

ASX Announcement and Media Release

Tuesday, 28 September 2021

Witwatersrand Basin Project Update

West Wits Mining Limited (ASX: WWI) ("West Wits" or "the Company") has been advised that the Lawyers for Human Rights ("LHR") have now lodged a review application in connection with the Company's Witwatersrand Basin Project ("WBP"). This review application is directed against the decision of the Minister of Environment, Forestry and Fisheries ("the Minister") which dismissed a previous appeal LHR pursued against the original decision of the Department of Mineral Resources & Energy ("DMRE") to grant an Environmental Approval for the WBP. As part of this application the LHR are seeking the suspension of development pending a final decision.

This application again puts forward arguments that have been previously raised and rejected by both the DMRE and the Minister.

West Wits believes this review application is simply an attempt to cause disruption and is without legal merit.

West Wits Non-Executive Director and eminent South African mining lawyer Hulme Scholes said;

"This review application lacks merit and appears to be a further attempt to use the legal process to disrupt and cause delay to a project that complies with the requirements of the environmental laws applicable to mining in South Africa, as evidenced by the outright dismissal by the Minister of the appeal lodged by LHR which preceded the review application. The review application is essentially premised on the same failed prior grounds of appeal raised by the LHR and must logically also fail. There will consequently be no disruptions to the project."

Progress is meanwhile continuing at the WBP with early-stage earthworks and other related activities all underway. The Company is updating the Scoping Study financial parameters to incorporate the details provided as part of the recent DFS for the Qala Shallows stage of the project. This work is close to completion and will soon be released to provide better detail of the overall potential of the entire WBP. The Company will also soon release more details on its early mining initiative which plans are being facilitated through recent underground inspections of available ore. Significant progress has been made in developing the funding options for the project and the appointment of mandated advisers to procure financing offers is imminent.

Approved for release by the Company's Managing Director,

Jac van Heerden Managing Director

West Wits Mining Limited

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