

25 February 2021

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

APPENDIX 4D AND HALF-YEAR REPORT FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2020

Please find attached Appendix 4D – Half-Year Report and the Company's Half-Year Financial Report for the period ended 31 December 2020.

The half-year financial report does not include all the notes of the type normally included in an annual financial report and accordingly the financial report should be read in conjunction with the annual financial report for the year ended 30 June 2020.

The financial report for the half-year ended 31 December 2020 incorporates a review of operations.

By Order of the Board

For further information contact:

Sonu Cheema
Company Secretary

Yojee Limited Tel: (+61 8) 6489 1600 investor@yojee.com



APPENDIX 4D

for the half-year ended 31 December 2020

RESULTS FOR ANNOUNCEMENT TO THE MARKET

All comparisons are to the half-year ended 31 December 2019

Revenue from Ordinary Activities: 553,139

Previous Corresponding Period: 404,709

Percentage Change: 37%

Net Loss from ordinary activities Attributed to Members: (6,297,964)

Previous Corresponding Period: (2,403,126)

Percentage Change: 162%

Net Comprehensive Loss Attributed to Members: (5,104,296)

Previous Corresponding Period: (2,468,574)

Percentage Change: 107%

For a discussion on the items above refer to the Review of Operations section contained in the Directors' Report.

There is no proposal to pay a dividend.

Net Tangible Assets Per Security:

Previous Corresponding Period:

0.0188



ABN: 52 143 416 531

FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2020

CORPORATE DIRECTORY

BOARD OF DIRECTORS

David Morton Chairman

Ed Clarke Managing Director

Ray Lee Non-Executive Director

Gary Flowers Non-Executive Director

COMPANY SECRETARY

Sonu Cheema

REGISTERED OFFICE

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LAWYERS

Edwards Mac Scovell

Level 7, AMP Building 140 St Georges Terrace PERTH WA 6000

AUDITOR

Grant Thornton Audit Pty Ltd

Collins Square, Tower 5 727 Collins Street MELBOURNE VIC 3008

SHARE REGISTRY

Computershare Investor Services Pty Ltd

Level 2, 45 St Georges Terrace PERTH WA 6000

STOCK EXCHANGE LISTING Australian Securities Exchange (ASX)

ASX Code: YOJ

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DIRECTORS' REPORT

The Directors of Yojee Limited (the "Company") and its subsidiaries (collectively, the "Group" or "Yojee") submit herewith their report and the consolidated financial statements of the Group for the half year ended 31 December 2020. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

DIRECTORS

The names and details of the Company's Directors at any time during or since the end of the financial period are outlined below. Unless otherwise disclosed, all Directors held their office from 1 July 2020 until the date of this report.

Mr David Morton – Chairman (Appointed 3 March 2020)

Mr Morton is an experienced Corporate Banker with a successful career spanning 40 years at Westpac and HSBC with a focus in the APAC region. He recently returned to Australia after 12 years working in Asia (Vietnam, Malaysia, Hong Kong) in a number of Pan-Asian roles including Managing Director, Head of Corporate, Financials and Multinationals Banking, Asia-Pacific. Mr Morton is a Graduate of the Australian Institute of Company Directors (GAICD), and holds a Business Studies degree (Accounting) from Victoria University. He also attended the Advanced Management program at Insead in Fontainebleu, France. An experienced senior banking executive, Mr Morton brings strong, authentic leadership skills across a wide range of businesses, cultures and geographies. He has a very strong track record in both building and restructuring businesses to cope with high growth environments. Mr Morton is an independent Director.

Mr Ed Clarke - Managing Director (Appointed 26 May 2016)

Mr Clarke is an experienced technology entrepreneur with a background in taking innovative technology platforms to market in areas such as real-time communication, big data marketing and e-commerce. As Vice President of Sales for Temasys Communications Pte Ltd, Mr Clarke was part of a team that IBM recognised as a "Top 5 global start-up to watch in 2014". More recently, Mr Clarke has been working as Vice President of Sales and Marketing with Silicon Valley and Asia venture capitalist backed marketing technology platform Ematic which now has over 200 of South East Asia's leading e-commerce retailers as clients. Mr Clarke is a non-independent Director.

