

25 February 2022

Summary of Half Year Results for Zeta Resources Limited

On 24 February 2022 the board of ASX-listed (ZER) Zeta Resources Limited ("Zeta" or "the company") approved the release of the company's Half Year Report for the six months ended 31 December 2021.

Six months ended 31 December Results Summary	HY21	HY20	Change
Income and investment returns from ordinary activities (US\$m)	13.6	66.4	down 79.5%
Net profit for the period attributable to members (US\$m)	12.3	54.9	down 77.6%
	31 Dec 2021	30 Jun 2021	Change
Total assets (US\$)	277.8	268.2	up 3.6%
Net assets (US\$)	232.4	220.2	up 5.5%
Net debt to equity	18.0%	16.3%	up 1.7%
Net tangible assets per share (US\$)	0.41	0.39*	up 5.3%
Net tangible assets per share (A\$)	0.57	0.52*	up 9.2%

* FY20 per share figures diluted for the September 2020 bonus option issue

During the period, the prices of Zeta's key commodity exposures in copper, aluminium, gold, and nickel all rose. The strongest performer in Zeta's portfolio was Western Australian nickel company Panoramic Resources, whose share price rose 89% as the company achieved first shipment of nickel-copper-cobalt concentrate to China from its recently restarted Savannah mine.

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About Zeta Resources Limited:

Zeta Resources Limited ("Zeta") is an active, resources-focused investment holding and development company. Zeta invests in a range of international resource entities including those focused on bauxite, gold, copper, nickel, graphite, oil & gas and base metals exploration and production. The investment aim of Zeta is to maximise total returns for shareholders by identifying and investing in resource assets and companies where the underlying value is not reflected in the market price and as measured by a long term horizon.

Zeta's shares are publicly traded and listed on the Australian Securities Exchange (Ticker: ZER). More details on Zeta can be found at www.zetaresources.limited.

Zeta Resources Limited

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