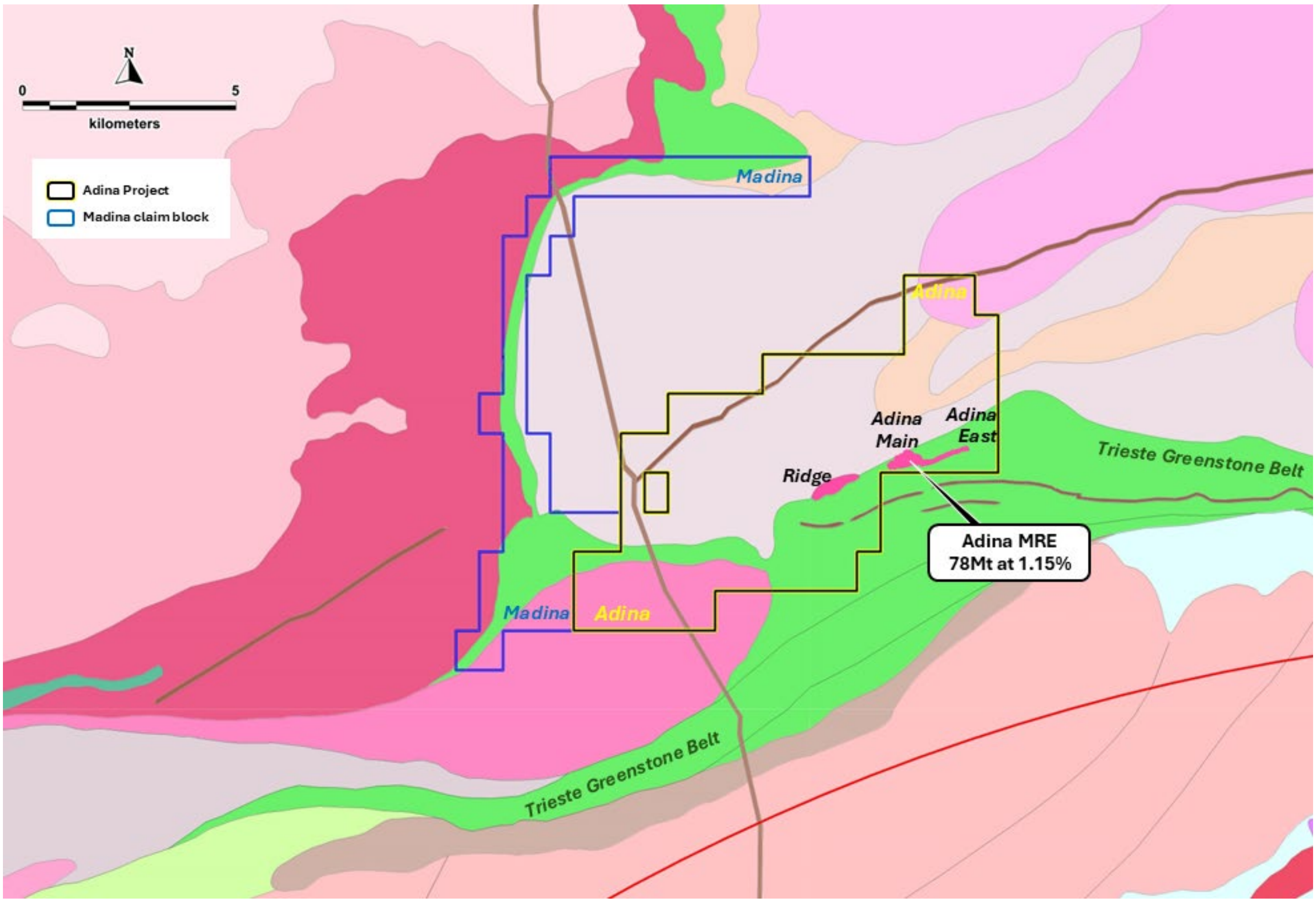

Figure 1: Location and geological setting of Madina relative to Adina.

Under the agreement, Winsome will have an exclusive 12-month option period to undertake exploration and due diligence. Consideration for the option is outlined below.

- Winsome will pay C$125,000 in cash to secure the option,
- On exercise of the option, Winsome will pay a further C$325,000, payable in cash, shares, or a combination thereof, at Winsome's election; and
- The vendor will retain a 1% lithium-only Net Smelter Royalty (NSR), buyable at any time for C$1,000,000.

Winsome intends to incorporate the Madina claims into its 2026 field exploration program, including initial mapping, sampling, and geophysical surveys once seasonal conditions permit. Ahead of the field season and with the option in place, Winsome in the near term will further assess publicly available data such as LiDAR, geophysics and other remote sensing datasets and update the market accordingly.

This announcement is authorised for release by the Board of Winsome Resources Limited.

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ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Canadian focused exploration and development company with several projects in the Eeyou Istchee James Bay region of Quebec.

Our flagship project is Adina Lithium, a 100% owned lithium resource considered a tier-one asset in a low-risk mining jurisdiction and one of the most capital efficient projects in North America with competitive operating costs. The hard rock spodumene lithium deposit is near surface with a +20 year project life and a Mineral Resource of 78Mt at 1.15% Li_2O comprising 79% classified as 'Indicated' and 21% classified as 'Inferred'. (Appendix 1)

In addition to its impressive portfolio of lithium projects in Quebec, Winsome Resources owns 100% of the offtake rights for lithium, caesium and tantalum from Power Metals Corp (TSXV:PWM) Case Lake Project in Eastern Ontario, as well as a strategic equity interest in PWM.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies. **More details:** www.winsomeresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSON'S STATEMENT

The information in this announcement relating to Exploration Results on Sirmac-Clapier is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, GM Canada of Winsome Resources Ltd. Mr Caumartin is a member of the Ordre des Ingénieurs du Quebec (Quebec Order of Engineers) (OIQ 45588), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (**JORC Code**). Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

Mr Caumartin has also reviewed and approved the technical content of this news release as a Qualified Person under National Instrument 43-101 Standards of Disclosure of Mineral Projects.

PREVIOUSLY ANNOUNCED EXPLORATION RESULTS & MINERAL RESOURCES

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements referred to in this announcement. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

APPENDIX 1: MINERAL RESOURCES AT THE ADINA LITHIUM PROJECT STATED UNDER THE JORC CODE

Zone	Indicated			Inferred			Total		
	Tonnes (Mt)	Li_2O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li_2O (%)	Contained LCE (Mt)	Tonnes (Mt)	Li_2O (%)	Contained LCE (Mt)
MZ	28.4	1.19	0.84	8.7	1.39	0.26	**37.1**	**1.23**	**1.10**
FWZ	33.0	1.10	0.90	7.8	0.98	0.19	**40.8**	**1.08**	**1.08**
Total	**61.4**	**1.14**	**1.73**	**16.5**	**1.19**	**0.49**	**77.9**	**1.15**	**2.21**