

31 January 2024

Quarterly Activities Report & 5B Cashflow December 2023

Exploration programs conducted on Western Australian lithium projects have delivered strong results

Tabba Tabba surface sampling program is complete and moves towards drill testing

Mallina Project drill program successfully extends lithium mineralisation in excess of 2 kilometres strike length

Fish Lake Valley Project 2D Seismic program generates high priority brine targets

OVERVIEW

Morella Corporation Limited (ASX: 1MC “Morella” or “the Company”) is pleased to report on activities conducted during the December 2023 Quarter.

The Company continued to advance its exploration and evaluation activities at its Tabba Tabba East, West Wodgina, and Mallina Projects located in Western Australia and Fish Lake Valley in the USA.

EXPLORATION AND PROJECT DEVELOPMENT

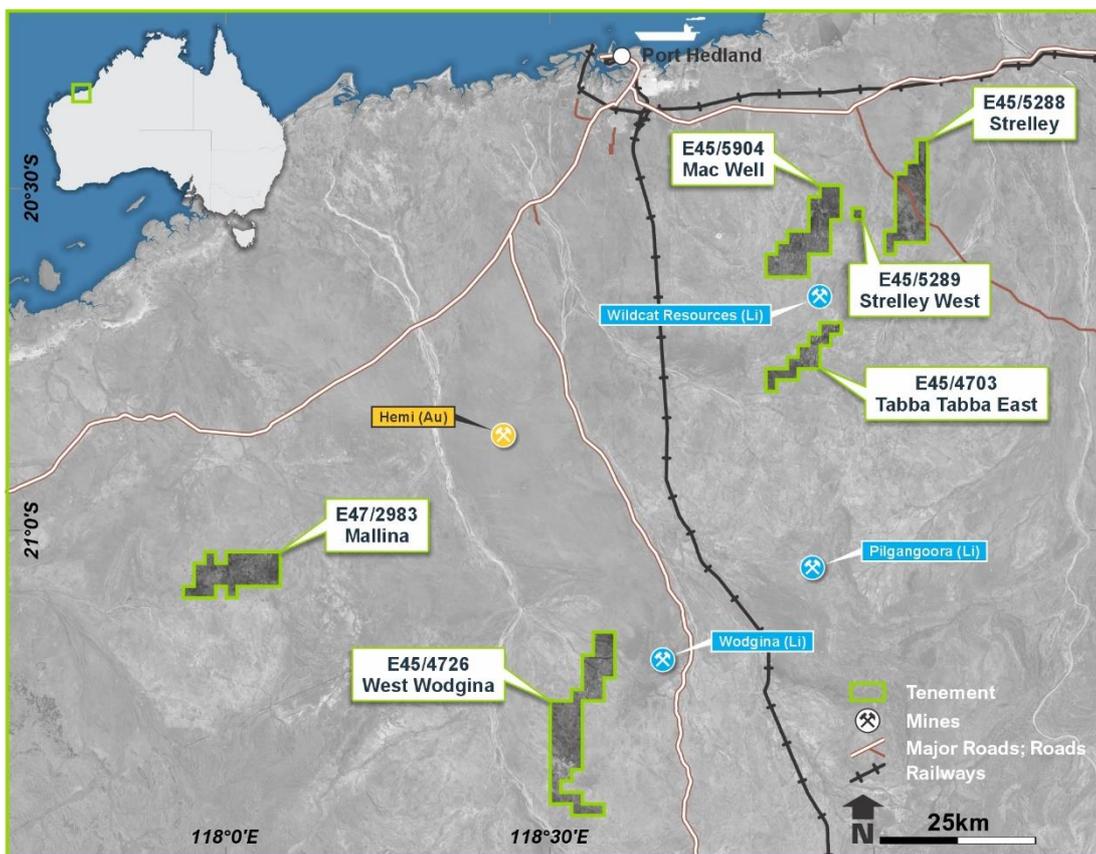


Figure 1: Morella Pilbara Tenement Holdings

Tabba Tabba East Project

During the Quarter Morella released highly encouraging assay results from the successful soil sampling program completed at the Tabba Tabba East Project (E45/4703) (Tabba Tabba East), located 58km southeast of Port Hedland and 4km south of the recent Wildcat Resources drillhole intersections at the historic Tabba Tabba Lithium-Tantalum Project¹. (Refer ASX release Tabba Tabba East Soil Sampling 20 November 2023)

The objective of the sampling program was to assess for potential mineralisation and gather crucial data for the ongoing exploration efforts. This was achieved by sampling several areas within the tenement package, targeting key development zones identified through remote geological mapping and geophysical surveys.

A total of 974 soil samples were taken across the most prospective areas of the tenement (Figure 2). Each sample was taken from a small, 30cm pit with the soil material passed through a <2mm sieve and subm

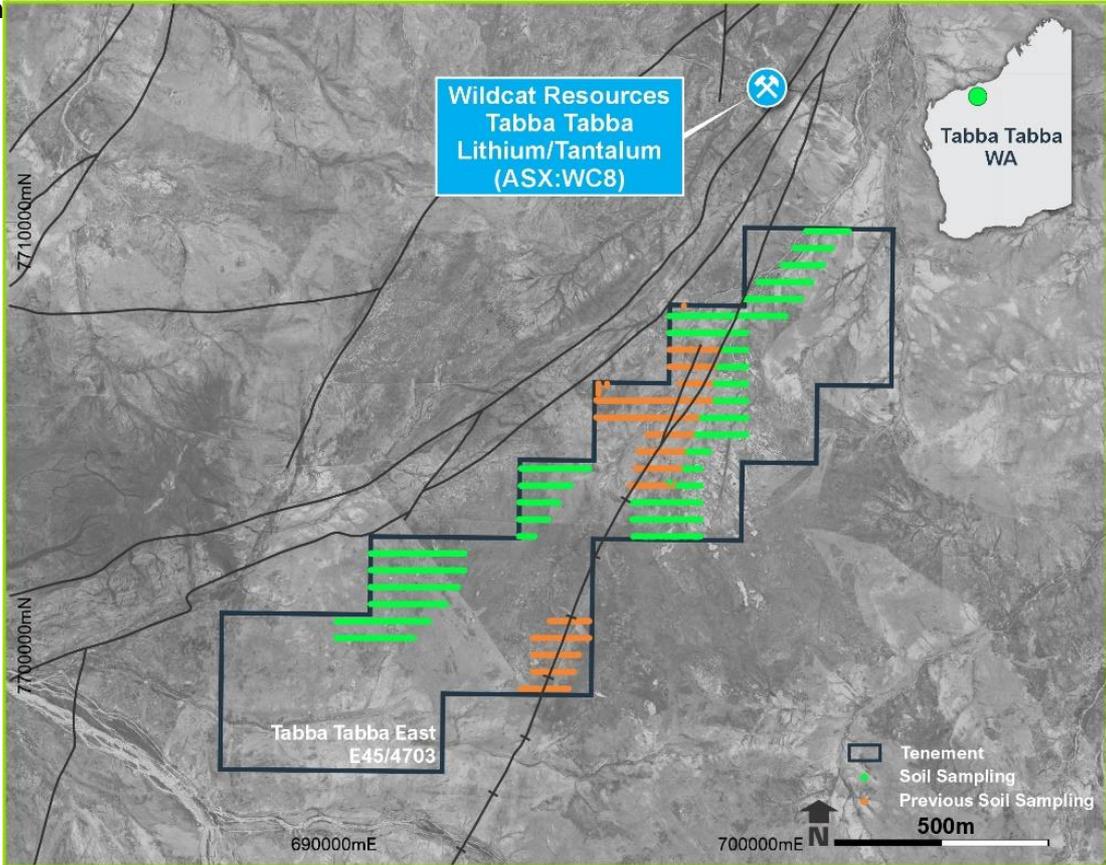


Figure 2: Tabba Tabba East soil sampling program

The minus 2mm samples were submitted to ALS Global in Perth for assay in full on 23 September 2023. Samples were assayed for a standard multi element lithium suite including rare earth elements using the process of a 4-acid digest followed by ICP-MS for detection.

