



13 June 2025

Proposed Capital Return

Euroz Hartleys Group Limited (“**Euroz Hartleys**” or the “**Company**”) (ASX:EZL) is pleased to announce a proposed capital return of approximately \$23 million to shareholders via a capital return in accordance with sections 256B and 256C of the *Corporations Act 2001 (Cth)* (“**Capital Return**”).

Following our equal capital reduction in 2022, this proposed Capital Return will complete the Board’s two-year strategic review to simplify our corporate structure whilst retaining an appropriate balance sheet to efficiently support our business.

We have always maintained a strong and conservative balance sheet and report a cash balance of \$79 million and investments of \$19.5 million as at 31 May 2025.

The Company has convened a General Meeting to be held on 18 July 2025 to allow shareholders to consider the proposed capital management initiative to distribute approximately \$23 million of excess capital to shareholders via the Capital Return. The proposed amount represents 14 cents per share which, if approved, will be distributed on the terms and conditions set out in the attached Notice of Meeting and Explanatory Statement.

Below is an indicative timetable for the Capital Return. Immediately following this announcement is the Notice of Meeting (“**Notice**”) and Explanatory Statement outlining the terms and conditions of the Capital Return.

EVENT	DATE
General Meeting to consider approval of the Capital Return	18 July 2025
Last day for trading of shares entitled to the Capital Return	25 July 2025
Trading in shares on an ‘ex return of capital’ basis	28 July 2025
Record Date for the Capital Return	29 July 2025
Payment Date for the Capital Return	5 August 2025

The timetable above (and any references to those dates throughout the attached Notice) is indicative only. The Company may vary these dates in accordance with the applicable laws in its absolute discretion and without prior notice.



If the Capital Return is not approved by shareholders then the Capital Return will not be undertaken and shareholders will not receive the payment. If the Capital Return is approved by shareholders, those shareholders on the Record Date will receive a cash payment equal to 14 cents per share held. No shares will be cancelled as part of the proposed Capital Return.

Executive Chairman Andrew McKenzie commented:

"In our 25-year history we are extremely proud to have distributed \$348 million in fully franked dividends and \$40 million of capital to our shareholders.

The proposed Capital Return will return an additional \$23 million to shareholders and result in a more efficient balance sheet to support our business."

For further information please contact:

Andrew McKenzie

Executive Chairman

M: 0438755727

E: amckenzie@eurozhartleys.com

This announcement is authorised for release by the Board of Euroz Hartleys Group Limited.