Mr Ray Lee – Chairman (Appointed 9 March 2017)

Mr Lee is a well-respected port development, port management and operations executive, with over forty years international industry experience. He established Portside Solutions in 2007 and has successfully consulted on significant projects for global companies including and currently, APM Terminals and DP World Australia. Portside Solutions has been engaged in examining pit to port solutions for multiple mining companies throughout Africa, South America and Australia. With offices in Dubai, Canada and Australia, Portside Solutions delivers a broad portfolio of services globally. Mr Lee is an independent Director.

Mr Gary Flowers – Non-Executive Director (Appointed 1 May 2019)

Mr Flowers has extensive listed company experience and is widely recognised for transforming organisations where culture is valued as a sustainable advantage; engaging staff, stakeholders and the public. Mr Flowers has been integral in establishing brands on a global stage across Australia, New Zealand, Asia, Europe, Middle East and the USA, primarily across three distinctive industry sectors, Professional Services, Sports & Media, and Property. Mr Flowers currently serves in the capacity of Chairman for Mainbrace Constructions Pty Ltd, NSW Institute of Sport and EMM Consulting. Mr Flowers is an independent Director.

Mr Sonu Cheema - Company Secretary (Appointed 26 May 2016)

Mr Cheema holds the position of Accountant and Company Secretary for Cicero Group Pty Ltd with experience working with public and private companies in Australia and abroad. Roles and responsibilities conducted by Mr Cheema include completion and preparation of management & ASX financial reports, investor relations, Initial Public Offer (IPO), mergers & acquisitions, management of capital raising activities and auditor liaison. Mr Cheema has completed a Bachelor of Commerce majoring in Accounting at Curtin University and is a CPA member.

REVIEW OF OPERATIONS

Yojee Limited is a company focused on a cloud based (SaaS) logistics platform that seamlessly and uniquely manages, tracks and optimises freight movements along the entire logistics chain.

Yojee's platform is fully integrated across land, sea and air logistics providers and with subcontractors and for multi-leg journeys. Yojee is seeing a growing preference of shippers utilising trucking over other transport types within SE Asia, which plays into the strength of Yojee offering an end to end, multi-leg and cross-border solution.

The Yojee platform looks to take advantage of a massive addressable market, targeting the Asia Belt and Road initiative. Yojee is working with three top 10 global freight forwarders operating in APAC. These three countries lay the foundation of Yojee's growth in Asia and an addressable logistics market value of AU\$1.2 billion annually on trucks alone and excluding courier, first and last mile, based on 2 million¹ registered trucks at US\$35 per vehicle per month (equivalent to 25 container movements per truck per month at Yojee's standard pricing).

The Company achieved the following operation, financial and strategic activities during the period ended 31 December 2020:

Yojee platform adoption and project implementation go-live

- Continued validation of the capability of the Elixir technology infrastructure based platform (version 2.0), with live testing of end to end connectivity and two way communication.
- Growth of global key accounts SaaS customer sales pipeline, deployment of its software to
 existing clients and signing of new SaaS customer contracts, with a strong focus on enterprise
 customers.
- New agreements were entered into with an additional top 10 freight forwarder, bringing total enterprise agreements with top 10 global freight forwarders to three².
- The scope of agreement was extended with an existing enterprise client³.
- A number of projects went into go-live with enterprise clients (processing transactions and billing) during the period and post period end in January and February 2021, including in the Philippines, Thailand, Singapore and Malaysia⁴.

Financial

The Company achieved strong growth in Cash Receipts from Customers of 64% over the prior half year period, 2H FY2020.

December 6th, 2019, Market Trend Report - Beroeinc

² ASX announcement, 3 September 2020

³ ASX announcement, 24 August 2020

⁴ ASX announcement, 23 July 2020;, ASX announcement, 16 December 2020; and ASX announcement 22 January 2021

Capital raising

A Share Placement raised AU\$20.0 million (before costs) at AU\$0.20 per share from institutional and sophisticated investors in September 2020. Funds raised are being used to;

- Build a team to support and fast track committed country developments for large multinational groups along with any additional countries added;
- Fast track additional revenue generating features and functionality that forms part of Yojee's strategy; and
- General working capital.