Using these results in conjunction with existing surface sampling work, significant development targets within Tabba Tabba East have been identified (Figure 3). These targets give strong indications of potential mineralisation within the underlying pegmatites, warranting further exploration.

¹ Refer to Wildcat Resources Ltd (WC8) ASX release – Wildcat Hits 180M @ 1.1% Li₂O at LEIA dated 6 November 2023.

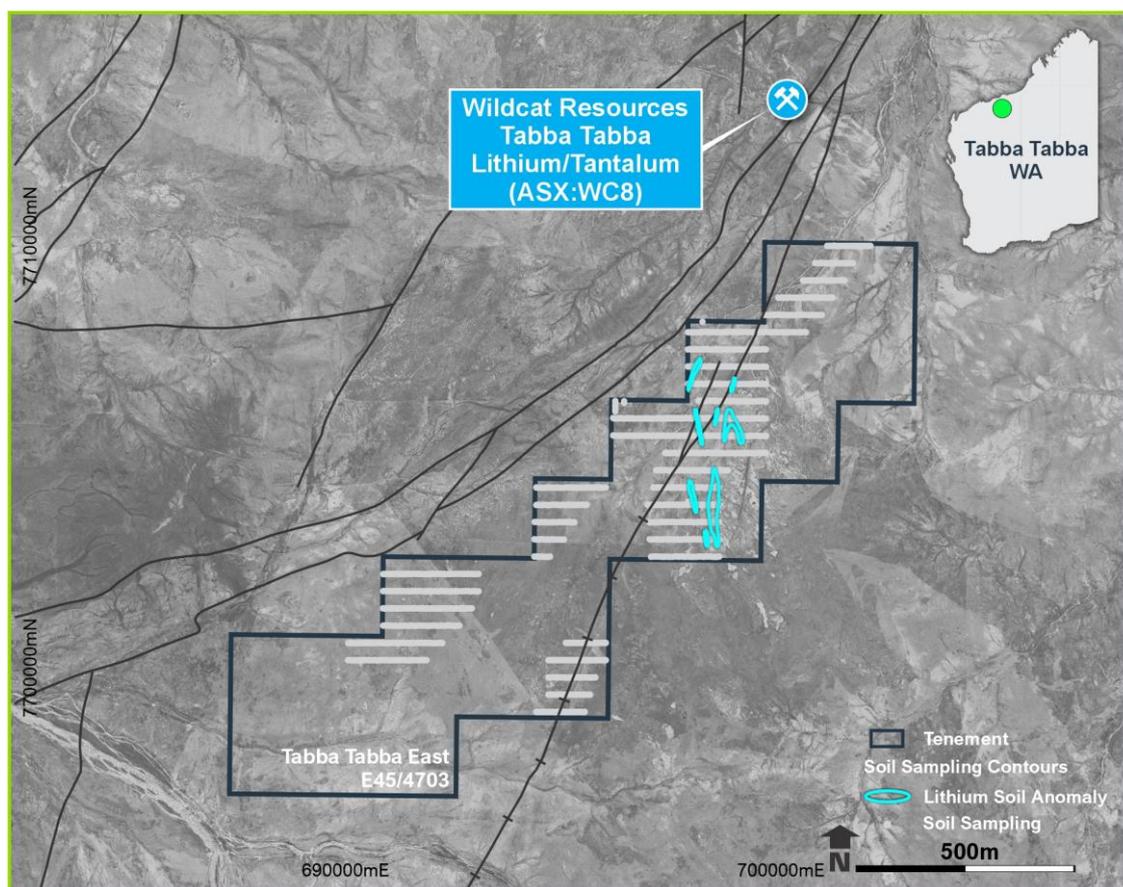


Figure 3: Soil assay Li anomaly targets

Conclusions and next steps

These soil sampling results, in combination with geochemical results from previous exploration programs, indicate there are notable prospective targets for lithium bearing pegmatites within the tenement.

Future works include:

- Additional surface sampling to expand the identified target anomaly.
- Design and execute a maiden drilling program to target the most significant geochemical anomalies to establish the presence of lithium bearing pegmatite potential in these areas.

West Wodgina Project

During the Quarter Morella also announced highly encouraging assay results from the soil sampling program completed at the West Wodgina Project (E45/4726) (West Wodgina) located 100km south of Port Hedland and 8km west of the world class Wodgina Lithium Operation. (Refer ASX release West Wodgina Soil Sampling 22 November 2023)

Targeted to test zones delineated by aeromagnetic survey, remote surface mapping, and surface geochemistry as prospective for lithium-bearing pegmatites, the program yielded additional refined targets for further stages of exploration.

A total of 1,171 soil samples were collected over one of the broadly prospective areas of the tenement. Each sample was taken from a small, 30cm pit with the soil material passed through a <2mm sieve and submitted as a total assay. The sample locations are shown in Figure 4.

