

Dr. Quinton Hennigh Appointed as Technical Advisor

ASX Code: WRM

Issued Securities

Shares: 2,352 million

Options: 575 million

Cash on hand (31 Mar 2020)
\$1.56M

Market Cap (22 June 2020)
\$14.1M at \$0.006 per share

Directors & Management

Peter Lester

Non-Executive Chairman

Matthew Gill

Managing Director &
Chief Executive Officer

Jeremy Gray

Non-Executive Director

Stephen Gorenstein

Non-Executive Director

Shane Turner

Company Secretary

Rohan Worland

Exploration Manager

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HIGHLIGHTS

- White Rock Minerals appoints Dr. Quinton Hennigh as Technical Advisor to assist with the Company's exploration program in Alaska and its investor relations presence in North America.

White Rock Minerals Ltd ("**White Rock**" or the "**Company**") is pleased to announce that Dr. Quinton Hennigh has joined White Rock as Technical Advisor.

Dr. Hennigh is a well-known economic geologist with 25 years of exploration experience, mainly gold related. He has previously worked for Homestake, Newmont and Newcrest and has worked in the Junior resources sector for over 13 years. Dr. Hennigh was also instrumental in Kirkland Lake Gold's acquisition of the Fosterville gold mine.

Currently Chairman and President of TSX-V / OTC listed Novo Resources, a company active in the Pilbara which he helped form and with a market cap >C\$600M, Dr Hennigh is also Executive Chairman at Miramont Resources Corp (CSE) and on the boards of TriStar Gold (TSX-V), Precipitate Gold Corp. (TSX-V), NV Gold Corp (TSX-V) and Irving Resources (CSE). He is a Member of the Association of Professional Geoscientists of Ontario, a Member of the Mining & Metallurgical Society of America and a Member of the Society of Economic Geologists.

Dr. Hennigh obtained a Ph.D. in Geology/Geochemistry from the Colorado School of Mines in 1996.

"We are delighted to welcome Quinton", said **White Rock MD&CEO Mr. Matt Gill**. "Quinton brings valued knowledge and experience relevant to all aspects of White Rock's current exploration focus at our large Last Chance gold anomaly in the Tintina Gold belt in Alaska¹, as well as providing a North American presence given the significant investor interest we have attracted from that part of the World as a result of our recent very successful over-subscribed capital raising². His experiences and contributions will prove to be greatly beneficial as we work toward advancing our highly prospective Last Chance gold anomaly. With his outstanding track record in developing and advancing exploration projects, it is clearly a benefit for White Rock and its shareholders and I very much look forward to working with him."

Dr Hennigh said that the Last Chance target is potentially one of the largest and highest magnitude gold anomalies he has ever seen.

"The Last Chance gold anomaly displays the highest clay fraction stream gold analyses I have ever seen, and the footprint of gold anomalism is huge, especially when viewed alongside the elevated As (arsenic) and Sb (antimony). My suspicion is that the reason for the very high gold clay fraction stream values is that the style of mineralization that might be present is potentially epizonal in nature. Epizonal gold mineralization forms at a high level within an orogenic gold system and can potentially be high-grade, occurring in the form of finely divided gold particles, the type that would generate such high values as those seen at Last Chance.

“It is a very exciting story and I am pleased to help White Rock advance this remarkable new gold project.” Dr Hennigh said.

Last Chance Gold Prospect

The Tintina Gold belt of Central Alaska hosts a diverse range of World class gold deposits including Donlin Creek (45 Moz Au)³, Pogo (10 Moz Au)⁴ and Fort Knox (13.5 Moz Au)⁵ (Figure 1).

The Last Chance Gold Prospect sits within this Tintina Gold belt and is a large (15km²), strong (up to 418ppb gold) and robust gold anomaly defined by 27 stream sediment sample points (Figure 2). The gold anomaly has a highly anomalous core >100ppb gold in first order stream catchments over 3.5km of strike east-west and at >75ppb gold extends over 6km of strike. The gold anomaly is located in the headwaters of Last Chance Creek. Downstream from this Prospect, significant placer workings commence 12km to the north and extend further north downstream through the foothills of the Alaska Range (Figure 3).