Covid

The Covid era has presented Yojee with an opportunity to bring solutions to prospective clients who are looking to rapidly digitise in order to support remote teams and meet the requirements of home and touchless delivery in the booming eCommerce sector and the now more digitally demanding B2B sector. Predominantly there has been great opportunity and volume pressure on supply chains making technology even more important.

Events subsequent to reporting date

No subsequent events were recorded by the Company as of the date of this report.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration under s.307C of the Corporation Act 2001 in relation to the review of the half year is included on page 6.

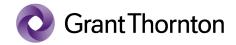
Signed in accordance with a resolution of the Directors made pursuant to s.306(3)(a) of the Corporations Act 2001.

On behalf of the Directors

David Morton

Chairman

25 February 2021



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Auditor's Independence Declaration

To the Directors of Yojee Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Yojee Limited for the half-year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.

Grant Thornton Audit Pty Ltd Chartered Accountants

Grant Thornton

D G Ng

Partner - Audit & Assurance

Melbourne, 25 February 2021

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

	Note	Half Year Ended 31 December 2020 \$	Half Year Ended 31 December 2019 \$
Trade revenue	3	421,958	312,040
Other income	4	84,316	22,115
Currency related gains		12,386	65,046
Interest income		34,479	5,508
Technology and related costs		(118,506)	(24,630)
Network delivery and related costs		(83,874)	(129,765)
Employee benefits expense		(1,363,879)	(1,350,237)
Depreciation and amortisation expense	5	(95,104)	(97,737)
Amortisation of intangible assets	6	(930,601)	-
Consulting fees		(287,091)	(239,214)
Auditorremuneration		(49,853)	(40,286)
Professional fees		(152,280)	(160,398)
Share-based payments expense	8	(2,075,377)	(233,818)
Currency related losses		(1,233,865)	(8,150)
Other expenses		(376,813)	(523,309)
Loss before income tax expense		(6,214,104)	(2,402,835)
Income tax expense		(83,860)	(291)
Loss attributable to members of the parent entity		(6,297,964)	(2,403,126)
Other comprehensive income:			
Items that may be reclassified subsequently to profit or	loss		
– Exchange differences on translation of foreign ope	erations	1,193,668	(65,448)
Total comprehensive loss		(5,104,296)	(2,468,574)
Earnings/(loss) per share	10	Cents per Share	Cents per Share
Basic earnings/(loss) per share	10	(0.61)	(0.28)
Diluted earnings/(loss) per share		(0.61)	(0.28)
2 3. 3. 3. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		(0.01)	(0.20)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Note	As at 31 December 2020 \$	As at 30 June 2020 \$
Current Assets			
Cash and cash equivalents		21,142,065	4,316,712
Trade and other receivables, net		281,592	172,250
Contract assets	3	7,005	3,643
Other current assets		99,540	54,863
Total Current Assets		21,530,202	4,547,468
Non-Current Assets			
Property Plant and Equipment	5	131,522	199,334
Intangible assets	6	4,994,199	5,263,064
Total Non-Current Assets		5,125,721	5,462,398
Total Assets		26,655,923	10,009,866
Current Liabilities			
Trade and other payables		373,891	199,896
Contract liabilities	3	211,013	272,830
Provision for employee entitlements		138,302	98,530
Lease liabilities		127,728	170,346
Other current liabilities		11,503	3,603
Total Current Liabilities		862,437	745,205
Non-Current Liabilities			
Contract liabilities	3	183,110	88,368
Lease liabilities			24,498
Total Non-Current Liabilities		183,110	112,866
Total Liabilities		1,045,547	858,071
Net Assets		25,610,376	9,151,795
Equity			
Share capital	7	51,824,114	31,698,377
Share-based payment reserve	•	3,411,567	1,974,427
Foreign currency reserve		453,355	(740,313)
Accumulated losses		(30,078,660)	(23,780,696)
Total Equity		25,610,376	9,151,795