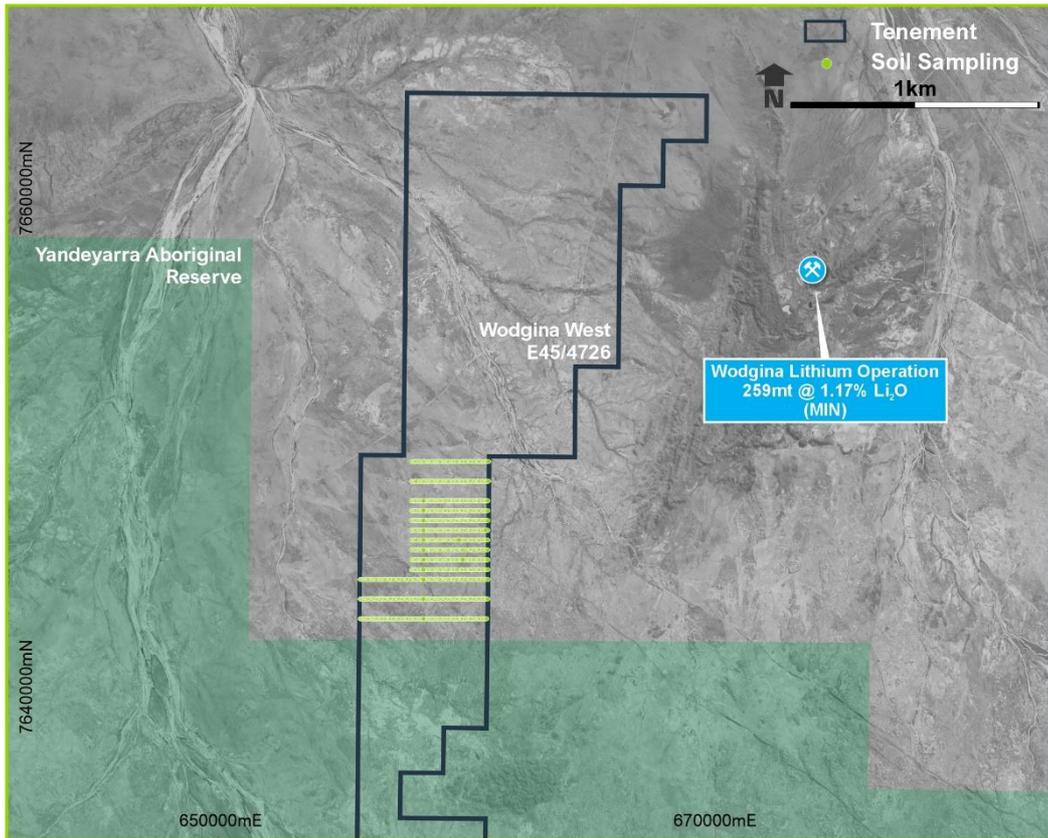


Figure 4: West Wodgina soil sampling program

The minus 2mm samples were sent to ALS Global in Perth for assay in full on 23 September 2023. Samples were assayed for a standard multi element lithium suite including rare earth elements using the process of a 4-acid digest followed by ICP-MS for detection.

Using these results in conjunction with existing surface sampling work, promising development targets within the West Wodgina area have been identified (Figure 5). These targets give strong indications of potential mineralisation within the underlying pegmatites, warranting further exploration.

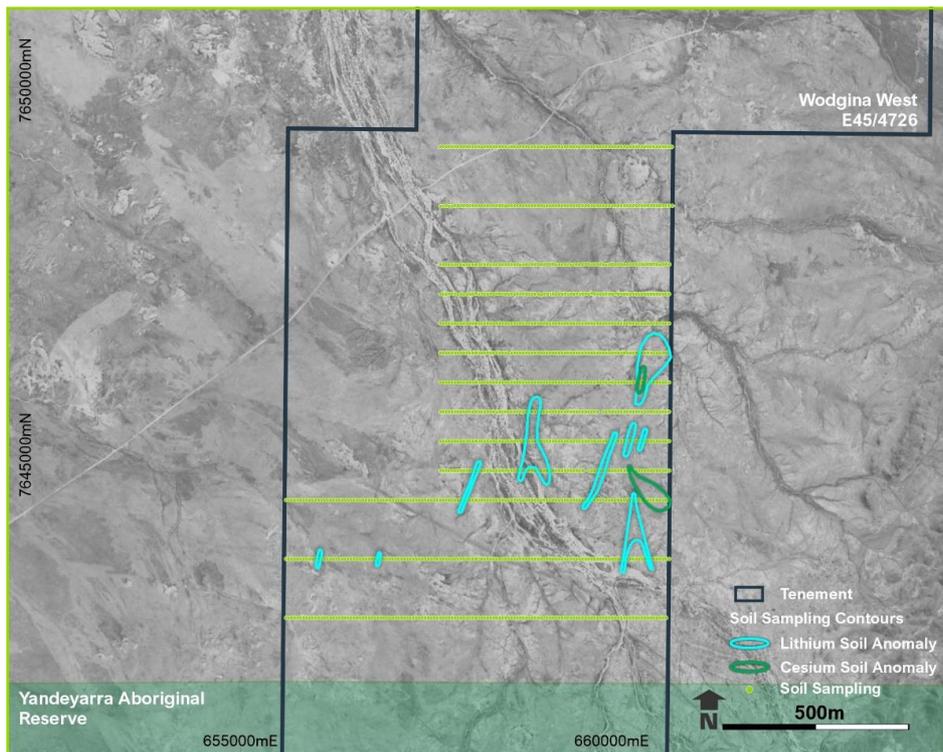


Figure 5: Soil assay Li & Cs anomaly targets

Conclusions and next steps

The soil anomalies, in combination with rock chip results from previous exploration programs, indicate there are notable prospective targets for lithium bearing pegmatites within the tenure.

Future works include:

- Additional surface sampling and mapping to expand the identified target anomalies.
- Design and execute a maiden drilling program to target the most significant geochemical anomalies to establish the presence of lithium bearing pegmatites in these areas.

Mallina Project

Morella announced drilling assay results from the Mallina Project (E47/2983) in November 2023. (Refer ASX Release Drilling at Mallina identifies mineralised spodumene 5 December 2023)

The Drilling Program and Results

During September 2023 a 66-hole drilling program was executed with the goal of developing the understanding of the Pegmatite2 area at the Mallina Lithium Project. (Figure 6)

The drilling results have confirmed and improved the Company's understanding of the mineralisation previously identified within the Pegmatite 2 area². These results will be integral in advancing the development schedule of the project.

Forty-two (42) holes intercepted significant mineralisation (>0.5% Li₂O) with highlights included in Table 1, pushing the Mallina project forward and expanding the value of Morella's Pilbara assets.

Hole ID	Easting	Northing	From (m)	To (m)	Intercepts
MRC084	610381	7669999	6	12	6m @ 1.06% Li ₂ O
MRC090	610360	7670079	1	12	11m @ 0.88% Li ₂ O
		inc.	9	12	3m @ 1.33% Li ₂ O
MRC097	610320	7670159	28	30	2m @ 1.44% Li ₂ O
MRC098	610301	7670159	45	48	3m @ 1.13% Li ₂ O
MRC113	610302	7670400	25	28	3m @ 1.22% Li ₂ O
MRC114	610279	7670400	43	50	7m @ 1.15% Li ₂ O
MRC127	610278	7670720	6	8	2m @ 1.22% Li ₂ O
MRC128	610257	7670720	24	30	6m @ 1.53% Li ₂ O
		inc.	28	29	1m @ 3.03% Li ₂ O
MRC130	610216	7670719	63	68	5m @ 1.26% Li ₂ O
MRC138	610210	7670797	65	68	3m @ 1.02% Li ₂ O
MRC146	610219	7670960	38	41	3m @ 1.26% Li ₂ O
MRC147	610203	7670960	50	54	4m @ 1.22% Li ₂ O
MRC148	610219	7670877	47	53	6m @ 1.1% Li ₂ O

Table 1: Highlighted grade intercepts

² Refer ASX release Mallina strike increases plus new mineralised spodumene dated 6 July 2023.

