

**Pilot Energy Limited**

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2 October 2018

**Issue of Securities****Cleansing Statement - Continuous Disclosure**

Pilot Energy Limited (ASX: PGY) ('Company') has issued 15,894,128 ordinary shares at an issue price of \$0.03 per share to a sophisticated and professional investor under the Company's 15% placement capacity under ASX Listing Rule 7.1 and 10% placement capacity under ASX Listing Rule 7.1A.

The Company issued the Shares above without a disclosure document to investors under Part 6D.2 of the Corporation Act.

***Notice under Section 708A(6) of the Corporations Act 2001 (Act).***

The Company hereby gives notice that:

1. the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - b. section 674 of the Act; and
4. as at the date of this notice, there is no information that is "excluded information" within the meaning of Sections 708A(7) and 708A(8) of the Act.

Regards

Lisa Dadswell  
Company Secretary