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

Balance at 1 July 2020
Loss for the period
Exchange differences arising on translation of
foreign operations
Total comprehensive loss for the period
Share placement, net of issuance costs
Share-based payments options and rights
Ralance at 31 December 2020

Share capital	Foreign currency reserve \$	Share-based payment reserve \$	Accumulated losses	Total \$
31,698,377	(740,313)	1,974,427	(23,780,696)	9,151,795
-	-	2,075,377	(6,297,964)	(4,222,587)
-	1,193,668	-	-	1,193,668
-	1,193,668	2,075,377	(6,297,964)	(3,028,919)
18,891,159	=	108,841	=	19,000,000
1,234,578	-	(747,078)	-	487,500
51,824,114	453,355	3,411,567	(30,078,660)	25,610,376

Balance at 31 December 2019
Share-based payments options and rights
Share placement, net of issuance costs
Total comprehensive loss for the period
foreign operations
Exchange differences arising on translation of
Loss for the period
Balance at 1 July 2019

Share capital	Foreign currency reserve \$	Share-based payment reserve \$	Accumulated losses	Total \$
25,097,377	(992,729)	1,496,650	(17,616,852)	7,984,446
-	-	146,242	(2,403,126)	(2,256,884)
-	(65,448)	-	-	(65,448)
=	(65,448)	146,242	(2,403,126)	(2,322,332)
3,282,790	=	=	-	3,282,790
118,002	-	115,816	-	233,818
28,498,169	(1,058,177)	1,758,708	(20,019,978)	9,178,722

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

	Note	Half Year Ended 31 December 2020 \$	Half Year Ended 31 December 2019 \$
Cash Flows From Operating Activities			
Interest received		34,479	13,289
Receipts from customers		432,698	297,414
Payments to suppliers and employees		(2,367,538)	(2,275,600)
Income tax paid		(336)	_
Net cash used in operating activities		(1,900,697)	(1,964,897)
Cash Flows From Investing Activities			
Payments for intangible assets	6	(645,822)	(620,442)
Payments for property plant and equipment	5	(17,851)	-
Net cash used in investing activities		(663,673)	(620,442)
Cash Flows From Financing Activities			
Repayment of lease liabilities		(47,744)	(82,798)
Interest paid on leases		(1,799)	(5,202)
Proceeds from issue of share capital, net of			
issuance costs	7	19,000,000	3,282,790
Proceeds from exercise of share options	7	487,500	-
Net cash from financing activities		19,437,957	3,194,790
Net change in cash and cash equivalents		16,873,587	3,406,410
Cash and cash equivalents at beginning of period		4,316,712	609,451
Exchange differences on cash and cash equivalents		(48,234)	1,195
Cash and cash equivalents at the end of period		21,142,065	4,017,056

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

1 GENERAL INFORMATION AND BASIS OF PREPARATION

The condensed interim consolidated financial statements (the interim financial statements) of the Group are for the six months ended 31 December 2020 and are presented in Australian Dollars, which is the functional currency of the parent company. These general purpose interim financial statements have been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 Interim Financial Reporting. They do not include all of the information required in annual financial statements in accordance with Australian Accounting Standards, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 30 June 2020 and any public announcements made by the Group during the half-year in accordance with continuous disclosure requirements arising under the Australian Securities Exchange Listing Rules and Corporations Act 2001.

Yojee is a company limited by shares incorporated and domiciled in Australia whose shares are publicly traded on the Australian Securities Exchange ("ASX"). Yojee is a for-profit entity for the purpose of preparing the financial statements. The addresses of its registered office and principal place of business are disclosed in the introduction to the financial report.

The interim financial statements have been approved and authorised for issue by the Board of Directors on 25 February 2021.