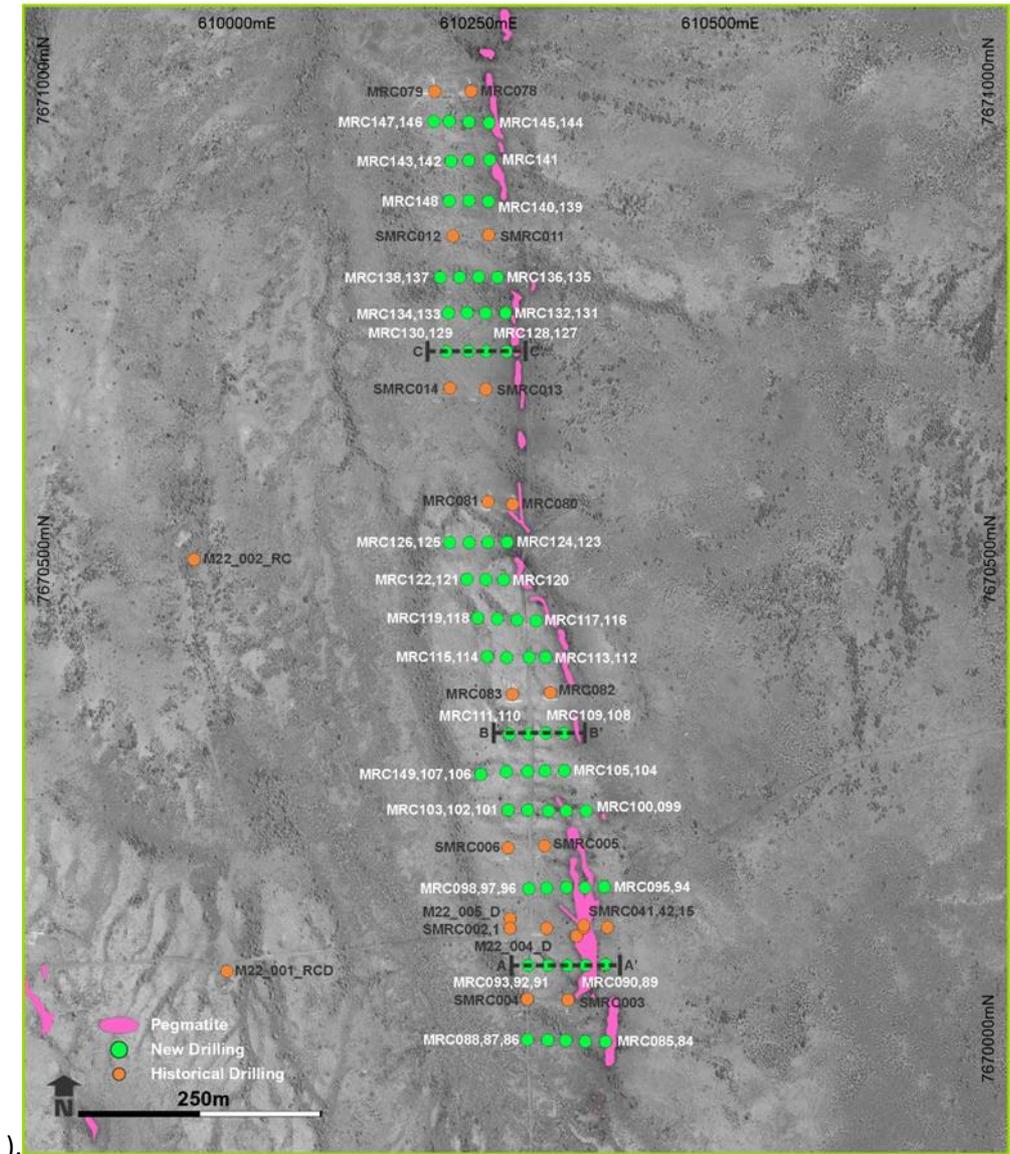


Figure 6: Mapped pegmatite outcrop with drillholes at Pegmatite2 Area

All pegmatite intervals were submitted for assay to ALS Global Laboratories Perth for peroxide fusion followed by ICP-MS analysis. The significant intercepts are presented in Table 1 also showing the drill collar locations.

The Pegmatite 2 area constitutes a 1.5km long pegmatite swarm with multiple individual pegmatites, stacked in many areas, which now have been proven in both mapping and drilling.

The recent drill program confirmed mineralisation along most of the length of the pegmatite swarm (Figure 7) with pegmatite thicknesses up to 20m.

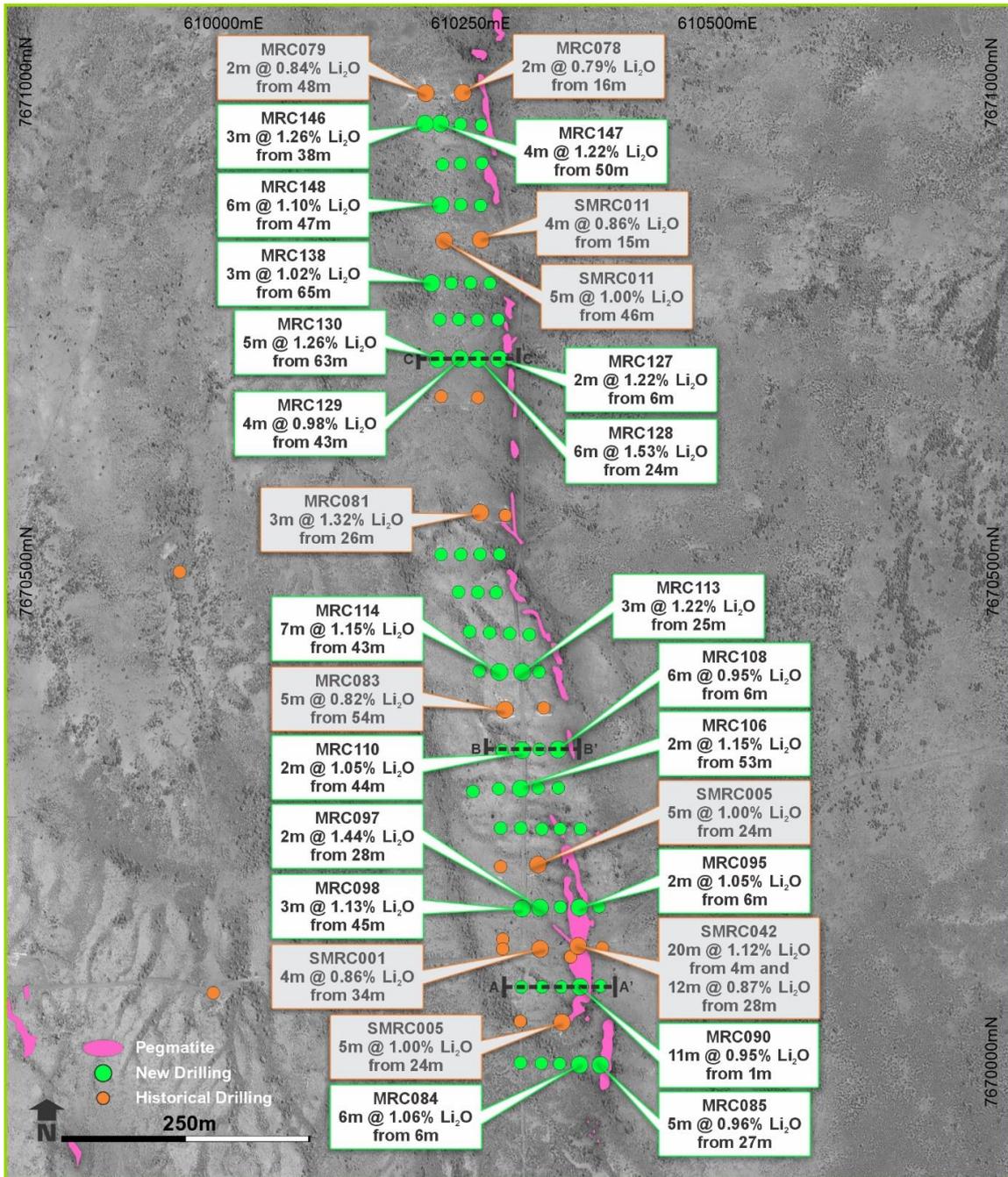


Figure 7: Pegmatite 2 hole plan showing significant grade intercepts

With mineralisation confirmed along 1km of strike length and open both along strike and at depth along a significant portion of the total strike, the Pegmatite 2 area is a prime target for further extensional drilling in conjunction with the development of additional prime targets within the Mallina project.