Field work commenced on 15 June 2020⁶ with a team of experienced Alaskan exploration geologists undertaking a comprehensive program of geological reconnaissance across the entire Last Chance gold anomaly, measuring 15km² in area. In conjunction with geological reconnaissance, a team of geologist samplers will undertake detailed soil geochemical sampling over the highly anomalous core area (>100ppb gold) defined by four contiguous first order stream catchments that extend over 3.5km of strike length east-west (Figure 2).

Based on the successful definition of detailed targets from the geological reconnaissance and geochemical sampling, the Company is then planning to complete an initial 2,000m program of diamond core drilling commencing by early August 2020.



Figure 1: Location of the Red Mountain Project (including the Last Chance Prospect) within the Tintina Gold Province and its major gold deposits including Donlin Creek (45Moz Au; NovaGold & Barrick), Pogo (10 Moz Au; Northern Star) and Fort Knox (13.5Moz Au; Kinross).

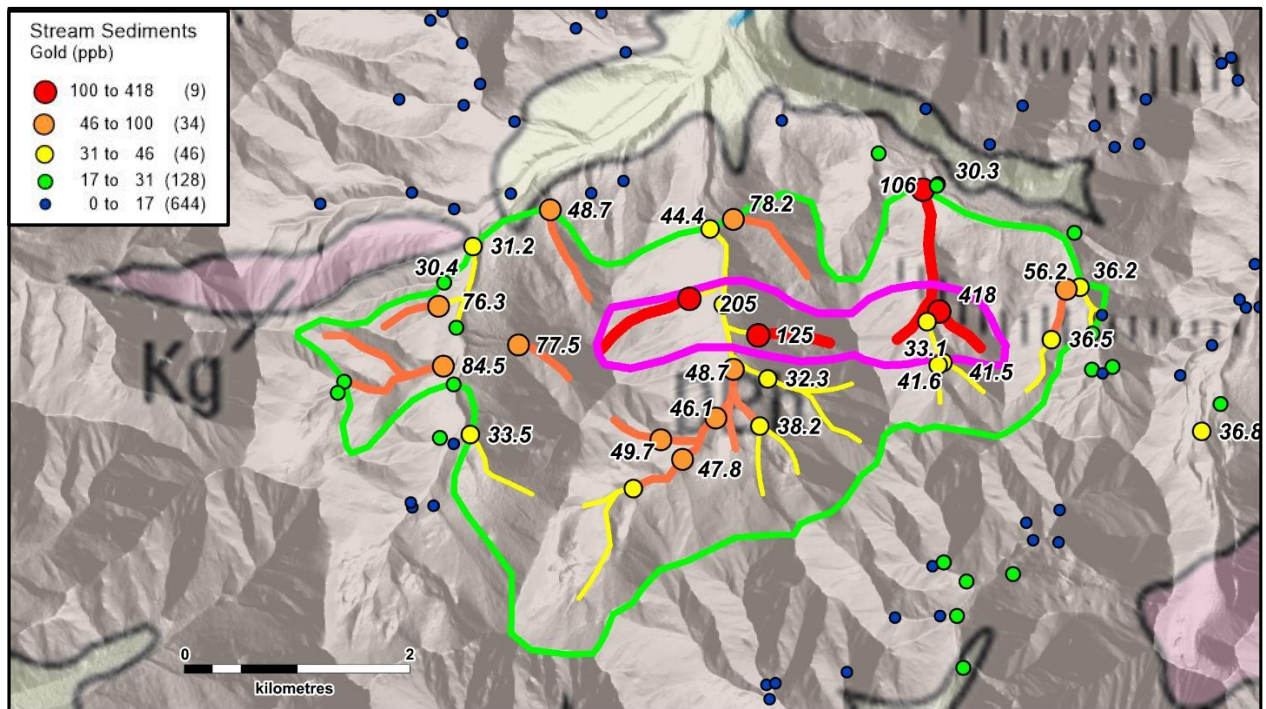


Figure 2: Last Chance gold anomaly showing stream sediment sample locations and anomalous gold assays >30ppb, the outline of the 15km² anomalous catchment in green, the strong gold anomalism >100ppb gold in first order streams over 3.5km of strike in red and the proximity of Cretaceous granites (Kg).