New standards adopted as at 1 July 2020

AASB 2019-1 Amendment to Australian Accounting Standards – References to the Conceptual Framework

The Conceptual Framework sets out a comprehensive set of concepts for financial reporting, standard setting guidance for preparers in developing consistent accounting policies and assistance to others in their efforts to understand and interpret the standards. The Conceptual Framework includes some new concepts, provides updated definitions and recognition criteria for assets and liabilities and clarifies some important concepts. The changes to the Conceptual Framework may affect the application of Australian Accounting Standards in situations where no standard applies to a particular transaction or event. When the amendment are first adopted for the year ending 30 June 2021 on 1 July 2020, there was no material impact on the financial statements.

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

2 CHANGES IN SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared in accordance with the accounting policies adopted in the Group's most recent annual financial statements for the year ended 30 June 2020, except for the effects of applying AASB 2019-1 Amendment to Australian Accounting Standards.

Estimates

When preparing the interim financial statements, the Group undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 30 June 2020.

3 TRADE REVENUE

	31 December 2020	31 December 2019
	\$	\$
Software revenue	322,768	178,819
Network revenue	99,190	133,221
Total revenue	421,958	312,040

The Group's revenue disaggregated by pattern of revenue recognition is as follows.

Six months to 31 December 2020			
	Software \$	Network \$	Total \$
Transferred at a point in time	-	143,926	143,926
Transferred over time	278,032	-	278,032
Total	278,032	143,926	421,958

Six months to 31 December 2019			
	Software \$	Network \$	Total \$
Transferred at a point in time	-	133,221	133,221
Transferred over time	178,819	-	178,819
Total	178,819	133,221	312,040

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS.

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

The following aggregated amounts of transaction prices relate to the performance obligations from existing contracts that are unsatisfied or partially unsatisfied. Unsatisfied or partially unsatisfied performance obligations relate to contracted subscription fees, minimum transaction commitments or setup which is integral to the use of the software and the performance obligations are expected to be satisfied over the remaining duration of the related subscription period. Unsatisfied performance obligations as at 31 December 2020 are expected to be satisfied by the financial year ending 30 June 2024.

	31 December 2020 \$	30 June 2020 \$
Transaction price of (partially) unsatisfied performance obligations	1,568,482	1,402,916
	31 December 2020	30 June 2020
	\$	\$
Current Assets		
Contract Assets - Accrued software revenue	7,005	3,643
	7,005	3,643
Current Liabilities		
Contract Liabilities - Deferred software revenue	211,013	272,830
Non-current Liabilities		
Contract Liabilities - Deferred software revenue	183,110	88,368
	394,123	361,198

4 OTHER INCOME

	31 December 2020 \$	31 December 2019 \$
Government grants	83,125	-
Other	1,191	22,115
Total other income	84,316	22,115

During the half year ended, government grants mainly relate to the Job Support Scheme ("JSS") from the Singapore Government. JSS is calculated based on a percentage of the monthly wages of Singapore employees. It aims to provide wage support to employers to help them retain their local employees during this period of economic uncertainty resulting from the COVID-19 pandemic. Government grants are included in other income during the period.

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

PROPERTY PLANT AND EQUIPMENT

The following tables show the movements in property, plant and equipment.