The sections included as Figures 8, 9, and 10 below represent the lines of drilling labelled in Figure 7 above at A-A' B-B' and C-C'.

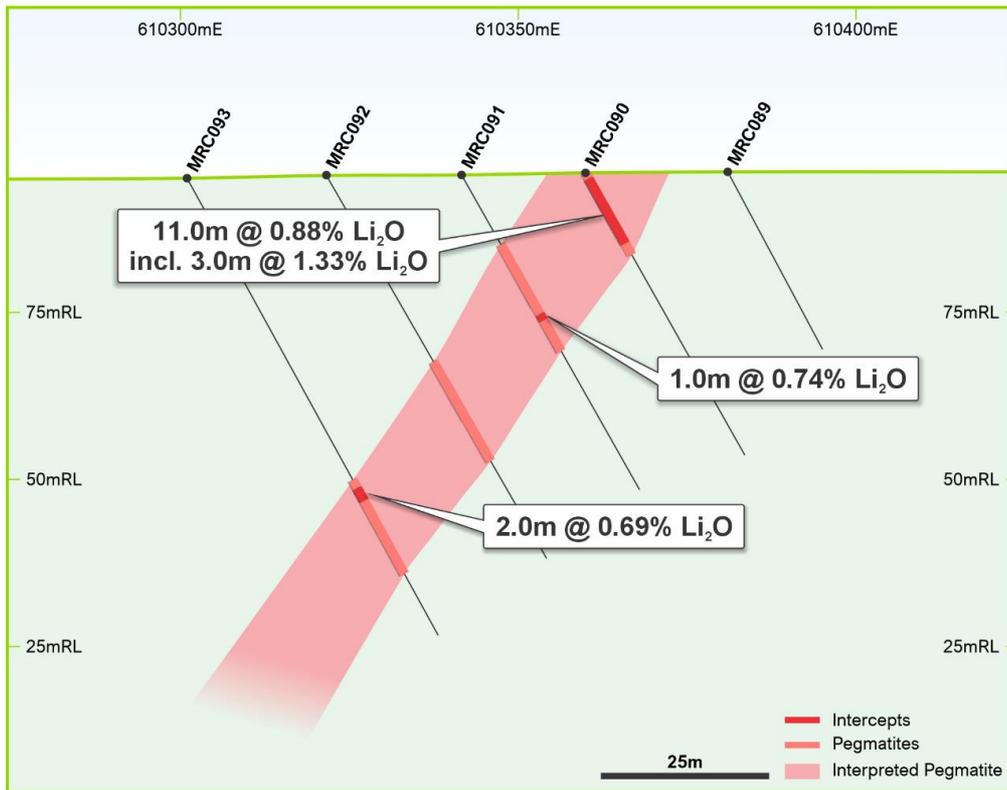


Figure 8: Section A - A' 7670080mN

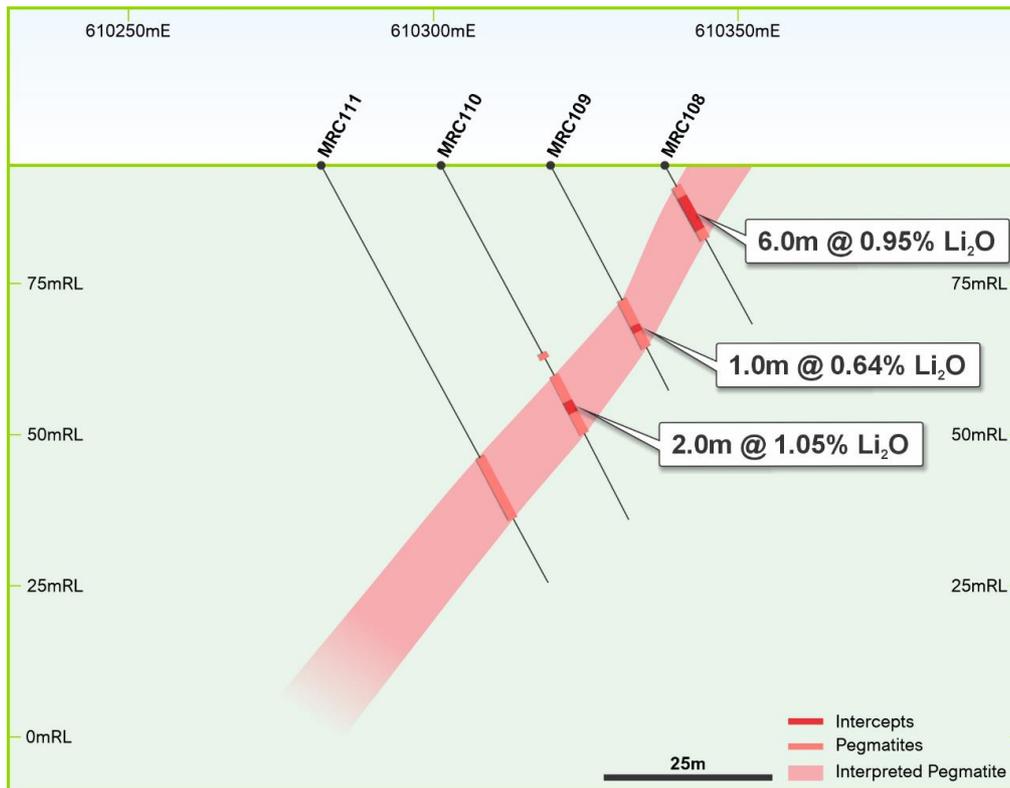


Figure 9: Section B - B' 7670320mN

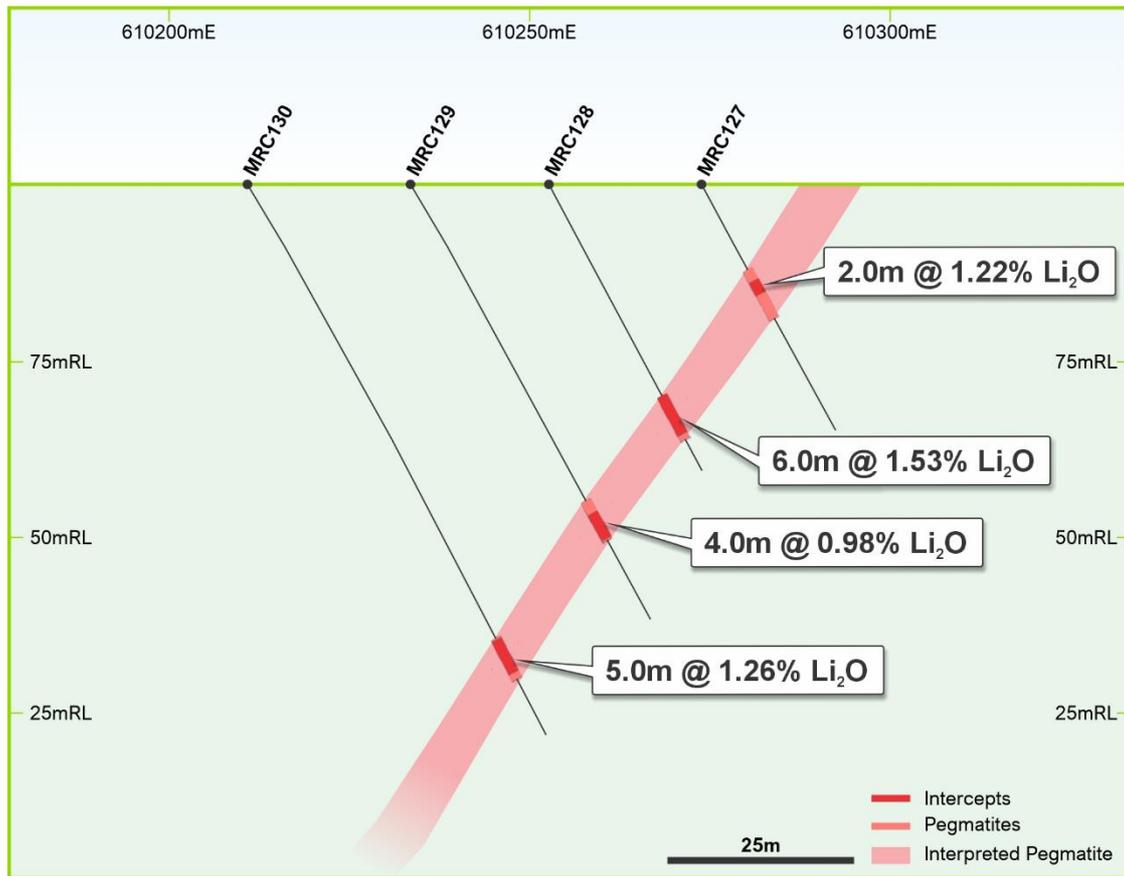


Figure 10: Section C - C' 7670720mN

Conclusions and next steps

The completed drill program at Mallina resulted in 66 holes totalling 3,754 metres, showing significant grade intercepts in 42 holes along the entire length of the tested strike of the Pegmatite 2 area.

Future work includes planning and executing additional drilling to test extensions to the identified mineralisation, as well as locate and develop new targets within the Mallina Project area.

Fish Lake Valley Project (FLV)

Seismic Reflection in the Southern Project Area

During July 2023, Morella commissioned Bird Seismic Services (BSS) of Globe Arizona to carry out a high-resolution 2D seismic reflection surveying within the southern half of the FLV Project in Nevada, USA (Figure 11). BSS subcontracted Columbia Geophysical LLC (Columbia) to complete preliminary and final processing of the high-resolution 2D seismic reflection survey data. Perth-based geophysical consultancy, Resource Potentials Pty Ltd ("ResPot"), assisted Morella with survey planning, contracting, additional data processing and interpretation of the final processed survey data.

