

29 May 2019

GOBI CLEAN ENERGY ALLIANCE

Elixir Energy Limited (ASX: EXR) is pleased to announce its participation as a founding member of the *Gobi Clean Energy Alliance*. The Alliance's aim is to promote the huge potential of the clean energy resources (gas and renewables) of the Gobi region in Mongolia's south, just north of the Chinese border.

The initial alliance members include Rio Tinto operated Oyu Tolgoi, European energy giant ABB, Mongolia's sovereign wealth manager Erdenes Mongol, various Mongolian NGOs (such as the Business Council of Mongolia), renewable energy developers and fellow Australian company Aspire Mining.

The Gobi region is a key part of the Asian Super Grid concept – a plan to transport clean power across Eastern Asia through extensive new electricity transmission connections – and which is backed by the likes of China's State Grid Corporation, Japan's Softbank and all the Governments of the region.

Elixir's Managing Director, Mr Neil Young, said *"the South Gobi region of Mongolia is exceptional in its combination of massive potential gas and renewable resources, minimal competing land usages and its heart of East Asia location. Gas and renewables are symbiotic energy sources and the Asian Super Grid project multiplies Elixir's potential channels to market"*.



Signing ceremony at New Energy Summit, Ulaanbaatar

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ASX ANNOUNCEMENT



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