	Leased Premises		
	Computer	Right-of-use	
	Equipment	Assets	Total
	\$	\$	\$
Gross carrying amount			
Balance at 1 July 2020	82,953	636,003	718,956
Addition	17,851	13,168	31,019
Balance at 31 December 2020	100,804	649,171	749,975
Depreciation and impairment			
Balance at 1 July 2020	75,238	444,384	519,622
Depreciation	4,011	91,093	95,104
Net exchange differences	1,287	2,440	3,727
Balance at 31 December 2020	80,536	537,917	618,453
Carrying amount at 1 July 2020	7,715	191,619	199,334
, ,			
Carrying amount at 31 December 2020	20,268	111,254	131,522
		Leased Premises	
	Computer	Right-of-use	
	Equipment	Assets	Total
	\$	\$	\$
Gross carrying amount	7.45		
Balance at 1 July 2019	74,571	-	
Adjustment on transition to AACD 1/		204040	74,571 304.049
Adjustment on transition to AASB 16 Adjusted balance at 1 July 2019	- 7/ 571	304,049 304 049	304,049
Adjusted balance at 1 July 2019	74,571 8,382	304,049	304,049 378,620
•	74,571 8,382 82,953		304,049
Adjusted balance at 1 July 2019 Addition	8,382	304,049 331,954	304,049 378,620 340,336
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment	8,382 82,953	304,049 331,954	304,049 378,620 340,336 718,956
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019	8,382	304,049 331,954 636,003	304,049 378,620 340,336 718,956
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019 Adjustment on transition to AASB 16	8,382 82,953 55,304	304,049 331,954 636,003	304,049 378,620 340,336 718,956 55,304 278,946
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019 Adjustment on transition to AASB 16 Adjusted balance at 1 July 2019	8,382 82,953 55,304 - 55,304	304,049 331,954 636,003	304,049 378,620 340,336 718,956 55,304 278,946 334,250
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019 Adjustment on transition to AASB 16 Adjusted balance at 1 July 2019 Depreciation	8,382 82,953 55,304 - 55,304 20,710	304,049 331,954 636,003 - 278,946 278,946 172,425	304,049 378,620 340,336 718,956 55,304 278,946 334,250 193,135
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019 Adjustment on transition to AASB 16 Adjusted balance at 1 July 2019 Depreciation Net exchange differences	8,382 82,953 55,304 - 55,304 20,710 (776)	304,049 331,954 636,003 - 278,946 278,946 172,425 (6,987)	304,049 378,620 340,336 718,956 55,304 278,946 334,250 193,135 (7,763)
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019 Adjustment on transition to AASB 16 Adjusted balance at 1 July 2019 Depreciation	8,382 82,953 55,304 - 55,304 20,710	304,049 331,954 636,003 - 278,946 278,946 172,425	304,049 378,620 340,336 718,956 55,304 278,946 334,250 193,135
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019 Adjustment on transition to AASB 16 Adjusted balance at 1 July 2019 Depreciation Net exchange differences	8,382 82,953 55,304 - 55,304 20,710 (776)	304,049 331,954 636,003 - 278,946 278,946 172,425 (6,987)	304,049 378,620 340,336 718,956 55,304 278,946 334,250 193,135 (7,763)
Adjusted balance at 1 July 2019 Addition Balance at 30 June 2020 Depreciation and impairment Balance at 1 July 2019 Adjustment on transition to AASB 16 Adjusted balance at 1 July 2019 Depreciation Net exchange differences Balance at 30 June 2020	8,382 82,953 55,304 - 55,304 20,710 (776) 75,238	304,049 331,954 636,003 - 278,946 278,946 172,425 (6,987)	304,049 378,620 340,336 718,956 55,304 278,946 334,250 193,135 (7,763) 519,622

Right-of-use assets included in property, plant and equipment relates to leased office premises.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

INTANGIBLE ASSETS

	Internally-	
	developed	Talad
	Software	Total
	\$	\$
Gross carrying amount		
Balance at 1 July 2020	6,238,910	6,238,910
Addition	645,822	645,822
Balance at 31 December 2020	6,884,732	6,884,732
Amortisation and impairment		
Balance at 1 July 2020	975,846	975,846
Amortisation	930.601	930.601
Net exchange differences	(15,914)	(15,914)
Balance at 31 December 2020	1,890,533	1,890,533
Carrying amount at 1 July 2020	5,263,064	5,263,064
Carrying amount at 31 December 2020	4,994,199	4,994,199
	Internally-	
	developed	
	Software	Total
	\$	\$
Gross carrying amount	5 0/1 3/2	F 0/1 3/0
Balance at 1 July 2019 Addition	5,061,362 1,1 <i>77,</i> 548	5,061,362 1,1 <i>77,</i> 548
Balance at 30 June 2020	6,238,910	6,238,910
baldinee at 50 Julie 2020	0,200,710	0,200,710
Amortisation and impairment		
Balance at 1 July 2019	-	-
Impairment loss	935,428	935,428
Amortisation	40,418	40,418
Balance at 30 June 2020	975,846	975,846
Carrying amount at 1 July 2019	5,061,362	5,061,362
Carrying amount at 30 June 2020	5,263,064	5,263,064