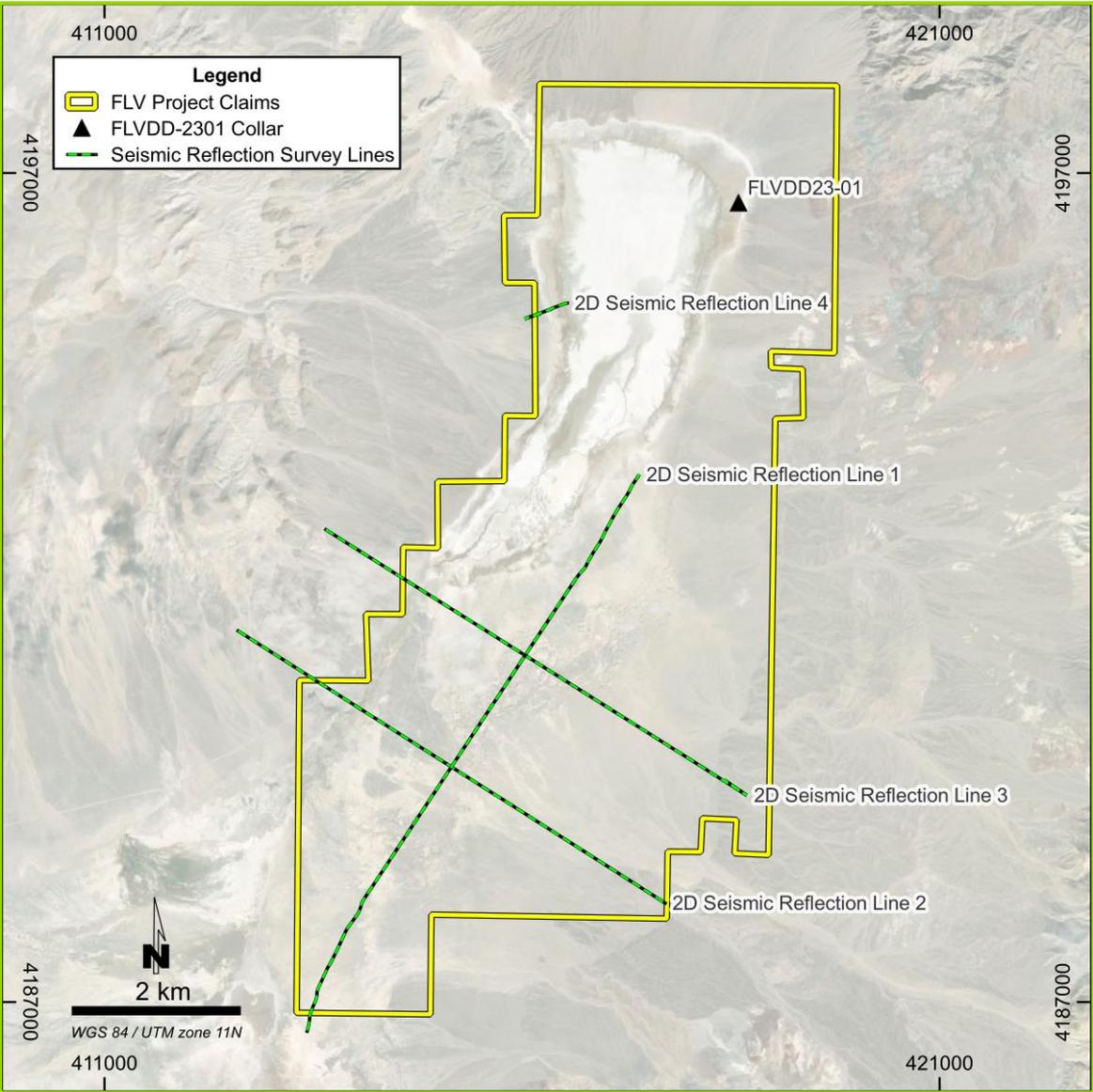


Figure 11: Location of 2D seismic reflection survey lines and Morella’s first drillhole completed in the FLV.

Seismic Reflection Survey Method

BSS carried out high-resolution 2D seismic reflection surveying using an accelerated weight-drop AF-450 hammer system mounted on an IH-50 rubber track crawler buggy as the seismic source and a Sercel Wing MEMS sensor based nodal recording system as the receiver array (Figure 12).

The AF-450 fires a gas-spring driven 204kg hammer over 36cm travel on to an aluminium plate to generate and distribute the seismic energy into the ground. The Sercel Wing nodes recorded seismic data for 3 seconds at 1 ms sampling rate, and with a 0 - 400 Hz bandpass filter and 0.15625 Hz low-cut filter which are the ground signal limits and limits of the recording instruments.



Figure 12: Accelerated weight drop seismic survey source.

Receiver nodes and seismic source shot points were placed every 6 meters along the seismic reflection survey lines with source points being located in-between receiver stations.

A 600 channel spread was used to record the seismic data, with a minimum active channel count of 300 channels maintained along each of the 2D seismic survey lines.

Source and receiver locations were measured and recorded using Leica RTK grade GPS equipment having sub-meter accuracy, and wind speed was monitored during recording operations as part of data QA/QC.

