

15 April 2024

**By Electronic Lodgement**

Market Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**Plato Income Maximiser (ASX: PL8) announces monthly dividends for June 2024 quarter of \$0.0055 per share**

The Board of Plato Income Maximiser Limited (**ASX: PL8**) has resolved to pay three fully-franked dividends of \$0.0055 per share payable in April, May and June 2024. This continues the level of dividends paid in the March 2024 quarter.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said:

*“Markets have rallied to all time highs on expectations that the next moves in interest rates will be down, however, the timing of those declines is still quite uncertain. The Australian economy is slowing, but we expect to receive solid dividends from a diversified portfolio of Australian companies in 2024. One of the benefits of a closed-end listed investment company focused on income, such as PL8, is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time.*

*In the ongoing environment of high interest rates as well as conflicts in Europe and the Middle East, liquidity and diversification are very important. By design, PL8’s underlying portfolio is well diversified and very liquid. PL8’s investment portfolio is well positioned to capture dividends from Australian companies.”*

The announcement of the dividends is in line with the Board’s stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Details of each dividend are as follows:

	<b>April</b>	<b>May</b>	<b>June</b>
Amount:	\$0.0055 per share	\$0.0055 per share	\$0.0055 per share
Ex – Dividend Date:	18 April 2024	16 May 2024	13 June 2024
Dividend Record Date:	19 April 2024	17 May 2024	14 June 2024
Dividend Payment Date:	30 April 2024	31 May 2024	28 June 2024

At 31 March 2024, the value of the Company's franking account was \$17.0m (\$0.023 per share). This is equivalent to \$0.053 (5.3 cents) per share in fully-franked dividends at the Company tax rate of 30% and the Company presently maintains sufficient profit reserves for this value of dividends.

The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the September 2024 quarter.

This announcement was authorised for release by the Board of Directors.