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

7 SHARE CAPITAL

	31 December 2020	30 June 2020
	\$	\$
Fully paid ordinary shares	51,824,114	31,698,377
	51,824,114	31,698,377
	31 December 2020	30 June 2020
	Number of Shares	Number of Shares
Number of ordinary shares		
Balance at the beginning of the reporting period	985,343,232	847,440,000
Placement securities	100,000,000	134,000,000
Option exercise	8,500,000	-
Conversion of performance rights	4,604,643	3,903,232
Balance at reporting date	1,098,447,875	985,343,232

During the half year ended 31 December 2020, Yojee raised \$20 million of capital (before costs) through the issue of 100 million Placement Shares at \$0.20 per share. In addition, 8,500,000 and 4,604,643 fully paid ordinary shares were issued upon the exercise of options and conversion of vested performance rights, respectively.

8 SHARE-BASED PAYMENTS

For the period ended 31 December 2020, \$2,075,377 of expense relating to equity-settled share-based payment transactions was recognised in profit or loss.

9 RELATED PARTY DISCLOSURES

The company undertakes transactions with related parties in the normal course of business. In the current period, arrangements with related parties continue to be in place, consistent with those reported in the 30 June 2020 annual financial report.

10 EARNINGS PER SHARE

Both the basic and diluted earnings per share have been calculated using the loss attributable to members of the parent entity as the numerator.

	31 December 2020	31 December 2019
	Cents Per Share	Cents Per Share
Basic earnings/(loss) per share	(0.61)	(0.28)
Diluted earnings/(loss) per share	(0.61)	(0.28)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2020

The earnings and weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share are as follows.

31 December 2020	31 December 2019
\$	\$
(6,297,964)	(2,403,126)

*Earnings are the same as the loss after tax in the statement of profit and loss and other comprehensive income

<u>Diluted Earnings per Share</u>

The rights to options held by option holders have not been included in the weighted average number of ordinary shares for the purpose of calculating diluted EPS as they do not meet the requirements for inclusion in AASB 133 Earnings per Share.

	31 December 2020 Number of Shares	31 December 2019 Number of Shares
Weighted average number of ordinary shares used in the calculation of basic earnings/(loss) per share:	1,038,497,905	851,174,223
Weighted average number of ordinary shares used in the calculation of diluted earnings/(loss) per share:	1,038,497,905	851,174,223

11 CONTINGENT LIABILITIES

The Group does not have any contingent liabilities as at 31 December 2020.

12 EVENTS SUBSEQUENT TO REPORTING DATE

There was no subsequent events were recorded by the Company as of the date of this report.

13 OPERATING SEGMENTS

All revenues and costs are handled centrally and management reviews financial information on a consolidated basis. The group is currently developing a sharing-economy based logistics technology platform targeting the Asia-Pacific region. On this basis it is considered that there is only one operating segment, the details of which are disclosed within this financial report.

DIRECTOR'S DECLARATION

In the Director's opinion:

- a. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable;
- b. the attached financial statements and notes thereto, are in accordance with the *Corporations Act 2001*, including compliance with AASB134 and the *Corporations Regulations 2001*; and give a true and fair view of the financial position and performance of the Group.

Signed in accordance with a resolution of the Directors made pursuant to s.303(5) of the Corporations Act 2001.

On behalf of the Directors

David Morton Chairman

25 February 2021



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Independent Auditor's Review Report

To the Members of Yojee Limited

Report on the review of the half year-financial report

Conclusion

We have reviewed the accompanying half-year financial report of Yojee Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2020, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Yojee Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Yojee Limited's financial position as at 31 December 2020 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Directors' responsibility for the half year financial report

The Directors of the Company are responsible for the preparation of the half year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's responsibility

Our responsibility is to express a conclusion on the half year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2020 and its performance for the half year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Grant Thornton Audit Pty Ltd Chartered Accountants

Grant Thornton

D G Ng

Partner - Audit & Assurance

Melbourne, 25 February 2021