Seismic Reflection Data Processing

Preliminary and final seismic reflection data processing was completed by Columbia, who have extensive experience in seismic data processing in worldwide oil and gas projects, including more-recent lithium brine exploration within the Basin and Range environments. Columbia completed the seismic data processing using ProMax seismic data processing software, with Flat Irons Refraction Static software used for computation and correction of near surface weathering corrections.

Final data processing includes time to depth conversion required to integrate these seismic data sections into 3D workspaces for interpretation of these data in conjunction with other available drillhole, geochemical, geophysical (magnetotellurics and passive seismic) and geological datasets.

Seismic Reflection Results and Comments

The results of the 2D seismic reflection surveying were outstanding and showed strong reflective signals from geological layers down to 3 kilometres of depth. Figure 13 shows 2D seismic reflection survey Line 3 which crosses the central portion of the FLV play (see Figure 12 for location).

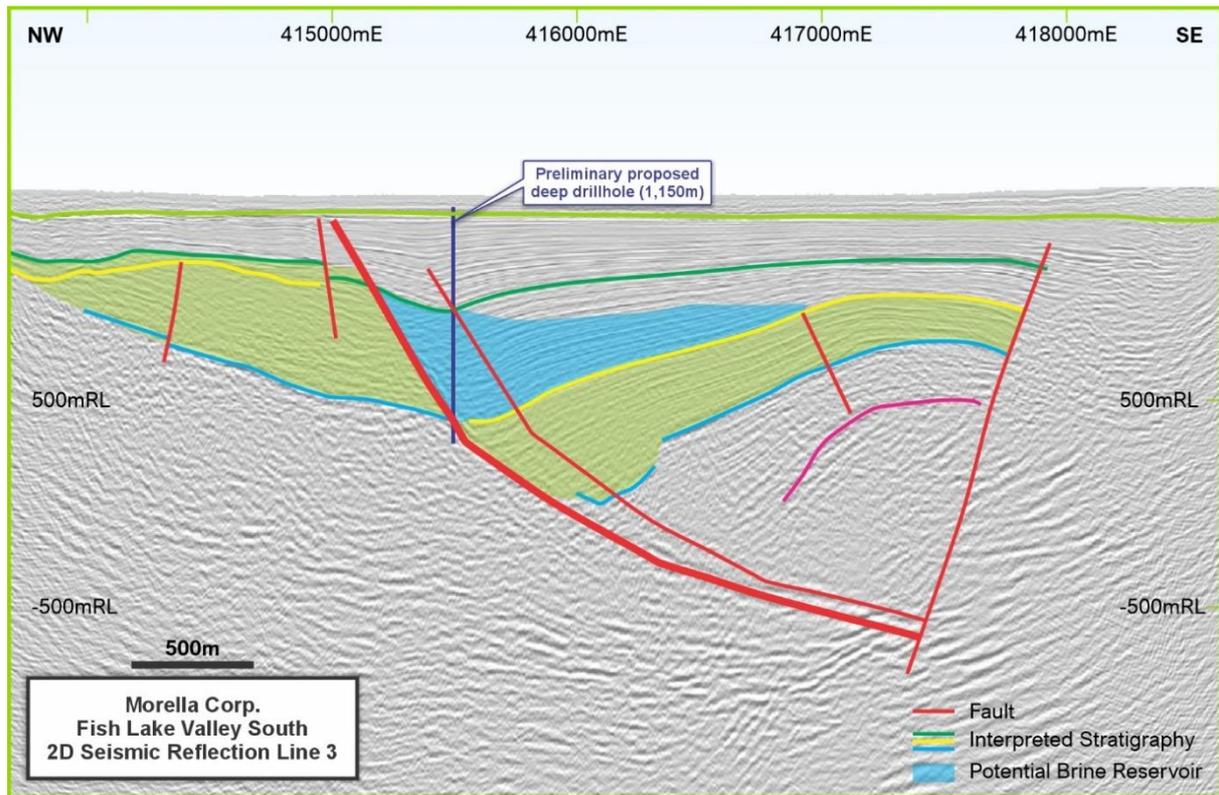


Figure 13: Depth converted seismic cross section for survey Line 3, with interpreted faults, key reflection horizons through the rift basin, lithium brine target zone (blue shading) and proposed drillhole.

The newly identified half-graben basin sediments as well as structures identified and interpreted by Morella at FLV have generated high priority brine targets for drill testing, with a key drillhole already proposed to depth of 1,150 metres to test the highest priority target zone in the hanging wall of the newly identified major rift border fault, as shown in Figure 13, as a listric normal fault.

Drill Program Results

Between August to October 2023 a single 400m drill hole (FLVDD23-01 Figure 11 and Table 2) was executed with the goal of developing greater geological understanding of the basin structure and development, as well as testing a secondary magnetotelluric target identified in earlier work.

Table 2: Drillhole collar co-ordinates in UTM Zone 11S

Hole ID	Easting	Northing	RL	DIP	AZIMUTH	Drilled Depth(m)	E of H
FLV23DD-01	418,593	4,196,650	1431	-90	270	400	400

The completed hole was drilled with a Reverse Circulation pre-collar to 61m and then with a Diamond Drill tail to the final depth of 400m (Figure 14).



Figure 14: Drill site set up for drillhole FLVDD23-01.

Rock chip and core samples were submitted to Paragon Geochemical Nevada for industry standard ICP-MS assay analysis. Lithium assay results from the drilling are shown in Figure 15.

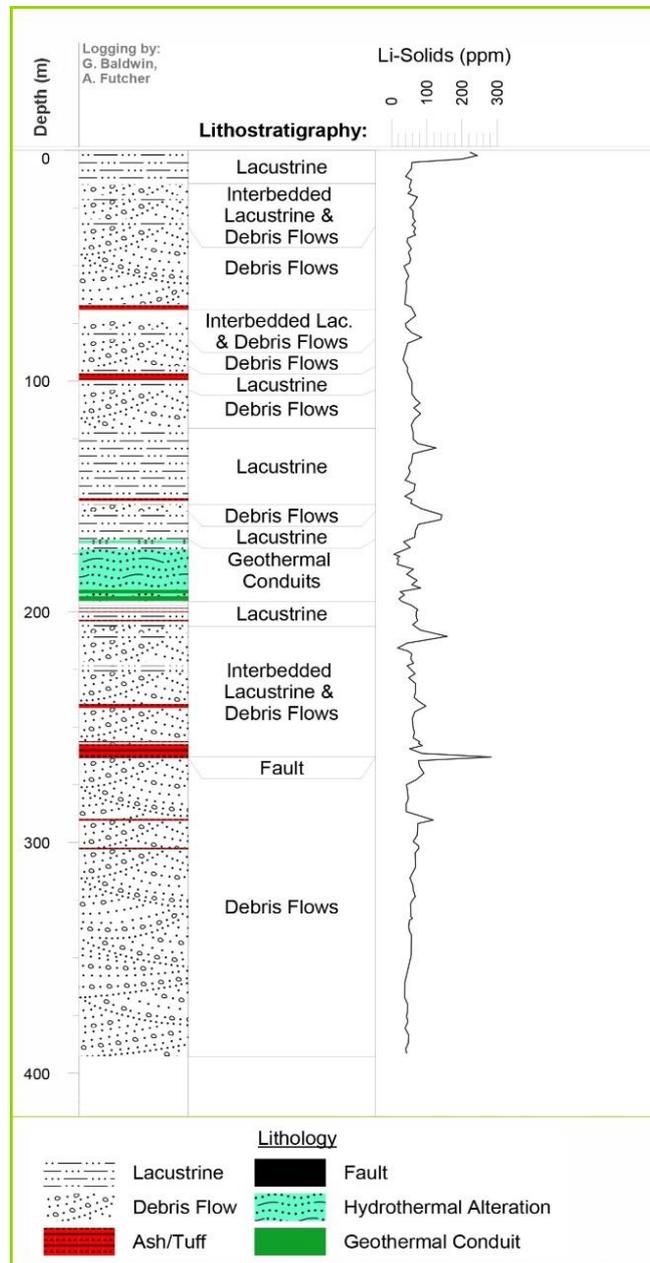


Figure 15: FLVDD23-01 stratigraphic log with Li assays

The analysis and interpretation of the 2023 FLV drilling program data produced several findings that advance Morella's understanding of lithium occurrences at the site.

