

Yari appoints Courtney Taylor as Executive Director to advance South Rolleston Coal Project

Yari Minerals Limited (ASX: **YAR**) (“**Yari**” or “**the Company**”) has recently undergone leadership succession planning as it advances its flagship Rolleston South Coal Project in Queensland’s world-class Bowen Basin.

The company is pleased to announce the appointment of **Ms Courtney Taylor** as **Executive Director** (and incoming Managing Director), a highly experienced coal geologist with a strong background in the sector. Her career includes roles at major global miners such as Anglo American, Vale, and BHP, where she has worked across the full resource value chain, including exploration, project delivery, regulatory compliance, and technology initiatives in coal assets.

This appointment aligns with the company’s strategy to move the Rolleston South Coal Project into future feasibility studies with the appointment of a coal industry expert based in Brisbane, Queensland.

As part of this leadership succession plan, Mr Anthony Italiano, who has served as Chief Financial Officer and Managing Director for over seven years, is stepping down. He played a key role in guiding Yari through its transition into the coal sector, including the acquisition of the Rolleston South project, securing funding, and overseeing initial drilling. The Board has thanked him for his contributions and noted that he will assist during the transition period for continuity.

Yari’s incoming Managing Director, Courtney Taylor, commented:

“I am thrilled to join Yari Minerals at this pivotal moment and to lead the advancement of the Rolleston South Coal Project. The Queensland resources sector has been at the heart of my career, and I deeply value the essential role coal continues to play in global industrial supply chains. I look forward to collaborating closely with the Board to progress the project, deliver long-term shareholder value, and contribute meaningfully to Queensland’s resources sector.”

Yari’s Chairman Eduardo Robaina remarked:

“The Board is delighted to welcome Courtney as Executive Director. Her deep knowledge, operational experience, and strong Queensland networks make her ideally placed to elevate the Rolleston South Coal Project to its next phase of development.

On behalf of the Board, I sincerely thank Anthony Italiano for his years of dedicated service as Chief Financial Officer and Managing Director. Anthony played a pivotal role in guiding Yari through its strategic pivot into coal, including the successful acquisition of Rolleston South and we are grateful for his contributions and wish him every success in his future endeavours.”

This announcement was approved for release by the Board of Yari Minerals Limited.

For further information please contact:

COMPANY

Dale Hanna - Company Secretary

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About Yari Minerals

Yari Minerals Limited (ASX: YAR) is the 100% owner of the Rolleston South Coal Project, located 20km south of Rolleston, Queensland. The Rolleston South Coal Project is in the Bowen Basin and contains a JORC (2012) Inferred Mineral Resource of 190.1 MT of high-quality thermal coal, with potential for upgrade to semi-soft coking coal and significant exploration upside. Rolleston South is well serviced by high quality infrastructure, with the state highway transiting the project location and within 40km to the Blackwater Rail system, which provides access to high quality rail and port infrastructure for export.

Yari also owns 100% interest in the Pilbara Projects, which comprises 5 granted exploration licences located in the Pilbara, Western Australia.

Forward Looking Statements

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of coal, zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether because of new information, future events, or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

ASX Listing Rule 5.23.2

Yari Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially changed.



Yari Minerals Limited

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Material terms of employment contract for Courtney Taylor

Position	Executive Director
Commencement date (for updated remuneration)	19 January 2026
Term	No fixed period
Total Fixed Remuneration	\$247,000 (Base Salary) plus Statutory Superannuation
Short Term Incentive Payment (STIP)	Entitled to participate in any STIP's, subject to Board and Shareholder approval
Long Term Incentive Payment (LTIP)	Entitled to participate in any LTIP's, subject to Board and Shareholder approval
Notice period	Two months by either party, other than where the Company terminates for cause