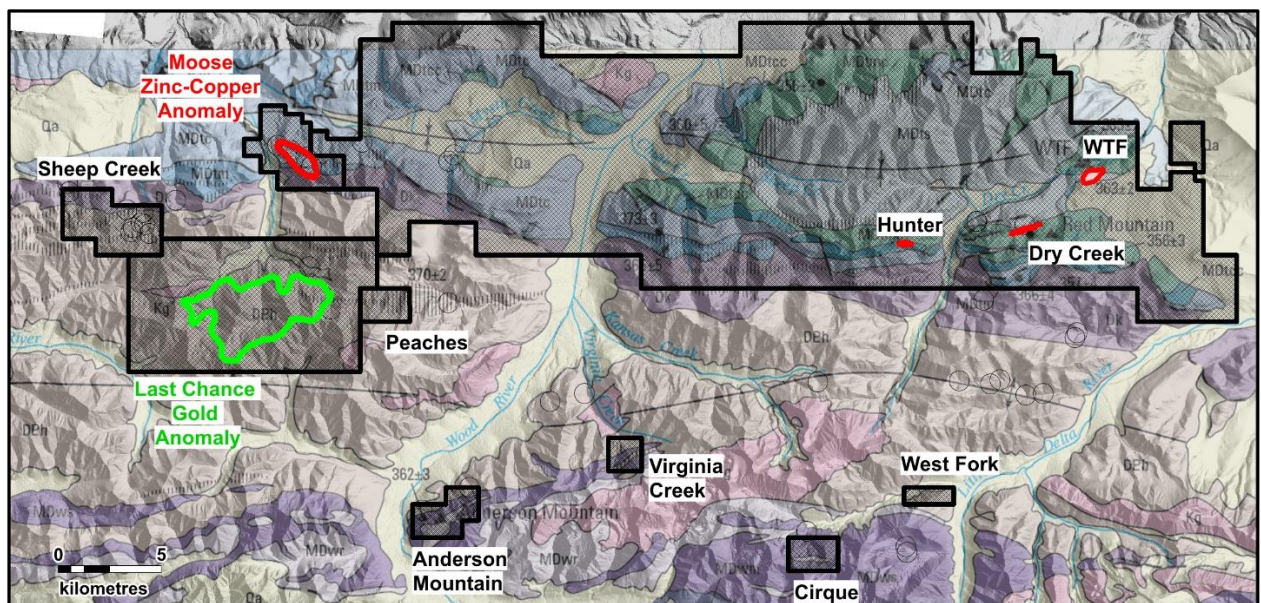


Figure 3: White Rock's Red Mountain Project tenement package and the location of the Last Chance gold anomaly.

¹ Refer ASX Announcement 28 January 2020 "Large Gold Anomaly Discovered, Tintina Gold Province, Alaska."

² Refer ASX Announcement 28 May 2020 "A\$7.35M Equity Raise Accelerates Exploration at Last Chance."

³ Total Reserve and Resource gold ounces; NovaGold Resources Inc., NI43-101 Report, Updated Feasibility Study (amended) 20 January 2012

⁴ Combined production and remaining Resource gold ounces; Production figures from Special Report 74, State of Alaska's Mineral Industry 2018, DNR, DGGS; Resource figures from Northern Star Resources Limited June 2019 Mineral Resource Statement inclusive of Reserves, 2019 Annual Report.

⁵ Combined production and remaining Resource gold ounces for Fort Knox – True North; Production figures from Special Report 74, State of Alaska's Mineral Industry 2018, DNR, DGGS; Resource figures from Kinross Gold Corporation 2018 Mineral Resource Statement inclusive of Reserves, News Release dated 13 February 2019.

⁶ Refer ASX Announcement 10 June 2020 "Exploration to Commence at Last Chance Gold Prospect Alaska."

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Rohan Worland who is a Member of the Australian Institute of Geoscientists and is a consultant to White Rock Minerals Ltd. Mr Worland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Worland consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

No New Information or Data

This announcement contains references to exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This release is authorised by the Board of White Rock Minerals Ltd.

For more information about White Rock and its Projects, please visit www.whiterockminerals.com.au

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