Drilling intersected extensive intervals of anomalously elevated lithium bearing sediments, though not of economic grade. Notably, certain volcanic ash and tuff beds containing highly elevated lithium concentrations were identified. Current and historic geothermal features intersect the lithium bearing sediments. The assay results strongly indicate that geothermal waters have mobilised lithium from the sediments into groundwaters.

Assay results of sediments showed highly elevated lithium concentrations in shallow sediments and in proximity to fractures and faults. This aligns with the conceptual model that lithium is accumulating in shallow groundwater due to evapo-concentration and migrating into the deep basin through fractures and faults and along porous sedimentary beds.

Downhole geophysical surveys conducted in FLVDD23-01 indicate a high geothermal gradient and moderate hydraulic conductivity of much of the formation. Additionally, water airlifting was conducted at elevated rates for an extended period of several days, indicating that the FLV sediments have the potential to support sustained pumping at an elevated rate.

Next Steps

The next steps for advancing the FLV Project include:

- Infill MT survey lines in between existing survey lines to provide closer spacing around the seismic reflection survey lines to highlight the most electrically conductive lithium brine target zones for drill testing.
- Drone based magnetic surveying to provide more definition and detail on buried rift fault structures and volcanic features between 2D seismic lines and across the entire FLV Project area.
- Infill 2D seismic reflection survey lines between the recent survey lines to define the geometry and size of lithium brine targets for exploration drill targeting, assist in potential resource volume estimation, and help to map out the hydrogeology in more detail for planning long-term brine extraction.
- Drilling of a single deep hole to 1,150m in the southern project area based on results from above, in a similar position to the preliminary deep drillhole planned along seismic survey Line 3, as shown in Figure 3.

Corporate

The Company convened its 2023 Annual General Meeting during the quarter. Each item of business at the 2023 Annual General Meeting was passed by shareholders on a poll.

Other Disclosure

As disclosed under item 6 in the Appendix 5B, the Company made payments to related parties being for a total consideration of \$60,000. This consideration relates to the Directors' for normal monthly fees.

This announcement has been authorised for release by the Board of Morella Corporation Limited.

Contact for further information.

Investors | Shareholders

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Media

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Competent Persons Statement

The information in this report that relates to Drilling Results at the Mallina and Fish Lake Valley Projects is based on information compiled by Mr Henry Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy and is the Exploration Manager employed by Morella Corporation. Mr Henry Thomas has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources'. Mr Henry Thomas consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Geophysical Results at FLV complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Dr Jayson Meyers, a consultant to Morella and a Director of Resource Potentials Pty Ltd. Dr Meyers is a Fellow of the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Dr Meyers consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Dr Meyers does not hold securities in the Company.

About Morella Corporation Limited Morella is an ASX listed exploration and resource development company focused on lithium and battery minerals. Morella is currently engaged in exploration, resource definition and development activities with lithium projects strategically located, in Tier 1 mining jurisdictions in both Australia and the United States of America. Morella will secure and develop lithium raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.

Schedule of Tenements

The schedule below discloses the exploration tenements held by the Company at the end of the Quarter, no new licences were acquired nor were any sold or cancelled.

Location	Tenement Number	Interest beginning of Quarter	Interest end of Quarter
Mt Edon, Pilbara, Western Australia	E59/2778	Nil	100%
Tabalong, South Kalimantan	PT Suryaraya Permata Khatulistiwa	70%	70%
	PT Suryaraya Cahaya Cemerlang	70%	70%
	PT Suryaraya Pusaka	70%	70%
	PT Kodio Multicom	56%	56%
	PT Marangkayu Bara Makarti	56%	56%
Catanduanes, Philippines	COC 182 (Area 3) – Catanduanes	100%	100%
Albay Region, Philippines	COC 200 (Area 4) – Rapu-Rapu	100%	100%
Bislig Region, Philippines	COC 202 (Area 17) – Surigao del Sur	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Morella Corporation Limited

ABN

39 093 391 774

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	205	373
1.2 Payments for		
(a) exploration & evaluation	(48)	(102)
(b) development	-	-
(c) production	-	-
(d) staff costs	(403)	(1,056)
(e) administration and corporate costs	(403)	(621)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(79)	(79)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)		
• Sundry income	12	15
1.9 Net cash from / (used in) operating activities	(716)	(1,470)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(47)
(d) exploration & evaluation	(2,504)	(5,198)
(e) investments	-	-
(f) other non-current assets	(33)	(33)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments – Sale of shares on market	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other – Term deposit facility	-	-
2.6 Net cash from / (used in) investing activities	(2,538)	(5,278)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)		
• Payments of lease liabilities	(12)	(32)
3.10 Net cash from / (used in) financing activities	(12)	(32)

4. Net increase / (decrease) in cash and cash equivalents for the period	(3,226)	(6,780)
4.1 Cash and cash equivalents at beginning of period	4,439	7,936
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(716)	(1,470)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(2,538)	(5,278)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(12)	(32)
4.5	Effect of movement in exchange rates on cash held	(46)	(29)
4.6	Cash and cash equivalents at end of period	1,127	1,127

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,127	4,439
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,127	4,439

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1	
	- Directors Fees paid in the Qtr	60
	- Interest paid on funding facility in the Qtr.	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

**Current quarter
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities ⁽ⁱ⁾	3,323	3,323
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	3,323	3,323
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
(i)	Morella has executed an unsecured facility with related entities to fund the Deed of Company Arrangement and initial working capital requirements. The facility maturity date is March 2025 with an interest rate of 8% pa. The facility can be converted into shares at the option of the lender whilst meeting the appropriate regulatory approvals.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(716)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,504)
8.3 Total relevant incoming / (outgoings) (item 8.1 + item 8.2)	(3,220)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,127
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,127
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.4

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8

If item 8.7 is less than 2 quarters, please provide answers to the following questions:

- Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, Net operating cashflow (1.9) is expected to continue at the current levels. Exploration & evaluation expenditure 2.1 (d) is budgeted to be significantly lower. Exploration and evaluation expenditure was significantly higher during the September and December quarters as the Company undertook a range of inground exploration at all the Company's projects.

- Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Morella Group has constant communication with investor groups and shareholders. It is proposed to raise funds based on forecasted cashflow requirements from these groups. Based on previous funding events the Group would expect strong support to raise further funds.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Group expects it will be able to continue operations and meet its objectives based on current support from its existing shareholders and high interest from sophisticated investment groups.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2024

Authorised by: Morella Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.